

Global Rare Earth Permanent Magnet Market Growth 2023-2029

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Abstracts

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The rare earth permanent magnet material refers to an alloy formed of rare earth metal and a transition metal. This permanent magnet material made by a certain process is extremely magnetic and can be maintained for a long time. Rare earth magnets have been developed for four generations. The first and second generations are RE-Co permanent magnets, ie Co-based permanent magnets: the first generation as type 5 SmCo alloys (SmCo₅) and the second generation as Rare-earth Sintered Magnet⁷ SmCo alloys (Sm₂Co₁₇). Since Sm reserve is scarce, Co And Ni is also a valuable strategic metal, the first two generations of rare earth permanent magnets have not been widely used, their major market are only for the high-end military area. The third and fourth generation rare earth permanent magnets are RE-FE-B permanent magnets. It is the third generation - NdFeB alloy (Nd₂Fe₁₄B), also the most widely used rare earth permanent magnet; the fourth generation is Sm-Fe-N alloy. (Sm₂Fe₁₇N₃), but Sm-Fe-N alloy has not yet entered the stage of commercial production.

LPI (LP Information)' newest research report, the "Rare Earth Permanent Magnet Industry Forecast" looks at past sales and reviews total world Rare Earth Permanent Magnet sales in 2022, providing a comprehensive analysis by region and market sector of projected Rare Earth Permanent Magnet sales for 2023 through 2029. With Rare Earth Permanent Magnet sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Rare Earth Permanent Magnet industry.

This Insight Report provides a comprehensive analysis of the global Rare Earth Permanent Magnet landscape and highlights key trends related to product

segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Rare Earth Permanent Magnet portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Rare Earth Permanent Magnet market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Rare Earth Permanent Magnet and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Rare Earth Permanent Magnet.

The global Rare Earth Permanent Magnet market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Rare Earth Permanent Magnet is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Rare Earth Permanent Magnet is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Rare Earth Permanent Magnet is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Rare Earth Permanent Magnet players cover Hitachi Metals Group, Shin-Etsu, TDK, VAC, Beijing Zhong Ke San Huan Hi-Tech, Yunsheng Company, YSM, JL MAG and ZHmag, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Rare Earth Permanent Magnet market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Rare-earth Sintered Magnet

Rare-earth Bonded Magnet

Others

Segmentation by application

Automotive

Aerospace & Defense

Power Generation

Consumer Goods & Electronics

Industrial Machinery

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hitachi Metals Group

Shin-Etsu

TDK

VAC

Beijing Zhong Ke San Huan Hi-Tech

Yunsheng Company

YSM

JL MAG

ZHmag

Jingci Material Science

AT&M

NBJJ

Innuovo Magnetics

SGM

Galaxy Magnetic

Zhejiang Zhongyuan Magnetic

Industry Limited

Earth- Panda

Magsuper

Daido Electronics

Pinghu Geor Chi Electronics

Key Questions Addressed in this Report

What is the 10-year outlook for the global Rare Earth Permanent Magnet market?

What factors are driving Rare Earth Permanent Magnet market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Rare Earth Permanent Magnet market opportunities vary by end market size?

How does Rare Earth Permanent Magnet break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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