

### Global Rare Earth Metals Market Growth 2024-2030

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### **Abstracts**

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According to our LPI (LP Information) latest study, the global Rare Earth Metals market size was valued at US\$ 714.1 million in 2023. With growing demand in downstream market, the Rare Earth Metals is forecast to a readjusted size of US\$ 331.8 million by 2030 with a CAGR of -10.4% during review period.

The research report highlights the growth potential of the global Rare Earth Metals market. Rare Earth Metals are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Rare Earth Metals. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Rare Earth Metals market.

Rare earth metals are vital to the world's economy. They are essential to developing technologies in the communications, electronics, and military weapons markets. It is widely used in metallurgy, rare earth permanent magnet material and hydrogen storage material.

Rare earth metals typically include scandium (Sc-21), yttrium (Y-39), lanthanum (La-57), cerium (Ce-58), praseodymium (Pr-59), neodymium (Nd-60), promethium (Pm-61), samarium (Sm-62), europium (Eu-63), gadolinium (Gd-64), terbium (Tb-65), dysprosium (Dy-66), holmium (Ho-67), erbium (Er-68), thulium (Tm-69), ytterbium (Yb-70), and lutetium (Lu-71).

Global Rare Earth Metals key players include Beifang Rare Earth, Integral Materials Investment Vietnam, Grirem Advanced Materials, Chenguang Rare Earths New



Material, Jiangtong Rare Earth, etc. Global top five manufacturers hold a share over 60%.

China is the largest market, with a share over 80%.

In terms of product, Pr-Nd is the largest segment, with a share over 70%. And in terms of application, the largest application is Rare Earth Permanent Magnet Material, followed by Metallurgy, Hydrogen Storage Material, etc.

### Key Features:

The report on Rare Earth Metals market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Rare Earth Metals market. It may include historical data, market segmentation by Type (e.g., Pr-Nd, La-Ce), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Rare Earth Metals market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Rare Earth Metals market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Rare Earth Metals industry. This include advancements in Rare Earth Metals technology, Rare Earth Metals new entrants, Rare Earth Metals new investment, and other innovations that are shaping the future of Rare Earth Metals.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Rare Earth Metals market. It includes factors influencing customer ' purchasing decisions, preferences for Rare Earth Metals product.



Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Rare Earth Metals market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Rare Earth Metals market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Rare Earth Metals market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Rare Earth Metals industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Rare Earth Metals market.

### Market Segmentation:

Rare Earth Metals market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

# Pr-Nd La-Ce La Ce Pr

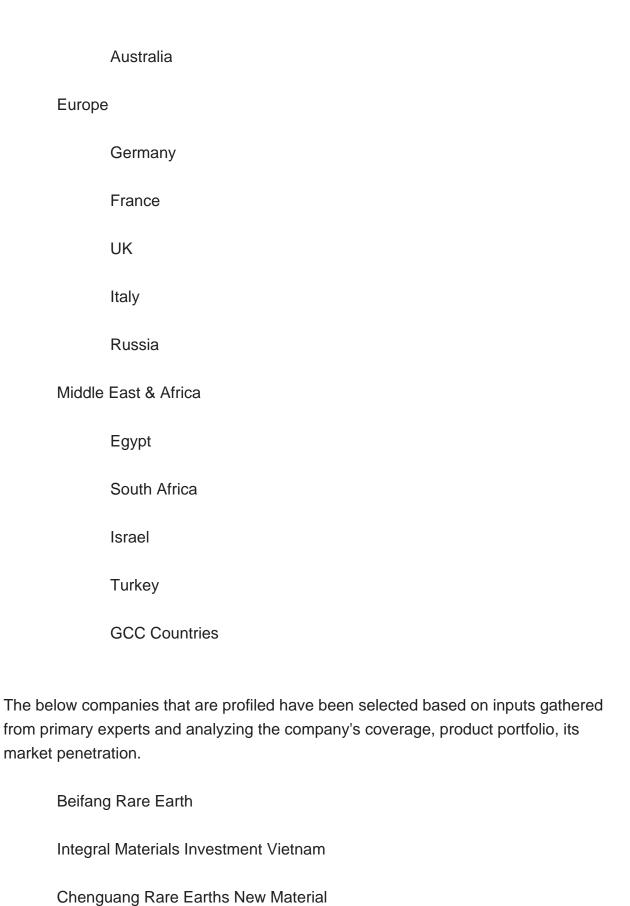
Nd



# Others Segmentation by application Metallurgy Rare Earth Permanent Magnet Material Hydrogen Storage Material Others This report also splits the market by region: Americas **United States** Canada Mexico Brazil **APAC** China Japan Korea Southeast Asia

India





Sunlux Rare Metal



**Grirem Advanced Materials** 

Baotou Xinye New Materials

Ganzhou Rare Earth Metals

Jiangtong Rare Earth

Xiamen Tungsten

Shenghe Resources

Yiyang Hongyuan Rare Earth

Key Questions Addressed in this Report

What is the 10-year outlook for the global Rare Earth Metals market?

What factors are driving Rare Earth Metals market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Rare Earth Metals market opportunities vary by end market size?

How does Rare Earth Metals break out type, application?



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