

Global Rare Earth Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Rare Earth market size was valued at US\$ million in 2023. With growing demand in downstream market, the Rare Earth is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Rare Earth market. Rare Earth are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Rare Earth. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Rare Earth market.

Rare earths are usually divided into light and heavy rare earth oxides. The former includes 'lanthanum, cerium, praseodymium, neodymium, promethium, samarium, europium', including 'gadolinium, terbium, dysprosium, holmium, erbium, thulium, ytterbium, lutetium, scandium' 'Yttrium', there are more than 250 kinds of rare earth minerals in nature.

Major industrial countries in the world have rare strategic resources, rare with a variety of special chemical properties, and are important raw materials for modern industries, especially high-tech industries. Among them, the relative concentration of light rare earth reserves is mainly used in permanent magnet materials, polishing powder, glass ceramics, catalysts and other fields; medium and heavy rare earth reserves are small, mainly used in phosphors, ceramics and other fields, thus, aerospace, military defense, etc. Medium and heavy rare earths will also be used in the field.

In the Chinese market, major rare earth manufacturers include Northern Rare Earth, Shenghe Resources Holdings, etc. The top two manufacturers account for more than 80% of the total share.

From the perspective of product market applications, it is mainly metallurgy, rare earth permanent magnet materials, catalytic materials, hydrogen storage materials and others. Among them, rare earth permanent magnet materials are the most important application, accounting for about 32%.

In terms of product types and technologies, rare earth mainly include rare earth oxides, rare earth salts and rare earth metals. Rare earth oxides are the most important product type, accounting for more than 45%.

Key Features:

The report on Rare Earth market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Rare Earth market. It may include historical data, market segmentation by Type (e.g., Rare Earth Oxide, Rare Earth Salts), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Rare Earth market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Rare Earth market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Rare Earth industry. This include advancements in Rare Earth technology, Rare Earth new entrants, Rare Earth new investment, and other innovations that are shaping the future of Rare Earth.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Rare Earth market. It includes factors influencing customer ' purchasing decisions, preferences for Rare Earth product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Rare Earth market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Rare Earth market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Rare Earth market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Rare Earth industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Rare Earth market.

Market Segmentation:

Rare Earth market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Rare Earth Oxide

Rare Earth Salts

Rare Earth Metals

Segmentation by application

Metallurgy

Rare Earth Permanent Magnet Materials

Catalytic Material

Hydrogen Storage Materials

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Reht

Cmreltd

Shenghe Resource

Rising Nonferrous Metals Co., Ltd

SUNLUX RARE METALS CO.,LTD.

Grirem Advanced Materials Co.,Ltd.

Jxgqd

Scjtxt

Tungsten Corporation,Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Rare Earth market?

What factors are driving Rare Earth market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Rare Earth market opportunities vary by end market size?

How does Rare Earth break out type, application?

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