

# Global Rare Earth Magnet for Electric Vehicles Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Rare Earth Magnet for Electric Vehicles market size was valued at US\$ million in 2023. With growing demand in downstream market, the Rare Earth Magnet for Electric Vehicles is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Rare Earth Magnet for Electric Vehicles market. Rare Earth Magnet for Electric Vehicles are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Rare Earth Magnet for Electric Vehicles. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Rare Earth Magnet for Electric Vehicles market.

Rare earth magnets for electric vehicles (EVs) refer to high-performance magnets used in the motors and powertrain systems of electric cars and hybrid vehicles.

The market for rare earth magnets for electric vehicles is driven by the global shift towards electric mobility and the increased production of electric cars. Neodymium-based magnets are essential for the high torque and efficiency required in EV motors. As governments and consumers push for sustainable transportation solutions, the demand for rare earth magnets for electric vehicles is expected to expand.

Key Features:

The report on Rare Earth Magnet for Electric Vehicles market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Rare Earth Magnet for Electric Vehicles market. It may include historical data, market segmentation by Type (e.g., Sintered Rare Earth Magnet, Bonded Rare Earth Magnet), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Rare Earth Magnet for Electric Vehicles market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Rare Earth Magnet for Electric Vehicles market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Rare Earth Magnet for Electric Vehicles industry. This include advancements in Rare Earth Magnet for Electric Vehicles technology, Rare Earth Magnet for Electric Vehicles new entrants, Rare Earth Magnet for Electric Vehicles new investment, and other innovations that are shaping the future of Rare Earth Magnet for Electric Vehicles.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Rare Earth Magnet for Electric Vehicles market. It includes factors influencing customer ' purchasing decisions, preferences for Rare Earth Magnet for Electric Vehicles product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Rare Earth Magnet for Electric Vehicles market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Rare Earth Magnet for Electric Vehicles market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Rare Earth Magnet for Electric Vehicles market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Rare Earth Magnet for Electric Vehicles industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Rare Earth Magnet for Electric Vehicles market.

**Market Segmentation:**

Rare Earth Magnet for Electric Vehicles market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Sintered Rare Earth Magnet

Bonded Rare Earth Magnet

**Segmentation by application**

Hybrid Vehicles

Battery Electric Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hitachi Metals Group

Shin-Etsu

TDK

VAC

Beijing Zhong Ke San Huan Hi-Tech

Yunsheng Company

Daido Electronics

Jingci Material Science

Innuovo Magnetics

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Rare Earth Magnet for Electric Vehicles market?

What factors are driving Rare Earth Magnet for Electric Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Rare Earth Magnet for Electric Vehicles market opportunities vary by end market size?

How does Rare Earth Magnet for Electric Vehicles break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Rare Earth Magnet for Electric Vehicles Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Rare Earth Magnet for Electric Vehicles by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Rare Earth Magnet for Electric Vehicles by Country/Region, 2019, 2023 & 2030
- 2.2 Rare Earth Magnet for Electric Vehicles Segment by Type
  - 2.2.1 Sintered Rare Earth Magnet
  - 2.2.2 Bonded Rare Earth Magnet
- 2.3 Rare Earth Magnet for Electric Vehicles Sales by Type
  - 2.3.1 Global Rare Earth Magnet for Electric Vehicles Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Rare Earth Magnet for Electric Vehicles Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Rare Earth Magnet for Electric Vehicles Sale Price by Type (2019-2024)
- 2.4 Rare Earth Magnet for Electric Vehicles Segment by Application
  - 2.4.1 Hybrid Vehicles
  - 2.4.2 Battery Electric Vehicle
- 2.5 Rare Earth Magnet for Electric Vehicles Sales by Application
  - 2.5.1 Global Rare Earth Magnet for Electric Vehicles Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Rare Earth Magnet for Electric Vehicles Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Rare Earth Magnet for Electric Vehicles Sale Price by Application

(2019-2024)

### **3 GLOBAL RARE EARTH MAGNET FOR ELECTRIC VEHICLES BY COMPANY**

#### 3.1 Global Rare Earth Magnet for Electric Vehicles Breakdown Data by Company

3.1.1 Global Rare Earth Magnet for Electric Vehicles Annual Sales by Company  
(2019-2024)

3.1.2 Global Rare Earth Magnet for Electric Vehicles Sales Market Share by Company  
(2019-2024)

3.2 Global Rare Earth Magnet for Electric Vehicles Annual Revenue by Company  
(2019-2024)

3.2.1 Global Rare Earth Magnet for Electric Vehicles Revenue by Company  
(2019-2024)

3.2.2 Global Rare Earth Magnet for Electric Vehicles Revenue Market Share by  
Company (2019-2024)

3.3 Global Rare Earth Magnet for Electric Vehicles Sale Price by Company

3.4 Key Manufacturers Rare Earth Magnet for Electric Vehicles Producing Area  
Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Rare Earth Magnet for Electric Vehicles Product Location  
Distribution

3.4.2 Players Rare Earth Magnet for Electric Vehicles Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR RARE EARTH MAGNET FOR ELECTRIC VEHICLES BY GEOGRAPHIC REGION**

4.1 World Historic Rare Earth Magnet for Electric Vehicles Market Size by Geographic  
Region (2019-2024)

4.1.1 Global Rare Earth Magnet for Electric Vehicles Annual Sales by Geographic  
Region (2019-2024)

4.1.2 Global Rare Earth Magnet for Electric Vehicles Annual Revenue by Geographic  
Region (2019-2024)

4.2 World Historic Rare Earth Magnet for Electric Vehicles Market Size by  
Country/Region (2019-2024)

4.2.1 Global Rare Earth Magnet for Electric Vehicles Annual Sales by Country/Region



(2019-2024)

4.2.2 Global Rare Earth Magnet for Electric Vehicles Annual Revenue by Country/Region (2019-2024)

4.3 Americas Rare Earth Magnet for Electric Vehicles Sales Growth

4.4 APAC Rare Earth Magnet for Electric Vehicles Sales Growth

4.5 Europe Rare Earth Magnet for Electric Vehicles Sales Growth

4.6 Middle East & Africa Rare Earth Magnet for Electric Vehicles Sales Growth

## **5 AMERICAS**

5.1 Americas Rare Earth Magnet for Electric Vehicles Sales by Country

5.1.1 Americas Rare Earth Magnet for Electric Vehicles Sales by Country (2019-2024)

5.1.2 Americas Rare Earth Magnet for Electric Vehicles Revenue by Country (2019-2024)

5.2 Americas Rare Earth Magnet for Electric Vehicles Sales by Type

5.3 Americas Rare Earth Magnet for Electric Vehicles Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Rare Earth Magnet for Electric Vehicles Sales by Region

6.1.1 APAC Rare Earth Magnet for Electric Vehicles Sales by Region (2019-2024)

6.1.2 APAC Rare Earth Magnet for Electric Vehicles Revenue by Region (2019-2024)

6.2 APAC Rare Earth Magnet for Electric Vehicles Sales by Type

6.3 APAC Rare Earth Magnet for Electric Vehicles Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Rare Earth Magnet for Electric Vehicles by Country

- 7.1.1 Europe Rare Earth Magnet for Electric Vehicles Sales by Country (2019-2024)
- 7.1.2 Europe Rare Earth Magnet for Electric Vehicles Revenue by Country (2019-2024)
- 7.2 Europe Rare Earth Magnet for Electric Vehicles Sales by Type
- 7.3 Europe Rare Earth Magnet for Electric Vehicles Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Rare Earth Magnet for Electric Vehicles by Country
  - 8.1.1 Middle East & Africa Rare Earth Magnet for Electric Vehicles Sales by Country (2019-2024)
  - 8.1.2 Middle East & Africa Rare Earth Magnet for Electric Vehicles Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Rare Earth Magnet for Electric Vehicles Sales by Type
- 8.3 Middle East & Africa Rare Earth Magnet for Electric Vehicles Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Rare Earth Magnet for Electric Vehicles
- 10.3 Manufacturing Process Analysis of Rare Earth Magnet for Electric Vehicles
- 10.4 Industry Chain Structure of Rare Earth Magnet for Electric Vehicles

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

### 11.1 Sales Channel

#### 11.1.1 Direct Channels

#### 11.1.2 Indirect Channels

### 11.2 Rare Earth Magnet for Electric Vehicles Distributors

### 11.3 Rare Earth Magnet for Electric Vehicles Customer

## **12 WORLD FORECAST REVIEW FOR RARE EARTH MAGNET FOR ELECTRIC VEHICLES BY GEOGRAPHIC REGION**

### 12.1 Global Rare Earth Magnet for Electric Vehicles Market Size Forecast by Region

#### 12.1.1 Global Rare Earth Magnet for Electric Vehicles Forecast by Region (2025-2030)

#### 12.1.2 Global Rare Earth Magnet for Electric Vehicles Annual Revenue Forecast by Region (2025-2030)

### 12.2 Americas Forecast by Country

### 12.3 APAC Forecast by Region

### 12.4 Europe Forecast by Country

### 12.5 Middle East & Africa Forecast by Country

### 12.6 Global Rare Earth Magnet for Electric Vehicles Forecast by Type

### 12.7 Global Rare Earth Magnet for Electric Vehicles Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 Hitachi Metals Group

#### 13.1.1 Hitachi Metals Group Company Information

#### 13.1.2 Hitachi Metals Group Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications

#### 13.1.3 Hitachi Metals Group Rare Earth Magnet for Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.1.4 Hitachi Metals Group Main Business Overview

#### 13.1.5 Hitachi Metals Group Latest Developments

### 13.2 Shin-Etsu

#### 13.2.1 Shin-Etsu Company Information

#### 13.2.2 Shin-Etsu Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications

#### 13.2.3 Shin-Etsu Rare Earth Magnet for Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.2.4 Shin-Etsu Main Business Overview

- 13.2.5 Shin-Etsu Latest Developments
- 13.3 TDK
  - 13.3.1 TDK Company Information
  - 13.3.2 TDK Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications
  - 13.3.3 TDK Rare Earth Magnet for Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.3.4 TDK Main Business Overview
  - 13.3.5 TDK Latest Developments
- 13.4 VAC
  - 13.4.1 VAC Company Information
  - 13.4.2 VAC Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications
  - 13.4.3 VAC Rare Earth Magnet for Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.4.4 VAC Main Business Overview
  - 13.4.5 VAC Latest Developments
- 13.5 Beijing Zhong Ke San Huan Hi-Tech
  - 13.5.1 Beijing Zhong Ke San Huan Hi-Tech Company Information
  - 13.5.2 Beijing Zhong Ke San Huan Hi-Tech Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications
  - 13.5.3 Beijing Zhong Ke San Huan Hi-Tech Rare Earth Magnet for Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.5.4 Beijing Zhong Ke San Huan Hi-Tech Main Business Overview
  - 13.5.5 Beijing Zhong Ke San Huan Hi-Tech Latest Developments
- 13.6 Yunsheng Company
  - 13.6.1 Yunsheng Company Company Information
  - 13.6.2 Yunsheng Company Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications
  - 13.6.3 Yunsheng Company Rare Earth Magnet for Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 Yunsheng Company Main Business Overview
  - 13.6.5 Yunsheng Company Latest Developments
- 13.7 Daido Electronics
  - 13.7.1 Daido Electronics Company Information
  - 13.7.2 Daido Electronics Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications
  - 13.7.3 Daido Electronics Rare Earth Magnet for Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Daido Electronics Main Business Overview

13.7.5 Daido Electronics Latest Developments

13.8 Jingci Material Science

13.8.1 Jingci Material Science Company Information

13.8.2 Jingci Material Science Rare Earth Magnet for Electric Vehicles Product

Portfolios and Specifications

13.8.3 Jingci Material Science Rare Earth Magnet for Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Jingci Material Science Main Business Overview

13.8.5 Jingci Material Science Latest Developments

13.9 Innuovo Magnetism

13.9.1 Innuovo Magnetism Company Information

13.9.2 Innuovo Magnetism Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications

13.9.3 Innuovo Magnetism Rare Earth Magnet for Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Innuovo Magnetism Main Business Overview

13.9.5 Innuovo Magnetism Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Rare Earth Magnet for Electric Vehicles Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Rare Earth Magnet for Electric Vehicles Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Sintered Rare Earth Magnet

Table 4. Major Players of Bonded Rare Earth Magnet

Table 5. Global Rare Earth Magnet for Electric Vehicles Sales by Type (2019-2024) & (MT)

Table 6. Global Rare Earth Magnet for Electric Vehicles Sales Market Share by Type (2019-2024)

Table 7. Global Rare Earth Magnet for Electric Vehicles Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Rare Earth Magnet for Electric Vehicles Revenue Market Share by Type (2019-2024)

Table 9. Global Rare Earth Magnet for Electric Vehicles Sale Price by Type (2019-2024) & (USD/MT)

Table 10. Global Rare Earth Magnet for Electric Vehicles Sales by Application (2019-2024) & (MT)

Table 11. Global Rare Earth Magnet for Electric Vehicles Sales Market Share by Application (2019-2024)

Table 12. Global Rare Earth Magnet for Electric Vehicles Revenue by Application (2019-2024)

Table 13. Global Rare Earth Magnet for Electric Vehicles Revenue Market Share by Application (2019-2024)

Table 14. Global Rare Earth Magnet for Electric Vehicles Sale Price by Application (2019-2024) & (USD/MT)

Table 15. Global Rare Earth Magnet for Electric Vehicles Sales by Company (2019-2024) & (MT)

Table 16. Global Rare Earth Magnet for Electric Vehicles Sales Market Share by Company (2019-2024)

Table 17. Global Rare Earth Magnet for Electric Vehicles Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Rare Earth Magnet for Electric Vehicles Revenue Market Share by Company (2019-2024)

Table 19. Global Rare Earth Magnet for Electric Vehicles Sale Price by Company

(2019-2024) & (USD/MT)

Table 20. Key Manufacturers Rare Earth Magnet for Electric Vehicles Producing Area Distribution and Sales Area

Table 21. Players Rare Earth Magnet for Electric Vehicles Products Offered

Table 22. Rare Earth Magnet for Electric Vehicles Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Rare Earth Magnet for Electric Vehicles Sales by Geographic Region (2019-2024) & (MT)

Table 26. Global Rare Earth Magnet for Electric Vehicles Sales Market Share Geographic Region (2019-2024)

Table 27. Global Rare Earth Magnet for Electric Vehicles Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Rare Earth Magnet for Electric Vehicles Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Rare Earth Magnet for Electric Vehicles Sales by Country/Region (2019-2024) & (MT)

Table 30. Global Rare Earth Magnet for Electric Vehicles Sales Market Share by Country/Region (2019-2024)

Table 31. Global Rare Earth Magnet for Electric Vehicles Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Rare Earth Magnet for Electric Vehicles Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Rare Earth Magnet for Electric Vehicles Sales by Country (2019-2024) & (MT)

Table 34. Americas Rare Earth Magnet for Electric Vehicles Sales Market Share by Country (2019-2024)

Table 35. Americas Rare Earth Magnet for Electric Vehicles Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Rare Earth Magnet for Electric Vehicles Revenue Market Share by Country (2019-2024)

Table 37. Americas Rare Earth Magnet for Electric Vehicles Sales by Type (2019-2024) & (MT)

Table 38. Americas Rare Earth Magnet for Electric Vehicles Sales by Application (2019-2024) & (MT)

Table 39. APAC Rare Earth Magnet for Electric Vehicles Sales by Region (2019-2024) & (MT)

Table 40. APAC Rare Earth Magnet for Electric Vehicles Sales Market Share by Region



(2019-2024)

Table 41. APAC Rare Earth Magnet for Electric Vehicles Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Rare Earth Magnet for Electric Vehicles Revenue Market Share by Region (2019-2024)

Table 43. APAC Rare Earth Magnet for Electric Vehicles Sales by Type (2019-2024) & (MT)

Table 44. APAC Rare Earth Magnet for Electric Vehicles Sales by Application (2019-2024) & (MT)

Table 45. Europe Rare Earth Magnet for Electric Vehicles Sales by Country (2019-2024) & (MT)

Table 46. Europe Rare Earth Magnet for Electric Vehicles Sales Market Share by Country (2019-2024)

Table 47. Europe Rare Earth Magnet for Electric Vehicles Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Rare Earth Magnet for Electric Vehicles Revenue Market Share by Country (2019-2024)

Table 49. Europe Rare Earth Magnet for Electric Vehicles Sales by Type (2019-2024) & (MT)

Table 50. Europe Rare Earth Magnet for Electric Vehicles Sales by Application (2019-2024) & (MT)

Table 51. Middle East & Africa Rare Earth Magnet for Electric Vehicles Sales by Country (2019-2024) & (MT)

Table 52. Middle East & Africa Rare Earth Magnet for Electric Vehicles Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Rare Earth Magnet for Electric Vehicles Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Rare Earth Magnet for Electric Vehicles Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Rare Earth Magnet for Electric Vehicles Sales by Type (2019-2024) & (MT)

Table 56. Middle East & Africa Rare Earth Magnet for Electric Vehicles Sales by Application (2019-2024) & (MT)

Table 57. Key Market Drivers & Growth Opportunities of Rare Earth Magnet for Electric Vehicles

Table 58. Key Market Challenges & Risks of Rare Earth Magnet for Electric Vehicles

Table 59. Key Industry Trends of Rare Earth Magnet for Electric Vehicles

Table 60. Rare Earth Magnet for Electric Vehicles Raw Material

Table 61. Key Suppliers of Raw Materials



Table 62. Rare Earth Magnet for Electric Vehicles Distributors List

Table 63. Rare Earth Magnet for Electric Vehicles Customer List

Table 64. Global Rare Earth Magnet for Electric Vehicles Sales Forecast by Region (2025-2030) & (MT)

Table 65. Global Rare Earth Magnet for Electric Vehicles Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Rare Earth Magnet for Electric Vehicles Sales Forecast by Country (2025-2030) & (MT)

Table 67. Americas Rare Earth Magnet for Electric Vehicles Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Rare Earth Magnet for Electric Vehicles Sales Forecast by Region (2025-2030) & (MT)

Table 69. APAC Rare Earth Magnet for Electric Vehicles Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Rare Earth Magnet for Electric Vehicles Sales Forecast by Country (2025-2030) & (MT)

Table 71. Europe Rare Earth Magnet for Electric Vehicles Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Rare Earth Magnet for Electric Vehicles Sales Forecast by Country (2025-2030) & (MT)

Table 73. Middle East & Africa Rare Earth Magnet for Electric Vehicles Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Rare Earth Magnet for Electric Vehicles Sales Forecast by Type (2025-2030) & (MT)

Table 75. Global Rare Earth Magnet for Electric Vehicles Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Rare Earth Magnet for Electric Vehicles Sales Forecast by Application (2025-2030) & (MT)

Table 77. Global Rare Earth Magnet for Electric Vehicles Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Hitachi Metals Group Basic Information, Rare Earth Magnet for Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 79. Hitachi Metals Group Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications

Table 80. Hitachi Metals Group Rare Earth Magnet for Electric Vehicles Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 81. Hitachi Metals Group Main Business

Table 82. Hitachi Metals Group Latest Developments

Table 83. Shin-Etsu Basic Information, Rare Earth Magnet for Electric Vehicles

Manufacturing Base, Sales Area and Its Competitors

Table 84. Shin-Etsu Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications

Table 85. Shin-Etsu Rare Earth Magnet for Electric Vehicles Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 86. Shin-Etsu Main Business

Table 87. Shin-Etsu Latest Developments

Table 88. TDK Basic Information, Rare Earth Magnet for Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 89. TDK Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications

Table 90. TDK Rare Earth Magnet for Electric Vehicles Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 91. TDK Main Business

Table 92. TDK Latest Developments

Table 93. VAC Basic Information, Rare Earth Magnet for Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 94. VAC Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications

Table 95. VAC Rare Earth Magnet for Electric Vehicles Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 96. VAC Main Business

Table 97. VAC Latest Developments

Table 98. Beijing Zhong Ke San Huan Hi-Tech Basic Information, Rare Earth Magnet for Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 99. Beijing Zhong Ke San Huan Hi-Tech Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications

Table 100. Beijing Zhong Ke San Huan Hi-Tech Rare Earth Magnet for Electric Vehicles Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 101. Beijing Zhong Ke San Huan Hi-Tech Main Business

Table 102. Beijing Zhong Ke San Huan Hi-Tech Latest Developments

Table 103. Yunsheng Company Basic Information, Rare Earth Magnet for Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 104. Yunsheng Company Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications

Table 105. Yunsheng Company Rare Earth Magnet for Electric Vehicles Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 106. Yunsheng Company Main Business

Table 107. Yunsheng Company Latest Developments

Table 108. Daido Electronics Basic Information, Rare Earth Magnet for Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 109. Daido Electronics Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications

Table 110. Daido Electronics Rare Earth Magnet for Electric Vehicles Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 111. Daido Electronics Main Business

Table 112. Daido Electronics Latest Developments

Table 113. Jingci Material Science Basic Information, Rare Earth Magnet for Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 114. Jingci Material Science Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications

Table 115. Jingci Material Science Rare Earth Magnet for Electric Vehicles Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 116. Jingci Material Science Main Business

Table 117. Jingci Material Science Latest Developments

Table 118. Innuovo Magnetics Basic Information, Rare Earth Magnet for Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 119. Innuovo Magnetics Rare Earth Magnet for Electric Vehicles Product Portfolios and Specifications

Table 120. Innuovo Magnetics Rare Earth Magnet for Electric Vehicles Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 121. Innuovo Magnetics Main Business

Table 122. Innuovo Magnetics Latest Developments

## List Of Figures

### LIST OF FIGURES

Figure 1. Picture of Rare Earth Magnet for Electric Vehicles

Figure 2. Rare Earth Magnet for Electric Vehicles Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Rare Earth Magnet for Electric Vehicles Sales Growth Rate 2019-2030 (MT)

Figure 7. Global Rare Earth Magnet for Electric Vehicles Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Rare Earth Magnet for Electric Vehicles Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of Sintered Rare Earth Magnet

Figure 10. Product Picture of Bonded Rare Earth Magnet

Figure 11. Global Rare Earth Magnet for Electric Vehicles Sales Market Share by Type in 2023

Figure 12. Global Rare Earth Magnet for Electric Vehicles Revenue Market Share by Type (2019-2024)

Figure 13. Rare Earth Magnet for Electric Vehicles Consumed in Hybrid Vehicles

Figure 14. Global Rare Earth Magnet for Electric Vehicles Market: Hybrid Vehicles (2019-2024) & (MT)

Figure 15. Rare Earth Magnet for Electric Vehicles Consumed in Battery Electric Vehicle

Figure 16. Global Rare Earth Magnet for Electric Vehicles Market: Battery Electric Vehicle (2019-2024) & (MT)

Figure 17. Global Rare Earth Magnet for Electric Vehicles Sales Market Share by Application (2023)

Figure 18. Global Rare Earth Magnet for Electric Vehicles Revenue Market Share by Application in 2023

Figure 19. Rare Earth Magnet for Electric Vehicles Sales Market by Company in 2023 (MT)

Figure 20. Global Rare Earth Magnet for Electric Vehicles Sales Market Share by Company in 2023

Figure 21. Rare Earth Magnet for Electric Vehicles Revenue Market by Company in 2023 (\$ Million)

Figure 22. Global Rare Earth Magnet for Electric Vehicles Revenue Market Share by

Company in 2023

Figure 23. Global Rare Earth Magnet for Electric Vehicles Sales Market Share by Geographic Region (2019-2024)

Figure 24. Global Rare Earth Magnet for Electric Vehicles Revenue Market Share by Geographic Region in 2023

Figure 25. Americas Rare Earth Magnet for Electric Vehicles Sales 2019-2024 (MT)

Figure 26. Americas Rare Earth Magnet for Electric Vehicles Revenue 2019-2024 (\$ Millions)

Figure 27. APAC Rare Earth Magnet for Electric Vehicles Sales 2019-2024 (MT)

Figure 28. APAC Rare Earth Magnet for Electric Vehicles Revenue 2019-2024 (\$ Millions)

Figure 29. Europe Rare Earth Magnet for Electric Vehicles Sales 2019-2024 (MT)

Figure 30. Europe Rare Earth Magnet for Electric Vehicles Revenue 2019-2024 (\$ Millions)

Figure 31. Middle East & Africa Rare Earth Magnet for Electric Vehicles Sales 2019-2024 (MT)

Figure 32. Middle East & Africa Rare Earth Magnet for Electric Vehicles Revenue 2019-2024 (\$ Millions)

Figure 33. Americas Rare Earth Magnet for Electric Vehicles Sales Market Share by Country in 2023

Figure 34. Americas Rare Earth Magnet for Electric Vehicles Revenue Market Share by Country in 2023

Figure 35. Americas Rare Earth Magnet for Electric Vehicles Sales Market Share by Type (2019-2024)

Figure 36. Americas Rare Earth Magnet for Electric Vehicles Sales Market Share by Application (2019-2024)

Figure 37. United States Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 38. Canada Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Mexico Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Brazil Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 41. APAC Rare Earth Magnet for Electric Vehicles Sales Market Share by Region in 2023

Figure 42. APAC Rare Earth Magnet for Electric Vehicles Revenue Market Share by Regions in 2023

Figure 43. APAC Rare Earth Magnet for Electric Vehicles Sales Market Share by Type

(2019-2024)

Figure 44. APAC Rare Earth Magnet for Electric Vehicles Sales Market Share by Application (2019-2024)

Figure 45. China Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Japan Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 47. South Korea Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Southeast Asia Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 49. India Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Australia Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 51. China Taiwan Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Europe Rare Earth Magnet for Electric Vehicles Sales Market Share by Country in 2023

Figure 53. Europe Rare Earth Magnet for Electric Vehicles Revenue Market Share by Country in 2023

Figure 54. Europe Rare Earth Magnet for Electric Vehicles Sales Market Share by Type (2019-2024)

Figure 55. Europe Rare Earth Magnet for Electric Vehicles Sales Market Share by Application (2019-2024)

Figure 56. Germany Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 57. France Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 58. UK Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Italy Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Russia Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Middle East & Africa Rare Earth Magnet for Electric Vehicles Sales Market Share by Country in 2023

Figure 62. Middle East & Africa Rare Earth Magnet for Electric Vehicles Revenue Market Share by Country in 2023



Figure 63. Middle East & Africa Rare Earth Magnet for Electric Vehicles Sales Market Share by Type (2019-2024)

Figure 64. Middle East & Africa Rare Earth Magnet for Electric Vehicles Sales Market Share by Application (2019-2024)

Figure 65. Egypt Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 66. South Africa Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Israel Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Turkey Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 69. GCC Country Rare Earth Magnet for Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Rare Earth Magnet for Electric Vehicles in 2023

Figure 71. Manufacturing Process Analysis of Rare Earth Magnet for Electric Vehicles

Figure 72. Industry Chain Structure of Rare Earth Magnet for Electric Vehicles

Figure 73. Channels of Distribution

Figure 74. Global Rare Earth Magnet for Electric Vehicles Sales Market Forecast by Region (2025-2030)

Figure 75. Global Rare Earth Magnet for Electric Vehicles Revenue Market Share Forecast by Region (2025-2030)

Figure 76. Global Rare Earth Magnet for Electric Vehicles Sales Market Share Forecast by Type (2025-2030)

Figure 77. Global Rare Earth Magnet for Electric Vehicles Revenue Market Share Forecast by Type (2025-2030)

Figure 78. Global Rare Earth Magnet for Electric Vehicles Sales Market Share Forecast by Application (2025-2030)

Figure 79. Global Rare Earth Magnet for Electric Vehicles Revenue Market Share Forecast by Application (2025-2030)

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