

Global Rare Earth Free Electric Motor Market Growth 2026-2032

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Abstracts

The global Rare Earth Free Electric Motor market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

A 'Rare Earth Free Electric Motor' refers to an electric motor design that does not use rare earth elements in its construction. Rare earth elements, such as neodymium and dysprosium, are commonly used in the magnets of many electric motors due to their strong magnetic properties. However, rare earth elements are expensive to mine and can have significant environmental impacts.

The Rare Earth Free Electric Motor Market is witnessing a notable shift driven by increasing environmental concerns and the need for sustainable technologies. Major sales regions such as North America, Europe, and Asia-Pacific are experiencing a surge in demand for these motors owing to stringent regulations and incentives promoting clean energy adoption. Market concentration is gradually diversifying as manufacturers focus on developing rare earth-free alternatives, reducing dependence on China's dominant supply chain. This shift presents significant market opportunities for companies investing in research and development of innovative motor designs and materials. However, challenges persist, including higher production costs, technological limitations, and the need for widespread adoption. Overcoming these hurdles requires collaborative efforts between industry stakeholders and policymakers to foster innovation and accelerate the transition towards greener mobility solutions.

LP Information, Inc. (LPI) ' newest research report, the 'Rare Earth Free Electric Motor Industry Forecast' looks at past sales and reviews total world Rare Earth Free Electric Motor sales in 2025, providing a comprehensive analysis by region and market sector of

projected Rare Earth Free Electric Motor sales for 2026 through 2032. With Rare Earth Free Electric Motor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Rare Earth Free Electric Motor industry.

This Insight Report provides a comprehensive analysis of the global Rare Earth Free Electric Motor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Rare Earth Free Electric Motor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Rare Earth Free Electric Motor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Rare Earth Free Electric Motor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Rare Earth Free Electric Motor.

This report presents a comprehensive overview, market shares, and growth opportunities of Rare Earth Free Electric Motor market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Permanent Magnet Synchronous Motor (PMSM)

Switched Reluctance Motor (SRM)

Segmentation by Application:

Automotive Sector

Industrial Automation

Renewable Energy

Aerospace and Defense

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Tesla

ZF Friedrichshafen AG

Valeo

Baldor

Chara Technologies

ABB

Mahle

EuroGroup Laminations

Ricardo

Advanced Electric Machines

Tula Technology

Turntide Technologies

Key Questions Addressed in this Report

What is the 10-year outlook for the global Rare Earth Free Electric Motor market?

What factors are driving Rare Earth Free Electric Motor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Rare Earth Free Electric Motor market opportunities vary by end market size?

How does Rare Earth Free Electric Motor break out by Type, by Application?

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