

Global Rare Earth Corrosion-Resistant Weathering Steel Market Growth 2026-2032

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Abstracts

The global Rare Earth Corrosion-Resistant Weathering Steel market size is predicted to grow from US\$ 113 million in 2025 to US\$ 215 million in 2032; it is expected to grow at a CAGR of 9.6% from 2026 to 2032.

In 2025, global Rare Earth Corrosion-Resistant Weathering Steel production reached approximately 96k tons, with an average global market price of around US\$1.2k per ton.

Rare Earth Corrosion-Resistant Weathering Steel is a high-performance low-alloy steel developed by adding appropriate amounts of rare earth elements such as cerium (Ce) and lanthanum (La), together with alloying elements including copper, chromium, nickel, phosphorus, and molybdenum, to conventional weathering steel. Rare earth elements play an important role in purifying molten steel, modifying inclusions, refining grain structures, and improving the compactness and adhesion of the protective rust layer formed on the steel surface. As a result, the material exhibits superior atmospheric corrosion resistance, weather resistance, mechanical strength, weldability, and service life compared with conventional weathering steel. Rare earth corrosion-resistant weathering steel is widely used in bridges, railway infrastructure, power transmission facilities, ports, offshore engineering, construction structures, mining equipment, and other heavy-duty applications exposed to harsh outdoor environments. Its ability to reduce maintenance frequency, extend structural lifespan, and lower life-cycle costs has made it an increasingly important structural material for infrastructure and industrial projects.

The upstream industry of Rare Earth Corrosion-Resistant Weathering Steel mainly includes iron ore, scrap steel, ferroalloys, rare earth metals (such as cerium and lanthanum), alloying elements including copper, chromium, nickel, molybdenum,

phosphorus, and manganese, as well as refractory materials and rolling equipment. Representative raw material suppliers include China Northern Rare Earth, Shenghe Resources, Lynas Rare Earths, MP Materials, Rio Tinto, Vale, BHP, and Glencore. Midstream manufacturers produce rare earth weathering steel through alloy design, continuous casting, hot rolling, heat treatment, and controlled rolling technologies. Downstream applications mainly cover bridges, railway engineering, transmission towers, port facilities, marine engineering, mining equipment, construction steel structures, and heavy machinery. Representative end users include China Railway Group, China State Construction Engineering, CRRC, Siemens Energy, Hitachi Energy, Caterpillar, Komatsu, and Liebherr.

The Rare Earth Corrosion-Resistant Weathering Steel market is benefiting from increasing demand for long-life infrastructure, transportation facilities, power transmission projects, and heavy industrial equipment. Manufacturers are focusing on optimizing rare earth microalloying technology, improving corrosion resistance, mechanical performance, and weldability while reducing maintenance costs throughout the product life cycle. Market growth is driven by infrastructure modernization, durable steel structure applications, and the replacement of conventional carbon steel in harsh environments. However, fluctuations in rare earth material prices, higher production costs, technical barriers, and certification requirements remain major challenges. Future development is expected to emphasize high-strength grades, greener steel production, intelligent manufacturing, and wider application in offshore engineering, renewable energy, and large-scale infrastructure projects.

LP Information, Inc. (LPI) ' newest research report, the "Rare Earth Corrosion-Resistant Weathering Steel Industry Forecast" looks at past sales and reviews total world Rare Earth Corrosion-Resistant Weathering Steel sales in 2025, providing a comprehensive analysis by region and market sector of projected Rare Earth Corrosion-Resistant Weathering Steel sales for 2026 through 2032. With Rare Earth Corrosion-Resistant Weathering Steel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Rare Earth Corrosion-Resistant Weathering Steel industry.

This Insight Report provides a comprehensive analysis of the global Rare Earth Corrosion-Resistant Weathering Steel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Rare Earth Corrosion-Resistant Weathering Steel portfolios and capabilities, market entry strategies, market positions, and geographic

footprints, to better understand these firms' unique position in an accelerating global Rare Earth Corrosion-Resistant Weathering Steel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Rare Earth Corrosion-Resistant Weathering Steel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Rare Earth Corrosion-Resistant Weathering Steel.

This report presents a comprehensive overview, market shares, and growth opportunities of Rare Earth Corrosion-Resistant Weathering Steel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Steel Plate

Steel Coil

Segmentation by Yield Strength:

235-355 MPa

355-550 Mpa

Others

Segmentation by Application:

Bridge Engineering

Rail Transit

Marine Engineering

Construction

Automotive

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Nippon Steel

SSAB

Baigong Industrial

Anyang Iron & Steel

Baogang United Steel

Jinan Steel

Key Questions Addressed in this Report

What is the 10-year outlook for the global Rare Earth Corrosion-Resistant Weathering Steel market?

What factors are driving Rare Earth Corrosion-Resistant Weathering Steel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Rare Earth Corrosion-Resistant Weathering Steel market opportunities vary by end market size?

How does Rare Earth Corrosion-Resistant Weathering Steel break out by Type, by Application?

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