

Global Rare-Earth Bonded Magnet Market Growth 2025-2031

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Abstracts

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The global Rare-Earth Bonded Magnet market size is predicted to grow from US\$ 685 million in 2025 to US\$ 950 million in 2031; it is expected to grow at a CAGR of 5.6% from 2025 to 2031.

Rare-earth bonded magnets, especially those made from Neodymium-Iron-Boron (NdFeB), represent a significant advancement in magnetic materials technology. These magnets are produced by combining NdFeB magnetic powders with a polymer binder. This mixture is then subjected to molding processes to create various shapes and sizes, which allows for exceptional versatility in design. Unlike traditional sintered magnets, which are typically limited to simpler geometries and larger sizes, bonded magnets can be manufactured into complex, intricate forms, providing significant advantages in applications requiring precision and compactness.

The manufacturing process of rare-earth bonded magnets begins with the production of NdFeB powders. These powders are mixed with a polymer binder—usually a type of thermoplastic or thermosetting resin. The mixture is then injected into molds or formed into sheets and subsequently cured to solidify the polymer matrix around the magnetic particles. This bonding method not only enhances the mechanical properties of the magnets, making them more robust and durable, but also allows for the creation of magnets with very high magnetic performance and intricate geometries.

One of the key advantages of bonded NdFeB magnets is their high magnetic strength. They exhibit a high energy product, which translates to strong magnetic fields and efficient performance in a wide range of applications. Additionally, these magnets offer

excellent resistance to demagnetization and temperature fluctuations, making them reliable in demanding environments.

The application of rare-earth bonded magnets spans various high-tech and industrial fields. In the automotive industry, they are essential components in micro-motors and sensors used in modern vehicles. These vehicles often incorporate numerous micro-motors—ranging from 50 to over 100—serving functions such as seat adjustments, sunroof operations, cooling fans, pumps, and various sensors. As automotive technology progresses towards greater automation, energy efficiency, and enhanced comfort, the role of bonded NdFeB magnets becomes increasingly critical. Their ability to perform reliably and efficiently in small, lightweight components aligns with the industry's need for advanced, high-performance materials.

Beyond automotive applications, bonded NdFeB magnets are also making significant inroads into other sectors. In energy-efficient systems such as air conditioning and refrigeration, these magnets are used in compressors and fans, contributing to reduced energy consumption and improved performance. They are also found in high-efficiency power tools, where their compact size and strong magnetic properties enhance the functionality and longevity of the tools. Additionally, their role in robotics and automation is growing, as their precise magnetic properties and durability are essential for the advanced control and movement required in modern robotic systems.

As technology continues to advance, the demand for rare-earth bonded magnets is expected to grow. Their unique properties and the ability to be manufactured into complex shapes make them indispensable in a wide range of cutting-edge applications. This trend underscores the increasing importance of bonded NdFeB magnets in driving innovation and meeting the evolving demands of various industries. With ongoing developments in material science and manufacturing techniques, the potential applications for these magnets will likely expand further, cementing their role as a crucial component in future technological advancements.

LP Information, Inc. (LPI) ' newest research report, the “Rare-Earth Bonded Magnet Industry Forecast” looks at past sales and reviews total world Rare-Earth Bonded Magnet sales in 2024, providing a comprehensive analysis by region and market sector of projected Rare-Earth Bonded Magnet sales for 2025 through 2031. With Rare-Earth Bonded Magnet sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Rare-Earth Bonded Magnet industry.

This Insight Report provides a comprehensive analysis of the global Rare-Earth Bonded Magnet landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Rare-Earth Bonded Magnet portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Rare-Earth Bonded Magnet market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Rare-Earth Bonded Magnet and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Rare-Earth Bonded Magnet.

This report presents a comprehensive overview, market shares, and growth opportunities of Rare-Earth Bonded Magnet market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

NdFeB Magnet

SmCo Magnet

Segmentation by Application:

High Efficiency Motors

Hybrid/Electric Vehicles

Hard Disk Drives

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Galaxy Magnetic

Shanghai San Huan Magnetics

Daido Electronics

Innuovo Magnetics

Yunsheng Company

AT&M

Magsuper

Earth-Panda

Key Questions Addressed in this Report

What is the 10-year outlook for the global Rare-Earth Bonded Magnet market?

What factors are driving Rare-Earth Bonded Magnet market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Rare-Earth Bonded Magnet market opportunities vary by end market size?

How does Rare-Earth Bonded Magnet break out by Type, by Application?

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