

Global Raise Boring Rig Market Growth 2025-2031

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Abstracts

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The global Raise Boring Rig market size is predicted to grow from US\$ 245 million in 2025 to US\$ 350 million in 2031; it is expected to grow at a CAGR of 6.1% from 2025 to 2031.

A raise borer is a machine used in underground mining, to excavate a circular hole between two levels of a mine without the use of explosives. Raise boring provides a safe means of excavating a circular hole between two levels of a mine without the use of explosives. A raise boring machine is set on a platform on the upper level to drill a small hole, known as the pilot hole, through to the cavity below. Once the drill has broken through, the pilot bit is removed and is replaced by a reamer head, of the desired diameter of the shaft, which is rotated and raised back toward the raise boring machine. The drill cuttings from the reamer head fall to the bottom of the hole and the reaming process creates a cylindrical hole with smooth walls.

Global core raise boring rig manufacturers include Epiroc, Herrenknecht, TRB-Raise Borers etc. The top 5 companies hold a share about 70%. Asia-Pacific is the largest market, with a share about 37%, followed by Europe and North America with the share about 22% and 17%. In terms of product, acrylic binder is the largest segment, with a share over 65%. And in terms of application, the largest application is underground mining industry, followed by civil construction industry.

LP Information, Inc. (LPI) ' newest research report, the "Raise Boring Rig Industry Forecast" looks at past sales and reviews total world Raise Boring Rig sales in 2024, providing a comprehensive analysis by region and market sector of projected Raise Boring Rig sales for 2025 through 2031. With Raise Boring Rig sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$

millions of the world Raise Boring Rig industry.

This Insight Report provides a comprehensive analysis of the global Raise Boring Rig landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Raise Boring Rig portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Raise Boring Rig market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Raise Boring Rig and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Raise Boring Rig.

This report presents a comprehensive overview, market shares, and growth opportunities of Raise Boring Rig market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Raise-boring

Down-reaming

Box-holing

Segmentation by Application:

Underground Mining Industry

Hydropower Project

Civil Construction Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Epiroc

Herrenknecht

TRB-Raise Borers

Palmieri Group

Terratec

Stu Blattner

Changzhou Liding Colliery Machinery

Chuangyuan High-Tech Machinery

Jining Zhuoli Industrial Equipment

Yier Mechanical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Raise Boring Rig market?

What factors are driving Raise Boring Rig market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Raise Boring Rig market opportunities vary by end market size?

How does Raise Boring Rig break out by Type, by Application?

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