

Global Railway Vehicle Wheels Market Growth 2025-2031

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Abstracts

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The global Railway Vehicle Wheels market size is predicted to grow from US\$ 2896 million in 2025 to US\$ 3138 million in 2031; it is expected to grow at a CAGR of 1.3% from 2025 to 2031.

The wheels of a railway vehicle support the full load of the vehicle and are as important a part of the safe operation of a railway train as the axles. According to the manufacturing method, the wheels can be divided into rolled steel (rolling) wheels and cast steel (casting) wheels. According to the use can be divided into railway passenger cars, railway freight cars, locomotives, subways, high-speed trains.

Wheel structure: the place where the axle is installed is the hub. The place where the wheel contacts with the rail is the rim. Between the hub and the rim is the plate. The flat contact part between the rim and the rail head is the tread, and the prominent part of the rim is the rim.

Global Railway Vehicle Wheels key players include NSSMC, Interpipe, OMK Steel, EVRAZ NTMK, etc.

LP Information, Inc. (LPI) ' newest research report, the "Railway Vehicle Wheels Industry Forecast" looks at past sales and reviews total world Railway Vehicle Wheels sales in 2024, providing a comprehensive analysis by region and market sector of projected Railway Vehicle Wheels sales for 2025 through 2031. With Railway Vehicle Wheels sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Railway Vehicle Wheels industry.

This Insight Report provides a comprehensive analysis of the global Railway Vehicle Wheels landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Railway Vehicle Wheels portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Railway Vehicle Wheels market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Railway Vehicle Wheels and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Railway Vehicle Wheels.

This report presents a comprehensive overview, market shares, and growth opportunities of Railway Vehicle Wheels market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Rolling Steel Wheel

Cast Steel Wheel

Segmentation by Application:

Railway Passenger Car

Railway Wagon

Locomotive

High Speed Train

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

NSSMC

Interpipe

OMK Steel

EVRAZ NTMK

Bochumer Verein Verkehrstechnik (BVV)

Lucchini RS

Rail Wheel Factory

GHH-Bonatrans

Amsted Rail

CAF

Comsteel

Magang (Group) Holding

Taiyuan Heavy Industry

Datong ABC Castings Company Limited (DACC)

Xinyang Amsted Tonghe Wheels

ZHIQI RAILWAY EQUIPMENT

Key Questions Addressed in this Report

What is the 10-year outlook for the global Railway Vehicle Wheels market?

What factors are driving Railway Vehicle Wheels market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Railway Vehicle Wheels market opportunities vary by end market size?

How does Railway Vehicle Wheels break out by Type, by Application?

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