

# Global Railway Vehicle Bogies Market Growth 2023-2029

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## Abstracts

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A bogie is a structure underneath a railway vehicle body to which axles and wheels are attached through bearings.

LPI (LP Information)' newest research report, the “Railway Vehicle Bogies Industry Forecast” looks at past sales and reviews total world Railway Vehicle Bogies sales in 2022, providing a comprehensive analysis by region and market sector of projected Railway Vehicle Bogies sales for 2023 through 2029. With Railway Vehicle Bogies sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Railway Vehicle Bogies industry.

This Insight Report provides a comprehensive analysis of the global Railway Vehicle Bogies landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Railway Vehicle Bogies portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Railway Vehicle Bogies market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Railway Vehicle Bogies and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Railway Vehicle Bogies.

The global Railway Vehicle Bogies market size is projected to grow from US\$ 2117.3 million in 2022 to US\$ 2515.1 million in 2029; it is expected to grow at a CAGR of 2515.1 from 2023 to 2029.

Europe is the largest Train Bogies market with about 31% market share. North America is follower, accounting for about 29% market share.

The key players are Amsted Rail, CRRC Sifang, Tatravag?nka, Siemens AG, Kawasaki, Alstom, Bombardier, NSSMC, WBN Waggo?

This report presents a comprehensive overview, market shares, and growth opportunities of Railway Vehicle Bogies market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

2-axle Bogies

3-axle Bogies

Others

Segmentation by application

Subway Train

Normal-Speed Railway Train

High-Speed Railway Train

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CRRC Sifang Co., Ltd.

Amsted Rail

Tatavag?nka

Siemens AG

Kawasaki

Alstom

Bombardier

NSSMC

WBN Waggonbau Niesky GmbH

Titagarh Group

Jiangsu Railteco Equipment Co., Ltd.

Ganz Moto

PROMECSrl

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Railway Vehicle Bogies market?

What factors are driving Railway Vehicle Bogies market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Railway Vehicle Bogies market opportunities vary by end market size?

How does Railway Vehicle Bogies break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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