

Global Railway Equipment Market Growth (Status and Outlook) 2025-2031

<https://marketpublishers.com/r/GF1DD65C6206EN.html>

Date: December 2024

Pages: 101

Price: US\$ 3,660.00 (Single User License)

ID: GF1DD65C6206EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Railway Equipment market size is predicted to grow from US\$ 149480 million in 2025 to US\$ 194690 million in 2031; it is expected to grow at a CAGR of 4.5% from 2025 to 2031.

Railway equipment are involved in locomotives, passenger rail cars, freight rail cars, subway, signal, infrastructure and other parts used in operating railroads. The railway equipment industry has become the pivot for economic developments across several countries worldwide. The demand for this equipment has intensified owing to the rising volume of transported products and the expansion of the distance covered by logistics vehicles.

Global Railway Equipment key players include CRRC, Alstom, Siemens, Hitachi and Wabtec. Global top five manufacturers hold a share over 30%.

China is the largest market, with a share over 30%, followed by Europe and United States, both have a share over 40% percent.

In terms of product, Rolling Stock is the largest segment, with a share over 50%. And in terms of application, the largest application is Locomotives, followed by EMUs.

LPI (LP Information)' newest research report, the "Railway Equipment Industry Forecast" looks at past sales and reviews total world Railway Equipment sales in 2024, providing a comprehensive analysis by region and market sector of projected Railway Equipment sales for 2025 through 2031. With Railway Equipment sales broken down by

region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Railway Equipment industry.

This Insight Report provides a comprehensive analysis of the global Railway Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Railway Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Railway Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Railway Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Railway Equipment.

This report presents a comprehensive overview, market shares, and growth opportunities of Railway Equipment market by product type, application, key players and key regions and countries.

Segmentation by Type:

Rolling Stock

Railway Infrastructure

Others

Segmentation by Application:

Locomotives

DMUs

EMUs

Freight Vehicles

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CRRC

Alstom

Hitachi

Siemens

Wabtec

TMH

Stadler Rai

Knorr-Bremse

Greenbrier

CAF

Trinity Industries

Voestalpine

CRECG

CRSC

Bombardier

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