

# Global Railway Equipment Market Growth 2023-2029

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## Abstracts

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Railway equipment are involved in locomotives, passenger rail cars, freight rail cars, subway, signal, infrastructure and other parts used in operating railroads. The railway equipment industry has become the pivot for economic developments across several countries worldwide. The demand for this equipment has intensified owing to the rising volume of transported products and the expansion of the distance covered by logistics vehicles.

LPI (LP Information)' newest research report, the "Railway Equipment Industry Forecast" looks at past sales and reviews total world Railway Equipment sales in 2022, providing a comprehensive analysis by region and market sector of projected Railway Equipment sales for 2023 through 2029. With Railway Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Railway Equipment industry.

This Insight Report provides a comprehensive analysis of the global Railway Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Railway Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Railway Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Railway Equipment and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Railway Equipment.

The global Railway Equipment market size is projected to grow from US\$ 154050 million in 2022 to US\$ 219470 million in 2029; it is expected to grow at a CAGR of 219470 from 2023 to 2029.

Global Railway Equipment key players include CRRC, Alstom, Siemens, Bombardier, CRCC, etc. Global top five manufacturers hold a share over 30%.

China is the largest market, with a share over 30%, followed by Europe and United States, both have a share over 40% percent.

In terms of product, Rolling Stock is the largest segment, with a share over 50%. And in terms of application, the largest application is Locomotives, followed by EMUs.

This report presents a comprehensive overview, market shares, and growth opportunities of Railway Equipment market by product type, application, key manufacturers and key regions and countries.

## Market Segmentation:

### Segmentation by type

Rolling Stock

Railway Infrastructure

Others

### Segmentation by application

Locomotives

DMUs

EMUs

Freight Vehicles

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CRRC

Alstom

Siemens

Bombardier

CRCC

CRECG

General Electric

Hitachi

Hyundai Rotem

Transmashholding

Voestalpine

Toshiba

Kawasaki

CRSC

Wabtec

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Railway Equipment market?

What factors are driving Railway Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Railway Equipment market opportunities vary by end market size?

How does Railway Equipment break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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