

Global Railway Automated Fare Collection (AFC) System Market Growth 2023-2029

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Abstracts

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LPI (LP Information)' newest research report, the "Railway Automated Fare Collection (AFC) System Industry Forecast" looks at past sales and reviews total world Railway Automated Fare Collection (AFC) System sales in 2022, providing a comprehensive analysis by region and market sector of projected Railway Automated Fare Collection (AFC) System sales for 2023 through 2029. With Railway Automated Fare Collection (AFC) System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Railway Automated Fare Collection (AFC) System industry.

This Insight Report provides a comprehensive analysis of the global Railway Automated Fare Collection (AFC) System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Railway Automated Fare Collection (AFC) System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Railway Automated Fare Collection (AFC) System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Railway Automated Fare Collection (AFC) System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global

Railway Automated Fare Collection (AFC) System.

The global Railway Automated Fare Collection (AFC) System market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Railway Automated Fare Collection (AFC) System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Railway Automated Fare Collection (AFC) System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Railway Automated Fare Collection (AFC) System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Railway Automated Fare Collection (AFC) System players cover CRRC, Cubic Corporation, The Nippon Signal, Omron Corporation, Scheidt & Bachmann, Thales Group, INIT, Huaming and Xerox, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Railway Automated Fare Collection (AFC) System market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Farebox

Ticket Vending Machines (TVM)

Validator

Segmentation by application

Off-Board

On-Board

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CRRC

Cubic Corporation

The Nippon Signal

Omron Corporation

Scheidt & Bachmann

Thales Group

INIT

Huaming

Xerox

GFI Genfare

LECIP

Shanghai Potevio Company Limited

Gunnebo

GMV

Huahong Jitong

GRG Banking

Key Questions Addressed in this Report

What is the 10-year outlook for the global Railway Automated Fare Collection (AFC) System market?

What factors are driving Railway Automated Fare Collection (AFC) System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Railway Automated Fare Collection (AFC) System market opportunities vary by end market size?

How does Railway Automated Fare Collection (AFC) System break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

2.1.1 Global Railway Automated Fare Collection (AFC) System Annual Sales 2018-2029

2.1.2 World Current & Future Analysis for Railway Automated Fare Collection (AFC) System by Geographic Region, 2018, 2022 & 2029

2.1.3 World Current & Future Analysis for Railway Automated Fare Collection (AFC) System by Country/Region, 2018, 2022 & 2029

2.2 Railway Automated Fare Collection (AFC) System Segment by Type

2.2.1 Farebox

2.2.2 Ticket Vending Machines (TVM)

2.2.3 Validator

2.3 Railway Automated Fare Collection (AFC) System Sales by Type

2.3.1 Global Railway Automated Fare Collection (AFC) System Sales Market Share by Type (2018-2023)

2.3.2 Global Railway Automated Fare Collection (AFC) System Revenue and Market Share by Type (2018-2023)

2.3.3 Global Railway Automated Fare Collection (AFC) System Sale Price by Type (2018-2023)

2.4 Railway Automated Fare Collection (AFC) System Segment by Application

2.4.1 Off-Board

2.4.2 On-Board

2.5 Railway Automated Fare Collection (AFC) System Sales by Application

2.5.1 Global Railway Automated Fare Collection (AFC) System Sale Market Share by Application (2018-2023)

2.5.2 Global Railway Automated Fare Collection (AFC) System Revenue and Market Share by Application (2018-2023)

2.5.3 Global Railway Automated Fare Collection (AFC) System Sale Price by Application (2018-2023)

3 GLOBAL RAILWAY AUTOMATED FARE COLLECTION (AFC) SYSTEM BY COMPANY

3.1 Global Railway Automated Fare Collection (AFC) System Breakdown Data by Company

3.1.1 Global Railway Automated Fare Collection (AFC) System Annual Sales by Company (2018-2023)

3.1.2 Global Railway Automated Fare Collection (AFC) System Sales Market Share by Company (2018-2023)

3.2 Global Railway Automated Fare Collection (AFC) System Annual Revenue by Company (2018-2023)

3.2.1 Global Railway Automated Fare Collection (AFC) System Revenue by Company (2018-2023)

3.2.2 Global Railway Automated Fare Collection (AFC) System Revenue Market Share by Company (2018-2023)

3.3 Global Railway Automated Fare Collection (AFC) System Sale Price by Company

3.4 Key Manufacturers Railway Automated Fare Collection (AFC) System Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Railway Automated Fare Collection (AFC) System Product Location Distribution

3.4.2 Players Railway Automated Fare Collection (AFC) System Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR RAILWAY AUTOMATED FARE COLLECTION (AFC) SYSTEM BY GEOGRAPHIC REGION

4.1 World Historic Railway Automated Fare Collection (AFC) System Market Size by Geographic Region (2018-2023)

4.1.1 Global Railway Automated Fare Collection (AFC) System Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Railway Automated Fare Collection (AFC) System Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Railway Automated Fare Collection (AFC) System Market Size by Country/Region (2018-2023)

4.2.1 Global Railway Automated Fare Collection (AFC) System Annual Sales by Country/Region (2018-2023)

4.2.2 Global Railway Automated Fare Collection (AFC) System Annual Revenue by Country/Region (2018-2023)

4.3 Americas Railway Automated Fare Collection (AFC) System Sales Growth

4.4 APAC Railway Automated Fare Collection (AFC) System Sales Growth

4.5 Europe Railway Automated Fare Collection (AFC) System Sales Growth

4.6 Middle East & Africa Railway Automated Fare Collection (AFC) System Sales Growth

5 AMERICAS

5.1 Americas Railway Automated Fare Collection (AFC) System Sales by Country

5.1.1 Americas Railway Automated Fare Collection (AFC) System Sales by Country (2018-2023)

5.1.2 Americas Railway Automated Fare Collection (AFC) System Revenue by Country (2018-2023)

5.2 Americas Railway Automated Fare Collection (AFC) System Sales by Type

5.3 Americas Railway Automated Fare Collection (AFC) System Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Railway Automated Fare Collection (AFC) System Sales by Region

6.1.1 APAC Railway Automated Fare Collection (AFC) System Sales by Region (2018-2023)

6.1.2 APAC Railway Automated Fare Collection (AFC) System Revenue by Region (2018-2023)

6.2 APAC Railway Automated Fare Collection (AFC) System Sales by Type

6.3 APAC Railway Automated Fare Collection (AFC) System Sales by Application

6.4 China

6.5 Japan

- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Railway Automated Fare Collection (AFC) System by Country
 - 7.1.1 Europe Railway Automated Fare Collection (AFC) System Sales by Country (2018-2023)
 - 7.1.2 Europe Railway Automated Fare Collection (AFC) System Revenue by Country (2018-2023)
- 7.2 Europe Railway Automated Fare Collection (AFC) System Sales by Type
- 7.3 Europe Railway Automated Fare Collection (AFC) System Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Railway Automated Fare Collection (AFC) System by Country
 - 8.1.1 Middle East & Africa Railway Automated Fare Collection (AFC) System Sales by Country (2018-2023)
 - 8.1.2 Middle East & Africa Railway Automated Fare Collection (AFC) System Revenue by Country (2018-2023)
- 8.2 Middle East & Africa Railway Automated Fare Collection (AFC) System Sales by Type
- 8.3 Middle East & Africa Railway Automated Fare Collection (AFC) System Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Railway Automated Fare Collection (AFC) System
- 10.3 Manufacturing Process Analysis of Railway Automated Fare Collection (AFC) System
- 10.4 Industry Chain Structure of Railway Automated Fare Collection (AFC) System

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Railway Automated Fare Collection (AFC) System Distributors
- 11.3 Railway Automated Fare Collection (AFC) System Customer

12 WORLD FORECAST REVIEW FOR RAILWAY AUTOMATED FARE COLLECTION (AFC) SYSTEM BY GEOGRAPHIC REGION

- 12.1 Global Railway Automated Fare Collection (AFC) System Market Size Forecast by Region
 - 12.1.1 Global Railway Automated Fare Collection (AFC) System Forecast by Region (2024-2029)
 - 12.1.2 Global Railway Automated Fare Collection (AFC) System Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Railway Automated Fare Collection (AFC) System Forecast by Type
- 12.7 Global Railway Automated Fare Collection (AFC) System Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 CRRC

13.1.1 CRRC Company Information

13.1.2 CRRC Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

13.1.3 CRRC Railway Automated Fare Collection (AFC) System Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 CRRC Main Business Overview

13.1.5 CRRC Latest Developments

13.2 Cubic Corporation

13.2.1 Cubic Corporation Company Information

13.2.2 Cubic Corporation Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

13.2.3 Cubic Corporation Railway Automated Fare Collection (AFC) System Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 Cubic Corporation Main Business Overview

13.2.5 Cubic Corporation Latest Developments

13.3 The Nippon Signal

13.3.1 The Nippon Signal Company Information

13.3.2 The Nippon Signal Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

13.3.3 The Nippon Signal Railway Automated Fare Collection (AFC) System Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 The Nippon Signal Main Business Overview

13.3.5 The Nippon Signal Latest Developments

13.4 Omron Corporation

13.4.1 Omron Corporation Company Information

13.4.2 Omron Corporation Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

13.4.3 Omron Corporation Railway Automated Fare Collection (AFC) System Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 Omron Corporation Main Business Overview

13.4.5 Omron Corporation Latest Developments

13.5 Scheidt & Bachmann

13.5.1 Scheidt & Bachmann Company Information

13.5.2 Scheidt & Bachmann Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

13.5.3 Scheidt & Bachmann Railway Automated Fare Collection (AFC) System Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.5.4 Scheidt & Bachmann Main Business Overview
- 13.5.5 Scheidt & Bachmann Latest Developments
- 13.6 Thales Group
 - 13.6.1 Thales Group Company Information
 - 13.6.2 Thales Group Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications
 - 13.6.3 Thales Group Railway Automated Fare Collection (AFC) System Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.6.4 Thales Group Main Business Overview
 - 13.6.5 Thales Group Latest Developments
- 13.7 INIT
 - 13.7.1 INIT Company Information
 - 13.7.2 INIT Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications
 - 13.7.3 INIT Railway Automated Fare Collection (AFC) System Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.7.4 INIT Main Business Overview
 - 13.7.5 INIT Latest Developments
- 13.8 Huaming
 - 13.8.1 Huaming Company Information
 - 13.8.2 Huaming Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications
 - 13.8.3 Huaming Railway Automated Fare Collection (AFC) System Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.8.4 Huaming Main Business Overview
 - 13.8.5 Huaming Latest Developments
- 13.9 Xerox
 - 13.9.1 Xerox Company Information
 - 13.9.2 Xerox Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications
 - 13.9.3 Xerox Railway Automated Fare Collection (AFC) System Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.9.4 Xerox Main Business Overview
 - 13.9.5 Xerox Latest Developments
- 13.10 GFI Genfare
 - 13.10.1 GFI Genfare Company Information
 - 13.10.2 GFI Genfare Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications
 - 13.10.3 GFI Genfare Railway Automated Fare Collection (AFC) System Sales,

Revenue, Price and Gross Margin (2018-2023)

13.10.4 GFI Genfare Main Business Overview

13.10.5 GFI Genfare Latest Developments

13.11 LECIP

13.11.1 LECIP Company Information

13.11.2 LECIP Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

13.11.3 LECIP Railway Automated Fare Collection (AFC) System Sales, Revenue, Price and Gross Margin (2018-2023)

13.11.4 LECIP Main Business Overview

13.11.5 LECIP Latest Developments

13.12 Shanghai Potevio Company Limited

13.12.1 Shanghai Potevio Company Limited Company Information

13.12.2 Shanghai Potevio Company Limited Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

13.12.3 Shanghai Potevio Company Limited Railway Automated Fare Collection (AFC) System Sales, Revenue, Price and Gross Margin (2018-2023)

13.12.4 Shanghai Potevio Company Limited Main Business Overview

13.12.5 Shanghai Potevio Company Limited Latest Developments

13.13 Gunnebo

13.13.1 Gunnebo Company Information

13.13.2 Gunnebo Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

13.13.3 Gunnebo Railway Automated Fare Collection (AFC) System Sales, Revenue, Price and Gross Margin (2018-2023)

13.13.4 Gunnebo Main Business Overview

13.13.5 Gunnebo Latest Developments

13.14 GMV

13.14.1 GMV Company Information

13.14.2 GMV Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

13.14.3 GMV Railway Automated Fare Collection (AFC) System Sales, Revenue, Price and Gross Margin (2018-2023)

13.14.4 GMV Main Business Overview

13.14.5 GMV Latest Developments

13.15 Huahong Jitong

13.15.1 Huahong Jitong Company Information

13.15.2 Huahong Jitong Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

13.15.3 Huahong Jitong Railway Automated Fare Collection (AFC) System Sales, Revenue, Price and Gross Margin (2018-2023)

13.15.4 Huahong Jitong Main Business Overview

13.15.5 Huahong Jitong Latest Developments

13.16 GRG Banking

13.16.1 GRG Banking Company Information

13.16.2 GRG Banking Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

13.16.3 GRG Banking Railway Automated Fare Collection (AFC) System Sales, Revenue, Price and Gross Margin (2018-2023)

13.16.4 GRG Banking Main Business Overview

13.16.5 GRG Banking Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Railway Automated Fare Collection (AFC) System Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Railway Automated Fare Collection (AFC) System Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Farebox

Table 4. Major Players of Ticket Vending Machines (TVM)

Table 5. Major Players of Validator

Table 6. Global Railway Automated Fare Collection (AFC) System Sales by Type (2018-2023) & (K Units)

Table 7. Global Railway Automated Fare Collection (AFC) System Sales Market Share by Type (2018-2023)

Table 8. Global Railway Automated Fare Collection (AFC) System Revenue by Type (2018-2023) & (\$ million)

Table 9. Global Railway Automated Fare Collection (AFC) System Revenue Market Share by Type (2018-2023)

Table 10. Global Railway Automated Fare Collection (AFC) System Sale Price by Type (2018-2023) & (USD/Unit)

Table 11. Global Railway Automated Fare Collection (AFC) System Sales by Application (2018-2023) & (K Units)

Table 12. Global Railway Automated Fare Collection (AFC) System Sales Market Share by Application (2018-2023)

Table 13. Global Railway Automated Fare Collection (AFC) System Revenue by Application (2018-2023)

Table 14. Global Railway Automated Fare Collection (AFC) System Revenue Market Share by Application (2018-2023)

Table 15. Global Railway Automated Fare Collection (AFC) System Sale Price by Application (2018-2023) & (USD/Unit)

Table 16. Global Railway Automated Fare Collection (AFC) System Sales by Company (2018-2023) & (K Units)

Table 17. Global Railway Automated Fare Collection (AFC) System Sales Market Share by Company (2018-2023)

Table 18. Global Railway Automated Fare Collection (AFC) System Revenue by Company (2018-2023) (\$ Millions)

Table 19. Global Railway Automated Fare Collection (AFC) System Revenue Market Share by Company (2018-2023)

Table 20. Global Railway Automated Fare Collection (AFC) System Sale Price by Company (2018-2023) & (USD/Unit)

Table 21. Key Manufacturers Railway Automated Fare Collection (AFC) System Producing Area Distribution and Sales Area

Table 22. Players Railway Automated Fare Collection (AFC) System Products Offered

Table 23. Railway Automated Fare Collection (AFC) System Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Railway Automated Fare Collection (AFC) System Sales by Geographic Region (2018-2023) & (K Units)

Table 27. Global Railway Automated Fare Collection (AFC) System Sales Market Share Geographic Region (2018-2023)

Table 28. Global Railway Automated Fare Collection (AFC) System Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 29. Global Railway Automated Fare Collection (AFC) System Revenue Market Share by Geographic Region (2018-2023)

Table 30. Global Railway Automated Fare Collection (AFC) System Sales by Country/Region (2018-2023) & (K Units)

Table 31. Global Railway Automated Fare Collection (AFC) System Sales Market Share by Country/Region (2018-2023)

Table 32. Global Railway Automated Fare Collection (AFC) System Revenue by Country/Region (2018-2023) & (\$ millions)

Table 33. Global Railway Automated Fare Collection (AFC) System Revenue Market Share by Country/Region (2018-2023)

Table 34. Americas Railway Automated Fare Collection (AFC) System Sales by Country (2018-2023) & (K Units)

Table 35. Americas Railway Automated Fare Collection (AFC) System Sales Market Share by Country (2018-2023)

Table 36. Americas Railway Automated Fare Collection (AFC) System Revenue by Country (2018-2023) & (\$ Millions)

Table 37. Americas Railway Automated Fare Collection (AFC) System Revenue Market Share by Country (2018-2023)

Table 38. Americas Railway Automated Fare Collection (AFC) System Sales by Type (2018-2023) & (K Units)

Table 39. Americas Railway Automated Fare Collection (AFC) System Sales by Application (2018-2023) & (K Units)

Table 40. APAC Railway Automated Fare Collection (AFC) System Sales by Region (2018-2023) & (K Units)

- Table 41. APAC Railway Automated Fare Collection (AFC) System Sales Market Share by Region (2018-2023)
- Table 42. APAC Railway Automated Fare Collection (AFC) System Revenue by Region (2018-2023) & (\$ Millions)
- Table 43. APAC Railway Automated Fare Collection (AFC) System Revenue Market Share by Region (2018-2023)
- Table 44. APAC Railway Automated Fare Collection (AFC) System Sales by Type (2018-2023) & (K Units)
- Table 45. APAC Railway Automated Fare Collection (AFC) System Sales by Application (2018-2023) & (K Units)
- Table 46. Europe Railway Automated Fare Collection (AFC) System Sales by Country (2018-2023) & (K Units)
- Table 47. Europe Railway Automated Fare Collection (AFC) System Sales Market Share by Country (2018-2023)
- Table 48. Europe Railway Automated Fare Collection (AFC) System Revenue by Country (2018-2023) & (\$ Millions)
- Table 49. Europe Railway Automated Fare Collection (AFC) System Revenue Market Share by Country (2018-2023)
- Table 50. Europe Railway Automated Fare Collection (AFC) System Sales by Type (2018-2023) & (K Units)
- Table 51. Europe Railway Automated Fare Collection (AFC) System Sales by Application (2018-2023) & (K Units)
- Table 52. Middle East & Africa Railway Automated Fare Collection (AFC) System Sales by Country (2018-2023) & (K Units)
- Table 53. Middle East & Africa Railway Automated Fare Collection (AFC) System Sales Market Share by Country (2018-2023)
- Table 54. Middle East & Africa Railway Automated Fare Collection (AFC) System Revenue by Country (2018-2023) & (\$ Millions)
- Table 55. Middle East & Africa Railway Automated Fare Collection (AFC) System Revenue Market Share by Country (2018-2023)
- Table 56. Middle East & Africa Railway Automated Fare Collection (AFC) System Sales by Type (2018-2023) & (K Units)
- Table 57. Middle East & Africa Railway Automated Fare Collection (AFC) System Sales by Application (2018-2023) & (K Units)
- Table 58. Key Market Drivers & Growth Opportunities of Railway Automated Fare Collection (AFC) System
- Table 59. Key Market Challenges & Risks of Railway Automated Fare Collection (AFC) System
- Table 60. Key Industry Trends of Railway Automated Fare Collection (AFC) System

- Table 61. Railway Automated Fare Collection (AFC) System Raw Material
- Table 62. Key Suppliers of Raw Materials
- Table 63. Railway Automated Fare Collection (AFC) System Distributors List
- Table 64. Railway Automated Fare Collection (AFC) System Customer List
- Table 65. Global Railway Automated Fare Collection (AFC) System Sales Forecast by Region (2024-2029) & (K Units)
- Table 66. Global Railway Automated Fare Collection (AFC) System Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 67. Americas Railway Automated Fare Collection (AFC) System Sales Forecast by Country (2024-2029) & (K Units)
- Table 68. Americas Railway Automated Fare Collection (AFC) System Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 69. APAC Railway Automated Fare Collection (AFC) System Sales Forecast by Region (2024-2029) & (K Units)
- Table 70. APAC Railway Automated Fare Collection (AFC) System Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 71. Europe Railway Automated Fare Collection (AFC) System Sales Forecast by Country (2024-2029) & (K Units)
- Table 72. Europe Railway Automated Fare Collection (AFC) System Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 73. Middle East & Africa Railway Automated Fare Collection (AFC) System Sales Forecast by Country (2024-2029) & (K Units)
- Table 74. Middle East & Africa Railway Automated Fare Collection (AFC) System Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 75. Global Railway Automated Fare Collection (AFC) System Sales Forecast by Type (2024-2029) & (K Units)
- Table 76. Global Railway Automated Fare Collection (AFC) System Revenue Forecast by Type (2024-2029) & (\$ Millions)
- Table 77. Global Railway Automated Fare Collection (AFC) System Sales Forecast by Application (2024-2029) & (K Units)
- Table 78. Global Railway Automated Fare Collection (AFC) System Revenue Forecast by Application (2024-2029) & (\$ Millions)
- Table 79. CRRC Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors
- Table 80. CRRC Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications
- Table 81. CRRC Railway Automated Fare Collection (AFC) System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)
- Table 82. CRRC Main Business

Table 83. CRRC Latest Developments

Table 84. Cubic Corporation Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors

Table 85. Cubic Corporation Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

Table 86. Cubic Corporation Railway Automated Fare Collection (AFC) System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 87. Cubic Corporation Main Business

Table 88. Cubic Corporation Latest Developments

Table 89. The Nippon Signal Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors

Table 90. The Nippon Signal Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

Table 91. The Nippon Signal Railway Automated Fare Collection (AFC) System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 92. The Nippon Signal Main Business

Table 93. The Nippon Signal Latest Developments

Table 94. Omron Corporation Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors

Table 95. Omron Corporation Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

Table 96. Omron Corporation Railway Automated Fare Collection (AFC) System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 97. Omron Corporation Main Business

Table 98. Omron Corporation Latest Developments

Table 99. Scheidt & Bachmann Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors

Table 100. Scheidt & Bachmann Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

Table 101. Scheidt & Bachmann Railway Automated Fare Collection (AFC) System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 102. Scheidt & Bachmann Main Business

Table 103. Scheidt & Bachmann Latest Developments

Table 104. Thales Group Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors

Table 105. Thales Group Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

Table 106. Thales Group Railway Automated Fare Collection (AFC) System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 107. Thales Group Main Business

Table 108. Thales Group Latest Developments

Table 109. INIT Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors

Table 110. INIT Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

Table 111. INIT Railway Automated Fare Collection (AFC) System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 112. INIT Main Business

Table 113. INIT Latest Developments

Table 114. Huaming Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors

Table 115. Huaming Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

Table 116. Huaming Railway Automated Fare Collection (AFC) System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 117. Huaming Main Business

Table 118. Huaming Latest Developments

Table 119. Xerox Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors

Table 120. Xerox Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

Table 121. Xerox Railway Automated Fare Collection (AFC) System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 122. Xerox Main Business

Table 123. Xerox Latest Developments

Table 124. GFI Genfare Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors

Table 125. GFI Genfare Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

Table 126. GFI Genfare Railway Automated Fare Collection (AFC) System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 127. GFI Genfare Main Business

Table 128. GFI Genfare Latest Developments

Table 129. LECIP Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors

Table 130. LECIP Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

Table 131. LECIP Railway Automated Fare Collection (AFC) System Sales (K Units),

Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 132. LECIP Main Business

Table 133. LECIP Latest Developments

Table 134. Shanghai Potevio Company Limited Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors

Table 135. Shanghai Potevio Company Limited Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

Table 136. Shanghai Potevio Company Limited Railway Automated Fare Collection (AFC) System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 137. Shanghai Potevio Company Limited Main Business

Table 138. Shanghai Potevio Company Limited Latest Developments

Table 139. Gunnebo Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors

Table 140. Gunnebo Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

Table 141. Gunnebo Railway Automated Fare Collection (AFC) System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 142. Gunnebo Main Business

Table 143. Gunnebo Latest Developments

Table 144. GMV Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors

Table 145. GMV Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

Table 146. GMV Railway Automated Fare Collection (AFC) System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 147. GMV Main Business

Table 148. GMV Latest Developments

Table 149. Huahong Jitong Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors

Table 150. Huahong Jitong Railway Automated Fare Collection (AFC) System Product Portfolios and Specifications

Table 151. Huahong Jitong Railway Automated Fare Collection (AFC) System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 152. Huahong Jitong Main Business

Table 153. Huahong Jitong Latest Developments

Table 154. GRG Banking Basic Information, Railway Automated Fare Collection (AFC) System Manufacturing Base, Sales Area and Its Competitors

Table 155. GRG Banking Railway Automated Fare Collection (AFC) System Product

Portfolios and Specifications

Table 156. GRG Banking Railway Automated Fare Collection (AFC) System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 157. GRG Banking Main Business

Table 158. GRG Banking Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Railway Automated Fare Collection (AFC) System
- Figure 2. Railway Automated Fare Collection (AFC) System Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Railway Automated Fare Collection (AFC) System Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Railway Automated Fare Collection (AFC) System Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Railway Automated Fare Collection (AFC) System Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Farebox
- Figure 10. Product Picture of Ticket Vending Machines (TVM)
- Figure 11. Product Picture of Validator
- Figure 12. Global Railway Automated Fare Collection (AFC) System Sales Market Share by Type in 2022
- Figure 13. Global Railway Automated Fare Collection (AFC) System Revenue Market Share by Type (2018-2023)
- Figure 14. Railway Automated Fare Collection (AFC) System Consumed in Off-Board
- Figure 15. Global Railway Automated Fare Collection (AFC) System Market: Off-Board (2018-2023) & (K Units)
- Figure 16. Railway Automated Fare Collection (AFC) System Consumed in On-Board
- Figure 17. Global Railway Automated Fare Collection (AFC) System Market: On-Board (2018-2023) & (K Units)
- Figure 18. Global Railway Automated Fare Collection (AFC) System Sales Market Share by Application (2022)
- Figure 19. Global Railway Automated Fare Collection (AFC) System Revenue Market Share by Application in 2022
- Figure 20. Railway Automated Fare Collection (AFC) System Sales Market by Company in 2022 (K Units)
- Figure 21. Global Railway Automated Fare Collection (AFC) System Sales Market Share by Company in 2022
- Figure 22. Railway Automated Fare Collection (AFC) System Revenue Market by Company in 2022 (\$ Million)
- Figure 23. Global Railway Automated Fare Collection (AFC) System Revenue Market

Share by Company in 2022

Figure 24. Global Railway Automated Fare Collection (AFC) System Sales Market Share by Geographic Region (2018-2023)

Figure 25. Global Railway Automated Fare Collection (AFC) System Revenue Market Share by Geographic Region in 2022

Figure 26. Americas Railway Automated Fare Collection (AFC) System Sales 2018-2023 (K Units)

Figure 27. Americas Railway Automated Fare Collection (AFC) System Revenue 2018-2023 (\$ Millions)

Figure 28. APAC Railway Automated Fare Collection (AFC) System Sales 2018-2023 (K Units)

Figure 29. APAC Railway Automated Fare Collection (AFC) System Revenue 2018-2023 (\$ Millions)

Figure 30. Europe Railway Automated Fare Collection (AFC) System Sales 2018-2023 (K Units)

Figure 31. Europe Railway Automated Fare Collection (AFC) System Revenue 2018-2023 (\$ Millions)

Figure 32. Middle East & Africa Railway Automated Fare Collection (AFC) System Sales 2018-2023 (K Units)

Figure 33. Middle East & Africa Railway Automated Fare Collection (AFC) System Revenue 2018-2023 (\$ Millions)

Figure 34. Americas Railway Automated Fare Collection (AFC) System Sales Market Share by Country in 2022

Figure 35. Americas Railway Automated Fare Collection (AFC) System Revenue Market Share by Country in 2022

Figure 36. Americas Railway Automated Fare Collection (AFC) System Sales Market Share by Type (2018-2023)

Figure 37. Americas Railway Automated Fare Collection (AFC) System Sales Market Share by Application (2018-2023)

Figure 38. United States Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 39. Canada Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 40. Mexico Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 41. Brazil Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 42. APAC Railway Automated Fare Collection (AFC) System Sales Market Share by Region in 2022

Figure 43. APAC Railway Automated Fare Collection (AFC) System Revenue Market Share by Regions in 2022

Figure 44. APAC Railway Automated Fare Collection (AFC) System Sales Market Share by Type (2018-2023)

Figure 45. APAC Railway Automated Fare Collection (AFC) System Sales Market Share by Application (2018-2023)

Figure 46. China Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 47. Japan Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 48. South Korea Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 49. Southeast Asia Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 50. India Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 51. Australia Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 52. China Taiwan Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 53. Europe Railway Automated Fare Collection (AFC) System Sales Market Share by Country in 2022

Figure 54. Europe Railway Automated Fare Collection (AFC) System Revenue Market Share by Country in 2022

Figure 55. Europe Railway Automated Fare Collection (AFC) System Sales Market Share by Type (2018-2023)

Figure 56. Europe Railway Automated Fare Collection (AFC) System Sales Market Share by Application (2018-2023)

Figure 57. Germany Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 58. France Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 59. UK Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 60. Italy Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 61. Russia Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 62. Middle East & Africa Railway Automated Fare Collection (AFC) System

Sales Market Share by Country in 2022

Figure 63. Middle East & Africa Railway Automated Fare Collection (AFC) System Revenue Market Share by Country in 2022

Figure 64. Middle East & Africa Railway Automated Fare Collection (AFC) System Sales Market Share by Type (2018-2023)

Figure 65. Middle East & Africa Railway Automated Fare Collection (AFC) System Sales Market Share by Application (2018-2023)

Figure 66. Egypt Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 67. South Africa Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 68. Israel Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 69. Turkey Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 70. GCC Country Railway Automated Fare Collection (AFC) System Revenue Growth 2018-2023 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Railway Automated Fare Collection (AFC) System in 2022

Figure 72. Manufacturing Process Analysis of Railway Automated Fare Collection (AFC) System

Figure 73. Industry Chain Structure of Railway Automated Fare Collection (AFC) System

Figure 74. Channels of Distribution

Figure 75. Global Railway Automated Fare Collection (AFC) System Sales Market Forecast by Region (2024-2029)

Figure 76. Global Railway Automated Fare Collection (AFC) System Revenue Market Share Forecast by Region (2024-2029)

Figure 77. Global Railway Automated Fare Collection (AFC) System Sales Market Share Forecast by Type (2024-2029)

Figure 78. Global Railway Automated Fare Collection (AFC) System Revenue Market Share Forecast by Type (2024-2029)

Figure 79. Global Railway Automated Fare Collection (AFC) System Sales Market Share Forecast by Application (2024-2029)

Figure 80. Global Railway Automated Fare Collection (AFC) System Revenue Market Share Forecast by Application (2024-2029)

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