

Global Rail Wheels and Axles Market Growth 2023-2029

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Abstracts

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A rail wheel is a type of wheel specially designed for use on rail tracks. A rolling component is typically pressed onto an axle and mounted directly on a rail car or locomotive or indirectly on a bogie, also called a truck. Wheels are cast or forged and are heat-treated to have a specific hardness.

LPI (LP Information)' newest research report, the "Rail Wheels and Axles Industry Forecast" looks at past sales and reviews total world Rail Wheels and Axles sales in 2022, providing a comprehensive analysis by region and market sector of projected Rail Wheels and Axles sales for 2023 through 2029. With Rail Wheels and Axles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Rail Wheels and Axles industry.

This Insight Report provides a comprehensive analysis of the global Rail Wheels and Axles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Rail Wheels and Axles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Rail Wheels and Axles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Rail Wheels and Axles and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Rail Wheels and Axles.

The global Rail Wheels and Axles market size is projected to grow from US\$ 5161.5 million in 2022 to US\$ 6174.7 million in 2029; it is expected to grow at a CAGR of 6174.7 from 2023 to 2029.

Global Wheels & Axles for Railways key players include Lucchini RS, GHH-BONATRANS, NSSMC, Interpipe, Taiyuan Heavy Industry, etc. Global top five manufacturers hold a share about 40%. CIS is the largest market, with a share about 35%, followed by China, with a share about 30 percent. In terms of product, Forged Wheels & Axles is the largest segment, with a share about 50%. And in terms of application, the largest application is Railroad Passenger Cars, followed by Railroad Freight Cars, High-speed Trains, Locomotives.

This report presents a comprehensive overview, market shares, and growth opportunities of Rail Wheels and Axles market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Rolled Wheels & Axles

Forged Wheels & Axles

Segmentation by application

Unit Trains

Mixed Freight Trains

Intermodal Trains

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

GHH-BONATRANS

Lucchini RS

EVRAZ NTMK

GMH-Gruppe

Interpipe

OMK

Amsted Rail

Masteel

NSSMC

Kolowag

Key Questions Addressed in this Report

What is the 10-year outlook for the global Rail Wheels and Axles market?

What factors are driving Rail Wheels and Axles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Rail Wheels and Axles market opportunities vary by end market size?

How does Rail Wheels and Axles break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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