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Global Rail Transit Traction Motor Market Growth 2025-2031

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Abstracts

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The global Rail Transit Traction Motor market size is predicted to grow from US$ 2034 million in 2025 to US$ 2804 million in 2031; it is expected to grow at a CAGR of 5.5% from 2025 to 2031.

A Rail Transit Traction Motor is an electric motor used for the propulsion of a vehicle, such as locomotives, electric or hydrogen vehicles, or electric multiple unit trains. These motors are essential in converting electrical energy into mechanical energy, which then drives the wheels of the rail vehicles.

Rail transit traction motor can be divided into two categories: DC, AC and PMSM type. Among them, AC products account for 73.1% of the global revenue market share due to their high prices. In terms of sales volume, AC products accounted for the highest proportion, accounting for about 66.3%.

The price range of this product is relatively wide, and customized products are made based on the purchase quantity, motor power, weight and other indicators. Many products are also sold as part of a traction system, so the price of this product within the same brand varies greatly.

Rail transit traction motor has wide range of applications, such as urban rail (subway), high speed rail and traditional train. And urban rail (subway) sector was the most widely used area which took up about 68.8% of the global sales. It is expected that the application share in the high-speed rail field will slowly decline in the next few years.

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Alstom, CRRC Zhuzhou Electric, Siemens, ABB, Mitsubishi Electric and Hitachi etc. are the key producers in the global rail transit traction motor market. Top 6 took up above 64% of the global market.

Market Drivers

D1: Urbanization Trends

The rapid increase in urban populations is resulting in greater demand for efficient public transportation systems, including rail transit.

D2: Infrastructure Investment

Significant government and private investments in rail infrastructure, including upgrades and expansions, are driving the need for traction motors.

D3: Electrification Initiatives

The shift towards electrification of rail networks to enhance efficiency and reduce environmental impact is boosting the market for electric traction motors.

LP Information, Inc. (LPI) ' newest research report, the “Rail Transit Traction Motor Industry Forecast” looks at past sales and reviews total world Rail Transit Traction Motor sales in 2024, providing a comprehensive analysis by region and market sector of projected Rail Transit Traction Motor sales for 2025 through 2031. With Rail Transit Traction Motor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Rail Transit Traction Motor industry.

This Insight Report provides a comprehensive analysis of the global Rail Transit Traction Motor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Rail Transit Traction Motor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Rail Transit Traction Motor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Rail Transit Traction Motor and breaks down the forecast

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by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Rail Transit Traction Motor.

This report presents a comprehensive overview, market shares, and growth opportunities of Rail Transit Traction Motor market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

DC Traction Motor

AC Traction Motor

PMSM Traction Motor

Segmentation by Application:

Urban Rail (Subway)

High Speed Rail

Traditional Train

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

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- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

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The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

CRRC Zhuzhou Electric

ABB

Alstom

Siemens

Toshiba

Mitsubishi Electric

VEM Group

Hitachi

Traktionssysteme

Toyo Denki

Skoda Transportation

Saini Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Rail Transit Traction Motor market?

What factors are driving Rail Transit Traction Motor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

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How do Rail Transit Traction Motor market opportunities vary by end market size?

How does Rail Transit Traction Motor break out by Type, by Application?

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