

# Global Radio Frequency Identification Technology (RFID) Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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The principle of radio frequency identification (RFID) is to conduct contactless data communication between the reader and the tag to achieve the purpose of identifying the target. Radio frequency identification, or rfid technology, is a kind of automatic identification technology, no contact the bidirectional data communication by way of radio frequency, using radio frequency way to recording media (electronic tag or rf card) for reading and writing, so as to achieve the aim of identifying target and data exchange, it is considered to be one of the most development potential of information technology in the 21st century.

LPI (LP Information)' newest research report, the "Radio Frequency Identification Technology (RFID) Industry Forecast" looks at past sales and reviews total world Radio Frequency Identification Technology (RFID) sales in 2022, providing a comprehensive analysis by region and market sector of projected Radio Frequency Identification Technology (RFID) sales for 2023 through 2029. With Radio Frequency Identification Technology (RFID) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Radio Frequency Identification Technology (RFID) industry.

This Insight Report provides a comprehensive analysis of the global Radio Frequency Identification Technology (RFID) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Radio Frequency Identification Technology (RFID) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better

understand these firms' unique position in an accelerating global Radio Frequency Identification Technology (RFID) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Radio Frequency Identification Technology (RFID) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Radio Frequency Identification Technology (RFID).

The global Radio Frequency Identification Technology (RFID) market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Radio Frequency Identification Technology (RFID) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Radio Frequency Identification Technology (RFID) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Radio Frequency Identification Technology (RFID) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Radio Frequency Identification Technology (RFID) players cover Thinfilm, Thingmagic, Impinj, Rfidworld, Invengo, SimHo and Impinj, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Radio Frequency Identification Technology (RFID) market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Passive RFID

Semi-active RFID

Active RFID

### Segmentation by application

Car Chip Anti-theft Device

Access Control

Production Line Automation

Materials Management

Unmanned Store

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Thinfilm

Thingmagic

Impinj

Rfidworld

Invengo

SimHo

Impinj

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