

Global Radiation Therapy Equipment Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Radiation Therapy Equipment market size is predicted to grow from US\$ 2675 million in 2025 to US\$ 4168 million in 2031; it is expected to grow at a CAGR of 7.7% from 2025 to 2031.

Radiotherapy has two distinct practices: external beam radiotherapy (EBRT) and brachytherapy; depending on whether the ionizing radiation source is external to the patient or internal/in close proximity to the patient, respectively. Separate types of medical equipment are utilized for the practice of EBRT and brachytherapy. Most external beam radiotherapy is carried out with photon or electron beams; lately other particles such as protons, and carbon ions are also being utilized. In brachytherapy, radiation sources are placed directly into the target volume (intracavitary or interstitial brachytherapy).

Radiation therapy equipment refers to the specialized medical devices and systems used to deliver controlled doses of radiation for the treatment of cancer and certain non-cancerous conditions. This equipment includes technologies like medical linear accelerators (LINACs), which generate high-energy X-rays or electron beams, proton therapy systems for precise tumor targeting, and brachytherapy machines that deliver radiation internally. Other advanced systems, such as the Gamma Knife, CyberKnife, and TOMO therapy devices, offer specialized treatments for complex or hard-to-reach tumors.

The Radiation Therapy Equipment market is primarily driven by the growing global prevalence of cancer, which continues to fuel the demand for advanced treatment

options. With an increasing number of cancer diagnoses worldwide, the need for precise, effective, and less invasive treatments has expanded the market for radiation therapy equipment. Additionally, technological advancements such as proton therapy, stereotactic radiosurgery (SRS), and image-guided radiation therapy (IGRT) have improved treatment accuracy, reduced side effects, and expanded the range of cancers that can be effectively treated, further propelling market growth. Moreover, supportive government initiatives and increasing investments in healthcare infrastructure, particularly in emerging markets, are contributing to the adoption of radiation therapy technologies.

However, the market also faces significant challenges that may impede growth. The high cost of advanced radiation therapy systems like proton therapy and Gamma Knife machines makes them inaccessible for many healthcare facilities, especially in low-income regions. Additionally, the need for specialized training to operate these complex devices presents barriers to widespread adoption. Regulatory approval processes and stringent safety standards also add to the operational complexities and delays in bringing new products to market. Moreover, the scarcity of skilled professionals, particularly in developing countries, exacerbates the challenges in fully utilizing available radiation therapy technologies, limiting the effectiveness of these treatments in certain regions. The global key manufacturers of Radiation Therapy Equipment include Siemens Healthineers (Varian), Elekta, Accuray, Ion Beam Applications, Best Theratronics, etc. In 2023, the global top five players had a share approximately 90.0% in terms of revenue.

LP Information, Inc. (LPI) ' newest research report, the "Radiation Therapy Equipment Industry Forecast" looks at past sales and reviews total world Radiation Therapy Equipment sales in 2024, providing a comprehensive analysis by region and market sector of projected Radiation Therapy Equipment sales for 2025 through 2031. With Radiation Therapy Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Radiation Therapy Equipment industry.

This Insight Report provides a comprehensive analysis of the global Radiation Therapy Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Radiation Therapy Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Radiation Therapy Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Radiation Therapy Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Radiation Therapy Equipment.

This report presents a comprehensive overview, market shares, and growth opportunities of Radiation Therapy Equipment market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

- External Beam Radiotherapy (EBRT) Equipment

- Brachytherapy Equipment

Segmentation by Application:

- Hospitals

- Radiation Therapy Center

This report also splits the market by region:

- Americas

 - United States

 - Canada

 - Mexico

 - Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Siemens Healthineers (Varian)

Elekta

Accuray

Ion Beam Applications

Best Theratronics

Shanghai United Imaging

Mevion Medical Systems

OUR United Corp

SHINVA Medical

BEBIG Medical

YingKang Life (MASEP)

Neusoft

Jiangsu Hai Ming

LinaTech

Huiheng Group

ET Medical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Radiation Therapy Equipment market?

What factors are driving Radiation Therapy Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Radiation Therapy Equipment market opportunities vary by end market size?

How does Radiation Therapy Equipment break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Radiation Therapy Equipment Market Size (2020-2031)
 - 2.1.2 Radiation Therapy Equipment Market Size CAGR by Region (2020 VS 2024 VS 2031)
 - 2.1.3 World Current & Future Analysis for Radiation Therapy Equipment by Country/Region (2020, 2024 & 2031)
- 2.2 Radiation Therapy Equipment Segment by Type
 - 2.2.1 External Beam Radiation Therapy
 - 2.2.2 Internal Radiation Therapy
 - 2.2.3 Systemic Radiation Therapy
- 2.3 Radiation Therapy Equipment Market Size by Type
 - 2.3.1 Radiation Therapy Equipment Market Size CAGR by Type (2020 VS 2024 VS 2031)
 - 2.3.2 Global Radiation Therapy Equipment Market Size Market Share by Type (2020-2025)
- 2.4 Radiation Therapy Equipment Segment by Application
 - 2.4.1 Hospitals
 - 2.4.2 Clinics
 - 2.4.3 Other
- 2.5 Radiation Therapy Equipment Market Size by Application
 - 2.5.1 Radiation Therapy Equipment Market Size CAGR by Application (2020 VS 2024 VS 2031)
 - 2.5.2 Global Radiation Therapy Equipment Market Size Market Share by Application (2020-2025)

3 RADIATION THERAPY EQUIPMENT MARKET SIZE BY PLAYER

3.1 Radiation Therapy Equipment Market Size Market Share by Player

3.1.1 Global Radiation Therapy Equipment Revenue by Player (2020-2025)

3.1.2 Global Radiation Therapy Equipment Revenue Market Share by Player (2020-2025)

3.2 Global Radiation Therapy Equipment Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 RADIATION THERAPY EQUIPMENT BY REGION

4.1 Radiation Therapy Equipment Market Size by Region (2020-2025)

4.2 Global Radiation Therapy Equipment Annual Revenue by Country/Region (2020-2025)

4.3 Americas Radiation Therapy Equipment Market Size Growth (2020-2025)

4.4 APAC Radiation Therapy Equipment Market Size Growth (2020-2025)

4.5 Europe Radiation Therapy Equipment Market Size Growth (2020-2025)

4.6 Middle East & Africa Radiation Therapy Equipment Market Size Growth (2020-2025)

5 AMERICAS

5.1 Americas Radiation Therapy Equipment Market Size by Country (2020-2025)

5.2 Americas Radiation Therapy Equipment Market Size by Type (2020-2025)

5.3 Americas Radiation Therapy Equipment Market Size by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Radiation Therapy Equipment Market Size by Region (2020-2025)

6.2 APAC Radiation Therapy Equipment Market Size by Type (2020-2025)

6.3 APAC Radiation Therapy Equipment Market Size by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Radiation Therapy Equipment Market Size by Country (2020-2025)

7.2 Europe Radiation Therapy Equipment Market Size by Type (2020-2025)

7.3 Europe Radiation Therapy Equipment Market Size by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Radiation Therapy Equipment by Region (2020-2025)

8.2 Middle East & Africa Radiation Therapy Equipment Market Size by Type (2020-2025)

8.3 Middle East & Africa Radiation Therapy Equipment Market Size by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL RADIATION THERAPY EQUIPMENT MARKET FORECAST

- 10.1 Global Radiation Therapy Equipment Forecast by Region (2026-2031)
 - 10.1.1 Global Radiation Therapy Equipment Forecast by Region (2026-2031)
 - 10.1.2 Americas Radiation Therapy Equipment Forecast
 - 10.1.3 APAC Radiation Therapy Equipment Forecast
 - 10.1.4 Europe Radiation Therapy Equipment Forecast
 - 10.1.5 Middle East & Africa Radiation Therapy Equipment Forecast
- 10.2 Americas Radiation Therapy Equipment Forecast by Country (2026-2031)
 - 10.2.1 United States Market Radiation Therapy Equipment Forecast
 - 10.2.2 Canada Market Radiation Therapy Equipment Forecast
 - 10.2.3 Mexico Market Radiation Therapy Equipment Forecast
 - 10.2.4 Brazil Market Radiation Therapy Equipment Forecast
- 10.3 APAC Radiation Therapy Equipment Forecast by Region (2026-2031)
 - 10.3.1 China Radiation Therapy Equipment Market Forecast
 - 10.3.2 Japan Market Radiation Therapy Equipment Forecast
 - 10.3.3 Korea Market Radiation Therapy Equipment Forecast
 - 10.3.4 Southeast Asia Market Radiation Therapy Equipment Forecast
 - 10.3.5 India Market Radiation Therapy Equipment Forecast
 - 10.3.6 Australia Market Radiation Therapy Equipment Forecast
- 10.4 Europe Radiation Therapy Equipment Forecast by Country (2026-2031)
 - 10.4.1 Germany Market Radiation Therapy Equipment Forecast
 - 10.4.2 France Market Radiation Therapy Equipment Forecast
 - 10.4.3 UK Market Radiation Therapy Equipment Forecast
 - 10.4.4 Italy Market Radiation Therapy Equipment Forecast
 - 10.4.5 Russia Market Radiation Therapy Equipment Forecast
- 10.5 Middle East & Africa Radiation Therapy Equipment Forecast by Region (2026-2031)
 - 10.5.1 Egypt Market Radiation Therapy Equipment Forecast
 - 10.5.2 South Africa Market Radiation Therapy Equipment Forecast
 - 10.5.3 Israel Market Radiation Therapy Equipment Forecast
 - 10.5.4 Turkey Market Radiation Therapy Equipment Forecast
- 10.6 Global Radiation Therapy Equipment Forecast by Type (2026-2031)
- 10.7 Global Radiation Therapy Equipment Forecast by Application (2026-2031)
 - 10.7.1 GCC Countries Market Radiation Therapy Equipment Forecast

11 KEY PLAYERS ANALYSIS

- 11.1 Accuray (USA)
 - 11.1.1 Accuray (USA) Company Information
 - 11.1.2 Accuray (USA) Radiation Therapy Equipment Product Offered

11.1.3 Accuray (USA) Radiation Therapy Equipment Revenue, Gross Margin and Market Share (2020-2025)

11.1.4 Accuray (USA) Main Business Overview

11.1.5 Accuray (USA) Latest Developments

11.2 BrainLab (Germany)

11.2.1 BrainLab (Germany) Company Information

11.2.2 BrainLab (Germany) Radiation Therapy Equipment Product Offered

11.2.3 BrainLab (Germany) Radiation Therapy Equipment Revenue, Gross Margin and Market Share (2020-2025)

11.2.4 BrainLab (Germany) Main Business Overview

11.2.5 BrainLab (Germany) Latest Developments

11.3 Elekta (Sweden)

11.3.1 Elekta (Sweden) Company Information

11.3.2 Elekta (Sweden) Radiation Therapy Equipment Product Offered

11.3.3 Elekta (Sweden) Radiation Therapy Equipment Revenue, Gross Margin and Market Share (2020-2025)

11.3.4 Elekta (Sweden) Main Business Overview

11.3.5 Elekta (Sweden) Latest Developments

11.4 GE Healthcare (UK)

11.4.1 GE Healthcare (UK) Company Information

11.4.2 GE Healthcare (UK) Radiation Therapy Equipment Product Offered

11.4.3 GE Healthcare (UK) Radiation Therapy Equipment Revenue, Gross Margin and Market Share (2020-2025)

11.4.4 GE Healthcare (UK) Main Business Overview

11.4.5 GE Healthcare (UK) Latest Developments

11.5 Hitachi America (USA)

11.5.1 Hitachi America (USA) Company Information

11.5.2 Hitachi America (USA) Radiation Therapy Equipment Product Offered

11.5.3 Hitachi America (USA) Radiation Therapy Equipment Revenue, Gross Margin and Market Share (2020-2025)

11.5.4 Hitachi America (USA) Main Business Overview

11.5.5 Hitachi America (USA) Latest Developments

11.6 IBA Group (Belgium)

11.6.1 IBA Group (Belgium) Company Information

11.6.2 IBA Group (Belgium) Radiation Therapy Equipment Product Offered

11.6.3 IBA Group (Belgium) Radiation Therapy Equipment Revenue, Gross Margin and Market Share (2020-2025)

11.6.4 IBA Group (Belgium) Main Business Overview

11.6.5 IBA Group (Belgium) Latest Developments

11.7 Mitsubishi Electric (Japan)

11.7.1 Mitsubishi Electric (Japan) Company Information

11.7.2 Mitsubishi Electric (Japan) Radiation Therapy Equipment Product Offered

11.7.3 Mitsubishi Electric (Japan) Radiation Therapy Equipment Revenue, Gross Margin and Market Share (2020-2025)

11.7.4 Mitsubishi Electric (Japan) Main Business Overview

11.7.5 Mitsubishi Electric (Japan) Latest Developments

11.8 Nordion (Canada)

11.8.1 Nordion (Canada) Company Information

11.8.2 Nordion (Canada) Radiation Therapy Equipment Product Offered

11.8.3 Nordion (Canada) Radiation Therapy Equipment Revenue, Gross Margin and Market Share (2020-2025)

11.8.4 Nordion (Canada) Main Business Overview

11.8.5 Nordion (Canada) Latest Developments

11.9 Philips Healthcare (USA)

11.9.1 Philips Healthcare (USA) Company Information

11.9.2 Philips Healthcare (USA) Radiation Therapy Equipment Product Offered

11.9.3 Philips Healthcare (USA) Radiation Therapy Equipment Revenue, Gross Margin and Market Share (2020-2025)

11.9.4 Philips Healthcare (USA) Main Business Overview

11.9.5 Philips Healthcare (USA) Latest Developments

11.10 RaySearch Laboratories (Sweden)

11.10.1 RaySearch Laboratories (Sweden) Company Information

11.10.2 RaySearch Laboratories (Sweden) Radiation Therapy Equipment Product Offered

11.10.3 RaySearch Laboratories (Sweden) Radiation Therapy Equipment Revenue, Gross Margin and Market Share (2020-2025)

11.10.4 RaySearch Laboratories (Sweden) Main Business Overview

11.10.5 RaySearch Laboratories (Sweden) Latest Developments

11.11 Sumitomo Heavy Industries (Japan)

11.11.1 Sumitomo Heavy Industries (Japan) Company Information

11.11.2 Sumitomo Heavy Industries (Japan) Radiation Therapy Equipment Product Offered

11.11.3 Sumitomo Heavy Industries (Japan) Radiation Therapy Equipment Revenue, Gross Margin and Market Share (2020-2025)

11.11.4 Sumitomo Heavy Industries (Japan) Main Business Overview

11.11.5 Sumitomo Heavy Industries (Japan) Latest Developments

11.12 Varian Medical Systems (USA)

11.12.1 Varian Medical Systems (USA) Company Information

- 11.12.2 Varian Medical Systems (USA) Radiation Therapy Equipment Product Offered
- 11.12.3 Varian Medical Systems (USA) Radiation Therapy Equipment Revenue, Gross Margin and Market Share (2020-2025)
- 11.12.4 Varian Medical Systems (USA) Main Business Overview
- 11.12.5 Varian Medical Systems (USA) Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. RadiationTherapy Equipment Market Size CAGR by Region (2020 VS 2024 VS 2031) & (\$ millions)

Table 2. RadiationTherapy Equipment Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of External Beam RadiationTherapy

Table 4. Major Players of Internal RadiationTherapy

Table 5. Major Players of Systemic RadiationTherapy

Table 6. RadiationTherapy Equipment Market Size CAGR byType (2020 VS 2024 VS 2031) & (\$ millions)

Table 7. Global RadiationTherapy Equipment Market Size byType (2020-2025) & (\$ millions)

Table 8. Global RadiationTherapy Equipment Market Size Market Share byType (2020-2025)

Table 9. RadiationTherapy Equipment Market Size CAGR by Application (2020 VS 2024 VS 2031) & (\$ millions)

Table 10. Global RadiationTherapy Equipment Market Size by Application (2020-2025) & (\$ millions)

Table 11. Global RadiationTherapy Equipment Market Size Market Share by Application (2020-2025)

Table 12. Global RadiationTherapy Equipment Revenue by Player (2020-2025) & (\$ millions)

Table 13. Global RadiationTherapy Equipment Revenue Market Share by Player (2020-2025)

Table 14. RadiationTherapy Equipment Key Players Head office and Products Offered

Table 15. RadiationTherapy Equipment Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 16. New Products and Potential Entrants

Table 17. Mergers & Acquisitions, Expansion

Table 18. Global RadiationTherapy Equipment Market Size by Region (2020-2025) & (\$ millions)

Table 19. Global RadiationTherapy Equipment Market Size Market Share by Region (2020-2025)

Table 20. Global RadiationTherapy Equipment Revenue by Country/Region (2020-2025) & (\$ millions)

Table 21. Global RadiationTherapy Equipment Revenue Market Share by

Country/Region (2020-2025)

Table 22. Americas RadiationTherapy Equipment Market Size by Country (2020-2025) & (\$ millions)

Table 23. Americas RadiationTherapy Equipment Market Size Market Share by Country (2020-2025)

Table 24. Americas RadiationTherapy Equipment Market Size byType (2020-2025) & (\$ millions)

Table 25. Americas RadiationTherapy Equipment Market Size Market Share byType (2020-2025)

Table 26. Americas RadiationTherapy Equipment Market Size by Application (2020-2025) & (\$ millions)

Table 27. Americas RadiationTherapy Equipment Market Size Market Share by Application (2020-2025)

Table 28. APAC RadiationTherapy Equipment Market Size by Region (2020-2025) & (\$ millions)

Table 29. APAC RadiationTherapy Equipment Market Size Market Share by Region (2020-2025)

Table 30. APAC RadiationTherapy Equipment Market Size byType (2020-2025) & (\$ millions)

Table 31. APAC RadiationTherapy Equipment Market Size by Application (2020-2025) & (\$ millions)

Table 32. Europe RadiationTherapy Equipment Market Size by Country (2020-2025) & (\$ millions)

Table 33. Europe RadiationTherapy Equipment Market Size Market Share by Country (2020-2025)

Table 34. Europe RadiationTherapy Equipment Market Size byType (2020-2025) & (\$ millions)

Table 35. Europe RadiationTherapy Equipment Market Size by Application (2020-2025) & (\$ millions)

Table 36. Middle East & Africa RadiationTherapy Equipment Market Size by Region (2020-2025) & (\$ millions)

Table 37. Middle East & Africa RadiationTherapy Equipment Market Size byType (2020-2025) & (\$ millions)

Table 38. Middle East & Africa RadiationTherapy Equipment Market Size by Application (2020-2025) & (\$ millions)

Table 39. Key Market Drivers & Growth Opportunities of RadiationTherapy Equipment

Table 40. Key Market Challenges & Risks of RadiationTherapy Equipment

Table 41. Key IndustryTrends of RadiationTherapy Equipment

Table 42. Global RadiationTherapy Equipment Market SizeForecast by Region

(2026-2031) & (\$ millions)

Table 43. Global RadiationTherapy Equipment Market Size Market ShareForecast by Region (2026-2031)

Table 44. Global RadiationTherapy Equipment Market SizeForecast byType (2026-2031) & (\$ millions)

Table 45. Global RadiationTherapy Equipment Market SizeForecast by Application (2026-2031) & (\$ millions)

Table 46. Accuray (USA) Details, CompanyType, RadiationTherapy Equipment Area Served and Its Competitors

Table 47. Accuray (USA) RadiationTherapy Equipment Product Offered

Table 48. Accuray (USA) RadiationTherapy Equipment Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 49. Accuray (USA) Main Business

Table 50. Accuray (USA) Latest Developments

Table 51. BrainLab (Germany) Details, CompanyType, RadiationTherapy Equipment Area Served and Its Competitors

Table 52. BrainLab (Germany) RadiationTherapy Equipment Product Offered

Table 53. BrainLab (Germany) RadiationTherapy Equipment Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 54. BrainLab (Germany) Main Business

Table 55. BrainLab (Germany) Latest Developments

Table 56. Elekta (Sweden) Details, CompanyType, RadiationTherapy Equipment Area Served and Its Competitors

Table 57. Elekta (Sweden) RadiationTherapy Equipment Product Offered

Table 58. Elekta (Sweden) RadiationTherapy Equipment Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 59. Elekta (Sweden) Main Business

Table 60. Elekta (Sweden) Latest Developments

Table 61. GE Healthcare (UK) Details, CompanyType, RadiationTherapy Equipment Area Served and Its Competitors

Table 62. GE Healthcare (UK) RadiationTherapy Equipment Product Offered

Table 63. GE Healthcare (UK) RadiationTherapy Equipment Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 64. GE Healthcare (UK) Main Business

Table 65. GE Healthcare (UK) Latest Developments

Table 66. Hitachi America (USA) Details, CompanyType, RadiationTherapy Equipment Area Served and Its Competitors

Table 67. Hitachi America (USA) RadiationTherapy Equipment Product Offered

Table 68. Hitachi America (USA) RadiationTherapy Equipment Revenue (\$ million),

Gross Margin and Market Share (2020-2025)

Table 69. Hitachi America (USA) Main Business

Table 70. Hitachi America (USA) Latest Developments

Table 71. IBA Group (Belgium) Details, CompanyType, RadiationTherapy Equipment Area Served and Its Competitors

Table 72. IBA Group (Belgium) RadiationTherapy Equipment Product Offered

Table 73. IBA Group (Belgium) RadiationTherapy Equipment Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 74. IBA Group (Belgium) Main Business

Table 75. IBA Group (Belgium) Latest Developments

Table 76. Mitsubishi Electric (Japan) Details, CompanyType, RadiationTherapy Equipment Area Served and Its Competitors

Table 77. Mitsubishi Electric (Japan) RadiationTherapy Equipment Product Offered

Table 78. Mitsubishi Electric (Japan) RadiationTherapy Equipment Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 79. Mitsubishi Electric (Japan) Main Business

Table 80. Mitsubishi Electric (Japan) Latest Developments

Table 81. Nordion (Canada) Details, CompanyType, RadiationTherapy Equipment Area Served and Its Competitors

Table 82. Nordion (Canada) RadiationTherapy Equipment Product Offered

Table 83. Nordion (Canada) RadiationTherapy Equipment Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 84. Nordion (Canada) Main Business

Table 85. Nordion (Canada) Latest Developments

Table 86. Philips Healthcare (USA) Details, CompanyType, RadiationTherapy Equipment Area Served and Its Competitors

Table 87. Philips Healthcare (USA) RadiationTherapy Equipment Product Offered

Table 88. Philips Healthcare (USA) RadiationTherapy Equipment Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 89. Philips Healthcare (USA) Main Business

Table 90. Philips Healthcare (USA) Latest Developments

Table 91. RaySearch Laboratories (Sweden) Details, CompanyType, RadiationTherapy Equipment Area Served and Its Competitors

Table 92. RaySearch Laboratories (Sweden) RadiationTherapy Equipment Product Offered

Table 93. RaySearch Laboratories (Sweden) RadiationTherapy Equipment Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 94. RaySearch Laboratories (Sweden) Main Business

Table 95. RaySearch Laboratories (Sweden) Latest Developments

Table 96. Sumitomo Heavy Industries (Japan) Details, CompanyType, RadiationTherapy Equipment Area Served and Its Competitors

Table 97. Sumitomo Heavy Industries (Japan) RadiationTherapy Equipment Product Offered

Table 98. Sumitomo Heavy Industries (Japan) RadiationTherapy Equipment Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 99. Sumitomo Heavy Industries (Japan) Main Business

Table 100. Sumitomo Heavy Industries (Japan) Latest Developments

Table 101. Varian Medical Systems (USA) Details, CompanyType, RadiationTherapy Equipment Area Served and Its Competitors

Table 102. Varian Medical Systems (USA) RadiationTherapy Equipment Product Offered

Table 103. Varian Medical Systems (USA) RadiationTherapy Equipment Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 104. Varian Medical Systems (USA) Main Business

Table 105. Varian Medical Systems (USA) Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. RadiationTherapy Equipment Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global RadiationTherapy Equipment Market Size Growth Rate (2020-2031) (\$ millions)
- Figure 6. RadiationTherapy Equipment Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 7. RadiationTherapy Equipment Sales Market Share by Country/Region (2024)
- Figure 8. RadiationTherapy Equipment Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 9. Global RadiationTherapy Equipment Market Size Market Share byType in 2024
- Figure 10. RadiationTherapy Equipment in Hospitals
- Figure 11. Global RadiationTherapy Equipment Market: Hospitals (2020-2025) & (\$ millions)
- Figure 12. RadiationTherapy Equipment in Clinics
- Figure 13. Global RadiationTherapy Equipment Market: Clinics (2020-2025) & (\$ millions)
- Figure 14. RadiationTherapy Equipment in Other
- Figure 15. Global RadiationTherapy Equipment Market: Other (2020-2025) & (\$ millions)
- Figure 16. Global RadiationTherapy Equipment Market Size Market Share by Application in 2024
- Figure 17. Global RadiationTherapy Equipment Revenue Market Share by Player in 2024
- Figure 18. Global RadiationTherapy Equipment Market Size Market Share by Region (2020-2025)
- Figure 19. Americas RadiationTherapy Equipment Market Size 2020-2025 (\$ millions)
- Figure 20. APAC RadiationTherapy Equipment Market Size 2020-2025 (\$ millions)
- Figure 21. Europe RadiationTherapy Equipment Market Size 2020-2025 (\$ millions)
- Figure 22. Middle East & Africa RadiationTherapy Equipment Market Size 2020-2025 (\$ millions)
- Figure 23. Americas RadiationTherapy Equipment Value Market Share by Country in 2024

Figure 24. United States RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 25. Canada RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 26. Mexico RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 27. Brazil RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 28. APAC RadiationTherapy Equipment Market Size Market Share by Region in 2024

Figure 29. APAC RadiationTherapy Equipment Market Size Market Share byType (2020-2025)

Figure 30. APAC RadiationTherapy Equipment Market Size Market Share by Application (2020-2025)

Figure 31. China RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 32. Japan RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 33. South Korea RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 34. Southeast Asia RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 35. India RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 36. Australia RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 37. Europe RadiationTherapy Equipment Market Size Market Share by Country in 2024

Figure 38. Europe RadiationTherapy Equipment Market Size Market Share byType (2020-2025)

Figure 39. Europe RadiationTherapy Equipment Market Size Market Share by Application (2020-2025)

Figure 40. Germany RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 41. France RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 42. UK RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 43. Italy RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 44. Russia RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 45. Middle East & Africa RadiationTherapy Equipment Market Size Market Share by Region (2020-2025)

Figure 46. Middle East & Africa RadiationTherapy Equipment Market Size Market Share byType (2020-2025)

Figure 47. Middle East & Africa RadiationTherapy Equipment Market Size Market Share by Application (2020-2025)

Figure 48. Egypt RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 49. South Africa RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 50. Israel RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 51. Turkey RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 52. GCC Countries RadiationTherapy Equipment Market Size Growth 2020-2025 (\$ millions)

Figure 53. Americas RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 54. APAC RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 55. Europe RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 56. Middle East & Africa RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 57. United States RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 58. Canada RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 59. Mexico RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 60. Brazil RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 61. China RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 62. Japan RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 63. Korea RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 64. Southeast Asia RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 65. India RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 66. Australia RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 67. Germany RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 68. France RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 69. UK RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 70. Italy RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 71. Russia RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 72. Egypt RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 73. South Africa RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 74. Israel RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 75. Turkey RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

Figure 76. Global RadiationTherapy Equipment Market Size Market ShareForecast byType (2026-2031)

Figure 77. Global RadiationTherapy Equipment Market Size Market ShareForecast by Application (2026-2031)

Figure 78. GCC Countries RadiationTherapy Equipment Market Size 2026-2031 (\$ millions)

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