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Global Racking Board Pipe Handling Machine Market Growth 2026-2032

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Abstracts

The global Racking Board Pipe Handling Machine market size is predicted to grow from US$ 438 million in 2025 to US$ 616 million in 2032; it is expected to grow at a CAGR of 5.1% from 2026 to 2032.

The Racking Board Pipe Handling Machine is a vertical root discharge equipment used in the process of oil drilling to push and pull the upper end of the vertical root to the wellhead or finger beam position. This product solves the problem of high manual labor intensity during the transfer of the vertical root operation at the finger beam and wellhead position by the two-layer platform operator currently used in drilling rigs. It can effectively save drilling auxiliary time, improve drilling rig automation level, and enhance operational safety.In 2025, the average price of global Racking Board Pipe Handling Machine was approximately 270,000 USD per unit, with sales volume reaching around 1,659 units, and the average gross profit margin of the industry was about 24%.

As a core piece of equipment for oil and gas drilling automation, the Racking Board Pipe Handling Machine is undergoing continuous upgrades toward unmanned operation, intelligence and high reliability. Growing global energy exploration and the modernization of aging rigs drive wider adoption, with safety compliance and cost efficiency as key motivators. Market competition is stratified: international players lead in high-end scenarios with advanced technology and system integration, while domestic manufacturers scale up penetration through cost-effective solutions and responsive services, accelerating domestic substitution. Products are evolving toward all-electric drive, digital twin and remote maintenance. Collaborative operation with wellhead automation systems has become mainstream, pushing the industry toward efficient, safe and low-carbon intelligent drilling solutions.

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LP Information, Inc. (LPI) ' newest research report, the ?Racking Board Pipe Handling Machine Industry Forecast? looks at past sales and reviews total world Racking Board Pipe Handling Machine sales in 2025, providing a comprehensive analysis by region and market sector of projected Racking Board Pipe Handling Machine sales for 2026 through 2032. With Racking Board Pipe Handling Machine sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Racking Board Pipe Handling Machine industry.

This Insight Report provides a comprehensive analysis of the global Racking Board Pipe Handling Machine landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Racking Board Pipe Handling Machine portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms? unique position in an accelerating global Racking Board Pipe Handling Machine market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Racking Board Pipe Handling Machine and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Racking Board Pipe Handling Machine.

This report presents a comprehensive overview, market shares, and growth opportunities of Racking Board Pipe Handling Machine market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Top-mounted

Column-mounted

Others

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Segmentation by Application:

- Onshore Drilling
- Offshore Drilling

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France

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UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Drillmec

HMH

SLB

NOV

Nabors

Sinopec Oilfield Equipment Corporation

Sany Heavy Industry Co., Ltd.

Lanzhou LS Heavy Equipment Co., Ltd.

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Baoji Oilfield Machinery Co., Ltd.

Shandong Kerui Petroleum & Gas Equipment Co., Ltd.

Beijing JJC Technology Co., Ltd.

Hebei Yongming Geological Project Machinery Co., Ltd.

Loadmaster Industries

Honghua Group

Future Production AS

ZPEC

Qingdao Beiheng Intelligent Technology Co., Ltd.

Jiangsu Chengchuang Intelligent Equipment Co., Ltd.

Automated Rig Technologies

Key Questions Addressed in this Report

What is the 10-year outlook for the global Racking Board Pipe Handling Machine market?

What factors are driving Racking Board Pipe Handling Machine market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Racking Board Pipe Handling Machine market opportunities vary by end market size?

How does Racking Board Pipe Handling Machine break out by Type, by Application?

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