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Global Rack-assist Electric Power Steering Systems (REPS) for EV Market Growth 2025-2031

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Abstracts

The global Rack-assist Electric Power Steering Systems (REPS) for EV market size is predicted to grow from US$ 4926 million in 2025 to US$ 6871 million in 2031; it is expected to grow at a CAGR of 5.7% from 2025 to 2031.

The rack-assist electric power steering system (REPS) for EV primarily consists of an electric power-assisted motor, reduction gearing, an electronic control unit, sensors, and a steering rack. It precisely controls the level of power assistance based on factors such as speed and steering angle, and can continuously adjust according to the steering conditions and vehicle driving status during actual driving to enhance the driving experience. Compared to traditional hydraulic power steering systems, it significantly improves energy utilization efficiency, contributing to an increased driving range for electric vehicles. Additionally, the overall system structure is compact and easy to integrate.

United States market for Rack-assist Electric Power Steering Systems (REPS) for EV is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Rack-assist Electric Power Steering Systems (REPS) for EV is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Rack-assist Electric Power Steering Systems (REPS) for EV is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

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Global key Rack-assist Electric Power Steering Systems (REPS) for EV players cover NEXTEER, JTEKT Corporation, Bosch Mobility, HL Mando Corp., ZF Friedrichshafen AG, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Rack-assist Electric Power Steering Systems (REPS) for EV Industry Forecast” looks at past sales and reviews total world Rack-assist Electric Power Steering Systems (REPS) for EV sales in 2024, providing a comprehensive analysis by region and market sector of projected Rack-assist Electric Power Steering Systems (REPS) for EV sales for 2025 through 2031. With Rack-assist Electric Power Steering Systems (REPS) for EV sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Rack-assist Electric Power Steering Systems (REPS) for EV industry.

This Insight Report provides a comprehensive analysis of the global Rack-assist Electric Power Steering Systems (REPS) for EV landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Rack-assist Electric Power Steering Systems (REPS) for EV portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Rack-assist Electric Power Steering Systems (REPS) for EV market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Rack-assist Electric Power Steering Systems (REPS) for EV and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Rack-assist Electric Power Steering Systems (REPS) for EV.

This report presents a comprehensive overview, market shares, and growth opportunities of Rack-assist Electric Power Steering Systems (REPS) for EV market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Redundant

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Non-redundant

Segmentation by Application:

BEV

PHEV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

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- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- NEXTEER
- JTEKT Corporation
- Bosch Mobility
- HL Mando Corp.
- ZF Friedrichshafen AG
- Honda Motor Co., Inc.

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TRINOVA

Zhejiang Shibao Co., Ltd.

DECO

HIRAIN TEHNOLOGIES

Rulevye Systemy

LONGRUN STEERING

Shanghai OE Industrial Co., Ltd.

Yubei Steering System (Xinxiang) Co., Ltd.

Key Questions Addressed in this Report
What is the 10-year outlook for the global Rack-assist Electric Power Steering Systems (REPS) for EV market?
What factors are driving Rack-assist Electric Power Steering Systems (REPS) for EV market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Rack-assist Electric Power Steering Systems (REPS) for EV market opportunities vary by end market size?
How does Rack-assist Electric Power Steering Systems (REPS) for EV break out by Type, by Application?

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Market Share Forecast by Application (2026-2031)

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