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Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Market Growth 2025-2031

https://marketpublishers.com/r/GFBFB721F85BEN.html
Date: August 2025
Pages: 106
Price: US$ 3,660.00 (Single User License)
ID: GFBFB721F85BEN

Abstracts

The global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles market size is predicted to grow from US$ 6188 million in 2025 to US$ 8735 million in 2031; it is expected to grow at a CAGR of 5.9% from 2025 to 2031.

The rack-assist electric power steering (REPS) system for passenger vehicles is a device designed to provide steering assistance. It primarily consists of an electric power motor, reduction gearing, an electronic control unit (ECU), sensors, and a steering rack. Relying on an electronic control system, it precisely controls the level of assistance based on information such as the vehicle's driving status and the driver's steering input. It can continuously adjust according to the steering conditions and driving status during actual driving, enhancing the driving experience. The system is highly integrated, which improves energy efficiency and allows for deep integration with the vehicle's intelligent or assisted driving systems.

United States market for Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

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Global key Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles players cover NEXTEER, JTEKT Corporation, Bosch Mobility, HL Mando Corp., ZF Friedrichshafen AG, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Industry Forecast” looks at past sales and reviews total world Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles sales in 2024, providing a comprehensive analysis by region and market sector of projected Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles sales for 2025 through 2031. With Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles market by product type, application, key manufacturers and key regions and

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countries.

Segmentation by Type:

- Redundant
- Non-redundant

Segmentation by Application:

- Fuel Vehicles
- Electric Vehicles
- Hybrid Vehicles

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia

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India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

NEXTEER

JTEKT Corporation

Bosch Mobility

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HL Mando Corp.

ZF Friedrichshafen AG

Honda Motor Co., Inc.

TRINOVA

Zhejiang Shibao Co., Ltd.

DECO

HIRAIN TEHNOLOGIES

Rulevye Systemy

LONGRUN STEERING

Shanghai OE Industrial Co., Ltd.

Yubei Steering System (Xinxiang) Co., Ltd.

Key Questions Addressed in this Report
What is the 10-year outlook for the global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles market?
What factors are driving Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles market opportunities vary by end market size?
How does Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles break out by Type, by Application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Annual Sales 2020-2031
  2.1.2 World Current & Future Analysis for Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles by Geographic Region, 2020, 2024 & 2031
  2.1.3 World Current & Future Analysis for Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles by Country/Region, 2020, 2024 & 2031
2.2 Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Segment by Type
  2.2.1 Redundant
  2.2.2 Non-redundant
2.3 Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Type
  2.3.1 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Type (2020-2025)
  2.3.2 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue and Market Share by Type (2020-2025)
  2.3.3 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sale Price by Type (2020-2025)
2.4 Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Segment by Application
  2.4.1 Fuel Vehicles
  2.4.2 Electric Vehicles
  2.4.3 Hybrid Vehicles

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2.5 Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Application
2.5.1 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sale Market Share by Application (2020-2025)
2.5.2 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue and Market Share by Application (2020-2025)
2.5.3 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Breakdown Data by Company
3.1.1 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Annual Sales by Company (2020-2025)
3.1.2 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Company (2020-2025)
3.2 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Annual Revenue by Company (2020-2025)
3.2.1 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue by Company (2020-2025)
3.2.2 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share by Company (2020-2025)
3.3 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sale Price by Company
3.4 Key Manufacturers Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Location Distribution
3.4.2 Players Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
3.6 New Products and Potential Entrants
3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR RACK-ASSIST ELECTRIC POWER STEERING (REPS) SYSTEMS FOR PASSENGER VEHICLES BY GEOGRAPHIC REGION

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4.1 World Historic Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Market Size by Geographic Region (2020-2025)
4.1.1 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Annual Sales by Geographic Region (2020-2025)
4.1.2 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Annual Revenue by Geographic Region (2020-2025)
4.2 World Historic Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Market Size by Country/Region (2020-2025)
4.2.1 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Annual Sales by Country/Region (2020-2025)
4.2.2 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Annual Revenue by Country/Region (2020-2025)
4.3 Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Growth
4.4 APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Growth
4.5 Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Growth
4.6 Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Growth

5 AMERICAS

5.1 Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Country
5.1.1 Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Country (2020-2025)
5.1.2 Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue by Country (2020-2025)
5.2 Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Type (2020-2025)
5.3 Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Application (2020-2025)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

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6 APAC

6.1 APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Region
6.1.1 APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Region (2020-2025)
6.1.2 APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue by Region (2020-2025)
6.2 APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Type (2020-2025)
6.3 APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Application (2020-2025)
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

7.1 Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles by Country
7.1.1 Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Country (2020-2025)
7.1.2 Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue by Country (2020-2025)
7.2 Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Type (2020-2025)
7.3 Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Application (2020-2025)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

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8.1 Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles by Country
8.1.1 Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Country (2020-2025)
8.1.2 Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue by Country (2020-2025)
8.2 Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Type (2020-2025)
8.3 Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Application (2020-2025)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles
10.3 Manufacturing Process Analysis of Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles
10.4 Industry Chain Structure of Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
11.1.1 Direct Channels
11.1.2 Indirect Channels
11.2 Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles

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info@marketpublishers.com

Distributors
11.3 Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Customer

12 WORLD FORECAST REVIEW FOR RACK-ASSIST ELECTRIC POWER STEERING (REPS) SYSTEMS FOR PASSENGER VEHICLES BY GEOGRAPHIC REGION

12.1 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Market Size Forecast by Region
  12.1.1 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Forecast by Region (2026-2031)
  12.1.2 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Annual Revenue Forecast by Region (2026-2031)
12.2 Americas Forecast by Country (2026-2031)
12.3 APAC Forecast by Region (2026-2031)
12.4 Europe Forecast by Country (2026-2031)
12.5 Middle East & Africa Forecast by Country (2026-2031)
12.6 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Forecast by Type (2026-2031)
12.7 Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 NEXTEER
  13.1.1 NEXTEER Company Information
  13.1.2 NEXTEER Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
  13.1.3 NEXTEER Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
  13.1.4 NEXTEER Main Business Overview
  13.1.5 NEXTEER Latest Developments
13.2 JTEKT Corporation
  13.2.1 JTEKT Corporation Company Information
  13.2.2 JTEKT Corporation Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
  13.2.3 JTEKT Corporation Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)

+357 96 030922
info@marketpublishers.com

13.2.4 JTEKT Corporation Main Business Overview
13.2.5 JTEKT Corporation Latest Developments
13.3 Bosch Mobility
13.3.1 Bosch Mobility Company Information
13.3.2 Bosch Mobility Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
13.3.3 Bosch Mobility Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
13.3.4 Bosch Mobility Main Business Overview
13.3.5 Bosch Mobility Latest Developments
13.4 HL Mando Corp.
13.4.1 HL Mando Corp. Company Information
13.4.2 HL Mando Corp. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
13.4.3 HL Mando Corp. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
13.4.4 HL Mando Corp. Main Business Overview
13.4.5 HL Mando Corp. Latest Developments
13.5 ZF Friedrichshafen AG
13.5.1 ZF Friedrichshafen AG Company Information
13.5.2 ZF Friedrichshafen AG Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
13.5.3 ZF Friedrichshafen AG Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
13.5.4 ZF Friedrichshafen AG Main Business Overview
13.5.5 ZF Friedrichshafen AG Latest Developments
13.6 Honda Motor Co., Inc.
13.6.1 Honda Motor Co., Inc. Company Information
13.6.2 Honda Motor Co., Inc. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
13.6.3 Honda Motor Co., Inc. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
13.6.4 Honda Motor Co., Inc. Main Business Overview
13.6.5 Honda Motor Co., Inc. Latest Developments
13.7 TRINOVA
13.7.1 TRINOVA Company Information
13.7.2 TRINOVA Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
13.7.3 TRINOVA Rack-Assist Electric Power Steering (REPS) Systems for Passenger

+357 96 030922
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Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
13.7.4 TRINOVA Main Business Overview
13.7.5 TRINOVA Latest Developments
13.8 Zhejiang Shibao Co., Ltd.
13.8.1 Zhejiang Shibao Co., Ltd. Company Information
13.8.2 Zhejiang Shibao Co., Ltd. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
13.8.3 Zhejiang Shibao Co., Ltd. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
13.8.4 Zhejiang Shibao Co., Ltd. Main Business Overview
13.8.5 Zhejiang Shibao Co., Ltd. Latest Developments
13.9 DECO
13.9.1 DECO Company Information
13.9.2 DECO Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
13.9.3 DECO Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
13.9.4 DECO Main Business Overview
13.9.5 DECO Latest Developments
13.10 HIRAIN TEHNOLOGIES
13.10.1 HIRAIN TEHNOLOGIES Company Information
13.10.2 HIRAIN TEHNOLOGIES Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
13.10.3 HIRAIN TEHNOLOGIES Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
13.10.4 HIRAIN TEHNOLOGIES Main Business Overview
13.10.5 HIRAIN TEHNOLOGIES Latest Developments
13.11 Rulevye Systemy
13.11.1 Rulevye Systemy Company Information
13.11.2 Rulevye Systemy Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
13.11.3 Rulevye Systemy Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
13.11.4 Rulevye Systemy Main Business Overview
13.11.5 Rulevye Systemy Latest Developments
13.12 LONGRUN STEERING
13.12.1 LONGRUN STEERING Company Information
13.12.2 LONGRUN STEERING Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications

+357 96 030922
info@marketpublishers.com

13.12.3 LONGRUN STEERING Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
13.12.4 LONGRUN STEERING Main Business Overview
13.12.5 LONGRUN STEERING Latest Developments
13.13 Shanghai OE Industrial Co., Ltd.
13.13.1 Shanghai OE Industrial Co., Ltd. Company Information
13.13.2 Shanghai OE Industrial Co., Ltd. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
13.13.3 Shanghai OE Industrial Co., Ltd. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
13.13.4 Shanghai OE Industrial Co., Ltd. Main Business Overview
13.13.5 Shanghai OE Industrial Co., Ltd. Latest Developments
13.14 Yubei Steering System (Xinxiang) Co., Ltd.
13.14.1 Yubei Steering System (Xinxiang) Co., Ltd. Company Information
13.14.2 Yubei Steering System (Xinxiang) Co., Ltd. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
13.14.3 Yubei Steering System (Xinxiang) Co., Ltd. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
13.14.4 Yubei Steering System (Xinxiang) Co., Ltd. Main Business Overview
13.14.5 Yubei Steering System (Xinxiang) Co., Ltd. Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

+357 96 030922
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List Of Tables

LIST OF TABLES

Table 1. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & ($ millions)
Table 2. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & ($ millions)
Table 3. Major Players of Redundant
Table 4. Major Players of Non-redundant
Table 5. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Type (2020-2025) & (K Units)
Table 6. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Type (2020-2025)
Table 7. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue by Type (2020-2025) & ($ million)
Table 8. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share by Type (2020-2025)
Table 9. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sale Price by Type (2020-2025) & (US$/Unit)
Table 10. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sale by Application (2020-2025) & (K Units)
Table 11. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sale Market Share by Application (2020-2025)
Table 12. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue by Application (2020-2025) & ($ million)
Table 13. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share by Application (2020-2025)
Table 14. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sale Price by Application (2020-2025) & (US$/Unit)
Table 15. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Company (2020-2025) & (K Units)
Table 16. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Company (2020-2025)
Table 17. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue by Company (2020-2025) & ($ millions)
Table 18. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share by Company (2020-2025)
Table 19. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger

+357 96 030922
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Vehicles Sale Price by Company (2020-2025) & (US$/Unit)
Table 20. Key Manufacturers Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Producing Area Distribution and Sales Area
Table 21. Players Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Products Offered
Table 22. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
Table 23. New Products and Potential Entrants
Table 24. Market M&A Activity & Strategy
Table 25. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Geographic Region (2020-2025) & (K Units)
Table 26. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share Geographic Region (2020-2025)
Table 27. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue by Geographic Region (2020-2025) & ($ millions)
Table 28. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share by Geographic Region (2020-2025)
Table 29. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Country/Region (2020-2025) & (K Units)
Table 30. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Country/Region (2020-2025)
Table 31. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue by Country/Region (2020-2025) & ($ millions)
Table 32. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share by Country/Region (2020-2025)
Table 33. Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Country (2020-2025) & (K Units)
Table 34. Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Country (2020-2025)
Table 35. Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue by Country (2020-2025) & ($ millions)
Table 36. Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Type (2020-2025) & (K Units)
Table 37. Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Application (2020-2025) & (K Units)
Table 38. APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Region (2020-2025) & (K Units)
Table 39. APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Region (2020-2025)

+357 96 030922
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Table 40. APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue by Region (2020-2025) & ($ millions)
Table 41. APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Type (2020-2025) & (K Units)
Table 42. APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Application (2020-2025) & (K Units)
Table 43. Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Country (2020-2025) & (K Units)
Table 44. Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue by Country (2020-2025) & ($ millions)
Table 45. Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Type (2020-2025) & (K Units)
Table 46. Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Application (2020-2025) & (K Units)
Table 47. Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Country (2020-2025) & (K Units)
Table 48. Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share by Country (2020-2025)
Table 49. Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Type (2020-2025) & (K Units)
Table 50. Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Application (2020-2025) & (K Units)
Table 51. Key Market Drivers & Growth Opportunities of Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles
Table 52. Key Market Challenges & Risks of Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles
Table 53. Key Industry Trends of Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles
Table 54. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Raw Material
Table 55. Key Suppliers of Raw Materials
Table 56. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Distributors List
Table 57. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Customer List
Table 58. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Forecast by Region (2026-2031) & (K Units)
Table 59. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Forecast by Region (2026-2031) & ($ millions)

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Table 60. Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Forecast by Country (2026-2031) & (K Units)
Table 61. Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Annual Revenue Forecast by Country (2026-2031) & ($ millions)
Table 62. APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Forecast by Region (2026-2031) & (K Units)
Table 63. APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Annual Revenue Forecast by Region (2026-2031) & ($ millions)
Table 64. Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Forecast by Country (2026-2031) & (K Units)
Table 65. Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Forecast by Country (2026-2031) & ($ millions)
Table 66. Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Forecast by Country (2026-2031) & (K Units)
Table 67. Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Forecast by Country (2026-2031) & ($ millions)
Table 68. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Forecast by Type (2026-2031) & (K Units)
Table 69. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Forecast by Type (2026-2031) & ($ millions)
Table 70. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Forecast by Application (2026-2031) & (K Units)
Table 71. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Forecast by Application (2026-2031) & ($ millions)
Table 72. NEXTEER Basic Information, Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 73. NEXTEER Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
Table 74. NEXTEER Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 75. NEXTEER Main Business
Table 76. NEXTEER Latest Developments
Table 77. JTEKT Corporation Basic Information, Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 78. JTEKT Corporation Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
Table 79. JTEKT Corporation Rack-Assist Electric Power Steering (REPS) Systems for

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Passenger Vehicles Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 80. JTEKT Corporation Main Business
Table 81. JTEKT Corporation Latest Developments
Table 82. Bosch Mobility Basic Information, Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 83. Bosch Mobility Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
Table 84. Bosch Mobility Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 85. Bosch Mobility Main Business
Table 86. Bosch Mobility Latest Developments
Table 87. HL Mando Corp. Basic Information, Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 88. HL Mando Corp. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
Table 89. HL Mando Corp. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 90. HL Mando Corp. Main Business
Table 91. HL Mando Corp. Latest Developments
Table 92. ZF Friedrichshafen AG Basic Information, Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 93. ZF Friedrichshafen AG Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
Table 94. ZF Friedrichshafen AG Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 95. ZF Friedrichshafen AG Main Business
Table 96. ZF Friedrichshafen AG Latest Developments
Table 97. Honda Motor Co., Inc. Basic Information, Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 98. Honda Motor Co., Inc. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications

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Table 99. Honda Motor Co., Inc. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 100. Honda Motor Co., Inc. Main Business
Table 101. Honda Motor Co., Inc. Latest Developments
Table 102. TRINOVA Basic Information, Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 103. TRINOVA Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
Table 104. TRINOVA Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 105. TRINOVA Main Business
Table 106. TRINOVA Latest Developments
Table 107. Zhejiang Shibao Co., Ltd. Basic Information, Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 108. Zhejiang Shibao Co., Ltd. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
Table 109. Zhejiang Shibao Co., Ltd. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 110. Zhejiang Shibao Co., Ltd. Main Business
Table 111. Zhejiang Shibao Co., Ltd. Latest Developments
Table 112. DECO Basic Information, Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 113. DECO Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
Table 114. DECO Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 115. DECO Main Business
Table 116. DECO Latest Developments
Table 117. HIRAIN TEHNOLOGIES Basic Information, Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 118. HIRAIN TEHNOLOGIES Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
Table 119. HIRAIN TEHNOLOGIES Rack-Assist Electric Power Steering (REPS)

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Systems for Passenger Vehicles Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 120. HIRAIN TEHNOLOGIES Main Business
Table 121. HIRAIN TEHNOLOGIES Latest Developments
Table 122. Rulevye Systemy Basic Information, Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 123. Rulevye Systemy Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
Table 124. Rulevye Systemy Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 125. Rulevye Systemy Main Business
Table 126. Rulevye Systemy Latest Developments
Table 127. LONGRUN STEERING Basic Information, Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 128. LONGRUN STEERING Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
Table 129. LONGRUN STEERING Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 130. LONGRUN STEERING Main Business
Table 131. LONGRUN STEERING Latest Developments
Table 132. Shanghai OE Industrial Co., Ltd. Basic Information, Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 133. Shanghai OE Industrial Co., Ltd. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications
Table 134. Shanghai OE Industrial Co., Ltd. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 135. Shanghai OE Industrial Co., Ltd. Main Business
Table 136. Shanghai OE Industrial Co., Ltd. Latest Developments
Table 137. Yubei Steering System (Xinxiang) Co., Ltd. Basic Information, Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 138. Yubei Steering System (Xinxiang) Co., Ltd. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Product Portfolios and Specifications

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Table 139. Yubei Steering System (Xinxiang) Co., Ltd. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 140. Yubei Steering System (Xinxiang) Co., Ltd. Main Business
Table 141. Yubei Steering System (Xinxiang) Co., Ltd. Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. Picture of Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles
Figure 2. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Growth Rate 2020-2031 (K Units)
Figure 7. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth Rate 2020-2031 ($ millions)
Figure 8. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Geographic Region (2020, 2024 & 2031) & ($ millions)
Figure 9. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Country/Region (2024)
Figure 10. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Country/Region (2020, 2024 & 2031)
Figure 11. Product Picture of Redundant
Figure 12. Product Picture of Non-redundant
Figure 13. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Type in 2025
Figure 14. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share by Type (2020-2025)
Figure 15. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Consumed in Fuel Vehicles
Figure 16. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Market: Fuel Vehicles (2020-2025) & (K Units)
Figure 17. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Consumed in Electric Vehicles
Figure 18. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Market: Electric Vehicles (2020-2025) & (K Units)
Figure 19. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Consumed in Hybrid Vehicles
Figure 20. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Market: Hybrid Vehicles (2020-2025) & (K Units)

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Figure 21. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sale Market Share by Application (2024)
Figure 22. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share by Application in 2025
Figure 23. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales by Company in 2025 (K Units)
Figure 24. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Company in 2025
Figure 25. Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue by Company in 2025 ($ millions)
Figure 26. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share by Company in 2025
Figure 27. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Geographic Region (2020-2025)
Figure 28. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share by Geographic Region in 2025
Figure 29. Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales 2020-2025 (K Units)
Figure 30. Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue 2020-2025 ($ millions)
Figure 31. APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales 2020-2025 (K Units)
Figure 32. APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue 2020-2025 ($ millions)
Figure 33. Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales 2020-2025 (K Units)
Figure 34. Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue 2020-2025 ($ millions)
Figure 35. Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales 2020-2025 (K Units)
Figure 36. Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue 2020-2025 ($ millions)
Figure 37. Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Country in 2025
Figure 38. Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share by Country (2020-2025)
Figure 39. Americas Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Type (2020-2025)
Figure 40. Americas Rack-Assist Electric Power Steering (REPS) Systems for

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Passenger Vehicles Sales Market Share by Application (2020-2025)
Figure 41. United States Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 42. Canada Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 43. Mexico Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 44. Brazil Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 45. APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Region in 2025
Figure 46. APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share by Region (2020-2025)
Figure 47. APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Type (2020-2025)
Figure 48. APAC Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Application (2020-2025)
Figure 49. China Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 50. Japan Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 51. South Korea Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 52. Southeast Asia Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 53. India Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 54. Australia Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 55. China Taiwan Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 56. Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Country in 2025
Figure 57. Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share by Country (2020-2025)
Figure 58. Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Type (2020-2025)
Figure 59. Europe Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Application (2020-2025)

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Figure 60. Germany Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 61. France Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 62. UK Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 63. Italy Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 64. Russia Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 65. Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Country (2020-2025)
Figure 66. Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Type (2020-2025)
Figure 67. Middle East & Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share by Application (2020-2025)
Figure 68. Egypt Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 69. South Africa Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 70. Israel Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 71. Turkey Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 72. GCC Countries Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Growth 2020-2025 ($ millions)
Figure 73. Manufacturing Cost Structure Analysis of Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles in 2025
Figure 74. Manufacturing Process Analysis of Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles
Figure 75. Industry Chain Structure of Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles
Figure 76. Channels of Distribution
Figure 77. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Forecast by Region (2026-2031)
Figure 78. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share Forecast by Region (2026-2031)
Figure 79. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share Forecast by Type (2026-2031)

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Figure 80. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share Forecast by Type (2026-2031)
Figure 81. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Sales Market Share Forecast by Application (2026-2031)
Figure 82. Global Rack-Assist Electric Power Steering (REPS) Systems for Passenger Vehicles Revenue Market Share Forecast by Application (2026-2031)

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