

Global R32 Market Growth 2024-2030

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Abstracts

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Difluoromethane is a halogenated hydrocarbon, referred to as R32. It is a gas at normal temperature and a colorless and transparent liquid under its own pressure. It is easily soluble in oil and difficult to dissolve in water. It is a refrigerant with zero ozone loss potential. Before R32 entered the stage of history, R22 refrigerant had dominated the airconditioning industry for decades. However, due to its greater harm to the ozone layer, according to the Montreal Protocol and the Kyoto Protocol, the withdrawal time limit for R22 is getting closer and closer. In this context, R32, as a new generation of energy-saving, carbon-reducing, environmentally friendly, non-toxic refrigerant, has become a new choice.

The global R32 market size is projected to grow from US\$ 1471 million in 2024 to US\$ 1105 million in 2030; it is expected to grow at a CAGR of -4.7% from 2024 to 2030.

LP Information, Inc. (LPI) 'newest research report, the "R32 Industry Forecast" looks at past sales and reviews total world R32 sales in 2023, providing a comprehensive analysis by region and market sector of projected R32 sales for 2024 through 2030. With R32 sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world R32 industry.

This Insight Report provides a comprehensive analysis of the global R32 landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on R32 portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global R32 market.



This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for R32 and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global R32.

Global key players of R32 include Zhejiang Juhua, Sanmei Chemical, Daikin, Honeywell, Arkema, etc. The top five players hold a share over 49%. Asia-Pacific is the largest market, and has a share about 76%, followed by Europe and North America with share 10% and 9%, separately. In terms of product type, Pure R32 is the largest segment, occupied for a share of 70%. In terms of application, Household Air Conditioner has a share about 64 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of R32 market by product type, application, key manufacturers and key regions and countries.		
Segmentation by Type:		
Pure R32		
Mixed R32		
Segmentation by Application:		
Household Air Conditioner		
Commercial Air Conditioner		
Others		

This report also splits the market by region:

Americas

United States



	Canada
	Mexico
	Brazil
APAC	
	China
	Japan
	Korea
	Southeast Asia
	India
	Australia
Europe	
	Germany
	France
	UK
	Italy
	Russia
Middle	East & Africa
	Egypt
	0 (1 4)

South Africa



Israel
Turkey
GCC Countries
The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.
Zhejiang Juhua
Daikin
Sanmei Chemical
Honeywell
Dongyue Group
Arkema
SRF Ltd
Chemours
Orbia (Koura)
Gujarat Fluorochemicals
Myland Group
Key Questions Addressed in this Report
What is the 10-year outlook for the global R32 market?

What factors are driving R32 market growth, globally and by region?



Which technologies are poised for the fastest growth by market and region?

How do R32 market opportunities vary by end market size?

How does R32 break out by Type, by Application?



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