

# Global R290 (Propane) Market Growth 2024-2030

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## Abstracts

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Propane is an organic compound with the chemical formula  $\text{CH}_3\text{CH}_2\text{CH}_3$ . This colorless, odorless gas is slightly soluble in water, but soluble in ethanol and ether. It has stable chemical properties and is not prone to chemical reactions, so it has excellent thermal properties and is cheap.

The global R290 (Propane) market size is projected to grow from US\$ 125 million in 2024 to US\$ 184 million in 2030; it is expected to grow at a CAGR of 6.6% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "R290 (Propane) Industry Forecast" looks at past sales and reviews total world R290 (Propane) sales in 2023, providing a comprehensive analysis by region and market sector of projected R290 (Propane) sales for 2024 through 2030. With R290 (Propane) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world R290 (Propane) industry.

This Insight Report provides a comprehensive analysis of the global R290 (Propane) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on R290 (Propane) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global R290 (Propane) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for R290 (Propane) and breaks down the forecast by Type,

by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global R290 (Propane).

With the increasing awareness of environmental protection and the continuous advancement of refrigeration technology, the demand for environmentally friendly refrigerants such as R290 (Propane) is expected to continue to grow. Currently, the refrigerant industry is in a period of transformation. As the environmental problems caused by fluorinated refrigerants such as Freon gradually emerge, more environmentally friendly and efficient refrigerants are gradually becoming mainstream.

This report presents a comprehensive overview, market shares, and growth opportunities of R290 (Propane) market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

4N

5N

5N Above

#### Segmentation by Application:

Refrigerators

Freezers

Air Condition

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Linde

Iwatani

Evonik

Sigma-Aldrich

Tokyo Chemical Industry

A-Gas

Messer

Air Products

Heze Sirloong Chemical

### Key Questions Addressed in this Report

What is the 10-year outlook for the global R290 (Propane) market?

What factors are driving R290 (Propane) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do R290 (Propane) market opportunities vary by end market size?

How does R290 (Propane) break out by Type, by Application?

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