

Global R22 Refrigerant Market Growth 2025-2031

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Abstracts

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The global R22 Refrigerant market size is predicted to grow from US\$ 150 million in 2025 to US\$ 58.3 million in 2031; it is expected to grow at a CAGR of -14.5% from 2025 to 2031.

R22 Refrigerant is a chemical that keeps the air coming from your air conditioning system cool, so it's unquestionably incredibly important. Most air conditioning units older than 10 years utilize an AC refrigerant called R22 that's commonly identified as Freon*, and is noted by the EPA as HCFC-22. This refrigerant was introduced in the 1950s and became the leading AC refrigerant in the residential heating and cooling industry.

Fast forward a few decades and the world realized that R22 Refrigerant was aiding in the depletion of the Earth's ozone layer. Not a great thing. So, the U.S. EPA, in cooperation with other agencies and groups around the world, initiated a phase out of many ozone-depleting agents as part of an international agreement known as the Montreal Protocol. The regulation lists many HCFCs and CFCs (different types of refrigerants that deplete the ozone layer), but R22 is considered one of the worst offenders.

In 2003, the phase out of R22 production and imports began. By early 2010 the production and import of R22 became prohibited. However, servicing current, existing equipment is still acceptable if there is an available supply of R22. To confirm the public's compliance with the new law, all sales of R22 must be purchased by a certified technician. The production and import of R22 will be continually reduced by law until 2020, when all production and import will be eliminated. Only recycled R22 Refrigerant will be available to service existing air conditioners after 2020

The global R22 Refrigerant market has been broadly segmented based on type, application, and region. According to the research study, the above 99.9% Purity segment held a significant share of the of the R22 Refrigerant market. In 2019, above 99.9% Purity accounted for a major share of nearly 78 % the global R22 Refrigerant market.

R22 Refrigerant have wide range of applications: Air Conditioning, Refrigeration and Others. Based on application, In R22 Refrigerant market, the Air Conditioning holds an important share in terms of Application, with above 50% of the market share by sales volume in 2019

Asia-Pacific held a key market sales share of the R22 Refrigerant market in 2019 which account for about 74%.

Due to the 'Montreal Protocol', developed countries have stopped the production of R22. China is the main producer of HCFCs in the world, and China has implemented a quota system for use and production. The internal use and export of non-polymer HCFCs are strictly restricted. Take R22, which has the largest output, as an example. From the perspective of total quotas, China strictly implements the Montreal Protocol, reducing it by nearly 11% in 2015 (compared to the baseline, the same below), by nearly 13% in 2019, and will continue to reduce in 2020.

However, R-22 isn't going away overnight. Different regions and countries are following different time phase-out frames; recycled R-22 will be available on the market for many years.

LP Information, Inc. (LPI) ' newest research report, the “R22 Refrigerant Industry Forecast” looks at past sales and reviews total world R22 Refrigerant sales in 2024, providing a comprehensive analysis by region and market sector of projected R22 Refrigerant sales for 2025 through 2031. With R22 Refrigerant sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world R22 Refrigerant industry.

This Insight Report provides a comprehensive analysis of the global R22 Refrigerant landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on R22 Refrigerant portfolios and capabilities, market entry strategies, market positions, and

geographic footprints, to better understand these firms' unique position in an accelerating global R22 Refrigerant market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for R22 Refrigerant and breaks down the forecast Purity, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global R22 Refrigerant.

This report presents a comprehensive overview, market shares, and growth opportunities of R22 Refrigerant market by product type, application, key manufacturers and key regions and countries.

Segmentation Purity:

Above 99.9%

Below 99.9%

Segmentation by Application:

Air Conditioning

Refrigeration

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Juhua Group

Shandong Dongyue Chemical Co Ltd

Arkema

Jiangsu Meilan Chemical

Zhejiang Sanmei Chemical

Changshu 3F Zhonghao

Yonghe Company

Chemours

Linhai Limin Chemicals

AG Chem

Key Questions Addressed in this Report

What is the 10-year outlook for the global R22 Refrigerant market?

What factors are driving R22 Refrigerant market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do R22 Refrigerant market opportunities vary by end market size?

How does R22 Refrigerant break out Purity, by Application?

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