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Global R-Phycocyanin Market Growth 2026-2032

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Abstracts

The global R-Phycocyanin market size is predicted to grow from US$ 15.89 million in 2025 to US$ 23.39 million in 2032; it is expected to grow at a CAGR of 5.8% from 2026 to 2032.

The R-phycocyanin industry chain starts from upstream cultivation of red microalgae/cyanobacteria (e.g. Porphyridium spp.) using water, nutrients and cultivation equipment, moves through midstream extraction, purification and formulation of R-phycocyanin ingredients, and ends downstream in their use as natural red-blue colorants and functional/fluorescent actives in foods, beverages, cosmetics, nutraceuticals and biotech/diagnostic products.

In 2024, global R-phycocyanin production reached approximately 56 MT, with an average global market price of around US$ 274 per kg. The global single-line production capacity ranges from 5 to 10 MT per year. The industry's gross profit margin is approximately 20%-25%.

United States market for R-Phycocyanin is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for R-Phycocyanin is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for R-Phycocyanin is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key R-Phycocyanin players cover DIC, Japan Algae, Parry Nutraceuticals, Ozone Naturals, CNJ Nature, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

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Report Scope

LP Information, Inc. (LPI) ' newest research report, the “R-Phycocyanin Industry Forecast” looks at past sales and reviews total world R-Phycocyanin sales in 2025, providing a comprehensive analysis by region and market sector of projected R-Phycocyanin sales for 2026 through 2032. With R-Phycocyanin sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world R-Phycocyanin industry.

This Insight Report provides a comprehensive analysis of the global R-Phycocyanin landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on R-Phycocyanin portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global R-Phycocyanin market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for R-Phycocyanin and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global R-Phycocyanin.

This report presents a comprehensive overview, market shares, and growth opportunities of R-Phycocyanin market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Food Grade

Pharmaceutical Grade

Cosmetic Grade

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Segmentation by Source:

Spirulina-Based Phycocyanin

Other Cyanobacteria-Derived Phycocyanin

Segmentation by Physical Form:

Powdered Phycocyanin

Liquid Phycocyanin

Microencapsulated Phycocyanin

Others

Segmentation by Application:

Natural Food Colorant

Nutritional Supplements

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

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- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa
  - Egypt
  - South Africa
  - Israel
  - Turkey
  - GCC Countries

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The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

DIC

Japan Algae

Parry Nutraceuticals

Ozone Naturals

CNJ Nature

Nan Pao International Biotech

King Dnarmsa Spirulina

Zhejiang Binmei Biotechnology

Wuli Lvqi

Norland

Qingdao Wanyuan Mountain Biotech

Key Questions Addressed in this Report

What is the 10-year outlook for the global R-Phycocyanin market?

What factors are driving R-Phycocyanin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do R-Phycocyanin market opportunities vary by end market size?

How does R-Phycocyanin break out by Type, by Application?

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