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Global r-BHET Market Growth 2026-2032

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Abstracts

The global r-BHET market size is predicted to grow from US$ 134 million in 2025 to US$ 653 million in 2032; it is expected to grow at a CAGR of 25.9% from 2026 to 2032.

Recycled Bis(2-Hydroxyethyl) Terephthalate, or r-BHET, is the monomeric intermediate recovered from chemical depolymerization of post-consumer or industrial PET waste—typically through glycolysis. It serves as a core feedstock for manufacturing recycled PET (r-PET), polybutylene terephthalate (PBT), PETG, and other polyester variants. In 2024, global production of r-BHET surpassed 60.3 thousand metric tons, and average market pricing exceeded US$ 1,900 per ton, underlining its increasing economic significance. As a purified intermediate, r-BHET's grade—ranging from polymer-grade to industrial-grade—dictates its downstream uses, with higher-purity material sought for high-clarity bottle-grade r-PET, while lower grades are acceptable for applications like fibers, films, or unsaturated resins.

Upstream, major players such as SK Chemicals, Chengfa Technology , and Koser New Materials operate or are developing chemical recycling and depolymerization facilities to produce r-BHET. For example, SK Chemicals has invested in pilot and full-scale glycolysis depolymerization infrastructure, generating r-BHET capacity and integrating supply lines into their copolyester production network.

Downstream, the principal customers include polyester resin manufacturers targeting applications in PET, PBT, PETG, and other copolyester-based products—especially those used in high-spec segments like food & beverage packaging, optical films, and industrial specialty fibers where mechanical recycling fails to meet quality criteria. These buyers prioritize consistently high purity, low impurities, high transparency, and stability, often establishing long-term agreements with suppliers capable of meeting stringent certification standards. Polymer-grade r-BHET is critical to maintaining product performance and regulatory compliance throughout these fabrications.

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The chemically recycled PET (r-PET) market is forecast to experience robust growth. Factors such as carbon emission mandates, evolving regulatory frameworks on plastic use and recovery, and rising consumer preference for circular economy-aligned products are major catalysts accelerating this expansion.

Recognizing these dynamics, SK Chemicals aims to position both chem-rec BHET and chem-rec PET as new growth engines alongside its existing copolyester business. SK is targeting markets for food and beverage bottles, food packaging films, and high-value industrial fibers—where the superior properties of chemically recycled PET (transparency, aesthetic quality, stability) confer competitive advantage. The company plans to leverage early-stage market formation and quickly scale its pilot and commercial depolymerization facilities, pursuing further regional integration across South Korea, Europe, and North America. Additionally, SK intends to offer r-BHET as a standalone product to polyester manufacturers, fostering broader market utilization and reinforcing supply-chain resilience amid the global shift toward sustainable materials.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “r-BHET Industry Forecast” looks at past sales and reviews total world r-BHET sales in 2025, providing a comprehensive analysis by region and market sector of projected r-BHET sales for 2026 through 2032. With r-BHET sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world r-BHET industry.

This Insight Report provides a comprehensive analysis of the global r-BHET landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on r-BHET portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global r-BHET market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for r-BHET and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global r-BHET.

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This report presents a comprehensive overview, market shares, and growth opportunities of r-BHET market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Polymerization Grade

Industrial Grade

Segmentation by Application:

PET

PBT

PETG

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

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China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

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from primary experts and analysing the company's coverage, product portfolio, its market penetration.

SK Chemicals

Chengfa Technology

Keze New Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global r-BHET market?

What factors are driving r-BHET market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do r-BHET market opportunities vary by end market size?

How does r-BHET break out by Type, by Application?

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