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Global R-124 Refrigerant Market Growth 2025-2031

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Abstracts

The global R-124 Refrigerant market size is predicted to grow from US$ million in 2025 to US$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

R-124 is used in refrigeration blends, primarily those used for R-12 type applications. Also used by itself to replace R-114. Available in 30 and 145 lb.

United States market for R-124 Refrigerant is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for R-124 Refrigerant is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for R-124 Refrigerant is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key R-124 Refrigerant players cover Daikin, Chemours, Arkema, Dongyue Group, Zhejiang Juhua, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “R-124 Refrigerant Industry Forecast” looks at past sales and reviews total world R-124 Refrigerant sales in 2024, providing a comprehensive analysis by region and market sector of projected R-124 Refrigerant sales for 2025 through 2031. With R-124 Refrigerant sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$

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millions of the world R-124 Refrigerant industry.

This Insight Report provides a comprehensive analysis of the global R-124 Refrigerant landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on R-124 Refrigerant portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global R-124 Refrigerant market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for R-124 Refrigerant and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global R-124 Refrigerant.

This report presents a comprehensive overview, market shares, and growth opportunities of R-124 Refrigerant market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

OEM

Aftermarket

Segmentation by Application:

Household air conditioner

Automobile air-conditioning

Refrigeration Equipment

Other

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This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa

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Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Daikin

Chemours

Arkema

Dongyue Group

Zhejiang Juhua

Mexichem

Meilan Chemical

Sanmei

Sinochem Group

Linde A.G.

Key Questions Addressed in this Report

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What is the 10-year outlook for the global R-124 Refrigerant market?

What factors are driving R-124 Refrigerant market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do R-124 Refrigerant market opportunities vary by end market size?

How does R-124 Refrigerant break out by Type, by Application?

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