

# Global Quiet Tire Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Quiet Tire market size was valued at US\$ million in 2023. With growing demand in downstream market, the Quiet Tire is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Quiet Tire market. Quiet Tire are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Quiet Tire. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Quiet Tire market.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65 million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

## Key Features:

The report on Quiet Tire market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Quiet Tire market. It may include historical data, market segmentation by Type (e.g., Radial Tire, Bias Tire), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Quiet Tire market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Quiet Tire market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Quiet Tire industry. This include advancements in Quiet Tire technology, Quiet Tire new entrants, Quiet Tire new investment, and other innovations that are shaping the future of Quiet Tire.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Quiet Tire market. It includes factors influencing customer ' purchasing decisions, preferences for Quiet Tire product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Quiet Tire market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Quiet Tire market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Quiet Tire market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research

report provide market forecasts and outlook for the Quiet Tire industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Quiet Tire market.

**Market Segmentation:**

Quiet Tire market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Radial Tire

Bias Tire

**Segmentation by application**

Motorcycle

Commercial Vehicle

Passenger Car

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

## GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Michelin Group

Bridgestone Corporation

Continental AG

The Goodyear Tire & Rubber Company

Hankook Tire & Technology Co.Ltd.

Pirelli & C. S.p.A.

Yokohama Rubber Company, Limited

Cooper Tire & Rubber Company

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Quiet Tire market?

What factors are driving Quiet Tire market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Quiet Tire market opportunities vary by end market size?

How does Quiet Tire break out type, application?

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Quiet Tire Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Quiet Tire by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Quiet Tire by Country/Region, 2019, 2023 & 2030
- 2.2 Quiet Tire Segment by Type
  - 2.2.1 Radial Tire
  - 2.2.2 Bias Tire
- 2.3 Quiet Tire Sales by Type
  - 2.3.1 Global Quiet Tire Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Quiet Tire Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Quiet Tire Sale Price by Type (2019-2024)
- 2.4 Quiet Tire Segment by Application
  - 2.4.1 Motorcycle
  - 2.4.2 Commercial Vehicle
  - 2.4.3 Passenger Car
- 2.5 Quiet Tire Sales by Application
  - 2.5.1 Global Quiet Tire Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Quiet Tire Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Quiet Tire Sale Price by Application (2019-2024)

### **3 GLOBAL QUIET TIRE BY COMPANY**

- 3.1 Global Quiet Tire Breakdown Data by Company
  - 3.1.1 Global Quiet Tire Annual Sales by Company (2019-2024)
  - 3.1.2 Global Quiet Tire Sales Market Share by Company (2019-2024)
- 3.2 Global Quiet Tire Annual Revenue by Company (2019-2024)
  - 3.2.1 Global Quiet Tire Revenue by Company (2019-2024)
  - 3.2.2 Global Quiet Tire Revenue Market Share by Company (2019-2024)
- 3.3 Global Quiet Tire Sale Price by Company
- 3.4 Key Manufacturers Quiet Tire Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers Quiet Tire Product Location Distribution
  - 3.4.2 Players Quiet Tire Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

## **4 WORLD HISTORIC REVIEW FOR QUIET TIRE BY GEOGRAPHIC REGION**

- 4.1 World Historic Quiet Tire Market Size by Geographic Region (2019-2024)
  - 4.1.1 Global Quiet Tire Annual Sales by Geographic Region (2019-2024)
  - 4.1.2 Global Quiet Tire Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Quiet Tire Market Size by Country/Region (2019-2024)
  - 4.2.1 Global Quiet Tire Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global Quiet Tire Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Quiet Tire Sales Growth
- 4.4 APAC Quiet Tire Sales Growth
- 4.5 Europe Quiet Tire Sales Growth
- 4.6 Middle East & Africa Quiet Tire Sales Growth

## **5 AMERICAS**

- 5.1 Americas Quiet Tire Sales by Country
  - 5.1.1 Americas Quiet Tire Sales by Country (2019-2024)
  - 5.1.2 Americas Quiet Tire Revenue by Country (2019-2024)
- 5.2 Americas Quiet Tire Sales by Type
- 5.3 Americas Quiet Tire Sales by Application
- 5.4 United States
- 5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Quiet Tire Sales by Region

6.1.1 APAC Quiet Tire Sales by Region (2019-2024)

6.1.2 APAC Quiet Tire Revenue by Region (2019-2024)

6.2 APAC Quiet Tire Sales by Type

6.3 APAC Quiet Tire Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Quiet Tire by Country

7.1.1 Europe Quiet Tire Sales by Country (2019-2024)

7.1.2 Europe Quiet Tire Revenue by Country (2019-2024)

7.2 Europe Quiet Tire Sales by Type

7.3 Europe Quiet Tire Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Quiet Tire by Country

8.1.1 Middle East & Africa Quiet Tire Sales by Country (2019-2024)

8.1.2 Middle East & Africa Quiet Tire Revenue by Country (2019-2024)

8.2 Middle East & Africa Quiet Tire Sales by Type

8.3 Middle East & Africa Quiet Tire Sales by Application

8.4 Egypt



8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Quiet Tire

10.3 Manufacturing Process Analysis of Quiet Tire

10.4 Industry Chain Structure of Quiet Tire

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Quiet Tire Distributors

11.3 Quiet Tire Customer

## **12 WORLD FORECAST REVIEW FOR QUIET TIRE BY GEOGRAPHIC REGION**

12.1 Global Quiet Tire Market Size Forecast by Region

12.1.1 Global Quiet Tire Forecast by Region (2025-2030)

12.1.2 Global Quiet Tire Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Quiet Tire Forecast by Type

12.7 Global Quiet Tire Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

## 13.1 Michelin Group

13.1.1 Michelin Group Company Information

13.1.2 Michelin Group Quiet Tire Product Portfolios and Specifications

13.1.3 Michelin Group Quiet Tire Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.1.4 Michelin Group Main Business Overview

13.1.5 Michelin Group Latest Developments

## 13.2 Bridgestone Corporation

13.2.1 Bridgestone Corporation Company Information

13.2.2 Bridgestone Corporation Quiet Tire Product Portfolios and Specifications

13.2.3 Bridgestone Corporation Quiet Tire Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.2.4 Bridgestone Corporation Main Business Overview

13.2.5 Bridgestone Corporation Latest Developments

## 13.3 Continental AG

13.3.1 Continental AG Company Information

13.3.2 Continental AG Quiet Tire Product Portfolios and Specifications

13.3.3 Continental AG Quiet Tire Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.3.4 Continental AG Main Business Overview

13.3.5 Continental AG Latest Developments

## 13.4 The Goodyear Tire & Rubber Company

13.4.1 The Goodyear Tire & Rubber Company Company Information

13.4.2 The Goodyear Tire & Rubber Company Quiet Tire Product Portfolios and  
Specifications

13.4.3 The Goodyear Tire & Rubber Company Quiet Tire Sales, Revenue, Price and  
Gross Margin (2019-2024)

13.4.4 The Goodyear Tire & Rubber Company Main Business Overview

13.4.5 The Goodyear Tire & Rubber Company Latest Developments

## 13.5 Hankook Tire & Technology Co.Ltd.

13.5.1 Hankook Tire & Technology Co.Ltd. Company Information

13.5.2 Hankook Tire & Technology Co.Ltd. Quiet Tire Product Portfolios and  
Specifications

13.5.3 Hankook Tire & Technology Co.Ltd. Quiet Tire Sales, Revenue, Price and  
Gross Margin (2019-2024)

13.5.4 Hankook Tire & Technology Co.Ltd. Main Business Overview

13.5.5 Hankook Tire & Technology Co.Ltd. Latest Developments

## 13.6 Pirelli & C. S.p.A.

- 13.6.1 Pirelli & C. S.p.A. Company Information
- 13.6.2 Pirelli & C. S.p.A. Quiet Tire Product Portfolios and Specifications
- 13.6.3 Pirelli & C. S.p.A. Quiet Tire Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.6.4 Pirelli & C. S.p.A. Main Business Overview
- 13.6.5 Pirelli & C. S.p.A. Latest Developments
- 13.7 Yokohama Rubber Company, Limited
  - 13.7.1 Yokohama Rubber Company, Limited Company Information
  - 13.7.2 Yokohama Rubber Company, Limited Quiet Tire Product Portfolios and Specifications
  - 13.7.3 Yokohama Rubber Company, Limited Quiet Tire Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Yokohama Rubber Company, Limited Main Business Overview
  - 13.7.5 Yokohama Rubber Company, Limited Latest Developments
- 13.8 Cooper Tire & Rubber Company
  - 13.8.1 Cooper Tire & Rubber Company Company Information
  - 13.8.2 Cooper Tire & Rubber Company Quiet Tire Product Portfolios and Specifications
  - 13.8.3 Cooper Tire & Rubber Company Quiet Tire Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 Cooper Tire & Rubber Company Main Business Overview
  - 13.8.5 Cooper Tire & Rubber Company Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Quiet Tire Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Quiet Tire Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Radial Tire
- Table 4. Major Players of Bias Tire
- Table 5. Global Quiet Tire Sales by Type (2019-2024) & (K Units)
- Table 6. Global Quiet Tire Sales Market Share by Type (2019-2024)
- Table 7. Global Quiet Tire Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Quiet Tire Revenue Market Share by Type (2019-2024)
- Table 9. Global Quiet Tire Sale Price by Type (2019-2024) & (US\$/Unit)
- Table 10. Global Quiet Tire Sales by Application (2019-2024) & (K Units)
- Table 11. Global Quiet Tire Sales Market Share by Application (2019-2024)
- Table 12. Global Quiet Tire Revenue by Application (2019-2024)
- Table 13. Global Quiet Tire Revenue Market Share by Application (2019-2024)
- Table 14. Global Quiet Tire Sale Price by Application (2019-2024) & (US\$/Unit)
- Table 15. Global Quiet Tire Sales by Company (2019-2024) & (K Units)
- Table 16. Global Quiet Tire Sales Market Share by Company (2019-2024)
- Table 17. Global Quiet Tire Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Quiet Tire Revenue Market Share by Company (2019-2024)
- Table 19. Global Quiet Tire Sale Price by Company (2019-2024) & (US\$/Unit)
- Table 20. Key Manufacturers Quiet Tire Producing Area Distribution and Sales Area
- Table 21. Players Quiet Tire Products Offered
- Table 22. Quiet Tire Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Quiet Tire Sales by Geographic Region (2019-2024) & (K Units)
- Table 26. Global Quiet Tire Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Quiet Tire Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global Quiet Tire Revenue Market Share by Geographic Region (2019-2024)
- Table 29. Global Quiet Tire Sales by Country/Region (2019-2024) & (K Units)
- Table 30. Global Quiet Tire Sales Market Share by Country/Region (2019-2024)
- Table 31. Global Quiet Tire Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 32. Global Quiet Tire Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Quiet Tire Sales by Country (2019-2024) & (K Units)

- Table 34. Americas Quiet Tire Sales Market Share by Country (2019-2024)
- Table 35. Americas Quiet Tire Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Quiet Tire Revenue Market Share by Country (2019-2024)
- Table 37. Americas Quiet Tire Sales by Type (2019-2024) & (K Units)
- Table 38. Americas Quiet Tire Sales by Application (2019-2024) & (K Units)
- Table 39. APAC Quiet Tire Sales by Region (2019-2024) & (K Units)
- Table 40. APAC Quiet Tire Sales Market Share by Region (2019-2024)
- Table 41. APAC Quiet Tire Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Quiet Tire Revenue Market Share by Region (2019-2024)
- Table 43. APAC Quiet Tire Sales by Type (2019-2024) & (K Units)
- Table 44. APAC Quiet Tire Sales by Application (2019-2024) & (K Units)
- Table 45. Europe Quiet Tire Sales by Country (2019-2024) & (K Units)
- Table 46. Europe Quiet Tire Sales Market Share by Country (2019-2024)
- Table 47. Europe Quiet Tire Revenue by Country (2019-2024) & (\$ Millions)
- Table 48. Europe Quiet Tire Revenue Market Share by Country (2019-2024)
- Table 49. Europe Quiet Tire Sales by Type (2019-2024) & (K Units)
- Table 50. Europe Quiet Tire Sales by Application (2019-2024) & (K Units)
- Table 51. Middle East & Africa Quiet Tire Sales by Country (2019-2024) & (K Units)
- Table 52. Middle East & Africa Quiet Tire Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Quiet Tire Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Quiet Tire Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Quiet Tire Sales by Type (2019-2024) & (K Units)
- Table 56. Middle East & Africa Quiet Tire Sales by Application (2019-2024) & (K Units)
- Table 57. Key Market Drivers & Growth Opportunities of Quiet Tire
- Table 58. Key Market Challenges & Risks of Quiet Tire
- Table 59. Key Industry Trends of Quiet Tire
- Table 60. Quiet Tire Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Quiet Tire Distributors List
- Table 63. Quiet Tire Customer List
- Table 64. Global Quiet Tire Sales Forecast by Region (2025-2030) & (K Units)
- Table 65. Global Quiet Tire Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Quiet Tire Sales Forecast by Country (2025-2030) & (K Units)
- Table 67. Americas Quiet Tire Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Quiet Tire Sales Forecast by Region (2025-2030) & (K Units)
- Table 69. APAC Quiet Tire Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Quiet Tire Sales Forecast by Country (2025-2030) & (K Units)

- Table 71. Europe Quiet Tire Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Quiet Tire Sales Forecast by Country (2025-2030) & (K Units)
- Table 73. Middle East & Africa Quiet Tire Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Quiet Tire Sales Forecast by Type (2025-2030) & (K Units)
- Table 75. Global Quiet Tire Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Quiet Tire Sales Forecast by Application (2025-2030) & (K Units)
- Table 77. Global Quiet Tire Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Michelin Group Basic Information, Quiet Tire Manufacturing Base, Sales Area and Its Competitors
- Table 79. Michelin Group Quiet Tire Product Portfolios and Specifications
- Table 80. Michelin Group Quiet Tire Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 81. Michelin Group Main Business
- Table 82. Michelin Group Latest Developments
- Table 83. Bridgestone Corporation Basic Information, Quiet Tire Manufacturing Base, Sales Area and Its Competitors
- Table 84. Bridgestone Corporation Quiet Tire Product Portfolios and Specifications
- Table 85. Bridgestone Corporation Quiet Tire Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 86. Bridgestone Corporation Main Business
- Table 87. Bridgestone Corporation Latest Developments
- Table 88. Continental AG Basic Information, Quiet Tire Manufacturing Base, Sales Area and Its Competitors
- Table 89. Continental AG Quiet Tire Product Portfolios and Specifications
- Table 90. Continental AG Quiet Tire Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 91. Continental AG Main Business
- Table 92. Continental AG Latest Developments
- Table 93. The Goodyear Tire & Rubber Company Basic Information, Quiet Tire Manufacturing Base, Sales Area and Its Competitors
- Table 94. The Goodyear Tire & Rubber Company Quiet Tire Product Portfolios and Specifications
- Table 95. The Goodyear Tire & Rubber Company Quiet Tire Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 96. The Goodyear Tire & Rubber Company Main Business
- Table 97. The Goodyear Tire & Rubber Company Latest Developments
- Table 98. Hankook Tire & Technology Co.Ltd. Basic Information, Quiet Tire

Manufacturing Base, Sales Area and Its Competitors

Table 99. Hankook Tire & Technology Co.Ltd. Quiet Tire Product Portfolios and Specifications

Table 100. Hankook Tire & Technology Co.Ltd. Quiet Tire Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 101. Hankook Tire & Technology Co.Ltd. Main Business

Table 102. Hankook Tire & Technology Co.Ltd. Latest Developments

Table 103. Pirelli & C. S.p.A. Basic Information, Quiet Tire Manufacturing Base, Sales Area and Its Competitors

Table 104. Pirelli & C. S.p.A. Quiet Tire Product Portfolios and Specifications

Table 105. Pirelli & C. S.p.A. Quiet Tire Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 106. Pirelli & C. S.p.A. Main Business

Table 107. Pirelli & C. S.p.A. Latest Developments

Table 108. Yokohama Rubber Company, Limited Basic Information, Quiet Tire Manufacturing Base, Sales Area and Its Competitors

Table 109. Yokohama Rubber Company, Limited Quiet Tire Product Portfolios and Specifications

Table 110. Yokohama Rubber Company, Limited Quiet Tire Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 111. Yokohama Rubber Company, Limited Main Business

Table 112. Yokohama Rubber Company, Limited Latest Developments

Table 113. Cooper Tire & Rubber Company Basic Information, Quiet Tire Manufacturing Base, Sales Area and Its Competitors

Table 114. Cooper Tire & Rubber Company Quiet Tire Product Portfolios and Specifications

Table 115. Cooper Tire & Rubber Company Quiet Tire Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 116. Cooper Tire & Rubber Company Main Business

Table 117. Cooper Tire & Rubber Company Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Quiet Tire
- Figure 2. Quiet Tire Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Quiet Tire Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Quiet Tire Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Quiet Tire Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Radial Tire
- Figure 10. Product Picture of Bias Tire
- Figure 11. Global Quiet Tire Sales Market Share by Type in 2023
- Figure 12. Global Quiet Tire Revenue Market Share by Type (2019-2024)
- Figure 13. Quiet Tire Consumed in Motorcycle
- Figure 14. Global Quiet Tire Market: Motorcycle (2019-2024) & (K Units)
- Figure 15. Quiet Tire Consumed in Commercial Vehicle
- Figure 16. Global Quiet Tire Market: Commercial Vehicle (2019-2024) & (K Units)
- Figure 17. Quiet Tire Consumed in Passenger Car
- Figure 18. Global Quiet Tire Market: Passenger Car (2019-2024) & (K Units)
- Figure 19. Global Quiet Tire Sales Market Share by Application (2023)
- Figure 20. Global Quiet Tire Revenue Market Share by Application in 2023
- Figure 21. Quiet Tire Sales Market by Company in 2023 (K Units)
- Figure 22. Global Quiet Tire Sales Market Share by Company in 2023
- Figure 23. Quiet Tire Revenue Market by Company in 2023 (\$ Million)
- Figure 24. Global Quiet Tire Revenue Market Share by Company in 2023
- Figure 25. Global Quiet Tire Sales Market Share by Geographic Region (2019-2024)
- Figure 26. Global Quiet Tire Revenue Market Share by Geographic Region in 2023
- Figure 27. Americas Quiet Tire Sales 2019-2024 (K Units)
- Figure 28. Americas Quiet Tire Revenue 2019-2024 (\$ Millions)
- Figure 29. APAC Quiet Tire Sales 2019-2024 (K Units)
- Figure 30. APAC Quiet Tire Revenue 2019-2024 (\$ Millions)
- Figure 31. Europe Quiet Tire Sales 2019-2024 (K Units)
- Figure 32. Europe Quiet Tire Revenue 2019-2024 (\$ Millions)
- Figure 33. Middle East & Africa Quiet Tire Sales 2019-2024 (K Units)
- Figure 34. Middle East & Africa Quiet Tire Revenue 2019-2024 (\$ Millions)
- Figure 35. Americas Quiet Tire Sales Market Share by Country in 2023



- Figure 36. Americas Quiet Tire Revenue Market Share by Country in 2023
- Figure 37. Americas Quiet Tire Sales Market Share by Type (2019-2024)
- Figure 38. Americas Quiet Tire Sales Market Share by Application (2019-2024)
- Figure 39. United States Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Canada Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Mexico Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Brazil Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. APAC Quiet Tire Sales Market Share by Region in 2023
- Figure 44. APAC Quiet Tire Revenue Market Share by Regions in 2023
- Figure 45. APAC Quiet Tire Sales Market Share by Type (2019-2024)
- Figure 46. APAC Quiet Tire Sales Market Share by Application (2019-2024)
- Figure 47. China Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Japan Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. South Korea Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Southeast Asia Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. India Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Australia Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. China Taiwan Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Europe Quiet Tire Sales Market Share by Country in 2023
- Figure 55. Europe Quiet Tire Revenue Market Share by Country in 2023
- Figure 56. Europe Quiet Tire Sales Market Share by Type (2019-2024)
- Figure 57. Europe Quiet Tire Sales Market Share by Application (2019-2024)
- Figure 58. Germany Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. France Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. UK Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Italy Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Russia Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Middle East & Africa Quiet Tire Sales Market Share by Country in 2023
- Figure 64. Middle East & Africa Quiet Tire Revenue Market Share by Country in 2023
- Figure 65. Middle East & Africa Quiet Tire Sales Market Share by Type (2019-2024)
- Figure 66. Middle East & Africa Quiet Tire Sales Market Share by Application (2019-2024)
- Figure 67. Egypt Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. South Africa Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Israel Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. Turkey Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. GCC Country Quiet Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. Manufacturing Cost Structure Analysis of Quiet Tire in 2023
- Figure 73. Manufacturing Process Analysis of Quiet Tire

Figure 74. Industry Chain Structure of Quiet Tire

Figure 75. Channels of Distribution

Figure 76. Global Quiet Tire Sales Market Forecast by Region (2025-2030)

Figure 77. Global Quiet Tire Revenue Market Share Forecast by Region (2025-2030)

Figure 78. Global Quiet Tire Sales Market Share Forecast by Type (2025-2030)

Figure 79. Global Quiet Tire Revenue Market Share Forecast by Type (2025-2030)

Figure 80. Global Quiet Tire Sales Market Share Forecast by Application (2025-2030)

Figure 81. Global Quiet Tire Revenue Market Share Forecast by Application  
(2025-2030)

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