

Global Quick Service Restaurant IT Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/GA6238FD57DAEN.html>

Date: March 2023

Pages: 110

Price: US\$ 3,660.00 (Single User License)

ID: GA6238FD57DAEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

A fast food restaurant, also known as a quick service restaurant (QSR) within the industry, is a specific type of restaurant that serves fast food cuisine and has minimal table service.

The global quick service restaurants (QSR) IT market is primarily gaining from the increasing need of quick service restaurants to devise new ways of revenue generation to beat competition which is rising at a rapid pace. Today, QSRs are innovating and adopting solutions such as digital signage, point of sales solutions, digital menu cards, handheld devices, and kiosks in a bid to offer differentiated services. Apart from this, the rising adoption of mobile payment solutions is also stoking growth of QSR IT market. This requires quick service restaurants to be equipped with a robust and up to date IT infrastructure.

LPI (LP Information)' newest research report, the "Quick Service Restaurant IT Industry Forecast" looks at past sales and reviews total world Quick Service Restaurant IT sales in 2022, providing a comprehensive analysis by region and market sector of projected Quick Service Restaurant IT sales for 2023 through 2029. With Quick Service Restaurant IT sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Quick Service Restaurant IT industry.

This Insight Report provides a comprehensive analysis of the global Quick Service Restaurant IT landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity.

This report also analyzes the strategies of leading global companies with a focus on Quick Service Restaurant IT portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Quick Service Restaurant IT market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Quick Service Restaurant IT and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Quick Service Restaurant IT.

The global Quick Service Restaurant IT market size is projected to grow from US\$ 13880 million in 2022 to US\$ 17320 million in 2029; it is expected to grow at a CAGR of 3.2% from 2023 to 2029.

Global Quick Service Restaurant (QSR) IT key players include Verifone Systems, NCR Corporation, etc. Global top two manufacturers hold a share about 10%.

Asia-Pacific is the largest market, with a share about 50%, followed by North America and Europe, both have a share about 45 percent.

In terms of product, Hardware is the largest segment, with a share about 65%. And in terms of application, the largest application is Large Consumers, followed by Small Consumers.

This report presents a comprehensive overview, market shares, and growth opportunities of Quick Service Restaurant IT market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Hardware

Software

Service

Segmentation by application

Stationary Restaurant Vendors

Mobile and Street Vendors

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

QSR IT market include Abcom Pty Ltd

CAKE Corporation

Cognizant

Delphi Display Systems Inc.

GoFrugal Technologies

HM Electronics Inc.

Imagine Print Solutions

LG Display Co. Ltd.

Microsoft Corporation

Oracle Corporation

Panasonic Corporation

NCR Corporation

NEC Display Solutions of America Inc.

PAR Technology Corporation

Restaurant Service Solutions

Revel Systems Inc.

Verifone Systems Inc.

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