

Global Quantum Computing Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Quantum Computing market size was valued at US\$ 230.4 million in 2023. With growing demand in downstream market, the Quantum Computing is forecast to a readjusted size of US\$ 2035.7 million by 2030 with a CAGR of 36.5% during review period.

The research report highlights the growth potential of the global Quantum Computing market. Quantum Computing are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Quantum Computing. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Quantum Computing market.

Quantum Computing, this branch of computer science is based on the principles of the superposition of matter and quantum entanglement and uses a different computation method from the traditional one. In theory, it would be able to store many more states per unit of information and operate with much more efficient algorithms at the numerical level, such as Shor's or quantum annealing.

The Quantum Computing market covers Hardware, Software, etc. The typical players include D-Wave Solutions, IBM, Google, etc.

Global key players of Quantum Computing include D-Wave Solutions, IBM, ColdQuanta, Google, Microsoft and Rigetti Computing, etc. Top five players occupy for

a share about 48%. North America is the largest market, with a share about 54%, followed by Asia-Pacific and Europe. In terms of product, Hardware is the largest segment, with a share over 82%. In terms of application, Medical is the largest market, with a share over 25%.

Key Features:

The report on Quantum Computing market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Quantum Computing market. It may include historical data, market segmentation by Type (e.g., Hardware, Software), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Quantum Computing market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Quantum Computing market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Quantum Computing industry. This include advancements in Quantum Computing technology, Quantum Computing new entrants, Quantum Computing new investment, and other innovations that are shaping the future of Quantum Computing.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Quantum Computing market. It includes factors influencing customer ' purchasing decisions, preferences for Quantum Computing product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Quantum Computing market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other

measures aimed at promoting Quantum Computing market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Quantum Computing market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Quantum Computing industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Quantum Computing market.

Market Segmentation:

Quantum Computing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Hardware

Software

Cloud Service

Segmentation by application

Medical

Chemistry

Transportation

Manufacturing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

D-Wave Solutions

IBM

Google

Microsoft

Rigetti Computing

Intel

Origin Quantum Computing Technology

Anyon Systems Inc.

Cambridge Quantum Computing Limited

ColdQuanta

1QBit

Xanadu Quantum Technologies

Honeywell

Zapata Computing

Fujitsu

QC Ware

Ion Q

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