

# Global Pyrotechnic Fuse Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Pyrotechnic Fuse market size was valued at US\$ 471.3 million in 2023. With growing demand in downstream market, the Pyrotechnic Fuse is forecast to a readjusted size of US\$ 875.1 million by 2030 with a CAGR of 9.2% during review period.

The research report highlights the growth potential of the global Pyrotechnic Fuse market. Pyrotechnic Fuse are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Pyrotechnic Fuse. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Pyrotechnic Fuse market.

A pyrotechnic fuse is a fuse that explodes and irreversibly disconnects electrical connections in the event of an automobile accident or collision to avoid short circuits or fires. Pyrotechnic fuses are single-use devices like conventional fuses. After the blasting disconnects the circuit, it will damage the device and cut off the high-voltage current at a safe moment. It can be used not only in electric vehicles, but also in any industrial scene that requires instantaneous circuit isolation.

Global key players of pyrotechnic fuse include Autoliv, Daicel, Pacific Engineering Corporation (PEC), Littelfuse, Mersen, etc. The top five players hold a share over 85%. Europe is the largest producer, has a share about 53%, followed by Japan, with share 30%. Asia-Pacific is the largest market, has a share about 48%, followed by Europe, and Americas, with share 25% and 21%, separately.

### Key Features:

The report on Pyrotechnic Fuse market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Pyrotechnic Fuse market. It may include historical data, market segmentation by Type (e.g., High Pressure, Low Pressure), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Pyrotechnic Fuse market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Pyrotechnic Fuse market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Pyrotechnic Fuse industry. This include advancements in Pyrotechnic Fuse technology, Pyrotechnic Fuse new entrants, Pyrotechnic Fuse new investment, and other innovations that are shaping the future of Pyrotechnic Fuse.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Pyrotechnic Fuse market. It includes factors influencing customer ' purchasing decisions, preferences for Pyrotechnic Fuse product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Pyrotechnic Fuse market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Pyrotechnic Fuse market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Pyrotechnic Fuse market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Pyrotechnic Fuse industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Pyrotechnic Fuse market.

**Market Segmentation:**

Pyrotechnic Fuse market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

High Pressure

Low Pressure

**Segmentation by application**

Automobile

Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

## GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Daicel

Miba AG

Mersen

Autoliv

MTA Group

Eaton

Littelfuse

Pacific Engineering Corporation (PEC)

Xi'an Sinofuse Electric

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Pyrotechnic Fuse market?

What factors are driving Pyrotechnic Fuse market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Pyrotechnic Fuse market opportunities vary by end market size?

How does Pyrotechnic Fuse break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Pyrotechnic Fuse Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Pyrotechnic Fuse by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Pyrotechnic Fuse by Country/Region, 2019, 2023 & 2030
- 2.2 Pyrotechnic Fuse Segment by Type
  - 2.2.1 High Pressure
  - 2.2.2 Low Pressure
- 2.3 Pyrotechnic Fuse Sales by Type
  - 2.3.1 Global Pyrotechnic Fuse Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Pyrotechnic Fuse Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Pyrotechnic Fuse Sale Price by Type (2019-2024)
- 2.4 Pyrotechnic Fuse Segment by Application
  - 2.4.1 Automobile
  - 2.4.2 Industrial
- 2.5 Pyrotechnic Fuse Sales by Application
  - 2.5.1 Global Pyrotechnic Fuse Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Pyrotechnic Fuse Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Pyrotechnic Fuse Sale Price by Application (2019-2024)

### 3 GLOBAL PYROTECHNIC FUSE BY COMPANY

- 3.1 Global Pyrotechnic Fuse Breakdown Data by Company

- 3.1.1 Global Pyrotechnic Fuse Annual Sales by Company (2019-2024)
- 3.1.2 Global Pyrotechnic Fuse Sales Market Share by Company (2019-2024)
- 3.2 Global Pyrotechnic Fuse Annual Revenue by Company (2019-2024)
  - 3.2.1 Global Pyrotechnic Fuse Revenue by Company (2019-2024)
  - 3.2.2 Global Pyrotechnic Fuse Revenue Market Share by Company (2019-2024)
- 3.3 Global Pyrotechnic Fuse Sale Price by Company
- 3.4 Key Manufacturers Pyrotechnic Fuse Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers Pyrotechnic Fuse Product Location Distribution
  - 3.4.2 Players Pyrotechnic Fuse Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

## **4 WORLD HISTORIC REVIEW FOR PYROTECHNIC FUSE BY GEOGRAPHIC REGION**

- 4.1 World Historic Pyrotechnic Fuse Market Size by Geographic Region (2019-2024)
  - 4.1.1 Global Pyrotechnic Fuse Annual Sales by Geographic Region (2019-2024)
  - 4.1.2 Global Pyrotechnic Fuse Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Pyrotechnic Fuse Market Size by Country/Region (2019-2024)
  - 4.2.1 Global Pyrotechnic Fuse Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global Pyrotechnic Fuse Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Pyrotechnic Fuse Sales Growth
- 4.4 APAC Pyrotechnic Fuse Sales Growth
- 4.5 Europe Pyrotechnic Fuse Sales Growth
- 4.6 Middle East & Africa Pyrotechnic Fuse Sales Growth

## **5 AMERICAS**

- 5.1 Americas Pyrotechnic Fuse Sales by Country
  - 5.1.1 Americas Pyrotechnic Fuse Sales by Country (2019-2024)
  - 5.1.2 Americas Pyrotechnic Fuse Revenue by Country (2019-2024)
- 5.2 Americas Pyrotechnic Fuse Sales by Type
- 5.3 Americas Pyrotechnic Fuse Sales by Application
- 5.4 United States
- 5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Pyrotechnic Fuse Sales by Region

6.1.1 APAC Pyrotechnic Fuse Sales by Region (2019-2024)

6.1.2 APAC Pyrotechnic Fuse Revenue by Region (2019-2024)

6.2 APAC Pyrotechnic Fuse Sales by Type

6.3 APAC Pyrotechnic Fuse Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Pyrotechnic Fuse by Country

7.1.1 Europe Pyrotechnic Fuse Sales by Country (2019-2024)

7.1.2 Europe Pyrotechnic Fuse Revenue by Country (2019-2024)

7.2 Europe Pyrotechnic Fuse Sales by Type

7.3 Europe Pyrotechnic Fuse Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Pyrotechnic Fuse by Country

8.1.1 Middle East & Africa Pyrotechnic Fuse Sales by Country (2019-2024)

8.1.2 Middle East & Africa Pyrotechnic Fuse Revenue by Country (2019-2024)

8.2 Middle East & Africa Pyrotechnic Fuse Sales by Type

8.3 Middle East & Africa Pyrotechnic Fuse Sales by Application

8.4 Egypt



8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Pyrotechnic Fuse

10.3 Manufacturing Process Analysis of Pyrotechnic Fuse

10.4 Industry Chain Structure of Pyrotechnic Fuse

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Pyrotechnic Fuse Distributors

11.3 Pyrotechnic Fuse Customer

## **12 WORLD FORECAST REVIEW FOR PYROTECHNIC FUSE BY GEOGRAPHIC REGION**

12.1 Global Pyrotechnic Fuse Market Size Forecast by Region

12.1.1 Global Pyrotechnic Fuse Forecast by Region (2025-2030)

12.1.2 Global Pyrotechnic Fuse Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Pyrotechnic Fuse Forecast by Type

12.7 Global Pyrotechnic Fuse Forecast by Application

## 13 KEY PLAYERS ANALYSIS

### 13.1 Daicel

13.1.1 Daicel Company Information

13.1.2 Daicel Pyrotechnic Fuse Product Portfolios and Specifications

13.1.3 Daicel Pyrotechnic Fuse Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Daicel Main Business Overview

13.1.5 Daicel Latest Developments

### 13.2 Miba AG

13.2.1 Miba AG Company Information

13.2.2 Miba AG Pyrotechnic Fuse Product Portfolios and Specifications

13.2.3 Miba AG Pyrotechnic Fuse Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.2.4 Miba AG Main Business Overview

13.2.5 Miba AG Latest Developments

### 13.3 Mersen

13.3.1 Mersen Company Information

13.3.2 Mersen Pyrotechnic Fuse Product Portfolios and Specifications

13.3.3 Mersen Pyrotechnic Fuse Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.3.4 Mersen Main Business Overview

13.3.5 Mersen Latest Developments

### 13.4 Autoliv

13.4.1 Autoliv Company Information

13.4.2 Autoliv Pyrotechnic Fuse Product Portfolios and Specifications

13.4.3 Autoliv Pyrotechnic Fuse Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Autoliv Main Business Overview

13.4.5 Autoliv Latest Developments

### 13.5 MTA Group

13.5.1 MTA Group Company Information

13.5.2 MTA Group Pyrotechnic Fuse Product Portfolios and Specifications

13.5.3 MTA Group Pyrotechnic Fuse Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.5.4 MTA Group Main Business Overview

13.5.5 MTA Group Latest Developments

### 13.6 Eaton

13.6.1 Eaton Company Information

13.6.2 Eaton Pyrotechnic Fuse Product Portfolios and Specifications

13.6.3 Eaton Pyrotechnic Fuse Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Eaton Main Business Overview

13.6.5 Eaton Latest Developments

13.7 Littelfuse

13.7.1 Littelfuse Company Information

13.7.2 Littelfuse Pyrotechnic Fuse Product Portfolios and Specifications

13.7.3 Littelfuse Pyrotechnic Fuse Sales, Revenue, Price and Gross Margin

(2019-2024)

13.7.4 Littelfuse Main Business Overview

13.7.5 Littelfuse Latest Developments

13.8 Pacific Engineering Corporation (PEC)

13.8.1 Pacific Engineering Corporation (PEC) Company Information

13.8.2 Pacific Engineering Corporation (PEC) Pyrotechnic Fuse Product Portfolios and Specifications

13.8.3 Pacific Engineering Corporation (PEC) Pyrotechnic Fuse Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Pacific Engineering Corporation (PEC) Main Business Overview

13.8.5 Pacific Engineering Corporation (PEC) Latest Developments

13.9 Xi'an Sinofuse Electric

13.9.1 Xi'an Sinofuse Electric Company Information

13.9.2 Xi'an Sinofuse Electric Pyrotechnic Fuse Product Portfolios and Specifications

13.9.3 Xi'an Sinofuse Electric Pyrotechnic Fuse Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Xi'an Sinofuse Electric Main Business Overview

13.9.5 Xi'an Sinofuse Electric Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Pyrotechnic Fuse Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Pyrotechnic Fuse Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of High Pressure

Table 4. Major Players of Low Pressure

Table 5. Global Pyrotechnic Fuse Sales by Type (2019-2024) & (K Units)

Table 6. Global Pyrotechnic Fuse Sales Market Share by Type (2019-2024)

Table 7. Global Pyrotechnic Fuse Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Pyrotechnic Fuse Revenue Market Share by Type (2019-2024)

Table 9. Global Pyrotechnic Fuse Sale Price by Type (2019-2024) & (US\$/Unit)

Table 10. Global Pyrotechnic Fuse Sales by Application (2019-2024) & (K Units)

Table 11. Global Pyrotechnic Fuse Sales Market Share by Application (2019-2024)

Table 12. Global Pyrotechnic Fuse Revenue by Application (2019-2024)

Table 13. Global Pyrotechnic Fuse Revenue Market Share by Application (2019-2024)

Table 14. Global Pyrotechnic Fuse Sale Price by Application (2019-2024) & (US\$/Unit)

Table 15. Global Pyrotechnic Fuse Sales by Company (2019-2024) & (K Units)

Table 16. Global Pyrotechnic Fuse Sales Market Share by Company (2019-2024)

Table 17. Global Pyrotechnic Fuse Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Pyrotechnic Fuse Revenue Market Share by Company (2019-2024)

Table 19. Global Pyrotechnic Fuse Sale Price by Company (2019-2024) & (US\$/Unit)

Table 20. Key Manufacturers Pyrotechnic Fuse Producing Area Distribution and Sales Area

Table 21. Players Pyrotechnic Fuse Products Offered

Table 22. Pyrotechnic Fuse Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Pyrotechnic Fuse Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Pyrotechnic Fuse Sales Market Share Geographic Region (2019-2024)

Table 27. Global Pyrotechnic Fuse Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Pyrotechnic Fuse Revenue Market Share by Geographic Region (2019-2024)

- Table 29. Global Pyrotechnic Fuse Sales by Country/Region (2019-2024) & (K Units)
- Table 30. Global Pyrotechnic Fuse Sales Market Share by Country/Region (2019-2024)
- Table 31. Global Pyrotechnic Fuse Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 32. Global Pyrotechnic Fuse Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Pyrotechnic Fuse Sales by Country (2019-2024) & (K Units)
- Table 34. Americas Pyrotechnic Fuse Sales Market Share by Country (2019-2024)
- Table 35. Americas Pyrotechnic Fuse Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Pyrotechnic Fuse Revenue Market Share by Country (2019-2024)
- Table 37. Americas Pyrotechnic Fuse Sales by Type (2019-2024) & (K Units)
- Table 38. Americas Pyrotechnic Fuse Sales by Application (2019-2024) & (K Units)
- Table 39. APAC Pyrotechnic Fuse Sales by Region (2019-2024) & (K Units)
- Table 40. APAC Pyrotechnic Fuse Sales Market Share by Region (2019-2024)
- Table 41. APAC Pyrotechnic Fuse Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Pyrotechnic Fuse Revenue Market Share by Region (2019-2024)
- Table 43. APAC Pyrotechnic Fuse Sales by Type (2019-2024) & (K Units)
- Table 44. APAC Pyrotechnic Fuse Sales by Application (2019-2024) & (K Units)
- Table 45. Europe Pyrotechnic Fuse Sales by Country (2019-2024) & (K Units)
- Table 46. Europe Pyrotechnic Fuse Sales Market Share by Country (2019-2024)
- Table 47. Europe Pyrotechnic Fuse Revenue by Country (2019-2024) & (\$ Millions)
- Table 48. Europe Pyrotechnic Fuse Revenue Market Share by Country (2019-2024)
- Table 49. Europe Pyrotechnic Fuse Sales by Type (2019-2024) & (K Units)
- Table 50. Europe Pyrotechnic Fuse Sales by Application (2019-2024) & (K Units)
- Table 51. Middle East & Africa Pyrotechnic Fuse Sales by Country (2019-2024) & (K Units)
- Table 52. Middle East & Africa Pyrotechnic Fuse Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Pyrotechnic Fuse Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Pyrotechnic Fuse Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Pyrotechnic Fuse Sales by Type (2019-2024) & (K Units)
- Table 56. Middle East & Africa Pyrotechnic Fuse Sales by Application (2019-2024) & (K Units)
- Table 57. Key Market Drivers & Growth Opportunities of Pyrotechnic Fuse
- Table 58. Key Market Challenges & Risks of Pyrotechnic Fuse
- Table 59. Key Industry Trends of Pyrotechnic Fuse
- Table 60. Pyrotechnic Fuse Raw Material

- Table 61. Key Suppliers of Raw Materials
- Table 62. Pyrotechnic Fuse Distributors List
- Table 63. Pyrotechnic Fuse Customer List
- Table 64. Global Pyrotechnic Fuse Sales Forecast by Region (2025-2030) & (K Units)
- Table 65. Global Pyrotechnic Fuse Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Pyrotechnic Fuse Sales Forecast by Country (2025-2030) & (K Units)
- Table 67. Americas Pyrotechnic Fuse Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Pyrotechnic Fuse Sales Forecast by Region (2025-2030) & (K Units)
- Table 69. APAC Pyrotechnic Fuse Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Pyrotechnic Fuse Sales Forecast by Country (2025-2030) & (K Units)
- Table 71. Europe Pyrotechnic Fuse Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Pyrotechnic Fuse Sales Forecast by Country (2025-2030) & (K Units)
- Table 73. Middle East & Africa Pyrotechnic Fuse Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Pyrotechnic Fuse Sales Forecast by Type (2025-2030) & (K Units)
- Table 75. Global Pyrotechnic Fuse Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Pyrotechnic Fuse Sales Forecast by Application (2025-2030) & (K Units)
- Table 77. Global Pyrotechnic Fuse Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Daicel Basic Information, Pyrotechnic Fuse Manufacturing Base, Sales Area and Its Competitors
- Table 79. Daicel Pyrotechnic Fuse Product Portfolios and Specifications
- Table 80. Daicel Pyrotechnic Fuse Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 81. Daicel Main Business
- Table 82. Daicel Latest Developments
- Table 83. Miba AG Basic Information, Pyrotechnic Fuse Manufacturing Base, Sales Area and Its Competitors
- Table 84. Miba AG Pyrotechnic Fuse Product Portfolios and Specifications
- Table 85. Miba AG Pyrotechnic Fuse Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

- Table 86. Miba AG Main Business
- Table 87. Miba AG Latest Developments
- Table 88. Mersen Basic Information, Pyrotechnic Fuse Manufacturing Base, Sales Area and Its Competitors
- Table 89. Mersen Pyrotechnic Fuse Product Portfolios and Specifications
- Table 90. Mersen Pyrotechnic Fuse Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 91. Mersen Main Business
- Table 92. Mersen Latest Developments
- Table 93. Autoliv Basic Information, Pyrotechnic Fuse Manufacturing Base, Sales Area and Its Competitors
- Table 94. Autoliv Pyrotechnic Fuse Product Portfolios and Specifications
- Table 95. Autoliv Pyrotechnic Fuse Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 96. Autoliv Main Business
- Table 97. Autoliv Latest Developments
- Table 98. MTA Group Basic Information, Pyrotechnic Fuse Manufacturing Base, Sales Area and Its Competitors
- Table 99. MTA Group Pyrotechnic Fuse Product Portfolios and Specifications
- Table 100. MTA Group Pyrotechnic Fuse Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 101. MTA Group Main Business
- Table 102. MTA Group Latest Developments
- Table 103. Eaton Basic Information, Pyrotechnic Fuse Manufacturing Base, Sales Area and Its Competitors
- Table 104. Eaton Pyrotechnic Fuse Product Portfolios and Specifications
- Table 105. Eaton Pyrotechnic Fuse Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 106. Eaton Main Business
- Table 107. Eaton Latest Developments
- Table 108. Littelfuse Basic Information, Pyrotechnic Fuse Manufacturing Base, Sales Area and Its Competitors
- Table 109. Littelfuse Pyrotechnic Fuse Product Portfolios and Specifications
- Table 110. Littelfuse Pyrotechnic Fuse Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 111. Littelfuse Main Business
- Table 112. Littelfuse Latest Developments
- Table 113. Pacific Engineering Corporation (PEC) Basic Information, Pyrotechnic Fuse Manufacturing Base, Sales Area and Its Competitors

Table 114. Pacific Engineering Corporation (PEC) Pyrotechnic Fuse Product Portfolios and Specifications

Table 115. Pacific Engineering Corporation (PEC) Pyrotechnic Fuse Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 116. Pacific Engineering Corporation (PEC) Main Business

Table 117. Pacific Engineering Corporation (PEC) Latest Developments

Table 118. Xi'an Sinofuse Electric Basic Information, Pyrotechnic Fuse Manufacturing Base, Sales Area and Its Competitors

Table 119. Xi'an Sinofuse Electric Pyrotechnic Fuse Product Portfolios and Specifications

Table 120. Xi'an Sinofuse Electric Pyrotechnic Fuse Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 121. Xi'an Sinofuse Electric Main Business

Table 122. Xi'an Sinofuse Electric Latest Developments



## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Pyrotechnic Fuse
- Figure 2. Pyrotechnic Fuse Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Pyrotechnic Fuse Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Pyrotechnic Fuse Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Pyrotechnic Fuse Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of High Pressure
- Figure 10. Product Picture of Low Pressure
- Figure 11. Global Pyrotechnic Fuse Sales Market Share by Type in 2023
- Figure 12. Global Pyrotechnic Fuse Revenue Market Share by Type (2019-2024)
- Figure 13. Pyrotechnic Fuse Consumed in Automobile
- Figure 14. Global Pyrotechnic Fuse Market: Automobile (2019-2024) & (K Units)
- Figure 15. Pyrotechnic Fuse Consumed in Industrial
- Figure 16. Global Pyrotechnic Fuse Market: Industrial (2019-2024) & (K Units)
- Figure 17. Global Pyrotechnic Fuse Sales Market Share by Application (2023)
- Figure 18. Global Pyrotechnic Fuse Revenue Market Share by Application in 2023
- Figure 19. Pyrotechnic Fuse Sales Market by Company in 2023 (K Units)
- Figure 20. Global Pyrotechnic Fuse Sales Market Share by Company in 2023
- Figure 21. Pyrotechnic Fuse Revenue Market by Company in 2023 (\$ Million)
- Figure 22. Global Pyrotechnic Fuse Revenue Market Share by Company in 2023
- Figure 23. Global Pyrotechnic Fuse Sales Market Share by Geographic Region (2019-2024)
- Figure 24. Global Pyrotechnic Fuse Revenue Market Share by Geographic Region in 2023
- Figure 25. Americas Pyrotechnic Fuse Sales 2019-2024 (K Units)
- Figure 26. Americas Pyrotechnic Fuse Revenue 2019-2024 (\$ Millions)
- Figure 27. APAC Pyrotechnic Fuse Sales 2019-2024 (K Units)
- Figure 28. APAC Pyrotechnic Fuse Revenue 2019-2024 (\$ Millions)
- Figure 29. Europe Pyrotechnic Fuse Sales 2019-2024 (K Units)
- Figure 30. Europe Pyrotechnic Fuse Revenue 2019-2024 (\$ Millions)
- Figure 31. Middle East & Africa Pyrotechnic Fuse Sales 2019-2024 (K Units)
- Figure 32. Middle East & Africa Pyrotechnic Fuse Revenue 2019-2024 (\$ Millions)
- Figure 33. Americas Pyrotechnic Fuse Sales Market Share by Country in 2023

Figure 34. Americas Pyrotechnic Fuse Revenue Market Share by Country in 2023

Figure 35. Americas Pyrotechnic Fuse Sales Market Share by Type (2019-2024)

Figure 36. Americas Pyrotechnic Fuse Sales Market Share by Application (2019-2024)

Figure 37. United States Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 38. Canada Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Mexico Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Brazil Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 41. APAC Pyrotechnic Fuse Sales Market Share by Region in 2023

Figure 42. APAC Pyrotechnic Fuse Revenue Market Share by Regions in 2023

Figure 43. APAC Pyrotechnic Fuse Sales Market Share by Type (2019-2024)

Figure 44. APAC Pyrotechnic Fuse Sales Market Share by Application (2019-2024)

Figure 45. China Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Japan Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 47. South Korea Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Southeast Asia Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 49. India Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Australia Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 51. China Taiwan Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Europe Pyrotechnic Fuse Sales Market Share by Country in 2023

Figure 53. Europe Pyrotechnic Fuse Revenue Market Share by Country in 2023

Figure 54. Europe Pyrotechnic Fuse Sales Market Share by Type (2019-2024)

Figure 55. Europe Pyrotechnic Fuse Sales Market Share by Application (2019-2024)

Figure 56. Germany Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 57. France Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 58. UK Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Italy Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Russia Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Middle East & Africa Pyrotechnic Fuse Sales Market Share by Country in 2023

Figure 62. Middle East & Africa Pyrotechnic Fuse Revenue Market Share by Country in 2023

Figure 63. Middle East & Africa Pyrotechnic Fuse Sales Market Share by Type (2019-2024)

Figure 64. Middle East & Africa Pyrotechnic Fuse Sales Market Share by Application (2019-2024)

Figure 65. Egypt Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 66. South Africa Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Israel Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Turkey Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 69. GCC Country Pyrotechnic Fuse Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Pyrotechnic Fuse in 2023

Figure 71. Manufacturing Process Analysis of Pyrotechnic Fuse

Figure 72. Industry Chain Structure of Pyrotechnic Fuse

Figure 73. Channels of Distribution

Figure 74. Global Pyrotechnic Fuse Sales Market Forecast by Region (2025-2030)

Figure 75. Global Pyrotechnic Fuse Revenue Market Share Forecast by Region (2025-2030)

Figure 76. Global Pyrotechnic Fuse Sales Market Share Forecast by Type (2025-2030)

Figure 77. Global Pyrotechnic Fuse Revenue Market Share Forecast by Type (2025-2030)

Figure 78. Global Pyrotechnic Fuse Sales Market Share Forecast by Application (2025-2030)

Figure 79. Global Pyrotechnic Fuse Revenue Market Share Forecast by Application (2025-2030)

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