

Global PV Water Heater Market Growth 2025-2031

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Abstracts

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The global PV Water Heater market size is predicted to grow from US\$ 986 million in 2025 to US\$ 1618 million in 2031; it is expected to grow at a CAGR of 8.6% from 2025 to 2031.

A PV water heater, or photovoltaic water heater, is a type of solar water heating system that utilizes photovoltaic (PV) panels to generate electricity, which is then used to heat water for domestic or industrial purposes. This technology combines two renewable energy technologies: photovoltaic cells for electricity generation and solar thermal collectors for water heating.

Renewable Energy Adoption: The growing focus on renewable energy sources, including solar power, has led to an increased interest in PV water heaters. Consumers and businesses are looking for ways to reduce their reliance on fossil fuels and lower their carbon footprint.

Energy Efficiency Regulations: Energy efficiency standards and regulations in various regions have driven the adoption of solar water heating systems, including those with PV integration. These regulations often incentivize the use of renewable energy for water heating.

Technological Advancements: Ongoing advancements in both photovoltaic technology and solar thermal technology have led to more efficient and cost-effective PV water heaters. Improved materials and designs have increased the overall performance of these systems.

Energy Cost Savings: The potential for reduced energy costs is a significant driver for

the adoption of PV water heaters. Consumers are increasingly looking for ways to save on utility bills, and solar water heating can be a cost-effective solution over the long term.

Government Incentives: Many governments offer incentives, tax credits, and rebates to encourage the installation of solar energy systems, including PV water heaters. These incentives can make such systems more financially attractive.

LP Information, Inc. (LPI) ' newest research report, the "PV Water Heater Industry Forecast" looks at past sales and reviews total world PV Water Heater sales in 2024, providing a comprehensive analysis by region and market sector of projected PV Water Heater sales for 2025 through 2031. With PV Water Heater sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world PV Water Heater industry.

This Insight Report provides a comprehensive analysis of the global PV Water Heater landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on PV Water Heater portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global PV Water Heater market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for PV Water Heater and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global PV Water Heater.

This report presents a comprehensive overview, market shares, and growth opportunities of PV Water Heater market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Pressurized PV Water Heater

Non Pressure PV Water Heater

Segmentation by Application:

Residential Use

Commercial Use

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Rheem

Sangle Solar

Helioakmi S.A.

Himin Solar Energy

Sunrain

Jiaxing Jinyi

Sole S.A.

HITEK

Sunpower Solar

Nexol

Thermo Dynamics

SunEarth

ESW

Kwikot

Fronius International

Ningbo Deye Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global PV Water Heater market?

What factors are driving PV Water Heater market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do PV Water Heater market opportunities vary by end market size?

How does PV Water Heater break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global PV Water Heater Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for PV Water Heater by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for PV Water Heater by Country/Region, 2020, 2024 & 2031
- 2.2 PV Water Heater Segment by Type
 - 2.2.1 Pressurized PV Water Heater
 - 2.2.2 Non Pressure PV Water Heater
- 2.3 PV Water Heater Sales by Type
 - 2.3.1 Global PV Water Heater Sales Market Share by Type (2020-2025)
 - 2.3.2 Global PV Water Heater Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global PV Water Heater Sale Price by Type (2020-2025)
- 2.4 PV Water Heater Segment by Application
 - 2.4.1 Residential Use
 - 2.4.2 Commercial Use
- 2.5 PV Water Heater Sales by Application
 - 2.5.1 Global PV Water Heater Sale Market Share by Application (2020-2025)
 - 2.5.2 Global PV Water Heater Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global PV Water Heater Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

- 3.1 Global PV Water Heater Breakdown Data by Company

- 3.1.1 Global PV Water Heater Annual Sales by Company (2020-2025)
- 3.1.2 Global PV Water Heater Sales Market Share by Company (2020-2025)
- 3.2 Global PV Water Heater Annual Revenue by Company (2020-2025)
 - 3.2.1 Global PV Water Heater Revenue by Company (2020-2025)
 - 3.2.2 Global PV Water Heater Revenue Market Share by Company (2020-2025)
- 3.3 Global PV Water Heater Sale Price by Company
- 3.4 Key Manufacturers PV Water Heater Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers PV Water Heater Product Location Distribution
 - 3.4.2 Players PV Water Heater Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR PV WATER HEATER BY GEOGRAPHIC REGION

- 4.1 World Historic PV Water Heater Market Size by Geographic Region (2020-2025)
 - 4.1.1 Global PV Water Heater Annual Sales by Geographic Region (2020-2025)
 - 4.1.2 Global PV Water Heater Annual Revenue by Geographic Region (2020-2025)
- 4.2 World Historic PV Water Heater Market Size by Country/Region (2020-2025)
 - 4.2.1 Global PV Water Heater Annual Sales by Country/Region (2020-2025)
 - 4.2.2 Global PV Water Heater Annual Revenue by Country/Region (2020-2025)
- 4.3 Americas PV Water Heater Sales Growth
- 4.4 APAC PV Water Heater Sales Growth
- 4.5 Europe PV Water Heater Sales Growth
- 4.6 Middle East & Africa PV Water Heater Sales Growth

5 AMERICAS

- 5.1 Americas PV Water Heater Sales by Country
 - 5.1.1 Americas PV Water Heater Sales by Country (2020-2025)
 - 5.1.2 Americas PV Water Heater Revenue by Country (2020-2025)
- 5.2 Americas PV Water Heater Sales by Type (2020-2025)
- 5.3 Americas PV Water Heater Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC PV Water Heater Sales by Region

6.1.1 APAC PV Water Heater Sales by Region (2020-2025)

6.1.2 APAC PV Water Heater Revenue by Region (2020-2025)

6.2 APAC PV Water Heater Sales by Type (2020-2025)

6.3 APAC PV Water Heater Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe PV Water Heater by Country

7.1.1 Europe PV Water Heater Sales by Country (2020-2025)

7.1.2 Europe PV Water Heater Revenue by Country (2020-2025)

7.2 Europe PV Water Heater Sales by Type (2020-2025)

7.3 Europe PV Water Heater Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa PV Water Heater by Country

8.1.1 Middle East & Africa PV Water Heater Sales by Country (2020-2025)

8.1.2 Middle East & Africa PV Water Heater Revenue by Country (2020-2025)

8.2 Middle East & Africa PV Water Heater Sales by Type (2020-2025)

8.3 Middle East & Africa PV Water Heater Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of PV Water Heater

10.3 Manufacturing Process Analysis of PV Water Heater

10.4 Industry Chain Structure of PV Water Heater

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 PV Water Heater Distributors

11.3 PV Water Heater Customer

12 WORLD FORECAST REVIEW FOR PV WATER HEATER BY GEOGRAPHIC REGION

12.1 Global PV Water Heater Market Size Forecast by Region

12.1.1 Global PV Water Heater Forecast by Region (2026-2031)

12.1.2 Global PV Water Heater Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global PV Water Heater Forecast by Type (2026-2031)

12.7 Global PV Water Heater Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Rheem

13.1.1 Rheem Company Information

13.1.2 Rheem PV Water Heater Product Portfolios and Specifications

13.1.3 Rheem PV Water Heater Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 Rheem Main Business Overview

13.1.5 Rheem Latest Developments

13.2 Sangle Solar

13.2.1 Sangle Solar Company Information

13.2.2 Sangle Solar PV Water Heater Product Portfolios and Specifications

13.2.3 Sangle Solar PV Water Heater Sales, Revenue, Price and Gross Margin
(2020-2025)

13.2.4 Sangle Solar Main Business Overview

13.2.5 Sangle Solar Latest Developments

13.3 Helioakmi S.A.

13.3.1 Helioakmi S.A. Company Information

13.3.2 Helioakmi S.A. PV Water Heater Product Portfolios and Specifications

13.3.3 Helioakmi S.A. PV Water Heater Sales, Revenue, Price and Gross Margin
(2020-2025)

13.3.4 Helioakmi S.A. Main Business Overview

13.3.5 Helioakmi S.A. Latest Developments

13.4 Himin Solar Energy

13.4.1 Himin Solar Energy Company Information

13.4.2 Himin Solar Energy PV Water Heater Product Portfolios and Specifications

13.4.3 Himin Solar Energy PV Water Heater Sales, Revenue, Price and Gross Margin
(2020-2025)

13.4.4 Himin Solar Energy Main Business Overview

13.4.5 Himin Solar Energy Latest Developments

13.5 Sunrain

13.5.1 Sunrain Company Information

13.5.2 Sunrain PV Water Heater Product Portfolios and Specifications

13.5.3 Sunrain PV Water Heater Sales, Revenue, Price and Gross Margin
(2020-2025)

13.5.4 Sunrain Main Business Overview

13.5.5 Sunrain Latest Developments

13.6 Jiaxing Jinyi

13.6.1 Jiaxing Jinyi Company Information

13.6.2 Jiaxing Jinyi PV Water Heater Product Portfolios and Specifications

13.6.3 Jiaxing Jinyi PV Water Heater Sales, Revenue, Price and Gross Margin (2020-2025)

13.6.4 Jiaxing Jinyi Main Business Overview

13.6.5 Jiaxing Jinyi Latest Developments

13.7 Sole S.A.

13.7.1 Sole S.A. Company Information

13.7.2 Sole S.A. PV Water Heater Product Portfolios and Specifications

13.7.3 Sole S.A. PV Water Heater Sales, Revenue, Price and Gross Margin (2020-2025)

13.7.4 Sole S.A. Main Business Overview

13.7.5 Sole S.A. Latest Developments

13.8 HITEK

13.8.1 HITEK Company Information

13.8.2 HITEK PV Water Heater Product Portfolios and Specifications

13.8.3 HITEK PV Water Heater Sales, Revenue, Price and Gross Margin (2020-2025)

13.8.4 HITEK Main Business Overview

13.8.5 HITEK Latest Developments

13.9 Sunpower Solar

13.9.1 Sunpower Solar Company Information

13.9.2 Sunpower Solar PV Water Heater Product Portfolios and Specifications

13.9.3 Sunpower Solar PV Water Heater Sales, Revenue, Price and Gross Margin (2020-2025)

13.9.4 Sunpower Solar Main Business Overview

13.9.5 Sunpower Solar Latest Developments

13.10 Nexol

13.10.1 Nexol Company Information

13.10.2 Nexol PV Water Heater Product Portfolios and Specifications

13.10.3 Nexol PV Water Heater Sales, Revenue, Price and Gross Margin (2020-2025)

13.10.4 Nexol Main Business Overview

13.10.5 Nexol Latest Developments

13.11 Thermo Dynamics

13.11.1 Thermo Dynamics Company Information

13.11.2 Thermo Dynamics PV Water Heater Product Portfolios and Specifications

13.11.3 Thermo Dynamics PV Water Heater Sales, Revenue, Price and Gross Margin (2020-2025)

13.11.4 Thermo Dynamics Main Business Overview

13.11.5 Thermo Dynamics Latest Developments

13.12 SunEarth

13.12.1 SunEarth Company Information

- 13.12.2 SunEarth PV Water Heater Product Portfolios and Specifications
- 13.12.3 SunEarth PV Water Heater Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.12.4 SunEarth Main Business Overview
- 13.12.5 SunEarth Latest Developments
- 13.13 ESW
 - 13.13.1 ESW Company Information
 - 13.13.2 ESW PV Water Heater Product Portfolios and Specifications
 - 13.13.3 ESW PV Water Heater Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.13.4 ESW Main Business Overview
 - 13.13.5 ESW Latest Developments
- 13.14 Kwikot
 - 13.14.1 Kwikot Company Information
 - 13.14.2 Kwikot PV Water Heater Product Portfolios and Specifications
 - 13.14.3 Kwikot PV Water Heater Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.14.4 Kwikot Main Business Overview
 - 13.14.5 Kwikot Latest Developments
- 13.15 Fronius International
 - 13.15.1 Fronius International Company Information
 - 13.15.2 Fronius International PV Water Heater Product Portfolios and Specifications
 - 13.15.3 Fronius International PV Water Heater Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.15.4 Fronius International Main Business Overview
 - 13.15.5 Fronius International Latest Developments
- 13.16 Ningbo Deye Technology
 - 13.16.1 Ningbo Deye Technology Company Information
 - 13.16.2 Ningbo Deye Technology PV Water Heater Product Portfolios and Specifications
 - 13.16.3 Ningbo Deye Technology PV Water Heater Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.16.4 Ningbo Deye Technology Main Business Overview
 - 13.16.5 Ningbo Deye Technology Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

Table 1. PV Water Heater Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. PV Water Heater Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Pressurized PV Water Heater

Table 4. Major Players of Non Pressure PV Water Heater

Table 5. Global PV Water Heater Sales byType (2020-2025) & (K Units)

Table 6. Global PV Water Heater Sales Market Share byType (2020-2025)

Table 7. Global PV Water Heater Revenue byType (2020-2025) & (\$ million)

Table 8. Global PV Water Heater Revenue Market Share byType (2020-2025)

Table 9. Global PV Water Heater Sale Price byType (2020-2025) & (US\$/Unit)

Table 10. Global PV Water Heater Sale by Application (2020-2025) & (K Units)

Table 11. Global PV Water Heater Sale Market Share by Application (2020-2025)

Table 12. Global PV Water Heater Revenue by Application (2020-2025) & (\$ million)

Table 13. Global PV Water Heater Revenue Market Share by Application (2020-2025)

Table 14. Global PV Water Heater Sale Price by Application (2020-2025) & (US\$/Unit)

Table 15. Global PV Water Heater Sales by Company (2020-2025) & (K Units)

Table 16. Global PV Water Heater Sales Market Share by Company (2020-2025)

Table 17. Global PV Water Heater Revenue by Company (2020-2025) & (\$ millions)

Table 18. Global PV Water Heater Revenue Market Share by Company (2020-2025)

Table 19. Global PV Water Heater Sale Price by Company (2020-2025) & (US\$/Unit)

Table 20. Key Manufacturers PV Water Heater Producing Area Distribution and Sales Area

Table 21. Players PV Water Heater Products Offered

Table 22. PV Water Heater Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global PV Water Heater Sales by Geographic Region (2020-2025) & (K Units)

Table 26. Global PV Water Heater Sales Market Share Geographic Region (2020-2025)

Table 27. Global PV Water Heater Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 28. Global PV Water Heater Revenue Market Share by Geographic Region (2020-2025)

Table 29. Global PV Water Heater Sales by Country/Region (2020-2025) & (K Units)

Table 30. Global PV Water Heater Sales Market Share by Country/Region (2020-2025)

Table 31. Global PV Water Heater Revenue by Country/Region (2020-2025) & (\$ millions)

Table 32. Global PV Water Heater Revenue Market Share by Country/Region

(2020-2025)

Table 33. Americas PV Water Heater Sales by Country (2020-2025) & (K Units)

Table 34. Americas PV Water Heater Sales Market Share by Country (2020-2025)

Table 35. Americas PV Water Heater Revenue by Country (2020-2025) & (\$ millions)

Table 36. Americas PV Water Heater Sales byType (2020-2025) & (K Units)

Table 37. Americas PV Water Heater Sales by Application (2020-2025) & (K Units)

Table 38. APAC PV Water Heater Sales by Region (2020-2025) & (K Units)

Table 39. APAC PV Water Heater Sales Market Share by Region (2020-2025)

Table 40. APAC PV Water Heater Revenue by Region (2020-2025) & (\$ millions)

Table 41. APAC PV Water Heater Sales byType (2020-2025) & (K Units)

Table 42. APAC PV Water Heater Sales by Application (2020-2025) & (K Units)

Table 43. Europe PV Water Heater Sales by Country (2020-2025) & (K Units)

Table 44. Europe PV Water Heater Revenue by Country (2020-2025) & (\$ millions)

Table 45. Europe PV Water Heater Sales byType (2020-2025) & (K Units)

Table 46. Europe PV Water Heater Sales by Application (2020-2025) & (K Units)

Table 47. Middle East & Africa PV Water Heater Sales by Country (2020-2025) & (K Units)

Table 48. Middle East & Africa PV Water Heater Revenue Market Share by Country (2020-2025)

Table 49. Middle East & Africa PV Water Heater Sales byType (2020-2025) & (K Units)

Table 50. Middle East & Africa PV Water Heater Sales by Application (2020-2025) & (K Units)

Table 51. Key Market Drivers & Growth Opportunities of PV Water Heater

Table 52. Key Market Challenges & Risks of PV Water Heater

Table 53. Key IndustryTrends of PV Water Heater

Table 54. PV Water Heater Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. PV Water Heater Distributors List

Table 57. PV Water Heater Customer List

Table 58. Global PV Water Heater SalesForecast by Region (2026-2031) & (K Units)

Table 59. Global PV Water Heater RevenueForecast by Region (2026-2031) & (\$ millions)

Table 60. Americas PV Water Heater SalesForecast by Country (2026-2031) & (K Units)

Table 61. Americas PV Water Heater Annual RevenueForecast by Country (2026-2031) & (\$ millions)

Table 62. APAC PV Water Heater SalesForecast by Region (2026-2031) & (K Units)

Table 63. APAC PV Water Heater Annual RevenueForecast by Region (2026-2031) & (\$ millions)

Table 64. Europe PV Water Heater SalesForecast by Country (2026-2031) & (K Units)

Table 65. Europe PV Water Heater RevenueForecast by Country (2026-2031) & (\$ millions)

Table 66. Middle East & Africa PV Water Heater SalesForecast by Country (2026-2031) & (K Units)

Table 67. Middle East & Africa PV Water Heater RevenueForecast by Country (2026-2031) & (\$ millions)

Table 68. Global PV Water Heater SalesForecast byType (2026-2031) & (K Units)

Table 69. Global PV Water Heater RevenueForecast byType (2026-2031) & (\$ millions)

Table 70. Global PV Water Heater SalesForecast by Application (2026-2031) & (K Units)

Table 71. Global PV Water Heater RevenueForecast by Application (2026-2031) & (\$ millions)

Table 72. Rheem Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 73. Rheem PV Water Heater Product Portfolios and Specifications

Table 74. Rheem PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 75. Rheem Main Business

Table 76. Rheem Latest Developments

Table 77. Sangle Solar Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 78. Sangle Solar PV Water Heater Product Portfolios and Specifications

Table 79. Sangle Solar PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 80. Sangle Solar Main Business

Table 81. Sangle Solar Latest Developments

Table 82. Helioakmi S.A. Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 83. Helioakmi S.A. PV Water Heater Product Portfolios and Specifications

Table 84. Helioakmi S.A. PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 85. Helioakmi S.A. Main Business

Table 86. Helioakmi S.A. Latest Developments

Table 87. Himin Solar Energy Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 88. Himin Solar Energy PV Water Heater Product Portfolios and Specifications

Table 89. Himin Solar Energy PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 90. Himin Solar Energy Main Business
Table 91. Himin Solar Energy Latest Developments
Table 92. Sunrain Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors
Table 93. Sunrain PV Water Heater Product Portfolios and Specifications
Table 94. Sunrain PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 95. Sunrain Main Business
Table 96. Sunrain Latest Developments
Table 97. Jiaxing Jinyi Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors
Table 98. Jiaxing Jinyi PV Water Heater Product Portfolios and Specifications
Table 99. Jiaxing Jinyi PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 100. Jiaxing Jinyi Main Business
Table 101. Jiaxing Jinyi Latest Developments
Table 102. Sole S.A. Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors
Table 103. Sole S.A. PV Water Heater Product Portfolios and Specifications
Table 104. Sole S.A. PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 105. Sole S.A. Main Business
Table 106. Sole S.A. Latest Developments
Table 107. HITEK Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors
Table 108. HITEK PV Water Heater Product Portfolios and Specifications
Table 109. HITEK PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 110. HITEK Main Business
Table 111. HITEK Latest Developments
Table 112. Sunpower Solar Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors
Table 113. Sunpower Solar PV Water Heater Product Portfolios and Specifications
Table 114. Sunpower Solar PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 115. Sunpower Solar Main Business
Table 116. Sunpower Solar Latest Developments
Table 117. Nexol Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 118. Nexol PV Water Heater Product Portfolios and Specifications
Table 119. Nexol PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 120. Nexol Main Business
Table 121. Nexol Latest Developments
Table 122. Thermo Dynamics Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors
Table 123. Thermo Dynamics PV Water Heater Product Portfolios and Specifications
Table 124. Thermo Dynamics PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 125. Thermo Dynamics Main Business
Table 126. Thermo Dynamics Latest Developments
Table 127. SunEarth Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors
Table 128. SunEarth PV Water Heater Product Portfolios and Specifications
Table 129. SunEarth PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 130. SunEarth Main Business
Table 131. SunEarth Latest Developments
Table 132. ESW Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors
Table 133. ESW PV Water Heater Product Portfolios and Specifications
Table 134. ESW PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 135. ESW Main Business
Table 136. ESW Latest Developments
Table 137. Kwikot Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors
Table 138. Kwikot PV Water Heater Product Portfolios and Specifications
Table 139. Kwikot PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 140. Kwikot Main Business
Table 141. Kwikot Latest Developments
Table 142. Fronius International Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors
Table 143. Fronius International PV Water Heater Product Portfolios and Specifications
Table 144. Fronius International PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 145. Fronius International Main Business

Table 146.	Fronius International Latest Developments
Table 147.	Ningbo DeyeTechnology Basic Information, PV Water Heater Manufacturing Base, Sales Area and Its Competitors
Table 148.	Ningbo DeyeTechnology PV Water Heater Product Portfolios and Specifications
Table 149.	Ningbo DeyeTechnology PV Water Heater Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 150.	Ningbo DeyeTechnology Main Business
Table 151.	Ningbo DeyeTechnology Latest Developments

LIST OFFIGURES

Figure 1.	Picture of PV Water Heater
Figure 2.	PV Water Heater Report Years Considered
Figure 3.	Research Objectives
Figure 4.	Research Methodology
Figure 5.	Research Process and Data Source
Figure 6.	Global PV Water Heater Sales Growth Rate 2020-2031 (K Units)
Figure 7.	Global PV Water Heater Revenue Growth Rate 2020-2031 (\$ millions)
Figure 8.	PV Water Heater Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
Figure 9.	PV Water Heater Sales Market Share by Country/Region (2024)
Figure 10.	PV Water Heater Sales Market Share by Country/Region (2020, 2024 & 2031)
Figure 11.	Product Picture of Pressurized PV Water Heater
Figure 12.	Product Picture of Non Pressure PV Water Heater
Figure 13.	Global PV Water Heater Sales Market Share byType in 2025
Figure 14.	Global PV Water Heater Revenue Market Share byType (2020-2025)
Figure 15.	PV Water Heater Consumed in Residential Use
Figure 16.	Global PV Water Heater Market: Residential Use (2020-2025) & (K Units)
Figure 17.	PV Water Heater Consumed in Commercial Use
Figure 18.	Global PV Water Heater Market: Commercial Use (2020-2025) & (K Units)
Figure 19.	Global PV Water Heater Sale Market Share by Application (2024)
Figure 20.	Global PV Water Heater Revenue Market Share by Application in 2025
Figure 21.	PV Water Heater Sales by Company in 2025 (K Units)
Figure 22.	Global PV Water Heater Sales Market Share by Company in 2025
Figure 23.	PV Water Heater Revenue by Company in 2025 (\$ millions)

Figure 24. Global PV Water Heater Revenue Market Share by Company in 2025

Figure 25. Global PV Water Heater Sales Market Share by Geographic Region (2020-2025)

Figure 26. Global PV Water Heater Revenue Market Share by Geographic Region in 2025

Figure 27. Americas PV Water Heater Sales 2020-2025 (K Units)

Figure 28. Americas PV Water Heater Revenue 2020-2025 (\$ millions)

Figure 29. APAC PV Water Heater Sales 2020-2025 (K Units)

Figure 30. APAC PV Water Heater Revenue 2020-2025 (\$ millions)

Figure 31. Europe PV Water Heater Sales 2020-2025 (K Units)

Figure 32. Europe PV Water Heater Revenue 2020-2025 (\$ millions)

Figure 33. Middle East & Africa PV Water Heater Sales 2020-2025 (K Units)

Figure 34. Middle East & Africa PV Water Heater Revenue 2020-2025 (\$ millions)

Figure 35. Americas PV Water Heater Sales Market Share by Country in 2025

Figure 36. Americas PV Water Heater Revenue Market Share by Country (2020-2025)

Figure 37. Americas PV Water Heater Sales Market Share byType (2020-2025)

Figure 38. Americas PV Water Heater Sales Market Share by Application (2020-2025)

Figure 39. United States PV Water Heater Revenue Growth 2020-2025 (\$ millions)

Figure 40. Canada PV Water Heater Revenue Growth 2020-2025 (\$ millions)

Figure 41. Mexico PV Water Heater Revenue Growth 2020-2025 (\$ millions)

Figure 42. Brazil PV Water Heater Revenue Growth 2020-2025 (\$ millions)

Figure 43. APAC PV Water Heater Sales Market Share by Region in 2025

Figure 44. APAC PV Water Heater Revenue Market Share by Region (2020-2025)

Figure 45. APAC PV Water Heater Sales Market Share byType (2020-2025)

Figure 46. APAC PV Water Heater Sales Market Share by Application (2020-2025)

Figure 47. China PV Water Heater Revenue Growth 2020-2025 (\$ millions)

Figure 48. Japan PV Water Heater Revenue Growth 2020-2025 (\$ millions)

Figure 49. South Korea PV Water Heater Revenue Growth 2020-2025 (\$ millions)

Figure 50. Southeast Asia PV Water Heater Revenue Growth 2020-2025 (\$ millions)

Figure 51. India PV Water Heater Revenue Growth 2020-2025 (\$ millions)

Figure 52. Australia PV Water Heater Revenue Growth 2020-2025 (\$ millions)

Figure 53. ChinaTaiwan PV Water Heater Revenue Growth 2020-2025 (\$ millions)

Figure 54. Europe PV Water Heater Sales Market Share by Country in 2025

Figure 55. Europe PV Water Heater Revenue Market Share by Country (2020-2025)

Figure 56. Europe PV Water Heater Sales Market Share byType (2020-2025)

Figure 57. Europe PV Water Heater Sales Market Share by Application (2020-2025)

Figure 58. Germany PV Water Heater Revenue Growth 2020-2025 (\$ millions)

Figure 59. France PV Water Heater Revenue Growth 2020-2025 (\$ millions)

Figure 60. UK PV Water Heater Revenue Growth 2020-2025 (\$ millions)

- Figure 61. Italy PV Water Heater Revenue Growth 2020-2025 (\$ millions)
- Figure 62. Russia PV Water Heater Revenue Growth 2020-2025 (\$ millions)
- Figure 63. Middle East & Africa PV Water Heater Sales Market Share by Country (2020-2025)
- Figure 64. Middle East & Africa PV Water Heater Sales Market Share byType (2020-2025)
- Figure 65. Middle East & Africa PV Water Heater Sales Market Share by Application (2020-2025)
- Figure 66. Egypt PV Water Heater Revenue Growth 2020-2025 (\$ millions)
- Figure 67. South Africa PV Water Heater Revenue Growth 2020-2025 (\$ millions)
- Figure 68. Israel PV Water Heater Revenue Growth 2020-2025 (\$ millions)
- Figure 69. Turkey PV Water Heater Revenue Growth 2020-2025 (\$ millions)
- Figure 70. GCC Countries PV Water Heater Revenue Growth 2020-2025 (\$ millions)
- Figure 71. Manufacturing Cost Structure Analysis of PV Water Heater in 2025
- Figure 72. Manufacturing Process Analysis of PV Water Heater
- Figure 73. Industry Chain Structure of PV Water Heater
- Figure 74. Channels of Distribution
- Figure 75. Global PV Water Heater Sales MarketForecast by Region (2026-2031)
- Figure 76. Global PV Water Heater Revenue Market ShareForecast by Region (2026-2031)
- Figure 77. Global PV Water Heater Sales Market ShareForecast byType (2026-2031)
- Figure 78. Global PV Water Heater Revenue Market ShareForecast byType (2026-2031)
- Figure 79. Global PV Water Heater Sales Market ShareForecast by Application (2026-2031)
- Figure 80. Global PV Water Heater Revenue Market ShareForecast by Application (2026-2031)

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