

# Global PV Coating Equipment Market Growth 2026-2032

<https://marketpublishers.com/r/GE5E24E28914EN.html>

Date: May 2026

Pages: 139

Price: US\$ 3,660.00 (Single User License)

ID: GE5E24E28914EN

## Abstracts

The global PV Coating Equipment market size is predicted to grow from US\$ 4229 million in 2025 to US\$ 7859 million in 2032; it is expected to grow at a CAGR of 9.3% from 2026 to 2032.

In 2025, global PV Coating Equipment production reached approximately 72,048 Units. Prices range from several thousand to hundreds of thousands. PV Coating Equipment refers to specialized production equipment used in the manufacturing process of solar cells and photovoltaic modules to deposit functional thin film layers on the surface of substrates (such as silicon wafers, glass, metal, or flexible substrates). Its core function is to impart key performance characteristics (such as light absorption, carrier separation, surface passivation, and conductivity) to the cell by precisely controlling the thin film material, thickness, uniformity, and interface structure, thereby improving photoelectric conversion efficiency and device reliability.

### Gross Profit Margin Levels

Photovoltaic coating equipment belongs to a category of photovoltaic manufacturing equipment with high technological barriers. Its gross profit margin is typically significantly higher than that of general processing equipment, but it is also affected by industry conditions, price competition, customer bargaining power, and the speed of technology generation transitions. Overall, the industry's gross profit margin is roughly in the range of 30%-45%. Specifically, the more standardized and competitive PECVD/LPCVD conventional models generally fall around 28%-38%; while high-value-added models targeting HJT PVD, TOPCon high-end deposition, integrated multi-cavity systems, and perovskite/tandem cell coating equipment can typically reach 40%-50%. This assessment is largely consistent with the publicly disclosed financial performance

of leading companies. For example, SINGULUS disclosed a gross profit margin of 33.6% in 2024, indicating that coating equipment manufacturers still possess strong profit elasticity even with improved product structure and an increased proportion of high-end orders. Overall, the photovoltaic coating equipment industry is essentially a market that emphasizes 'vacuum equipment manufacturing + process package output + continuous service.' Therefore, gross profit margin depends not only on the equipment itself but also on process know-how, yield improvement capabilities, and after-sales technical service capabilities.

## Industry Drivers

The growth of the photovoltaic coating equipment industry primarily stems from the continued expansion of global photovoltaic installations and manufacturing capacity. The IEA indicates that by the end of 2024, global solar manufacturing capacity is expected to exceed 1,100 GW, while approximately 700 GW of new renewable energy installations will be added globally in 2024. Furthermore, global renewable power installations will continue to grow significantly from 2025 to 2030, with solar energy playing a dominant role. For coating equipment, the more critical driving force is not just 'new capacity,' but the increased value of equipment brought about by technological upgrades: As the industry continues to shift from PERC to TOPCon, HJT, BC/XBC, perovskite, and tandem cells, the coating process involves more steps, the film structure is more complex, and the requirements for uniformity and defect control are higher, directly driving up the demand for PECVD, PVD, ALD, evaporation, and precision coating equipment. At the same time, the industry is currently facing pressure from oversupply and low module prices, which further forces cell manufacturers to compete with higher efficiency, lower energy consumption, and higher yields. Therefore, coating equipment with advantages of high throughput, low damage, and low cost per watt will continue to benefit.

LP Information, Inc. (LPI) ' newest research report, the 'PV Coating Equipment Industry Forecast' looks at past sales and reviews total world PV Coating Equipment sales in 2025, providing a comprehensive analysis by region and market sector of projected PV Coating Equipment sales for 2026 through 2032. With PV Coating Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world PV Coating Equipment industry.

This Insight Report provides a comprehensive analysis of the global PV Coating Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity.

This report also analyzes the strategies of leading global companies with a focus on PV Coating Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global PV Coating Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for PV Coating Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global PV Coating Equipment.

This report presents a comprehensive overview, market shares, and growth opportunities of PV Coating Equipment market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Evaporation Coating Machine

Sputter Coating Machine

#### Segmentation by Coating Technology Principle:

Physical Vapor Deposition (PVD) Equipment

Chemical Vapor Deposition (CVD) Equipment

Others

#### Segmentation by Substrate Type:

Silicon Wafer Coating Equipment

Flexible Film Coating Equipment

Others

### Segmentation by Application:

Crystalline Silicon Solar Cell Manufacturing

Thin-Film Solar Cells

Others

### This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

centrotherm

VON ARDENNE

NAURA

Singulus Technologies

Maxwell

S.C New Energy

Jinchen

Leadmicro

LAPLACE

Autowell

Manz AG

Meyer Burger

Shimadzu

Von ardenne

HCVAC

Mustang

## **Key Questions Addressed in this Report**

What is the 10-year outlook for the global PV Coating Equipment market?

What factors are driving PV Coating Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do PV Coating Equipment market opportunities vary by end market size?

How does PV Coating Equipment break out by Type, by Application?

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