

Global Pumps for Oil and Gas Market Growth 2026-2032

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Abstracts

The global Pumps for Oil and Gas market size is predicted to grow from US\$ 23287 million in 2025 to US\$ 33119 million in 2032; it is expected to grow at a CAGR of 5.2% from 2026 to 2032.

Oil and gas pumps are critical fluid handling equipment used in oil and gas exploration, extraction, gathering, refining, and transportation. They can stably transport crude oil, natural gas, and related media under complex working conditions such as high pressure, high temperature, corrosion, and sand content, making them one of the core pieces of equipment in oil and gas engineering.

The upstream industry includes raw materials and key components such as cast and forged steel, stainless steel, alloy materials, seals, motors, and control systems; the downstream industry mainly serves oil and gas exploration and development, long-distance pipelines, refining and petrochemicals, LNG projects, and oil and gas storage, transportation, and terminal applications.

In 2025, the global market price for oil and gas pumps is projected to be US\$250,000 per unit, with an annual sales volume of approximately 95,220 units, a global annual production capacity of 100,000 units, and an industry profit margin of 30%.

Global Market Development Trends:

Against the backdrop of global energy structure adjustments, oil and natural gas remain indispensable basic energy sources in the medium and long term. With the gradual recovery of global oil and gas exploration and development investment, particularly the advancement of projects in the Middle East, North America, Latin America, and deep-

sea regions, the demand for high-reliability, high-power oil and gas pumps is expected to maintain steady growth, indicating a strong long-term market foundation.

Future oil and gas pump products will continue to upgrade towards higher pressure, higher efficiency, corrosion resistance, and longer lifespan to adapt to complex operating conditions such as deep wells, deep-sea environments, unconventional oil and gas, and high-sulfur and high-acid conditions. Simultaneously, API standards, intelligent monitoring, and condition diagnosis functions will become more widespread, driving the transformation of products towards high-end equipment and systematic solutions.

Traditional major oil and gas regions will remain the main source of incremental growth, while mature markets will focus more on equipment upgrades and energy-saving renovations. Meanwhile, the construction of natural gas, LNG, and hydrogen-related infrastructure will bring new application scenarios for oil and gas pump companies. Overall, the industry will continue to evolve under the trend of 'stable scale, improved technology, and increased concentration.'

LP Information, Inc. (LPI)'s newest research report, the 'Pumps for Oil and Gas Industry Forecast' looks at past sales and reviews total world Pumps for Oil and Gas sales in 2025, providing a comprehensive analysis by region and market sector of projected Pumps for Oil and Gas sales for 2026 through 2032. With Pumps for Oil and Gas sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Pumps for Oil and Gas industry.

This Insight Report provides a comprehensive analysis of the global Pumps for Oil and Gas landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Pumps for Oil and Gas portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Pumps for Oil and Gas market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Pumps for Oil and Gas and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Pumps for Oil and Gas.

This report presents a comprehensive overview, market shares, and growth opportunities of Pumps for Oil and Gas market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Centrifugal Pumps

Positive Displacement Pumps

Reciprocating Pumps

Screw Pumps

Segmentation by Transported Media:

Crude Oil Pumps

Natural Gas Pumps

Refined Oil Pumps

Corrosive Media Pumps

Pumps For Media Containing Solid Particles

Segmentation by Pressure Rating:

Low-Pressure Pumps

Medium-Pressure Pumps

High-Pressure Pumps

Segmentation by Application:

Onshore

Offshore

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Schlumberger (SLB)

Baker Hughes

Flowserve

Sulzer

KSB

Weir Group

ITT Goulds Pumps

Ebara

SPX FLOW

Grundfos

Wilo

Ruhrpumpen

Pentair

Kirloskar Brothers

Shandong Shuanglun

Key Questions Addressed in this Report

What is the 10-year outlook for the global Pumps for Oil and Gas market?

What factors are driving Pumps for Oil and Gas market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Pumps for Oil and Gas market opportunities vary by end market size?

How does Pumps for Oil and Gas break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Pumps for Oil and Gas Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Pumps for Oil and Gas by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Pumps for Oil and Gas by Country/Region, 2021, 2025 & 2032
- 2.2 Pumps for Oil and Gas Segment by Type
 - 2.2.1 Centrifugal Pumps
 - 2.2.2 Positive Displacement Pumps
 - 2.2.3 Reciprocating Pumps
 - 2.2.4 Screw Pumps
 - 2.2.5 Pumps for Oil and Gas Sales by Type
 - 2.2.5.1 Global Pumps for Oil and Gas Sales Market Share by Type (2021-2026)
 - 2.2.5.2 Global Pumps for Oil and Gas Revenue and Market Share by Type (2021-2026)
 - 2.2.5.3 Global Pumps for Oil and Gas Sale Price by Type (2021-2026)
- 2.3 Pumps for Oil and Gas Segment by Transported Media
 - 2.3.1 Crude Oil Pumps
 - 2.3.2 Natural Gas Pumps
 - 2.3.3 Refined Oil Pumps
 - 2.3.4 Corrosive Media Pumps
 - 2.3.5 Pumps For Media Containing Solid Particles
 - 2.3.6 Pumps for Oil and Gas Sales by Transported Media
 - 2.3.6.1 Global Pumps for Oil and Gas Sales Market Share by Transported Media

(2021-2026)

2.3.6.2 Global Pumps for Oil and Gas Revenue and Market Share by Transported Media (2021-2026)

2.3.6.3 Global Pumps for Oil and Gas Sale Price by Transported Media (2021-2026)

2.4 Pumps for Oil and Gas Segment by Pressure Rating

2.4.1 Low-Pressure Pumps

2.4.2 Medium-Pressure Pumps

2.4.3 High-Pressure Pumps

2.4.4 Pumps for Oil and Gas Sales by Pressure Rating

2.4.4.1 Global Pumps for Oil and Gas Sales Market Share by Pressure Rating (2021-2026)

2.4.4.2 Global Pumps for Oil and Gas Revenue and Market Share by Pressure Rating (2021-2026)

2.4.4.3 Global Pumps for Oil and Gas Sale Price by Pressure Rating (2021-2026)

2.5 Pumps for Oil and Gas Segment by Application

2.5.1 Onshore

2.5.2 Offshore

2.5.3 Pumps for Oil and Gas Sales by Application

2.5.3.1 Global Pumps for Oil and Gas Sale Market Share by Application (2021-2026)

2.5.3.2 Global Pumps for Oil and Gas Revenue and Market Share by Application (2021-2026)

2.5.3.3 Global Pumps for Oil and Gas Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Pumps for Oil and Gas Breakdown Data by Company

3.1.1 Global Pumps for Oil and Gas Annual Sales by Company (2021-2026)

3.1.2 Global Pumps for Oil and Gas Sales Market Share by Company (2021-2026)

3.2 Global Pumps for Oil and Gas Annual Revenue by Company (2021-2026)

3.2.1 Global Pumps for Oil and Gas Revenue by Company (2021-2026)

3.2.2 Global Pumps for Oil and Gas Revenue Market Share by Company (2021-2026)

3.3 Global Pumps for Oil and Gas Sale Price by Company

3.4 Key Manufacturers Pumps for Oil and Gas Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Pumps for Oil and Gas Product Location Distribution

3.4.2 Players Pumps for Oil and Gas Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR PUMPS FOR OIL AND GAS BY GEOGRAPHIC REGION

4.1 World Historic Pumps for Oil and Gas Market Size by Geographic Region (2021-2026)

4.1.1 Global Pumps for Oil and Gas Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Pumps for Oil and Gas Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Pumps for Oil and Gas Market Size by Country/Region (2021-2026)

4.2.1 Global Pumps for Oil and Gas Annual Sales by Country/Region (2021-2026)

4.2.2 Global Pumps for Oil and Gas Annual Revenue by Country/Region (2021-2026)

4.3 Americas Pumps for Oil and Gas Sales Growth

4.4 APAC Pumps for Oil and Gas Sales Growth

4.5 Europe Pumps for Oil and Gas Sales Growth

4.6 Middle East & Africa Pumps for Oil and Gas Sales Growth

5 AMERICAS

5.1 Americas Pumps for Oil and Gas Sales by Country

5.1.1 Americas Pumps for Oil and Gas Sales by Country (2021-2026)

5.1.2 Americas Pumps for Oil and Gas Revenue by Country (2021-2026)

5.2 Americas Pumps for Oil and Gas Sales by Type (2021-2026)

5.3 Americas Pumps for Oil and Gas Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Pumps for Oil and Gas Sales by Region

6.1.1 APAC Pumps for Oil and Gas Sales by Region (2021-2026)

6.1.2 APAC Pumps for Oil and Gas Revenue by Region (2021-2026)

6.2 APAC Pumps for Oil and Gas Sales by Type (2021-2026)

6.3 APAC Pumps for Oil and Gas Sales by Application (2021-2026)

6.4 China

- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Pumps for Oil and Gas by Country
 - 7.1.1 Europe Pumps for Oil and Gas Sales by Country (2021-2026)
 - 7.1.2 Europe Pumps for Oil and Gas Revenue by Country (2021-2026)
- 7.2 Europe Pumps for Oil and Gas Sales by Type (2021-2026)
- 7.3 Europe Pumps for Oil and Gas Sales by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Pumps for Oil and Gas by Country
 - 8.1.1 Middle East & Africa Pumps for Oil and Gas Sales by Country (2021-2026)
 - 8.1.2 Middle East & Africa Pumps for Oil and Gas Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Pumps for Oil and Gas Sales by Type (2021-2026)
- 8.3 Middle East & Africa Pumps for Oil and Gas Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Pumps for Oil and Gas
- 10.3 Manufacturing Process Analysis of Pumps for Oil and Gas
- 10.4 Industry Chain Structure of Pumps for Oil and Gas

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Pumps for Oil and Gas Distributors
- 11.3 Pumps for Oil and Gas Customer

12 WORLD FORECAST REVIEW FOR PUMPS FOR OIL AND GAS BY GEOGRAPHIC REGION

- 12.1 Global Pumps for Oil and Gas Market Size Forecast by Region
 - 12.1.1 Global Pumps for Oil and Gas Forecast by Region (2027-2032)
 - 12.1.2 Global Pumps for Oil and Gas Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Pumps for Oil and Gas Forecast by Type (2027-2032)
- 12.7 Global Pumps for Oil and Gas Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

- 13.1 Schlumberger (SLB)
 - 13.1.1 Schlumberger (SLB) Company Information
 - 13.1.2 Schlumberger (SLB) Pumps for Oil and Gas Product Portfolios and Specifications
 - 13.1.3 Schlumberger (SLB) Pumps for Oil and Gas Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.1.4 Schlumberger (SLB) Main Business Overview
 - 13.1.5 Schlumberger (SLB) Latest Developments

13.2 Baker Hughes

13.2.1 Baker Hughes Company Information

13.2.2 Baker Hughes Pumps for Oil and Gas Product Portfolios and Specifications

13.2.3 Baker Hughes Pumps for Oil and Gas Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Baker Hughes Main Business Overview

13.2.5 Baker Hughes Latest Developments

13.3 Flowserve

13.3.1 Flowserve Company Information

13.3.2 Flowserve Pumps for Oil and Gas Product Portfolios and Specifications

13.3.3 Flowserve Pumps for Oil and Gas Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Flowserve Main Business Overview

13.3.5 Flowserve Latest Developments

13.4 Sulzer

13.4.1 Sulzer Company Information

13.4.2 Sulzer Pumps for Oil and Gas Product Portfolios and Specifications

13.4.3 Sulzer Pumps for Oil and Gas Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Sulzer Main Business Overview

13.4.5 Sulzer Latest Developments

13.5 KSB

13.5.1 KSB Company Information

13.5.2 KSB Pumps for Oil and Gas Product Portfolios and Specifications

13.5.3 KSB Pumps for Oil and Gas Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 KSB Main Business Overview

13.5.5 KSB Latest Developments

13.6 Weir Group

13.6.1 Weir Group Company Information

13.6.2 Weir Group Pumps for Oil and Gas Product Portfolios and Specifications

13.6.3 Weir Group Pumps for Oil and Gas Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Weir Group Main Business Overview

13.6.5 Weir Group Latest Developments

13.7 ITT Goulds Pumps

13.7.1 ITT Goulds Pumps Company Information

13.7.2 ITT Goulds Pumps Pumps for Oil and Gas Product Portfolios and Specifications

13.7.3 ITT Goulds Pumps Pumps for Oil and Gas Sales, Revenue, Price and Gross

Margin (2021-2026)

13.7.4 ITT Goulds Pumps Main Business Overview

13.7.5 ITT Goulds Pumps Latest Developments

13.8 Ebara

13.8.1 Ebara Company Information

13.8.2 Ebara Pumps for Oil and Gas Product Portfolios and Specifications

13.8.3 Ebara Pumps for Oil and Gas Sales, Revenue, Price and Gross Margin

(2021-2026)

13.8.4 Ebara Main Business Overview

13.8.5 Ebara Latest Developments

13.9 SPX FLOW

13.9.1 SPX FLOW Company Information

13.9.2 SPX FLOW Pumps for Oil and Gas Product Portfolios and Specifications

13.9.3 SPX FLOW Pumps for Oil and Gas Sales, Revenue, Price and Gross Margin

(2021-2026)

13.9.4 SPX FLOW Main Business Overview

13.9.5 SPX FLOW Latest Developments

13.10 Grundfos

13.10.1 Grundfos Company Information

13.10.2 Grundfos Pumps for Oil and Gas Product Portfolios and Specifications

13.10.3 Grundfos Pumps for Oil and Gas Sales, Revenue, Price and Gross Margin

(2021-2026)

13.10.4 Grundfos Main Business Overview

13.10.5 Grundfos Latest Developments

13.11 Wilo

13.11.1 Wilo Company Information

13.11.2 Wilo Pumps for Oil and Gas Product Portfolios and Specifications

13.11.3 Wilo Pumps for Oil and Gas Sales, Revenue, Price and Gross Margin

(2021-2026)

13.11.4 Wilo Main Business Overview

13.11.5 Wilo Latest Developments

13.12 Ruhrpumpen

13.12.1 Ruhrpumpen Company Information

13.12.2 Ruhrpumpen Pumps for Oil and Gas Product Portfolios and Specifications

13.12.3 Ruhrpumpen Pumps for Oil and Gas Sales, Revenue, Price and Gross Margin

(2021-2026)

13.12.4 Ruhrpumpen Main Business Overview

13.12.5 Ruhrpumpen Latest Developments

13.13 Pentair

- 13.13.1 Pentair Company Information
- 13.13.2 Pentair Pumps for Oil and Gas Product Portfolios and Specifications
- 13.13.3 Pentair Pumps for Oil and Gas Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.13.4 Pentair Main Business Overview
- 13.13.5 Pentair Latest Developments
- 13.14 Kirloskar Brothers
 - 13.14.1 Kirloskar Brothers Company Information
 - 13.14.2 Kirloskar Brothers Pumps for Oil and Gas Product Portfolios and Specifications
 - 13.14.3 Kirloskar Brothers Pumps for Oil and Gas Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.14.4 Kirloskar Brothers Main Business Overview
 - 13.14.5 Kirloskar Brothers Latest Developments
- 13.15 Shandong Shuanglun
 - 13.15.1 Shandong Shuanglun Company Information
 - 13.15.2 Shandong Shuanglun Pumps for Oil and Gas Product Portfolios and Specifications
 - 13.15.3 Shandong Shuanglun Pumps for Oil and Gas Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.15.4 Shandong Shuanglun Main Business Overview
 - 13.15.5 Shandong Shuanglun Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Pumps for Oil and Gas Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Pumps for Oil and Gas Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Centrifugal Pumps

Table 4. Major Players of Positive Displacement Pumps

Table 5. Major Players of Reciprocating Pumps

Table 6. Major Players of Screw Pumps

Table 7. Global Pumps for Oil and Gas Sales by Type (2021-2026) & (Units)

Table 8. Global Pumps for Oil and Gas Sales Market Share by Type (2021-2026)

Table 9. Global Pumps for Oil and Gas Revenue by Type (2021-2026) & (\$ million)

Table 10. Global Pumps for Oil and Gas Revenue Market Share by Type (2021-2026)

Table 11. Global Pumps for Oil and Gas Sale Price by Type (2021-2026) & (US\$/Unit)

Table 12. Major Players of Crude Oil Pumps

Table 13. Major Players of Natural Gas Pumps

Table 14. Major Players of Refined Oil Pumps

Table 15. Major Players of Corrosive Media Pumps

Table 16. Major Players of Pumps For Media Containing Solid Particles

Table 17. Global Pumps for Oil and Gas Sales by Transported Media (2021-2026) & (Units)

Table 18. Global Pumps for Oil and Gas Sales Market Share by Transported Media (2021-2026)

Table 19. Global Pumps for Oil and Gas Revenue by Transported Media (2021-2026) & (\$ million)

Table 20. Global Pumps for Oil and Gas Revenue Market Share by Transported Media (2021-2026)

Table 21. Global Pumps for Oil and Gas Sale Price by Transported Media (2021-2026) & (US\$/Unit)

Table 22. Major Players of Low-Pressure Pumps

Table 23. Major Players of Medium-Pressure Pumps

Table 24. Major Players of High-Pressure Pumps

Table 25. Global Pumps for Oil and Gas Sales by Pressure Rating (2021-2026) & (Units)

Table 26. Global Pumps for Oil and Gas Sales Market Share by Pressure Rating (2021-2026)

Table 27. Global Pumps for Oil and Gas Revenue by Pressure Rating (2021-2026) & (\$ million)

Table 28. Global Pumps for Oil and Gas Revenue Market Share by Pressure Rating (2021-2026)

Table 29. Global Pumps for Oil and Gas Sale Price by Pressure Rating (2021-2026) & (US\$/Unit)

Table 30. Global Pumps for Oil and Gas Sale by Application (2021-2026) & (Units)

Table 31. Global Pumps for Oil and Gas Sale Market Share by Application (2021-2026)

Table 32. Global Pumps for Oil and Gas Revenue by Application (2021-2026) & (\$ million)

Table 33. Global Pumps for Oil and Gas Revenue Market Share by Application (2021-2026)

Table 34. Global Pumps for Oil and Gas Sale Price by Application (2021-2026) & (US\$/Unit)

Table 35. Global Pumps for Oil and Gas Sales by Company (2021-2026) & (Units)

Table 36. Global Pumps for Oil and Gas Sales Market Share by Company (2021-2026)

Table 37. Global Pumps for Oil and Gas Revenue by Company (2021-2026) & (\$ millions)

Table 38. Global Pumps for Oil and Gas Revenue Market Share by Company (2021-2026)

Table 39. Global Pumps for Oil and Gas Sale Price by Company (2021-2026) & (US\$/Unit)

Table 40. Key Manufacturers Pumps for Oil and Gas Producing Area Distribution and Sales Area

Table 41. Players Pumps for Oil and Gas Products Offered

Table 42. Pumps for Oil and Gas Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 43. New Products and Potential Entrants

Table 44. Market M&A Activity & Strategy

Table 45. Global Pumps for Oil and Gas Sales by Geographic Region (2021-2026) & (Units)

Table 46. Global Pumps for Oil and Gas Sales Market Share Geographic Region (2021-2026)

Table 47. Global Pumps for Oil and Gas Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 48. Global Pumps for Oil and Gas Revenue Market Share by Geographic Region (2021-2026)

Table 49. Global Pumps for Oil and Gas Sales by Country/Region (2021-2026) & (Units)

Table 50. Global Pumps for Oil and Gas Sales Market Share by Country/Region

(2021-2026)

Table 51. Global Pumps for Oil and Gas Revenue by Country/Region (2021-2026) & (\$ millions)

Table 52. Global Pumps for Oil and Gas Revenue Market Share by Country/Region (2021-2026)

Table 53. Americas Pumps for Oil and Gas Sales by Country (2021-2026) & (Units)

Table 54. Americas Pumps for Oil and Gas Sales Market Share by Country (2021-2026)

Table 55. Americas Pumps for Oil and Gas Revenue by Country (2021-2026) & (\$ millions)

Table 56. Americas Pumps for Oil and Gas Sales by Type (2021-2026) & (Units)

Table 57. Americas Pumps for Oil and Gas Sales by Application (2021-2026) & (Units)

Table 58. APAC Pumps for Oil and Gas Sales by Region (2021-2026) & (Units)

Table 59. APAC Pumps for Oil and Gas Sales Market Share by Region (2021-2026)

Table 60. APAC Pumps for Oil and Gas Revenue by Region (2021-2026) & (\$ millions)

Table 61. APAC Pumps for Oil and Gas Sales by Type (2021-2026) & (Units)

Table 62. APAC Pumps for Oil and Gas Sales by Application (2021-2026) & (Units)

Table 63. Europe Pumps for Oil and Gas Sales by Country (2021-2026) & (Units)

Table 64. Europe Pumps for Oil and Gas Revenue by Country (2021-2026) & (\$ millions)

Table 65. Europe Pumps for Oil and Gas Sales by Type (2021-2026) & (Units)

Table 66. Europe Pumps for Oil and Gas Sales by Application (2021-2026) & (Units)

Table 67. Middle East & Africa Pumps for Oil and Gas Sales by Country (2021-2026) & (Units)

Table 68. Middle East & Africa Pumps for Oil and Gas Revenue Market Share by Country (2021-2026)

Table 69. Middle East & Africa Pumps for Oil and Gas Sales by Type (2021-2026) & (Units)

Table 70. Middle East & Africa Pumps for Oil and Gas Sales by Application (2021-2026) & (Units)

Table 71. Key Market Drivers & Growth Opportunities of Pumps for Oil and Gas

Table 72. Key Market Challenges & Risks of Pumps for Oil and Gas

Table 73. Key Industry Trends of Pumps for Oil and Gas

Table 74. Pumps for Oil and Gas Raw Material

Table 75. Key Suppliers of Raw Materials

Table 76. Pumps for Oil and Gas Distributors List

Table 77. Pumps for Oil and Gas Customer List

Table 78. Global Pumps for Oil and Gas Sales Forecast by Region (2027-2032) & (Units)

Table 79. Global Pumps for Oil and Gas Revenue Forecast by Region (2027-2032) & (\$

millions)

Table 80. Americas Pumps for Oil and Gas Sales Forecast by Country (2027-2032) & (Units)

Table 81. Americas Pumps for Oil and Gas Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 82. APAC Pumps for Oil and Gas Sales Forecast by Region (2027-2032) & (Units)

Table 83. APAC Pumps for Oil and Gas Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 84. Europe Pumps for Oil and Gas Sales Forecast by Country (2027-2032) & (Units)

Table 85. Europe Pumps for Oil and Gas Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 86. Middle East & Africa Pumps for Oil and Gas Sales Forecast by Country (2027-2032) & (Units)

Table 87. Middle East & Africa Pumps for Oil and Gas Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 88. Global Pumps for Oil and Gas Sales Forecast by Type (2027-2032) & (Units)

Table 89. Global Pumps for Oil and Gas Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 90. Global Pumps for Oil and Gas Sales Forecast by Application (2027-2032) & (Units)

Table 91. Global Pumps for Oil and Gas Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 92. Schlumberger (SLB) Basic Information, Pumps for Oil and Gas Manufacturing Base, Sales Area and Its Competitors

Table 93. Schlumberger (SLB) Pumps for Oil and Gas Product Portfolios and Specifications

Table 94. Schlumberger (SLB) Pumps for Oil and Gas Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 95. Schlumberger (SLB) Main Business

Table 96. Schlumberger (SLB) Latest Developments

Table 97. Baker Hughes Basic Information, Pumps for Oil and Gas Manufacturing Base, Sales Area and Its Competitors

Table 98. Baker Hughes Pumps for Oil and Gas Product Portfolios and Specifications

Table 99. Baker Hughes Pumps for Oil and Gas Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 100. Baker Hughes Main Business

Table 101. Baker Hughes Latest Developments

Table 102. Flowserve Basic Information, Pumps for Oil and Gas Manufacturing Base, Sales Area and Its Competitors

Table 103. Flowserve Pumps for Oil and Gas Product Portfolios and Specifications

Table 104. Flowserve Pumps for Oil and Gas Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 105. Flowserve Main Business

Table 106. Flowserve Latest Developments

Table 107. Sulzer Basic Information, Pumps for Oil and Gas Manufacturing Base, Sales Area and Its Competitors

Table 108. Sulzer Pumps for Oil and Gas Product Portfolios and Specifications

Table 109. Sulzer Pumps for Oil and Gas Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 110. Sulzer Main Business

Table 111. Sulzer Latest Developments

Table 112. KSB Basic Information, Pumps for Oil and Gas Manufacturing Base, Sales Area and Its Competitors

Table 113. KSB Pumps for Oil and Gas Product Portfolios and Specifications

Table 114. KSB Pumps for Oil and Gas Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 115. KSB Main Business

Table 116. KSB Latest Developments

Table 117. Weir Group Basic Information, Pumps for Oil and Gas Manufacturing Base, Sales Area and Its Competitors

Table 118. Weir Group Pumps for Oil and Gas Product Portfolios and Specifications

Table 119. Weir Group Pumps for Oil and Gas Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 120. Weir Group Main Business

Table 121. Weir Group Latest Developments

Table 122. ITT Goulds Pumps Basic Information, Pumps for Oil and Gas Manufacturing Base, Sales Area and Its Competitors

Table 123. ITT Goulds Pumps Pumps for Oil and Gas Product Portfolios and Specifications

Table 124. ITT Goulds Pumps Pumps for Oil and Gas Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 125. ITT Goulds Pumps Main Business

Table 126. ITT Goulds Pumps Latest Developments

Table 127. Ebara Basic Information, Pumps for Oil and Gas Manufacturing Base, Sales Area and Its Competitors

Table 128. Ebara Pumps for Oil and Gas Product Portfolios and Specifications

Table 129. Ebara Pumps for Oil and Gas Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 130. Ebara Main Business

Table 131. Ebara Latest Developments

Table 132. SPX FLOW Basic Information, Pumps for Oil and Gas Manufacturing Base, Sales Area and Its Competitors

Table 133. SPX FLOW Pumps for Oil and Gas Product Portfolios and Specifications

Table 134. SPX FLOW Pumps for Oil and Gas Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 135. SPX FLOW Main Business

Table 136. SPX FLOW Latest Developments

Table 137. Grundfos Basic Information, Pumps for Oil and Gas Manufacturing Base, Sales Area and Its Competitors

Table 138. Grundfos Pumps for Oil and Gas Product Portfolios and Specifications

Table 139. Grundfos Pumps for Oil and Gas Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 140. Grundfos Main Business

Table 141. Grundfos Latest Developments

Table 142. Wilo Basic Information, Pumps for Oil and Gas Manufacturing Base, Sales Area and Its Competitors

Table 143. Wilo Pumps for Oil and Gas Product Portfolios and Specifications

Table 144. Wilo Pumps for Oil and Gas Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 145. Wilo Main Business

Table 146. Wilo Latest Developments

Table 147. Ruhrpumpen Basic Information, Pumps for Oil and Gas Manufacturing Base, Sales Area and Its Competitors

Table 148. Ruhrpumpen Pumps for Oil and Gas Product Portfolios and Specifications

Table 149. Ruhrpumpen Pumps for Oil and Gas Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 150. Ruhrpumpen Main Business

Table 151. Ruhrpumpen Latest Developments

Table 152. Pentair Basic Information, Pumps for Oil and Gas Manufacturing Base, Sales Area and Its Competitors

Table 153. Pentair Pumps for Oil and Gas Product Portfolios and Specifications

Table 154. Pentair Pumps for Oil and Gas Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 155. Pentair Main Business

Table 156. Pentair Latest Developments

Table 157. Kirloskar Brothers Basic Information, Pumps for Oil and Gas Manufacturing Base, Sales Area and Its Competitors

Table 158. Kirloskar Brothers Pumps for Oil and Gas Product Portfolios and Specifications

Table 159. Kirloskar Brothers Pumps for Oil and Gas Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 160. Kirloskar Brothers Main Business

Table 161. Kirloskar Brothers Latest Developments

Table 162. Shandong Shuanglun Basic Information, Pumps for Oil and Gas Manufacturing Base, Sales Area and Its Competitors

Table 163. Shandong Shuanglun Pumps for Oil and Gas Product Portfolios and Specifications

Table 164. Shandong Shuanglun Pumps for Oil and Gas Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 165. Shandong Shuanglun Main Business

Table 166. Shandong Shuanglun Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Pumps for Oil and Gas
- Figure 2. Pumps for Oil and Gas Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Pumps for Oil and Gas Sales Growth Rate 2021-2032 (Units)
- Figure 7. Global Pumps for Oil and Gas Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Pumps for Oil and Gas Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Pumps for Oil and Gas Sales Market Share by Country/Region (2025)
- Figure 10. Pumps for Oil and Gas Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Centrifugal Pumps
- Figure 12. Product Picture of Positive Displacement Pumps
- Figure 13. Product Picture of Reciprocating Pumps
- Figure 14. Product Picture of Screw Pumps
- Figure 15. Global Pumps for Oil and Gas Sales Market Share by Type in 2026
- Figure 16. Global Pumps for Oil and Gas Revenue Market Share by Type (2021-2026)
- Figure 17. Product Picture of Crude Oil Pumps
- Figure 18. Product Picture of Natural Gas Pumps
- Figure 19. Product Picture of Refined Oil Pumps
- Figure 20. Product Picture of Corrosive Media Pumps
- Figure 21. Product Picture of Pumps For Media Containing Solid Particles
- Figure 22. Global Pumps for Oil and Gas Sales Market Share by Transported Media in 2026
- Figure 23. Global Pumps for Oil and Gas Revenue Market Share by Transported Media (2021-2026)
- Figure 24. Product Picture of Low-Pressure Pumps
- Figure 25. Product Picture of Medium-Pressure Pumps
- Figure 26. Product Picture of High-Pressure Pumps
- Figure 27. Global Pumps for Oil and Gas Sales Market Share by Pressure Rating in 2026
- Figure 28. Global Pumps for Oil and Gas Revenue Market Share by Pressure Rating (2021-2026)
- Figure 29. Pumps for Oil and Gas Consumed in Onshore

- Figure 30. Global Pumps for Oil and Gas Market: Onshore (2021-2026) & (Units)
- Figure 31. Pumps for Oil and Gas Consumed in Offshore
- Figure 32. Global Pumps for Oil and Gas Market: Offshore (2021-2026) & (Units)
- Figure 33. Global Pumps for Oil and Gas Sale Market Share by Application (2025)
- Figure 34. Global Pumps for Oil and Gas Revenue Market Share by Application in 2026
- Figure 35. Pumps for Oil and Gas Sales by Company in 2026 (Units)
- Figure 36. Global Pumps for Oil and Gas Sales Market Share by Company in 2026
- Figure 37. Pumps for Oil and Gas Revenue by Company in 2026 (\$ millions)
- Figure 38. Global Pumps for Oil and Gas Revenue Market Share by Company in 2026
- Figure 39. Global Pumps for Oil and Gas Sales Market Share by Geographic Region (2021-2026)
- Figure 40. Global Pumps for Oil and Gas Revenue Market Share by Geographic Region in 2026
- Figure 41. Americas Pumps for Oil and Gas Sales 2021-2026 (Units)
- Figure 42. Americas Pumps for Oil and Gas Revenue 2021-2026 (\$ millions)
- Figure 43. APAC Pumps for Oil and Gas Sales 2021-2026 (Units)
- Figure 44. APAC Pumps for Oil and Gas Revenue 2021-2026 (\$ millions)
- Figure 45. Europe Pumps for Oil and Gas Sales 2021-2026 (Units)
- Figure 46. Europe Pumps for Oil and Gas Revenue 2021-2026 (\$ millions)
- Figure 47. Middle East & Africa Pumps for Oil and Gas Sales 2021-2026 (Units)
- Figure 48. Middle East & Africa Pumps for Oil and Gas Revenue 2021-2026 (\$ millions)
- Figure 49. Americas Pumps for Oil and Gas Sales Market Share by Country in 2026
- Figure 50. Americas Pumps for Oil and Gas Revenue Market Share by Country (2021-2026)
- Figure 51. Americas Pumps for Oil and Gas Sales Market Share by Type (2021-2026)
- Figure 52. Americas Pumps for Oil and Gas Sales Market Share by Application (2021-2026)
- Figure 53. United States Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)
- Figure 54. Canada Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)
- Figure 55. Mexico Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)
- Figure 56. Brazil Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)
- Figure 57. APAC Pumps for Oil and Gas Sales Market Share by Region in 2026
- Figure 58. APAC Pumps for Oil and Gas Revenue Market Share by Region (2021-2026)
- Figure 59. APAC Pumps for Oil and Gas Sales Market Share by Type (2021-2026)
- Figure 60. APAC Pumps for Oil and Gas Sales Market Share by Application (2021-2026)
- Figure 61. China Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)
- Figure 62. Japan Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 63. South Korea Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 64. Southeast Asia Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 65. India Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 66. Australia Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 67. China Taiwan Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 68. Europe Pumps for Oil and Gas Sales Market Share by Country in 2026

Figure 69. Europe Pumps for Oil and Gas Revenue Market Share by Country (2021-2026)

Figure 70. Europe Pumps for Oil and Gas Sales Market Share by Type (2021-2026)

Figure 71. Europe Pumps for Oil and Gas Sales Market Share by Application (2021-2026)

Figure 72. Germany Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 73. France Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 74. UK Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 75. Italy Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 76. Russia Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 77. Middle East & Africa Pumps for Oil and Gas Sales Market Share by Country (2021-2026)

Figure 78. Middle East & Africa Pumps for Oil and Gas Sales Market Share by Type (2021-2026)

Figure 79. Middle East & Africa Pumps for Oil and Gas Sales Market Share by Application (2021-2026)

Figure 80. Egypt Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 81. South Africa Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 82. Israel Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 83. Turkey Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 84. GCC Countries Pumps for Oil and Gas Revenue Growth 2021-2026 (\$ millions)

Figure 85. Manufacturing Cost Structure Analysis of Pumps for Oil and Gas in 2026

Figure 86. Manufacturing Process Analysis of Pumps for Oil and Gas

Figure 87. Industry Chain Structure of Pumps for Oil and Gas

Figure 88. Channels of Distribution

Figure 89. Global Pumps for Oil and Gas Sales Market Forecast by Region (2027-2032)

Figure 90. Global Pumps for Oil and Gas Revenue Market Share Forecast by Region (2027-2032)

Figure 91. Global Pumps for Oil and Gas Sales Market Share Forecast by Type (2027-2032)

Figure 92. Global Pumps for Oil and Gas Revenue Market Share Forecast by Type (2027-2032)

Figure 93. Global Pumps for Oil and Gas Sales Market Share Forecast by Application (2027-2032)

Figure 94. Global Pumps for Oil and Gas Revenue Market Share Forecast by Application (2027-2032)

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