

Global Public Financial Management (PFM) System Software Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Public financial management (PFM) systems centralize all fiscal functions of a government agency. These platforms manage accounting, budgeting, treasury, and auditing tasks that concern public money. PFM systems are essential for efficient collection, management, and expenditure of finances within an economy, which ultimately leads to improved trust and quality of life for citizens. While each government operates under a different set of laws and processes, PFM systems help governments provide effective public services, allocate resources strategically, and ensure continued market growth. These platforms connect multiple data inputs from various departmental systems to ensure all funds and budgets are accounted for when assessing overall financial health.

The global Public Financial Management (PFM) System Software market size is projected to grow from US\$ 1310.9 million in 2023 to US\$ 2290.5 million in 2030; it is expected to grow at a CAGR of 8.3% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Public Financial Management (PFM) System Software Industry Forecast" looks at past sales and reviews total world Public Financial Management (PFM) System Software sales in 2023, providing a comprehensive analysis by region and market sector of projected Public Financial Management (PFM) System Software sales for 2024 through 2030. With Public Financial Management (PFM) System Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Public Financial Management (PFM) System Software industry.

This Insight Report provides a comprehensive analysis of the global Public Financial Management (PFM) System Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Public Financial Management (PFM) System Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Public Financial Management (PFM) System Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Public Financial Management (PFM) System Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Public Financial Management (PFM) System Software.

The future market trends of PFM System Software are influenced by several factors, such as the increasing need for financial accountability, the adoption of cloud-based solutions, the integration of advanced technologies, and the focus on operational efficiency. Some of the key trends are:

The growing demand for digital channels for banking and financial services, which requires PFM System Software to provide online solutions and innovations, such as P2P payment, online transfers, alerts, and other services.

The rising importance of performance evaluation and service delivery, which requires PFM System Software to incorporate tools for monitoring and measuring the outcomes and impacts of public spending and policies.

The expanding use of big data and analytics, which requires PFM System Software to leverage data from various sources and systems, and provide insights and intelligence for financial management and decision-making.

The increasing adoption of blockchain and artificial intelligence, which requires PFM System Software to enhance the security, transparency, and efficiency of financial transactions and processes, and to automate and optimize various tasks and functions.

This report presents a comprehensive overview, market shares, and growth opportunities of Public Financial Management (PFM) System Software market by product type, application, key players and key regions and countries.

Segmentation by type

Cloud-Based

On-Premises

Segmentation by application

Accounting

Budgeting

Treasury

Auditing

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Tyler Technologies

Cogitate

OpenGov

Logics Solutions

Salesforce

Harris Local Government

Red Wing Software

CentralSquare Technologies

Cleargov

Dig It International

Freebalance

LG Software Solutions

Ccas

MAGIQ Software

Dallas Data Systems

Questica

Bellamy Software

Rock Solid

Springbrook

Integrated Technology Group (ITG)

Business Management Systems

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