

Global PU Synthetic Leather Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global PU Synthetic Leather market size was valued at US\$ 12400 million in 2023. With growing demand in downstream market, the PU Synthetic Leather is forecast to a readjusted size of US\$ 22010 million by 2030 with a CAGR of 8.5% during review period.

The research report highlights the growth potential of the global PU Synthetic Leather market. PU Synthetic Leather are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of PU Synthetic Leather. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the PU Synthetic Leather market.

Synthetic Leather is a manmade fabric that looks like leather. It has leather like surface and is dyed and treated to make it have the look and feel of real leather. It is often used as a substitute for real leather because it is less expensive and it does not require using a real animal hide to create.

PU Synthetic Leather is more flexible and has a much higher tensile, tearing and bursting strength. Furthermore, whereas PVC Synthetic Leather can only be used to make items with a low stress tolerance, PU Synthetic Leather can be used to make a wide variety of products which must be made from strong materials with a high stress tolerance such as boots, shoes bags, luggage, belts, gloves, and upholstery for furniture and car seats.

The key manufacturers of PU Synthetic Leather include Anhui Anli, Topsun Microfiber,

Covestro, Baiksan, Kuraray, Zhejiang Hexin, Fujian Tianshou, etc. The top five players account for about 13% of the market.

The Asia-Pacific region is the world's largest market, accounting for about 75% of the total global market share, and it is expected to continue to increase its market share in the future.

PU synthetic leather can be divided into Normal PU, Microfiber PU and Ecological Function PU. Among them, the Normal PU market account for the highest proportion, about 73%. The market for microfiber PU and Ecological Functional PU will gradually expand in the future.

In terms of application, it is mainly used in apparel&accessories, furnishing, automotive, sports goods and other downstream industries. Apparel&accessories aspect is the largest downstream industry, accounting for about 60%, and maintain a steady growth.

Key Features:

The report on PU Synthetic Leather market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the PU Synthetic Leather market. It may include historical data, market segmentation by Type (e.g., Normal PU, Microfiber PU), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the PU Synthetic Leather market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the PU Synthetic Leather market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the PU Synthetic Leather industry. This include advancements in PU Synthetic Leather technology, PU Synthetic Leather new entrants,

PU Synthetic Leather new investment, and other innovations that are shaping the future of PU Synthetic Leather.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the PU Synthetic Leather market. It includes factors influencing customer ' purchasing decisions, preferences for PU Synthetic Leather product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the PU Synthetic Leather market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting PU Synthetic Leather market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the PU Synthetic Leather market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the PU Synthetic Leather industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the PU Synthetic Leather market.

Market Segmentation:

PU Synthetic Leather market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Normal PU

Microfiber PU

Ecological Function PU

Segmentation by application

Apparel & Accessories

Furnishing

Automotive

Sports Goods

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Covestro

Baiksang

Anhui Anli

San Fang Chemical Industry

Kuraray

Toray

Kolon

Topsun Microfiber

Teijin

Seiren

Zhejiang Hexin

Fujian Tianshou

Huafon Microfibre

Nan Ya Plastics

Wangkang

Double Elephant

Shandong Tongda

Duksung

Xiefu New Materials

Daewon Chemical

Yongfa Synthetic Leather

Wenzhou Imitation Leather

Asahi Kasei

Shian Microfiber

Key Questions Addressed in this Report

What is the 10-year outlook for the global PU Synthetic Leather market?

What factors are driving PU Synthetic Leather market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do PU Synthetic Leather market opportunities vary by end market size?

How does PU Synthetic Leather break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global PU Synthetic Leather Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for PU Synthetic Leather by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for PU Synthetic Leather by Country/Region, 2019, 2023 & 2030
- 2.2 PU Synthetic Leather Segment by Type
 - 2.2.1 Normal PU
 - 2.2.2 Microfiber PU
 - 2.2.3 Ecological Function PU
- 2.3 PU Synthetic Leather Sales by Type
 - 2.3.1 Global PU Synthetic Leather Sales Market Share by Type (2019-2024)
 - 2.3.2 Global PU Synthetic Leather Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global PU Synthetic Leather Sale Price by Type (2019-2024)
- 2.4 PU Synthetic Leather Segment by Application
 - 2.4.1 Apparel & Accessories
 - 2.4.2 Furnishing
 - 2.4.3 Automotive
 - 2.4.4 Sports Goods
 - 2.4.5 Others
- 2.5 PU Synthetic Leather Sales by Application
 - 2.5.1 Global PU Synthetic Leather Sale Market Share by Application (2019-2024)
 - 2.5.2 Global PU Synthetic Leather Revenue and Market Share by Application (2019-2024)

2.5.3 Global PU Synthetic Leather Sale Price by Application (2019-2024)

3 GLOBAL PU SYNTHETIC LEATHER BY COMPANY

3.1 Global PU Synthetic Leather Breakdown Data by Company

3.1.1 Global PU Synthetic Leather Annual Sales by Company (2019-2024)

3.1.2 Global PU Synthetic Leather Sales Market Share by Company (2019-2024)

3.2 Global PU Synthetic Leather Annual Revenue by Company (2019-2024)

3.2.1 Global PU Synthetic Leather Revenue by Company (2019-2024)

3.2.2 Global PU Synthetic Leather Revenue Market Share by Company (2019-2024)

3.3 Global PU Synthetic Leather Sale Price by Company

3.4 Key Manufacturers PU Synthetic Leather Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers PU Synthetic Leather Product Location Distribution

3.4.2 Players PU Synthetic Leather Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR PU SYNTHETIC LEATHER BY GEOGRAPHIC REGION

4.1 World Historic PU Synthetic Leather Market Size by Geographic Region (2019-2024)

4.1.1 Global PU Synthetic Leather Annual Sales by Geographic Region (2019-2024)

4.1.2 Global PU Synthetic Leather Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic PU Synthetic Leather Market Size by Country/Region (2019-2024)

4.2.1 Global PU Synthetic Leather Annual Sales by Country/Region (2019-2024)

4.2.2 Global PU Synthetic Leather Annual Revenue by Country/Region (2019-2024)

4.3 Americas PU Synthetic Leather Sales Growth

4.4 APAC PU Synthetic Leather Sales Growth

4.5 Europe PU Synthetic Leather Sales Growth

4.6 Middle East & Africa PU Synthetic Leather Sales Growth

5 AMERICAS

5.1 Americas PU Synthetic Leather Sales by Country

5.1.1 Americas PU Synthetic Leather Sales by Country (2019-2024)

5.1.2 Americas PU Synthetic Leather Revenue by Country (2019-2024)

5.2 Americas PU Synthetic Leather Sales by Type

5.3 Americas PU Synthetic Leather Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC PU Synthetic Leather Sales by Region

6.1.1 APAC PU Synthetic Leather Sales by Region (2019-2024)

6.1.2 APAC PU Synthetic Leather Revenue by Region (2019-2024)

6.2 APAC PU Synthetic Leather Sales by Type

6.3 APAC PU Synthetic Leather Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe PU Synthetic Leather by Country

7.1.1 Europe PU Synthetic Leather Sales by Country (2019-2024)

7.1.2 Europe PU Synthetic Leather Revenue by Country (2019-2024)

7.2 Europe PU Synthetic Leather Sales by Type

7.3 Europe PU Synthetic Leather Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa PU Synthetic Leather by Country

8.1.1 Middle East & Africa PU Synthetic Leather Sales by Country (2019-2024)

8.1.2 Middle East & Africa PU Synthetic Leather Revenue by Country (2019-2024)

8.2 Middle East & Africa PU Synthetic Leather Sales by Type

8.3 Middle East & Africa PU Synthetic Leather Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of PU Synthetic Leather

10.3 Manufacturing Process Analysis of PU Synthetic Leather

10.4 Industry Chain Structure of PU Synthetic Leather

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 PU Synthetic Leather Distributors

11.3 PU Synthetic Leather Customer

12 WORLD FORECAST REVIEW FOR PU SYNTHETIC LEATHER BY GEOGRAPHIC REGION

12.1 Global PU Synthetic Leather Market Size Forecast by Region

12.1.1 Global PU Synthetic Leather Forecast by Region (2025-2030)

12.1.2 Global PU Synthetic Leather Annual Revenue Forecast by Region (2025-2030)

- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global PU Synthetic Leather Forecast by Type
- 12.7 Global PU Synthetic Leather Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Covestro

- 13.1.1 Covestro Company Information
- 13.1.2 Covestro PU Synthetic Leather Product Portfolios and Specifications
- 13.1.3 Covestro PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Covestro Main Business Overview
- 13.1.5 Covestro Latest Developments

13.2 Baiksang

- 13.2.1 Baiksang Company Information
- 13.2.2 Baiksang PU Synthetic Leather Product Portfolios and Specifications
- 13.2.3 Baiksang PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Baiksang Main Business Overview
- 13.2.5 Baiksang Latest Developments

13.3 Anhui Anli

- 13.3.1 Anhui Anli Company Information
- 13.3.2 Anhui Anli PU Synthetic Leather Product Portfolios and Specifications
- 13.3.3 Anhui Anli PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Anhui Anli Main Business Overview
- 13.3.5 Anhui Anli Latest Developments

13.4 San Fang Chemical Industry

- 13.4.1 San Fang Chemical Industry Company Information
- 13.4.2 San Fang Chemical Industry PU Synthetic Leather Product Portfolios and Specifications
- 13.4.3 San Fang Chemical Industry PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 San Fang Chemical Industry Main Business Overview
- 13.4.5 San Fang Chemical Industry Latest Developments

13.5 Kuraray

- 13.5.1 Kuraray Company Information
- 13.5.2 Kuraray PU Synthetic Leather Product Portfolios and Specifications
- 13.5.3 Kuraray PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.5.4 Kuraray Main Business Overview
- 13.5.5 Kuraray Latest Developments
- 13.6 Toray
 - 13.6.1 Toray Company Information
 - 13.6.2 Toray PU Synthetic Leather Product Portfolios and Specifications
 - 13.6.3 Toray PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Toray Main Business Overview
 - 13.6.5 Toray Latest Developments
- 13.7 Kolon
 - 13.7.1 Kolon Company Information
 - 13.7.2 Kolon PU Synthetic Leather Product Portfolios and Specifications
 - 13.7.3 Kolon PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Kolon Main Business Overview
 - 13.7.5 Kolon Latest Developments
- 13.8 Topsun Microfiber
 - 13.8.1 Topsun Microfiber Company Information
 - 13.8.2 Topsun Microfiber PU Synthetic Leather Product Portfolios and Specifications
 - 13.8.3 Topsun Microfiber PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Topsun Microfiber Main Business Overview
 - 13.8.5 Topsun Microfiber Latest Developments
- 13.9 Teijin
 - 13.9.1 Teijin Company Information
 - 13.9.2 Teijin PU Synthetic Leather Product Portfolios and Specifications
 - 13.9.3 Teijin PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Teijin Main Business Overview
 - 13.9.5 Teijin Latest Developments
- 13.10 Seiren
 - 13.10.1 Seiren Company Information
 - 13.10.2 Seiren PU Synthetic Leather Product Portfolios and Specifications
 - 13.10.3 Seiren PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.10.4 Seiren Main Business Overview
- 13.10.5 Seiren Latest Developments
- 13.11 Zhejiang Hexin
 - 13.11.1 Zhejiang Hexin Company Information
 - 13.11.2 Zhejiang Hexin PU Synthetic Leather Product Portfolios and Specifications
 - 13.11.3 Zhejiang Hexin PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Zhejiang Hexin Main Business Overview
 - 13.11.5 Zhejiang Hexin Latest Developments
- 13.12 Fujian Tianshou
 - 13.12.1 Fujian Tianshou Company Information
 - 13.12.2 Fujian Tianshou PU Synthetic Leather Product Portfolios and Specifications
 - 13.12.3 Fujian Tianshou PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 Fujian Tianshou Main Business Overview
 - 13.12.5 Fujian Tianshou Latest Developments
- 13.13 Huaфон Microfibre
 - 13.13.1 Huaфон Microfibre Company Information
 - 13.13.2 Huaфон Microfibre PU Synthetic Leather Product Portfolios and Specifications
 - 13.13.3 Huaфон Microfibre PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Huaфон Microfibre Main Business Overview
 - 13.13.5 Huaфон Microfibre Latest Developments
- 13.14 Nan Ya Plastics
 - 13.14.1 Nan Ya Plastics Company Information
 - 13.14.2 Nan Ya Plastics PU Synthetic Leather Product Portfolios and Specifications
 - 13.14.3 Nan Ya Plastics PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Nan Ya Plastics Main Business Overview
 - 13.14.5 Nan Ya Plastics Latest Developments
- 13.15 Wangkang
 - 13.15.1 Wangkang Company Information
 - 13.15.2 Wangkang PU Synthetic Leather Product Portfolios and Specifications
 - 13.15.3 Wangkang PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Wangkang Main Business Overview
 - 13.15.5 Wangkang Latest Developments
- 13.16 Double Elephant
 - 13.16.1 Double Elephant Company Information

- 13.16.2 Double Elephant PU Synthetic Leather Product Portfolios and Specifications
- 13.16.3 Double Elephant PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.16.4 Double Elephant Main Business Overview
- 13.16.5 Double Elephant Latest Developments
- 13.17 Shandong Tongda
 - 13.17.1 Shandong Tongda Company Information
 - 13.17.2 Shandong Tongda PU Synthetic Leather Product Portfolios and Specifications
 - 13.17.3 Shandong Tongda PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.17.4 Shandong Tongda Main Business Overview
 - 13.17.5 Shandong Tongda Latest Developments
- 13.18 Duksung
 - 13.18.1 Duksung Company Information
 - 13.18.2 Duksung PU Synthetic Leather Product Portfolios and Specifications
 - 13.18.3 Duksung PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.18.4 Duksung Main Business Overview
 - 13.18.5 Duksung Latest Developments
- 13.19 Xiefu New Materials
 - 13.19.1 Xiefu New Materials Company Information
 - 13.19.2 Xiefu New Materials PU Synthetic Leather Product Portfolios and Specifications
 - 13.19.3 Xiefu New Materials PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.19.4 Xiefu New Materials Main Business Overview
 - 13.19.5 Xiefu New Materials Latest Developments
- 13.20 Daewon Chemical
 - 13.20.1 Daewon Chemical Company Information
 - 13.20.2 Daewon Chemical PU Synthetic Leather Product Portfolios and Specifications
 - 13.20.3 Daewon Chemical PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.20.4 Daewon Chemical Main Business Overview
 - 13.20.5 Daewon Chemical Latest Developments
- 13.21 Yongfa Synthetic Leather
 - 13.21.1 Yongfa Synthetic Leather Company Information
 - 13.21.2 Yongfa Synthetic Leather PU Synthetic Leather Product Portfolios and Specifications
 - 13.21.3 Yongfa Synthetic Leather PU Synthetic Leather Sales, Revenue, Price and

Gross Margin (2019-2024)

13.21.4 Yongfa Synthetic Leather Main Business Overview

13.21.5 Yongfa Synthetic Leather Latest Developments

13.22 Wenzhou Imitation Leather

13.22.1 Wenzhou Imitation Leather Company Information

13.22.2 Wenzhou Imitation Leather PU Synthetic Leather Product Portfolios and Specifications

13.22.3 Wenzhou Imitation Leather PU Synthetic Leather Sales, Revenue, Price and

Gross Margin (2019-2024)

13.22.4 Wenzhou Imitation Leather Main Business Overview

13.22.5 Wenzhou Imitation Leather Latest Developments

13.23 Asahi Kasei

13.23.1 Asahi Kasei Company Information

13.23.2 Asahi Kasei PU Synthetic Leather Product Portfolios and Specifications

13.23.3 Asahi Kasei PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)

13.23.4 Asahi Kasei Main Business Overview

13.23.5 Asahi Kasei Latest Developments

13.24 Shian Microfiber

13.24.1 Shian Microfiber Company Information

13.24.2 Shian Microfiber PU Synthetic Leather Product Portfolios and Specifications

13.24.3 Shian Microfiber PU Synthetic Leather Sales, Revenue, Price and Gross Margin (2019-2024)

13.24.4 Shian Microfiber Main Business Overview

13.24.5 Shian Microfiber Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. PU Synthetic Leather Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. PU Synthetic Leather Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Normal PU
- Table 4. Major Players of Microfiber PU
- Table 5. Major Players of Ecological Function PU
- Table 6. Global PU Synthetic Leather Sales by Type (2019-2024) & (sqm)
- Table 7. Global PU Synthetic Leather Sales Market Share by Type (2019-2024)
- Table 8. Global PU Synthetic Leather Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global PU Synthetic Leather Revenue Market Share by Type (2019-2024)
- Table 10. Global PU Synthetic Leather Sale Price by Type (2019-2024) & (US\$/sqm)
- Table 11. Global PU Synthetic Leather Sales by Application (2019-2024) & (sqm)
- Table 12. Global PU Synthetic Leather Sales Market Share by Application (2019-2024)
- Table 13. Global PU Synthetic Leather Revenue by Application (2019-2024)
- Table 14. Global PU Synthetic Leather Revenue Market Share by Application (2019-2024)
- Table 15. Global PU Synthetic Leather Sale Price by Application (2019-2024) & (US\$/sqm)
- Table 16. Global PU Synthetic Leather Sales by Company (2019-2024) & (sqm)
- Table 17. Global PU Synthetic Leather Sales Market Share by Company (2019-2024)
- Table 18. Global PU Synthetic Leather Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global PU Synthetic Leather Revenue Market Share by Company (2019-2024)
- Table 20. Global PU Synthetic Leather Sale Price by Company (2019-2024) & (US\$/sqm)
- Table 21. Key Manufacturers PU Synthetic Leather Producing Area Distribution and Sales Area
- Table 22. Players PU Synthetic Leather Products Offered
- Table 23. PU Synthetic Leather Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global PU Synthetic Leather Sales by Geographic Region (2019-2024) & (sqm)

Table 27. Global PU Synthetic Leather Sales Market Share Geographic Region (2019-2024)

Table 28. Global PU Synthetic Leather Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global PU Synthetic Leather Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global PU Synthetic Leather Sales by Country/Region (2019-2024) & (sqm)

Table 31. Global PU Synthetic Leather Sales Market Share by Country/Region (2019-2024)

Table 32. Global PU Synthetic Leather Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global PU Synthetic Leather Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas PU Synthetic Leather Sales by Country (2019-2024) & (sqm)

Table 35. Americas PU Synthetic Leather Sales Market Share by Country (2019-2024)

Table 36. Americas PU Synthetic Leather Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas PU Synthetic Leather Revenue Market Share by Country (2019-2024)

Table 38. Americas PU Synthetic Leather Sales by Type (2019-2024) & (sqm)

Table 39. Americas PU Synthetic Leather Sales by Application (2019-2024) & (sqm)

Table 40. APAC PU Synthetic Leather Sales by Region (2019-2024) & (sqm)

Table 41. APAC PU Synthetic Leather Sales Market Share by Region (2019-2024)

Table 42. APAC PU Synthetic Leather Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC PU Synthetic Leather Revenue Market Share by Region (2019-2024)

Table 44. APAC PU Synthetic Leather Sales by Type (2019-2024) & (sqm)

Table 45. APAC PU Synthetic Leather Sales by Application (2019-2024) & (sqm)

Table 46. Europe PU Synthetic Leather Sales by Country (2019-2024) & (sqm)

Table 47. Europe PU Synthetic Leather Sales Market Share by Country (2019-2024)

Table 48. Europe PU Synthetic Leather Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe PU Synthetic Leather Revenue Market Share by Country (2019-2024)

Table 50. Europe PU Synthetic Leather Sales by Type (2019-2024) & (sqm)

Table 51. Europe PU Synthetic Leather Sales by Application (2019-2024) & (sqm)

Table 52. Middle East & Africa PU Synthetic Leather Sales by Country (2019-2024) & (sqm)

Table 53. Middle East & Africa PU Synthetic Leather Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa PU Synthetic Leather Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa PU Synthetic Leather Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa PU Synthetic Leather Sales by Type (2019-2024) & (sqm)

Table 57. Middle East & Africa PU Synthetic Leather Sales by Application (2019-2024) & (sqm)

Table 58. Key Market Drivers & Growth Opportunities of PU Synthetic Leather

Table 59. Key Market Challenges & Risks of PU Synthetic Leather

Table 60. Key Industry Trends of PU Synthetic Leather

Table 61. PU Synthetic Leather Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. PU Synthetic Leather Distributors List

Table 64. PU Synthetic Leather Customer List

Table 65. Global PU Synthetic Leather Sales Forecast by Region (2025-2030) & (sqm)

Table 66. Global PU Synthetic Leather Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas PU Synthetic Leather Sales Forecast by Country (2025-2030) & (sqm)

Table 68. Americas PU Synthetic Leather Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC PU Synthetic Leather Sales Forecast by Region (2025-2030) & (sqm)

Table 70. APAC PU Synthetic Leather Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe PU Synthetic Leather Sales Forecast by Country (2025-2030) & (sqm)

Table 72. Europe PU Synthetic Leather Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa PU Synthetic Leather Sales Forecast by Country (2025-2030) & (sqm)

Table 74. Middle East & Africa PU Synthetic Leather Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global PU Synthetic Leather Sales Forecast by Type (2025-2030) & (sqm)

Table 76. Global PU Synthetic Leather Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global PU Synthetic Leather Sales Forecast by Application (2025-2030) & (sqm)

Table 78. Global PU Synthetic Leather Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Covestro Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

- Table 80. Covestro PU Synthetic Leather Product Portfolios and Specifications
- Table 81. Covestro PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)
- Table 82. Covestro Main Business
- Table 83. Covestro Latest Developments
- Table 84. Baiksan Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors
- Table 85. Baiksan PU Synthetic Leather Product Portfolios and Specifications
- Table 86. Baiksan PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)
- Table 87. Baiksan Main Business
- Table 88. Baiksan Latest Developments
- Table 89. Anhui Anli Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors
- Table 90. Anhui Anli PU Synthetic Leather Product Portfolios and Specifications
- Table 91. Anhui Anli PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)
- Table 92. Anhui Anli Main Business
- Table 93. Anhui Anli Latest Developments
- Table 94. San Fang Chemical Industry Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors
- Table 95. San Fang Chemical Industry PU Synthetic Leather Product Portfolios and Specifications
- Table 96. San Fang Chemical Industry PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)
- Table 97. San Fang Chemical Industry Main Business
- Table 98. San Fang Chemical Industry Latest Developments
- Table 99. Kuraray Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors
- Table 100. Kuraray PU Synthetic Leather Product Portfolios and Specifications
- Table 101. Kuraray PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)
- Table 102. Kuraray Main Business
- Table 103. Kuraray Latest Developments
- Table 104. Toray Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors
- Table 105. Toray PU Synthetic Leather Product Portfolios and Specifications
- Table 106. Toray PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 107. Toray Main Business

Table 108. Toray Latest Developments

Table 109. Kolon Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 110. Kolon PU Synthetic Leather Product Portfolios and Specifications

Table 111. Kolon PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 112. Kolon Main Business

Table 113. Kolon Latest Developments

Table 114. Topsun Microfiber Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 115. Topsun Microfiber PU Synthetic Leather Product Portfolios and Specifications

Table 116. Topsun Microfiber PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 117. Topsun Microfiber Main Business

Table 118. Topsun Microfiber Latest Developments

Table 119. Teijin Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 120. Teijin PU Synthetic Leather Product Portfolios and Specifications

Table 121. Teijin PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 122. Teijin Main Business

Table 123. Teijin Latest Developments

Table 124. Seiren Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 125. Seiren PU Synthetic Leather Product Portfolios and Specifications

Table 126. Seiren PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 127. Seiren Main Business

Table 128. Seiren Latest Developments

Table 129. Zhejiang Hexin Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 130. Zhejiang Hexin PU Synthetic Leather Product Portfolios and Specifications

Table 131. Zhejiang Hexin PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 132. Zhejiang Hexin Main Business

Table 133. Zhejiang Hexin Latest Developments

Table 134. Fujian Tianshou Basic Information, PU Synthetic Leather Manufacturing

Base, Sales Area and Its Competitors

Table 135. Fujian Tianshou PU Synthetic Leather Product Portfolios and Specifications

Table 136. Fujian Tianshou PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 137. Fujian Tianshou Main Business

Table 138. Fujian Tianshou Latest Developments

Table 139. Huaфон Microfibre Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 140. Huaфон Microfibre PU Synthetic Leather Product Portfolios and Specifications

Table 141. Huaфон Microfibre PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 142. Huaфон Microfibre Main Business

Table 143. Huaфон Microfibre Latest Developments

Table 144. Nan Ya Plastics Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 145. Nan Ya Plastics PU Synthetic Leather Product Portfolios and Specifications

Table 146. Nan Ya Plastics PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 147. Nan Ya Plastics Main Business

Table 148. Nan Ya Plastics Latest Developments

Table 149. Wangkang Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 150. Wangkang PU Synthetic Leather Product Portfolios and Specifications

Table 151. Wangkang PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 152. Wangkang Main Business

Table 153. Wangkang Latest Developments

Table 154. Double Elephant Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 155. Double Elephant PU Synthetic Leather Product Portfolios and Specifications

Table 156. Double Elephant PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 157. Double Elephant Main Business

Table 158. Double Elephant Latest Developments

Table 159. Shandong Tongda Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 160. Shandong Tongda PU Synthetic Leather Product Portfolios and Specifications

Table 161. Shandong Tongda PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 162. Shandong Tongda Main Business

Table 163. Shandong Tongda Latest Developments

Table 164. Duksung Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 165. Duksung PU Synthetic Leather Product Portfolios and Specifications

Table 166. Duksung PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 167. Duksung Main Business

Table 168. Duksung Latest Developments

Table 169. Xiefu New Materials Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 170. Xiefu New Materials PU Synthetic Leather Product Portfolios and Specifications

Table 171. Xiefu New Materials PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 172. Xiefu New Materials Main Business

Table 173. Xiefu New Materials Latest Developments

Table 174. Daewon Chemical Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 175. Daewon Chemical PU Synthetic Leather Product Portfolios and Specifications

Table 176. Daewon Chemical PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 177. Daewon Chemical Main Business

Table 178. Daewon Chemical Latest Developments

Table 179. Yongfa Synthetic Leather Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 180. Yongfa Synthetic Leather PU Synthetic Leather Product Portfolios and Specifications

Table 181. Yongfa Synthetic Leather PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 182. Yongfa Synthetic Leather Main Business

Table 183. Yongfa Synthetic Leather Latest Developments

Table 184. Wenzhou Imitation Leather Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 185. Wenzhou Imitation Leather PU Synthetic Leather Product Portfolios and Specifications

Table 186. Wenzhou Imitation Leather PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 187. Wenzhou Imitation Leather Main Business

Table 188. Wenzhou Imitation Leather Latest Developments

Table 189. Asahi Kasei Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 190. Asahi Kasei PU Synthetic Leather Product Portfolios and Specifications

Table 191. Asahi Kasei PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 192. Asahi Kasei Main Business

Table 193. Asahi Kasei Latest Developments

Table 194. Shian Microfiber Basic Information, PU Synthetic Leather Manufacturing Base, Sales Area and Its Competitors

Table 195. Shian Microfiber PU Synthetic Leather Product Portfolios and Specifications

Table 196. Shian Microfiber PU Synthetic Leather Sales (sqm), Revenue (\$ Million), Price (US\$/sqm) and Gross Margin (2019-2024)

Table 197. Shian Microfiber Main Business

Table 198. Shian Microfiber Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of PU Synthetic Leather
- Figure 2. PU Synthetic Leather Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global PU Synthetic Leather Sales Growth Rate 2019-2030 (sqm)
- Figure 7. Global PU Synthetic Leather Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. PU Synthetic Leather Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Normal PU
- Figure 10. Product Picture of Microfiber PU
- Figure 11. Product Picture of Ecological Function PU
- Figure 12. Global PU Synthetic Leather Sales Market Share by Type in 2023
- Figure 13. Global PU Synthetic Leather Revenue Market Share by Type (2019-2024)
- Figure 14. PU Synthetic Leather Consumed in Apparel & Accessories
- Figure 15. Global PU Synthetic Leather Market: Apparel & Accessories (2019-2024) & (sqm)
- Figure 16. PU Synthetic Leather Consumed in Furnishing
- Figure 17. Global PU Synthetic Leather Market: Furnishing (2019-2024) & (sqm)
- Figure 18. PU Synthetic Leather Consumed in Automotive
- Figure 19. Global PU Synthetic Leather Market: Automotive (2019-2024) & (sqm)
- Figure 20. PU Synthetic Leather Consumed in Sports Goods
- Figure 21. Global PU Synthetic Leather Market: Sports Goods (2019-2024) & (sqm)
- Figure 22. PU Synthetic Leather Consumed in Others
- Figure 23. Global PU Synthetic Leather Market: Others (2019-2024) & (sqm)
- Figure 24. Global PU Synthetic Leather Sales Market Share by Application (2023)
- Figure 25. Global PU Synthetic Leather Revenue Market Share by Application in 2023
- Figure 26. PU Synthetic Leather Sales Market by Company in 2023 (sqm)
- Figure 27. Global PU Synthetic Leather Sales Market Share by Company in 2023
- Figure 28. PU Synthetic Leather Revenue Market by Company in 2023 (\$ Million)
- Figure 29. Global PU Synthetic Leather Revenue Market Share by Company in 2023
- Figure 30. Global PU Synthetic Leather Sales Market Share by Geographic Region (2019-2024)
- Figure 31. Global PU Synthetic Leather Revenue Market Share by Geographic Region in 2023
- Figure 32. Americas PU Synthetic Leather Sales 2019-2024 (sqm)

- Figure 33. Americas PU Synthetic Leather Revenue 2019-2024 (\$ Millions)
- Figure 34. APAC PU Synthetic Leather Sales 2019-2024 (sqm)
- Figure 35. APAC PU Synthetic Leather Revenue 2019-2024 (\$ Millions)
- Figure 36. Europe PU Synthetic Leather Sales 2019-2024 (sqm)
- Figure 37. Europe PU Synthetic Leather Revenue 2019-2024 (\$ Millions)
- Figure 38. Middle East & Africa PU Synthetic Leather Sales 2019-2024 (sqm)
- Figure 39. Middle East & Africa PU Synthetic Leather Revenue 2019-2024 (\$ Millions)
- Figure 40. Americas PU Synthetic Leather Sales Market Share by Country in 2023
- Figure 41. Americas PU Synthetic Leather Revenue Market Share by Country in 2023
- Figure 42. Americas PU Synthetic Leather Sales Market Share by Type (2019-2024)
- Figure 43. Americas PU Synthetic Leather Sales Market Share by Application (2019-2024)
- Figure 44. United States PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Canada PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Mexico PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. Brazil PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. APAC PU Synthetic Leather Sales Market Share by Region in 2023
- Figure 49. APAC PU Synthetic Leather Revenue Market Share by Regions in 2023
- Figure 50. APAC PU Synthetic Leather Sales Market Share by Type (2019-2024)
- Figure 51. APAC PU Synthetic Leather Sales Market Share by Application (2019-2024)
- Figure 52. China PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Japan PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. South Korea PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Southeast Asia PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. India PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. Australia PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. China Taiwan PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. Europe PU Synthetic Leather Sales Market Share by Country in 2023
- Figure 60. Europe PU Synthetic Leather Revenue Market Share by Country in 2023
- Figure 61. Europe PU Synthetic Leather Sales Market Share by Type (2019-2024)
- Figure 62. Europe PU Synthetic Leather Sales Market Share by Application (2019-2024)
- Figure 63. Germany PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. France PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. UK PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Italy PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Russia PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Middle East & Africa PU Synthetic Leather Sales Market Share by Country in

2023

Figure 69. Middle East & Africa PU Synthetic Leather Revenue Market Share by Country in 2023

Figure 70. Middle East & Africa PU Synthetic Leather Sales Market Share by Type (2019-2024)

Figure 71. Middle East & Africa PU Synthetic Leather Sales Market Share by Application (2019-2024)

Figure 72. Egypt PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)

Figure 73. South Africa PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Israel PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Turkey PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)

Figure 76. GCC Country PU Synthetic Leather Revenue Growth 2019-2024 (\$ Millions)

Figure 77. Manufacturing Cost Structure Analysis of PU Synthetic Leather in 2023

Figure 78. Manufacturing Process Analysis of PU Synthetic Leather

Figure 79. Industry Chain Structure of PU Synthetic Leather

Figure 80. Channels of Distribution

Figure 81. Global PU Synthetic Leather Sales Market Forecast by Region (2025-2030)

Figure 82. Global PU Synthetic Leather Revenue Market Share Forecast by Region (2025-2030)

Figure 83. Global PU Synthetic Leather Sales Market Share Forecast by Type (2025-2030)

Figure 84. Global PU Synthetic Leather Revenue Market Share Forecast by Type (2025-2030)

Figure 85. Global PU Synthetic Leather Sales Market Share Forecast by Application (2025-2030)

Figure 86. Global PU Synthetic Leather Revenue Market Share Forecast by Application (2025-2030)

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