

# Global Propylene Glycol Methyl Ether Acetate (PGMEA) Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Propylene Glycol Methyl Ether Acetate (PGMEA) market size was valued at US\$ 766.9 million in 2023. With growing demand in downstream market, the Propylene Glycol Methyl Ether Acetate (PGMEA) is forecast to a readjusted size of US\$ 1078.4 million by 2030 with a CAGR of 5.0% during review period.

The research report highlights the growth potential of the global Propylene Glycol Methyl Ether Acetate (PGMEA) market. Propylene Glycol Methyl Ether Acetate (PGMEA) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Propylene Glycol Methyl Ether Acetate (PGMEA). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Propylene Glycol Methyl Ether Acetate (PGMEA) market.

Propylene glycol methyl ether acetate (PGMEA/PMA), CAS #: 108-65-6, is a colourless hygroscopic liquid with a special odour. It is a non-polluting solvent with multi-functional groups. Its molecular formula is C<sub>6</sub>H<sub>12</sub>O<sub>3</sub>. It is mainly used as a solvent for printing ink, paint, textile dyes, and textile oil. The electronic grade, which is further purified, can be used as the photoresist solvent and cleaning agent in the production of semiconductor and liquid crystal displays. PGMEA/PMA is flammable, and when the temperature is above 42°C, it may form explosive vapour/air mixture. This report is focused on propylene glycol monomethyl ether acetate Purity ? 99%.

The Propylene Glycol Methyl Ether Acetate (PGMEA) industry can be broken down into several segments, 99.9% min, 99.5% min, 99% min, etc.

Across the world, the major players cover Dow, Shell Chemicals, LyondellBasell, Eastman Chemical, KH Neochem Co., Ltd, Shinko Organic Chemical, Dynamic Chemical, Jiangsu Hualun Chemical, Baichuan Stock, Jiangsu Yida Chemical, etc.

Global core propylene glycol methyl ether acetate (PGMEA) manufacturers include Dow, Shell Chemicals, LyondellBasell etc. The top 5 companies hold a share about 25%. Asia-Pacific is the largest market, with a share about 40%, followed by Europe and North America with the share about 28% and 23%. In terms of product, 99.5% min is the largest segment, with a share over 75%. And in terms of application, the largest application is industrial solvents, followed by electronics.

#### Key Features:

The report on Propylene Glycol Methyl Ether Acetate (PGMEA) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Propylene Glycol Methyl Ether Acetate (PGMEA) market. It may include historical data, market segmentation by Type (e.g., 99.5% min, 99.9% min), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Propylene Glycol Methyl Ether Acetate (PGMEA) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Propylene Glycol Methyl Ether Acetate (PGMEA) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Propylene Glycol Methyl Ether Acetate (PGMEA) industry. This include advancements in Propylene Glycol Methyl Ether Acetate

(PGMEA) technology, Propylene Glycol Methyl Ether Acetate (PGMEA) new entrants, Propylene Glycol Methyl Ether Acetate (PGMEA) new investment, and other innovations that are shaping the future of Propylene Glycol Methyl Ether Acetate (PGMEA).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Propylene Glycol Methyl Ether Acetate (PGMEA) market. It includes factors influencing customer ' purchasing decisions, preferences for Propylene Glycol Methyl Ether Acetate (PGMEA) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Propylene Glycol Methyl Ether Acetate (PGMEA) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Propylene Glycol Methyl Ether Acetate (PGMEA) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Propylene Glycol Methyl Ether Acetate (PGMEA) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Propylene Glycol Methyl Ether Acetate (PGMEA) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Propylene Glycol Methyl Ether Acetate (PGMEA) market.

#### Market Segmentation:

Propylene Glycol Methyl Ether Acetate (PGMEA) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

## Segmentation by type

99.5% min

99.9% min

99% min

## Segmentation by application

Industrial Solvents

Electronics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Dow

Shell Chemicals

LyondellBasell

Eastman Chemical

KH Neochem Co., Ltd

Shinko Organic Chemical

Dynamic Chemical

Jiangsu Hualun Chemical

Baichuan Stock

Jiangsu Yida Chemical

Ruijia Chemistry

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Propylene Glycol Methyl Ether Acetate (PGMEA) market?

What factors are driving Propylene Glycol Methyl Ether Acetate (PGMEA) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Propylene Glycol Methyl Ether Acetate (PGMEA) market opportunities vary by end market size?

How does Propylene Glycol Methyl Ether Acetate (PGMEA) break out type, application?

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