

Global Propylene Carbonate (PC) Market Growth 2026-2032

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Abstracts

The global Propylene Carbonate (PC) market size is predicted to grow from US\$ 1355 million in 2025 to US\$ 2741 million in 2032; it is expected to grow at a CAGR of 11.4% from 2026 to 2032.

Propylene carbonate, a colorless to yellowish liquid with fruity odor, is a kind of VOC-exempt clear polar solvent having high boiling and flash points, a low order of toxicity and a mild ether-like odor. It is stable under most conditions and is not hygroscopic or corrosive. PC is particularly well suited for applications requiring a water white product or high purity. In 2025, global Propylene Carbonate production reached approximately 1833 K MT.

Propylene carbonate (PC) demand is increasingly driven by lithium-ion batteries, where it's used as a high-polarity solvent component in electrolyte systems (particularly in certain formulations and in legacy/consumer cells, and in some specialty electrolyte blends). The biggest macro driver here is the continued build-out of EVs, energy storage systems, and battery supply chains, which raises demand not only for volume but for battery-grade purity (tight moisture control, low metal ions, consistent impurity profile). PC also benefits from its performance properties—high dielectric constant, good solvating power for lithium salts, and a high boiling point—making it valuable in electrolyte design and in other high-performance solvent applications where stability and low volatility are important.

Outside batteries, PC demand is pulled by its role as a polar aprotic, low-volatility solvent in coatings, inks, adhesives, cleaners/strippers, and specialty formulations where users want strong solvency with a more favorable handling/VOC profile versus some traditional solvents. It's also used in electronics and chemical processing (as a

solvent for resins and as a medium for reactions/extractions), and in gas treatment applications where PC is used in certain physical absorption processes for acid gas removal (site-specific but important where installed). A further driver is the CO₂ utilization narrative: industrially, PC is commonly produced from propylene oxide + CO₂, so it can be positioned as a route that incorporates CO₂ feedstock, which can support adoption where customers are actively tracking carbon footprint and prefer solvents that help meet ESG or regulatory goals though economics and qualification still dominate buying decisions.

propylene carbonate typically behaves like a specialty/commodity hybrid. For industrial/technical grades, gross margins are often mid-teens to mid-20s (%), heavily influenced by propylene oxide costs, energy, and plant utilization. Battery-grade PC can support higher gross margins (often ~25-40%+) when supply is tight and producers have strong purification capability, quality systems, and long-term contracts.

LP Information, Inc. (LPI) ' newest research report, the "Propylene Carbonate (PC) Industry Forecast" looks at past sales and reviews total world Propylene Carbonate (PC) sales in 2025, providing a comprehensive analysis by region and market sector of projected Propylene Carbonate (PC) sales for 2026 through 2032. With Propylene Carbonate (PC) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Propylene Carbonate (PC) industry.

This Insight Report provides a comprehensive analysis of the global Propylene Carbonate (PC) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Propylene Carbonate (PC) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Propylene Carbonate (PC) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Propylene Carbonate (PC) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Propylene Carbonate (PC).

This report presents a comprehensive overview, market shares, and growth

opportunities of Propylene Carbonate (PC) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Lithium Battery Grade

Industrial Grade

Segmentation by Feature:

Transesterification Method

Direct Method

Segmentation by Channel:

Direct Selling

Distribution

Segmentation by Application:

Dimethyl Carbonate

Lithium Battery

Industrial Solvent

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF

Huntsman

LyondellBasell

Shida Shinghwa Advanced Material

Shandong Daze Chemical Group

Shandong Depu Chemical

Dongying Hi-tech Spring Chemical

Linyi Evergreen Chemical

Shandong Feiyang Chemical

Shandong Lixing Advanced Material

Liaoning Kong Lung Chemical

Shandong Longze Chemical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Propylene Carbonate (PC) market?

What factors are driving Propylene Carbonate (PC) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Propylene Carbonate (PC) market opportunities vary by end market size?

How does Propylene Carbonate (PC) break out by Type, by Application?

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