

Global Propolis Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Propolis market size was valued at US\$ 530.8 million in 2023. With growing demand in downstream market, the Propolis is forecast to a readjusted size of US\$ 799 million by 2030 with a CAGR of 6.0% during review period.

The research report highlights the growth potential of the global Propolis market. Propolis are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Propolis. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Propolis market.

Propolis is a resinous substance collected from the buds of certain trees by bees and used as a cement or sealant in the construction of their hives.

The raw and unprocessed propolis commonly consists of roughly 55 percent resinous compounds and balsam, 30 percent beeswax, 10 percent ethereal and aromatic oils, and 5 percent bee pollen. Its constituents and color, ranging from golden brown to reddish to almost black, depends on the tree source of collection, the most common being dark brown. Propolis is sticky at and above room temperature, 20 °C (68 °F). At lower temperatures, it becomes hard and very brittle.

Until now, over 200 chemical compounds have already been identified in the propolis including flavonoids, terpenoids, aldehydes, aromatic acids, aliphatic alcohols and ethers, amino acids, sugars etc.

The Propolis market covers Propolis Capsules, Propolis Liquids, etc. The typical players include Apis Flora, Wax Green, Comvita, MN Propolis, etc.

The major players in global Propolis market include Comvita, Zhifengtang, Apis Flora, etc. The top 3 players occupy about 15% shares of the global market. Asia Pacific and Americas are main markets, they occupy about 80% of the global market. Propolis Liquids is the main type, with a share about 50%. Offline Retailers is the main application, which holds a share about 75%.

Key Features:

The report on Propolis market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Propolis market. It may include historical data, market segmentation by Type (e.g., Propolis Capsules, Propolis Liquids), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Propolis market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Propolis market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Propolis industry. This include advancements in Propolis technology, Propolis new entrants, Propolis new investment, and other innovations that are shaping the future of Propolis.

Downstream Procurement Preference: The report can shed light on customer procurement behaviour and adoption trends in the Propolis market. It includes factors influencing customer ' purchasing decisions, preferences for Propolis product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Propolis market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Propolis market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Propolis market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Propolis industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Propolis market.

Market Segmentation:

Propolis market is split by Type and by Sales Channel. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Sales Channel in terms of volume and value.

Segmentation by type

Propolis Capsules

Propolis Liquids

Propolis Spray

Other

Segmentation by sales channel

Online Retailers

Offline Retails

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Apis Flora

Wax Green

Comvita

MN Propolis

Apiario Polenectar

King's Gel

Evergreen

Sunyata – Pon Lee

Uniflora

Manuka Health New Zealand

Zhifengtang

Wang's

Bricaas

Baihua

Beewords

Zhonghong Biological

Baoshengyuan

Jiangshan Hengliang

Health & Love

Jiangsu Rigao Bee Products

Hubei Small Forest

Healthy Care

Swisse

Nature's Answer

Apis Familia

By-Health

Spring Leaf

TangChao

YiShanKangBao

Zirkulin

TongRenTang

Nature's Care

Key Questions Addressed in this Report

What is the 10-year outlook for the global Propolis market?

What factors are driving Propolis market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Propolis market opportunities vary by end market size?

How does Propolis break out type, sales channel?

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