

Global Propionic Acid for Animal Feed Market Growth 2023-2029

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Abstracts

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Propionic acid is a clear liquid with a strong odour. It has synonyms such as carboxylic acid, carboxyethane, ethane carboxylic acid, and ethyl formic acid, and is miscible with water and a few organic solvents. Propionic acid is a naturally occurring chemical that can be found in essential oils as esters. Carbon monoxide and ethylene are two important raw ingredients utilized in the synthesis of propionic acid. Propionic acid provide antifungal as well as antimicrobial properties which will increases its demand in propionic acid for animal feed market.

LPI (LP Information)' newest research report, the "Propionic Acid for Animal Feed Industry Forecast" looks at past sales and reviews total world Propionic Acid for Animal Feed sales in 2022, providing a comprehensive analysis by region and market sector of projected Propionic Acid for Animal Feed sales for 2023 through 2029. With Propionic Acid for Animal Feed sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Propionic Acid for Animal Feed industry.

This Insight Report provides a comprehensive analysis of the global Propionic Acid for Animal Feed landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Propionic Acid for Animal Feed portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Propionic Acid for Animal Feed market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Propionic Acid for Animal Feed and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Propionic Acid for Animal Feed.

The global Propionic Acid for Animal Feed market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Propionic Acid for Animal Feed is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Propionic Acid for Animal Feed is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Propionic Acid for Animal Feed is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Propionic Acid for Animal Feed players cover Dow, BASF, Eastman Chemical Company, Mitsubishi Chemical Corporation, Hawkins, Kemin Industries, Merck, Titan Biotech and Celanese Corporation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Propionic Acid for Animal Feed market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Oxo Process

Reppe Process

By-Product Process

Segmentation by application

Chemical

Agriculture

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Dow

BASF

Eastman Chemical Company

Mitsubishi Chemical Corporation

Hawkins

Kemin Industries

Merck

Titan Biotech

Celanese Corporation

Corbion

Novus International

Oxea

Perstorp

Niacet

Macco Organiques

ADDCON GmbH

Impextraco NV

Krishna Chemicals

Prathista Industries Limited

Key Questions Addressed in this Report

What is the 10-year outlook for the global Propionic Acid for Animal Feed market?

What factors are driving Propionic Acid for Animal Feed market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Propionic Acid for Animal Feed market opportunities vary by end market size?

How does Propionic Acid for Animal Feed break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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