

# Global Property And Casualty Insurance Providers Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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Property & casualty insurance providers are engaged in direct underwriting insurance policies that protect policy holders against future uncertain losses that may occur as a result of property damage or contingent liability. This market includes direct insurance providers which underwrite policies for protection against events such as natural calamities, burglary, fire accidents, riots and terrorism related incidents. Clients of these insurance providers are the general public/companies who buy property and casualty insurance policies, it can be either through intermediary or direct selling.

LPI (LP Information)' newest research report, the "Property And Casualty Insurance Providers Industry Forecast" looks at past sales and reviews total world Property And Casualty Insurance Providers sales in 2022, providing a comprehensive analysis by region and market sector of projected Property And Casualty Insurance Providers sales for 2023 through 2029. With Property And Casualty Insurance Providers sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Property And Casualty Insurance Providers industry.

This Insight Report provides a comprehensive analysis of the global Property And Casualty Insurance Providers landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Property And Casualty Insurance Providers portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Property And Casualty Insurance Providers market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Property And Casualty Insurance Providers and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Property And Casualty Insurance Providers.

The global Property And Casualty Insurance Providers market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

Global insurers are using big data analytics to enhance their performance. Big data is being used in claim management, pricing, underwriting and risk selection among others. This growth is mainly driven by increasing points of contact including social media, which provides a bulk of data that can be transformed into insights and leveraged by insurers to efficiently execute the settlement process. Big data consists of high-volume, high-variety and high-velocity information, and benefits insurers in multiple ways such as faster identification and reporting of events, automatic claim assessment and calculation of loss reserves. According to a recent survey by Wills Towers Watson, more than 40% of property & casualty insurance firms are already using big data and is expected to increase to 80% in the next two years.

This report presents a comprehensive overview, market shares, and growth opportunities of Property And Casualty Insurance Providers market by product type, application, key players and key regions and countries.

## Market Segmentation:

### Segmentation by type

Automobile Insurance Carriers

Malpractice/Indemnity Insurance Carriers

Fidelity Insurance Carriers

Mortgage Guaranty Insurance Carriers

Homeowners Insurance Carriers

Surety Insurance Carriers

Liability Insurance Carriers

Segmentation by application

Intermediary

Direct Selling

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Allstate

Berkshire Hathaway

Liberty Mutual

Travelers Companies

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