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Global Propellers Market Growth 2024-2030

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Propellers market size was valued at US$ 3768.7 million in 2023. With growing demand in downstream market, the Propellers is forecast to a readjusted size of US$ 4351.3 million by 2030 with a CAGR of 2.1% during review period.

The research report highlights the growth potential of the global Propellers market. Propellers are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Propellers. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Propellers market.

A propeller is a propulsion device, which creates relative motion by pushing environmental fluid axially backwards by means of rotating blades mounted in a shaft, which is driven utilizing an engine.

Increase in international seaborne trade, rise in commercial aircraft production, and surge in number of shipbuilding projects are the major factors that drive the growth of the propellers market.

Key Features:

The report on Propellers market reflects various aspects and provide valuable insights into the industry.

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Market Size and Growth: The research report provide an overview of the current size and growth of the Propellers market. It may include historical data, market segmentation by Type (e.g., Fixed Pitch Propeller, Controllable Pitch Propeller), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Propellers market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Propellers market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Propellers industry. This include advancements in Propellers technology, Propellers new entrants, Propellers new investment, and other innovations that are shaping the future of Propellers.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Propellers market. It includes factors influencing customer ' purchasing decisions, preferences for Propellers product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Propellers market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Propellers market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Propellers market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Propellers industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

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Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Propellers market.

Market Segmentation:

Propellers market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

- Fixed Pitch Propeller
- Controllable Pitch Propeller
- Adjusted Bolted Propeller
- Ducted Propeller

Segmentation by application

- Aerospace
- Marine
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada

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- Mexico
- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey

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GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Nakashima Propeller

MAN Diesel and Turbo

Wartsila Oyj Abp

Mitsubishi Heavy Industries

Hyundai Heavy Industries

Michigan Wheel

Kawasaki

MMG

Berg Propulsion

Duncan Propellers

Baltic Shipyard

Veem Limited

Brunvoll Volda

Rolls-Royce

Schottel

DaLian Marine Propeller

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Wartsila CME

Changzhou Zhonghai

SMMC Marine Drive Systems

Key Questions Addressed in this Report

What is the 10-year outlook for the global Propellers market?

What factors are driving Propellers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Propellers market opportunities vary by end market size?

How does Propellers break out type, application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Propellers Annual Sales 2019-2030
  2.1.2 World Current & Future Analysis for Propellers by Geographic Region, 2019, 2023 & 2030
  2.1.3 World Current & Future Analysis for Propellers by Country/Region, 2019, 2023 & 2030
2.2 Propellers Segment by Type
  2.2.1 Fixed Pitch Propeller
  2.2.2 Controllable Pitch Propeller
  2.2.3 Adjusted Bolted Propeller
  2.2.4 Ducted Propeller
2.3 Propellers Sales by Type
  2.3.1 Global Propellers Sales Market Share by Type (2019-2024)
  2.3.2 Global Propellers Revenue and Market Share by Type (2019-2024)
  2.3.3 Global Propellers Sale Price by Type (2019-2024)
2.4 Propellers Segment by Application
  2.4.1 Aerospace
  2.4.2 Marine
  2.4.3 Others
2.5 Propellers Sales by Application
  2.5.1 Global Propellers Sale Market Share by Application (2019-2024)
  2.5.2 Global Propellers Revenue and Market Share by Application (2019-2024)
  2.5.3 Global Propellers Sale Price by Application (2019-2024)

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3 GLOBAL PROPELLERS BY COMPANY

3.1 Global Propellers Breakdown Data by Company
3.1.1 Global Propellers Annual Sales by Company (2019-2024)
3.1.2 Global Propellers Sales Market Share by Company (2019-2024)
3.2 Global Propellers Annual Revenue by Company (2019-2024)
3.2.1 Global Propellers Revenue by Company (2019-2024)
3.2.2 Global Propellers Revenue Market Share by Company (2019-2024)
3.3 Global Propellers Sale Price by Company
3.4 Key Manufacturers Propellers Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers Propellers Product Location Distribution
3.4.2 Players Propellers Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
3.6 New Products and Potential Entrants
3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR PROPELLERS BY GEOGRAPHIC REGION

4.1 World Historic Propellers Market Size by Geographic Region (2019-2024)
4.1.1 Global Propellers Annual Sales by Geographic Region (2019-2024)
4.1.2 Global Propellers Annual Revenue by Geographic Region (2019-2024)
4.2 World Historic Propellers Market Size by Country/Region (2019-2024)
4.2.1 Global Propellers Annual Sales by Country/Region (2019-2024)
4.2.2 Global Propellers Annual Revenue by Country/Region (2019-2024)
4.3 Americas Propellers Sales Growth
4.4 APAC Propellers Sales Growth
4.5 Europe Propellers Sales Growth
4.6 Middle East & Africa Propellers Sales Growth

5 AMERICAS

5.1 Americas Propellers Sales by Country
5.1.1 Americas Propellers Sales by Country (2019-2024)
5.1.2 Americas Propellers Revenue by Country (2019-2024)
5.2 Americas Propellers Sales by Type
5.3 Americas Propellers Sales by Application

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5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Propellers Sales by Region
  6.1.1 APAC Propellers Sales by Region (2019-2024)
  6.1.2 APAC Propellers Revenue by Region (2019-2024)
6.2 APAC Propellers Sales by Type
6.3 APAC Propellers Sales by Application
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

7.1 Europe Propellers by Country
  7.1.1 Europe Propellers Sales by Country (2019-2024)
  7.1.2 Europe Propellers Revenue by Country (2019-2024)
7.2 Europe Propellers Sales by Type
7.3 Europe Propellers Sales by Application
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Propellers by Country
  8.1.1 Middle East & Africa Propellers Sales by Country (2019-2024)
  8.1.2 Middle East & Africa Propellers Revenue by Country (2019-2024)
8.2 Middle East & Africa Propellers Sales by Type

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8.3 Middle East & Africa Propellers Sales by Application
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of Propellers
10.3 Manufacturing Process Analysis of Propellers
10.4 Industry Chain Structure of Propellers

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
  11.1.1 Direct Channels
  11.1.2 Indirect Channels
11.2 Propellers Distributors
11.3 Propellers Customer

12 WORLD FORECAST REVIEW FOR PROPELLERS BY GEOGRAPHIC REGION

12.1 Global Propellers Market Size Forecast by Region
  12.1.1 Global Propellers Forecast by Region (2025-2030)
  12.1.2 Global Propellers Annual Revenue Forecast by Region (2025-2030)
12.2 Americas Forecast by Country
12.3 APAC Forecast by Region
12.4 Europe Forecast by Country
12.5 Middle East & Africa Forecast by Country
12.6 Global Propellers Forecast by Type
12.7 Global Propellers Forecast by Application

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13 KEY PLAYERS ANALYSIS

13.1 Nakashima Propeller
13.1.1 Nakashima Propeller Company Information
13.1.2 Nakashima Propeller Propellers Product Portfolios and Specifications
13.1.3 Nakashima Propeller Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.1.4 Nakashima Propeller Main Business Overview
13.1.5 Nakashima Propeller Latest Developments
13.2 MAN Diesel and Turbo
13.2.1 MAN Diesel and Turbo Company Information
13.2.2 MAN Diesel and Turbo Propellers Product Portfolios and Specifications
13.2.3 MAN Diesel and Turbo Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.2.4 MAN Diesel and Turbo Main Business Overview
13.2.5 MAN Diesel and Turbo Latest Developments
13.3 Wartsila Oyj Abp
13.3.1 Wartsila Oyj Abp Company Information
13.3.2 Wartsila Oyj Abp Propellers Product Portfolios and Specifications
13.3.3 Wartsila Oyj Abp Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.3.4 Wartsila Oyj Abp Main Business Overview
13.3.5 Wartsila Oyj Abp Latest Developments
13.4 Mitsubishi Heavy Industries
13.4.1 Mitsubishi Heavy Industries Company Information
13.4.2 Mitsubishi Heavy Industries Propellers Product Portfolios and Specifications
13.4.3 Mitsubishi Heavy Industries Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.4.4 Mitsubishi Heavy Industries Main Business Overview
13.4.5 Mitsubishi Heavy Industries Latest Developments
13.5 Hyundai Heavy Industries
13.5.1 Hyundai Heavy Industries Company Information
13.5.2 Hyundai Heavy Industries Propellers Product Portfolios and Specifications
13.5.3 Hyundai Heavy Industries Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.5.4 Hyundai Heavy Industries Main Business Overview
13.5.5 Hyundai Heavy Industries Latest Developments
13.6 Michigan Wheel

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13.6.1 Michigan Wheel Company Information
13.6.2 Michigan Wheel Propellers Product Portfolios and Specifications
13.6.3 Michigan Wheel Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.6.4 Michigan Wheel Main Business Overview
13.6.5 Michigan Wheel Latest Developments
13.7 Kawasaki
13.7.1 Kawasaki Company Information
13.7.2 Kawasaki Propellers Product Portfolios and Specifications
13.7.3 Kawasaki Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.7.4 Kawasaki Main Business Overview
13.7.5 Kawasaki Latest Developments
13.8 MMG
13.8.1 MMG Company Information
13.8.2 MMG Propellers Product Portfolios and Specifications
13.8.3 MMG Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.8.4 MMG Main Business Overview
13.8.5 MMG Latest Developments
13.9 Berg Propulsion
13.9.1 Berg Propulsion Company Information
13.9.2 Berg Propulsion Propellers Product Portfolios and Specifications
13.9.3 Berg Propulsion Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.9.4 Berg Propulsion Main Business Overview
13.9.5 Berg Propulsion Latest Developments
13.10 Duncan Propellers
13.10.1 Duncan Propellers Company Information
13.10.2 Duncan Propellers Propellers Product Portfolios and Specifications
13.10.3 Duncan Propellers Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.10.4 Duncan Propellers Main Business Overview
13.10.5 Duncan Propellers Latest Developments
13.11 Baltic Shipyard
13.11.1 Baltic Shipyard Company Information
13.11.2 Baltic Shipyard Propellers Product Portfolios and Specifications
13.11.3 Baltic Shipyard Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.11.4 Baltic Shipyard Main Business Overview
13.11.5 Baltic Shipyard Latest Developments

+357 96 030922
info@marketpublishers.com

13.12 Veem Limited
13.12.1 Veem Limited Company Information
13.12.2 Veem Limited Propellers Product Portfolios and Specifications
13.12.3 Veem Limited Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.12.4 Veem Limited Main Business Overview
13.12.5 Veem Limited Latest Developments
13.13 Brunvoll Volda
13.13.1 Brunvoll Volda Company Information
13.13.2 Brunvoll Volda Propellers Product Portfolios and Specifications
13.13.3 Brunvoll Volda Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.13.4 Brunvoll Volda Main Business Overview
13.13.5 Brunvoll Volda Latest Developments
13.14 Rolls-Royce
13.14.1 Rolls-Royce Company Information
13.14.2 Rolls-Royce Propellers Product Portfolios and Specifications
13.14.3 Rolls-Royce Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.14.4 Rolls-Royce Main Business Overview
13.14.5 Rolls-Royce Latest Developments
13.15 Schottel
13.15.1 Schottel Company Information
13.15.2 Schottel Propellers Product Portfolios and Specifications
13.15.3 Schottel Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.15.4 Schottel Main Business Overview
13.15.5 Schottel Latest Developments
13.16 DaLian Marine Propeller
13.16.1 DaLian Marine Propeller Company Information
13.16.2 DaLian Marine Propeller Propellers Product Portfolios and Specifications
13.16.3 DaLian Marine Propeller Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.16.4 DaLian Marine Propeller Main Business Overview
13.16.5 DaLian Marine Propeller Latest Developments
13.17 Wartsila CME
13.17.1 Wartsila CME Company Information
13.17.2 Wartsila CME Propellers Product Portfolios and Specifications
13.17.3 Wartsila CME Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.17.4 Wartsila CME Main Business Overview

+357 96 030922
info@marketpublishers.com

13.17.5 Wartsila CME Latest Developments
13.18 Changzhou Zhonghai
13.18.1 Changzhou Zhonghai Company Information
13.18.2 Changzhou Zhonghai Propellers Product Portfolios and Specifications
13.18.3 Changzhou Zhonghai Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.18.4 Changzhou Zhonghai Main Business Overview
13.18.5 Changzhou Zhonghai Latest Developments
13.19 SMMC Marine Drive Systems
13.19.1 SMMC Marine Drive Systems Company Information
13.19.2 SMMC Marine Drive Systems Propellers Product Portfolios and Specifications
13.19.3 SMMC Marine Drive Systems Propellers Sales, Revenue, Price and Gross Margin (2019-2024)
13.19.4 SMMC Marine Drive Systems Main Business Overview
13.19.5 SMMC Marine Drive Systems Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

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List Of Tables

LIST OF TABLES

Table 1. Propellers Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & ($ millions)
Table 2. Propellers Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & ($ millions)
Table 3. Major Players of Fixed Pitch Propeller
Table 4. Major Players of Controllable Pitch Propeller
Table 5. Major Players of Adjusted Bolted Propeller
Table 6. Major Players of Ducted Propeller
Table 7. Global Propellers Sales by Type (2019-2024) & (K Units)
Table 8. Global Propellers Sales Market Share by Type (2019-2024)
Table 9. Global Propellers Revenue by Type (2019-2024) & ($ million)
Table 10. Global Propellers Revenue Market Share by Type (2019-2024)
Table 11. Global Propellers Sale Price by Type (2019-2024) & (USD/Unit)
Table 12. Global Propellers Sales by Application (2019-2024) & (K Units)
Table 13. Global Propellers Sales Market Share by Application (2019-2024)
Table 14. Global Propellers Revenue by Application (2019-2024)
Table 15. Global Propellers Revenue Market Share by Application (2019-2024)
Table 16. Global Propellers Sale Price by Application (2019-2024) & (USD/Unit)
Table 17. Global Propellers Sales by Company (2019-2024) & (K Units)
Table 18. Global Propellers Sales Market Share by Company (2019-2024)
Table 19. Global Propellers Revenue by Company (2019-2024) ($ Millions)
Table 20. Global Propellers Revenue Market Share by Company (2019-2024)
Table 21. Global Propellers Sale Price by Company (2019-2024) & (USD/Unit)
Table 22. Key Manufacturers Propellers Producing Area Distribution and Sales Area
Table 23. Players Propellers Products Offered
Table 24. Propellers Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
Table 25. New Products and Potential Entrants
Table 26. Mergers & Acquisitions, Expansion
Table 27. Global Propellers Sales by Geographic Region (2019-2024) & (K Units)
Table 28. Global Propellers Sales Market Share Geographic Region (2019-2024)
Table 29. Global Propellers Revenue by Geographic Region (2019-2024) & ($ millions)
Table 30. Global Propellers Revenue Market Share by Geographic Region (2019-2024)
Table 31. Global Propellers Sales by Country/Region (2019-2024) & (K Units)
Table 32. Global Propellers Sales Market Share by Country/Region (2019-2024)
Table 33. Global Propellers Revenue by Country/Region (2019-2024) & ($ millions)

+357 96 030922
info@marketpublishers.com

Table 34. Global Propellers Revenue Market Share by Country/Region (2019-2024)
Table 35. Americas Propellers Sales by Country (2019-2024) & (K Units)
Table 36. Americas Propellers Sales Market Share by Country (2019-2024)
Table 37. Americas Propellers Revenue by Country (2019-2024) & ($ Millions)
Table 38. Americas Propellers Revenue Market Share by Country (2019-2024)
Table 39. Americas Propellers Sales by Type (2019-2024) & (K Units)
Table 40. Americas Propellers Sales by Application (2019-2024) & (K Units)
Table 41. APAC Propellers Sales by Region (2019-2024) & (K Units)
Table 42. APAC Propellers Sales Market Share by Region (2019-2024)
Table 43. APAC Propellers Revenue by Region (2019-2024) & ($ Millions)
Table 44. APAC Propellers Revenue Market Share by Region (2019-2024)
Table 45. APAC Propellers Sales by Type (2019-2024) & (K Units)
Table 46. APAC Propellers Sales by Application (2019-2024) & (K Units)
Table 47. Europe Propellers Sales by Country (2019-2024) & (K Units)
Table 48. Europe Propellers Sales Market Share by Country (2019-2024)
Table 49. Europe Propellers Revenue by Country (2019-2024) & ($ Millions)
Table 50. Europe Propellers Revenue Market Share by Country (2019-2024)
Table 51. Europe Propellers Sales by Type (2019-2024) & (K Units)
Table 52. Europe Propellers Sales by Application (2019-2024) & (K Units)
Table 53. Middle East & Africa Propellers Sales by Country (2019-2024) & (K Units)
Table 54. Middle East & Africa Propellers Sales Market Share by Country (2019-2024)
Table 55. Middle East & Africa Propellers Revenue by Country (2019-2024) & ($ Millions)
Table 56. Middle East & Africa Propellers Revenue Market Share by Country (2019-2024)
Table 57. Middle East & Africa Propellers Sales by Type (2019-2024) & (K Units)
Table 58. Middle East & Africa Propellers Sales by Application (2019-2024) & (K Units)
Table 59. Key Market Drivers & Growth Opportunities of Propellers
Table 60. Key Market Challenges & Risks of Propellers
Table 61. Key Industry Trends of Propellers
Table 62. Propellers Raw Material
Table 63. Key Suppliers of Raw Materials
Table 64. Propellers Distributors List
Table 65. Propellers Customer List
Table 66. Global Propellers Sales Forecast by Region (2025-2030) & (K Units)
Table 67. Global Propellers Revenue Forecast by Region (2025-2030) & ($ millions)
Table 68. Americas Propellers Sales Forecast by Country (2025-2030) & (K Units)
Table 69. Americas Propellers Revenue Forecast by Country (2025-2030) & ($ millions)
Table 70. APAC Propellers Sales Forecast by Region (2025-2030) & (K Units)

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info@marketpublishers.com

Table 71. APAC Propellers Revenue Forecast by Region (2025-2030) & ($ millions)
Table 72. Europe Propellers Sales Forecast by Country (2025-2030) & (K Units)
Table 73. Europe Propellers Revenue Forecast by Country (2025-2030) & ($ millions)
Table 74. Middle East & Africa Propellers Sales Forecast by Country (2025-2030) & (K Units)
Table 75. Middle East & Africa Propellers Revenue Forecast by Country (2025-2030) & ($ millions)
Table 76. Global Propellers Sales Forecast by Type (2025-2030) & (K Units)
Table 77. Global Propellers Revenue Forecast by Type (2025-2030) & ($ Millions)
Table 78. Global Propellers Sales Forecast by Application (2025-2030) & (K Units)
Table 79. Global Propellers Revenue Forecast by Application (2025-2030) & ($ Millions)
Table 80. Nakashima Propeller Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 81. Nakashima Propeller Propellers Product Portfolios and Specifications
Table 82. Nakashima Propeller Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 83. Nakashima Propeller Main Business
Table 84. Nakashima Propeller Latest Developments
Table 85. MAN Diesel and Turbo Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 86. MAN Diesel and Turbo Propellers Product Portfolios and Specifications
Table 87. MAN Diesel and Turbo Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 88. MAN Diesel and Turbo Main Business
Table 89. MAN Diesel and Turbo Latest Developments
Table 90. Wartsila Oyj Abp Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 91. Wartsila Oyj Abp Propellers Product Portfolios and Specifications
Table 92. Wartsila Oyj Abp Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 93. Wartsila Oyj Abp Main Business
Table 94. Wartsila Oyj Abp Latest Developments
Table 95. Mitsubishi Heavy Industries Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 96. Mitsubishi Heavy Industries Propellers Product Portfolios and Specifications
Table 97. Mitsubishi Heavy Industries Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 98. Mitsubishi Heavy Industries Main Business
Table 99. Mitsubishi Heavy Industries Latest Developments

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Table 100. Hyundai Heavy Industries Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 101. Hyundai Heavy Industries Propellers Product Portfolios and Specifications
Table 102. Hyundai Heavy Industries Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 103. Hyundai Heavy Industries Main Business
Table 104. Hyundai Heavy Industries Latest Developments
Table 105. Michigan Wheel Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 106. Michigan Wheel Propellers Product Portfolios and Specifications
Table 107. Michigan Wheel Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 108. Michigan Wheel Main Business
Table 109. Michigan Wheel Latest Developments
Table 110. Kawasaki Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 111. Kawasaki Propellers Product Portfolios and Specifications
Table 112. Kawasaki Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 113. Kawasaki Main Business
Table 114. Kawasaki Latest Developments
Table 115. MMG Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 116. MMG Propellers Product Portfolios and Specifications
Table 117. MMG Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 118. MMG Main Business
Table 119. MMG Latest Developments
Table 120. Berg Propulsion Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 121. Berg Propulsion Propellers Product Portfolios and Specifications
Table 122. Berg Propulsion Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 123. Berg Propulsion Main Business
Table 124. Berg Propulsion Latest Developments
Table 125. Duncan Propellers Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 126. Duncan Propellers Propellers Product Portfolios and Specifications
Table 127. Duncan Propellers Propellers Sales (K Units), Revenue ($ Million), Price

+357 96 030922
info@marketpublishers.com

(USD/Unit) and Gross Margin (2019-2024)
Table 128. Duncan Propellers Main Business
Table 129. Duncan Propellers Latest Developments
Table 130. Baltic Shipyard Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 131. Baltic Shipyard Propellers Product Portfolios and Specifications
Table 132. Baltic Shipyard Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 133. Baltic Shipyard Main Business
Table 134. Baltic Shipyard Latest Developments
Table 135. Veem Limited Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 136. Veem Limited Propellers Product Portfolios and Specifications
Table 137. Veem Limited Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 138. Veem Limited Main Business
Table 139. Veem Limited Latest Developments
Table 140. Brunvoll Volda Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 141. Brunvoll Volda Propellers Product Portfolios and Specifications
Table 142. Brunvoll Volda Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 143. Brunvoll Volda Main Business
Table 144. Brunvoll Volda Latest Developments
Table 145. Rolls-Royce Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 146. Rolls-Royce Propellers Product Portfolios and Specifications
Table 147. Rolls-Royce Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 148. Rolls-Royce Main Business
Table 149. Rolls-Royce Latest Developments
Table 150. Schottel Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 151. Schottel Propellers Product Portfolios and Specifications
Table 152. Schottel Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 153. Schottel Main Business
Table 154. Schottel Latest Developments
Table 155. DaLian Marine Propeller Basic Information, Propellers Manufacturing Base,

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Sales Area and Its Competitors
Table 156. DaLian Marine Propeller Propellers Product Portfolios and Specifications
Table 157. DaLian Marine Propeller Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 158. DaLian Marine Propeller Main Business
Table 159. DaLian Marine Propeller Latest Developments
Table 160. Wartsila CME Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 161. Wartsila CME Propellers Product Portfolios and Specifications
Table 162. Wartsila CME Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 163. Wartsila CME Main Business
Table 164. Wartsila CME Latest Developments
Table 165. Changzhou Zhonghai Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 166. Changzhou Zhonghai Propellers Product Portfolios and Specifications
Table 167. Changzhou Zhonghai Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 168. Changzhou Zhonghai Main Business
Table 169. Changzhou Zhonghai Latest Developments
Table 170. SMMC Marine Drive Systems Basic Information, Propellers Manufacturing Base, Sales Area and Its Competitors
Table 171. SMMC Marine Drive Systems Propellers Product Portfolios and Specifications
Table 172. SMMC Marine Drive Systems Propellers Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 173. SMMC Marine Drive Systems Main Business
Table 174. SMMC Marine Drive Systems Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. Picture of Propellers
Figure 2. Propellers Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global Propellers Sales Growth Rate 2019-2030 (K Units)
Figure 7. Global Propellers Revenue Growth Rate 2019-2030 ($ Millions)
Figure 8. Propellers Sales by Region (2019, 2023 & 2030) & ($ Millions)
Figure 9. Product Picture of Fixed Pitch Propeller
Figure 10. Product Picture of Controllable Pitch Propeller
Figure 11. Product Picture of Adjusted Bolted Propeller
Figure 12. Product Picture of Ducted Propeller
Figure 13. Global Propellers Sales Market Share by Type in 2023
Figure 14. Global Propellers Revenue Market Share by Type (2019-2024)
Figure 15. Propellers Consumed in Aerospace
Figure 16. Global Propellers Market: Aerospace (2019-2024) & (K Units)
Figure 17. Propellers Consumed in Marine
Figure 18. Global Propellers Market: Marine (2019-2024) & (K Units)
Figure 19. Propellers Consumed in Others
Figure 20. Global Propellers Market: Others (2019-2024) & (K Units)
Figure 21. Global Propellers Sales Market Share by Application (2023)
Figure 22. Global Propellers Revenue Market Share by Application in 2023
Figure 23. Propellers Sales Market by Company in 2023 (K Units)
Figure 24. Global Propellers Sales Market Share by Company in 2023
Figure 25. Propellers Revenue Market by Company in 2023 ($ Million)
Figure 26. Global Propellers Revenue Market Share by Company in 2023
Figure 27. Global Propellers Sales Market Share by Geographic Region (2019-2024)
Figure 28. Global Propellers Revenue Market Share by Geographic Region in 2023
Figure 29. Americas Propellers Sales 2019-2024 (K Units)
Figure 30. Americas Propellers Revenue 2019-2024 ($ Millions)
Figure 31. APAC Propellers Sales 2019-2024 (K Units)
Figure 32. APAC Propellers Revenue 2019-2024 ($ Millions)
Figure 33. Europe Propellers Sales 2019-2024 (K Units)
Figure 34. Europe Propellers Revenue 2019-2024 ($ Millions)
Figure 35. Middle East & Africa Propellers Sales 2019-2024 (K Units)

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Figure 36. Middle East & Africa Propellers Revenue 2019-2024 ($ Millions)
Figure 37. Americas Propellers Sales Market Share by Country in 2023
Figure 38. Americas Propellers Revenue Market Share by Country in 2023
Figure 39. Americas Propellers Sales Market Share by Type (2019-2024)
Figure 40. Americas Propellers Sales Market Share by Application (2019-2024)
Figure 41. United States Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 42. Canada Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 43. Mexico Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 44. Brazil Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 45. APAC Propellers Sales Market Share by Region in 2023
Figure 46. APAC Propellers Revenue Market Share by Regions in 2023
Figure 47. APAC Propellers Sales Market Share by Type (2019-2024)
Figure 48. APAC Propellers Sales Market Share by Application (2019-2024)
Figure 49. China Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 50. Japan Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 51. South Korea Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 52. Southeast Asia Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 53. India Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 54. Australia Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 55. China Taiwan Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 56. Europe Propellers Sales Market Share by Country in 2023
Figure 57. Europe Propellers Revenue Market Share by Country in 2023
Figure 58. Europe Propellers Sales Market Share by Type (2019-2024)
Figure 59. Europe Propellers Sales Market Share by Application (2019-2024)
Figure 60. Germany Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 61. France Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 62. UK Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 63. Italy Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 64. Russia Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 65. Middle East & Africa Propellers Sales Market Share by Country in 2023
Figure 66. Middle East & Africa Propellers Revenue Market Share by Country in 2023
Figure 67. Middle East & Africa Propellers Sales Market Share by Type (2019-2024)
Figure 68. Middle East & Africa Propellers Sales Market Share by Application (2019-2024)
Figure 69. Egypt Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 70. South Africa Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 71. Israel Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 72. Turkey Propellers Revenue Growth 2019-2024 ($ Millions)
Figure 73. GCC Country Propellers Revenue Growth 2019-2024 ($ Millions)

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Figure 74. Manufacturing Cost Structure Analysis of Propellers in 2023
Figure 75. Manufacturing Process Analysis of Propellers
Figure 76. Industry Chain Structure of Propellers
Figure 77. Channels of Distribution
Figure 78. Global Propellers Sales Market Forecast by Region (2025-2030)
Figure 79. Global Propellers Revenue Market Share Forecast by Region (2025-2030)
Figure 80. Global Propellers Sales Market Share Forecast by Type (2025-2030)
Figure 81. Global Propellers Revenue Market Share Forecast by Type (2025-2030)
Figure 82. Global Propellers Sales Market Share Forecast by Application (2025-2030)
Figure 83. Global Propellers Revenue Market Share Forecast by Application (2025-2030)

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