

# Global Professional Indemnity Insurance Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/G96CA8B15EA6EN.html>

Date: March 2023

Pages: 103

Price: US\$ 3,660.00 (Single User License)

ID: G96CA8B15EA6EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Professional indemnity insurance, often referred to as professional liability insurance or PI insurance, covers legal costs and expenses incurred in your defence, as well as any damages or costs that may be awarded

LPI (LP Information)' newest research report, the "Professional Indemnity Insurance Industry Forecast" looks at past sales and reviews total world Professional Indemnity Insurance sales in 2022, providing a comprehensive analysis by region and market sector of projected Professional Indemnity Insurance sales for 2023 through 2029. With Professional Indemnity Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Professional Indemnity Insurance industry.

This Insight Report provides a comprehensive analysis of the global Professional Indemnity Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Professional Indemnity Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Professional Indemnity Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Professional Indemnity Insurance and breaks down the forecast by type, by application, geography, and market size to highlight emerging

pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Professional Indemnity Insurance.

The global Professional Indemnity Insurance market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Professional Indemnity Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Professional Indemnity Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Professional Indemnity Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Professional Indemnity Insurance players cover Chubb (ACE), AIG, Hiscox, Allianz, Tokio Marine Holdings, XL Group, AXA, Travelers and Assicurazioni Generali, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Professional Indemnity Insurance market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Medical Indemnity Insurance

Lawyer Indemnity Insurance

Construction & Engineering Indemnity Insurance

Other Indemnity Insurance

## Segmentation by application

Up to \$1 Million

\$1 Million to \$5 Million

\$5 Million to \$20 Million

Over \$20 Million

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Chubb (ACE)

AIG

Hiscox

Allianz

Tokio Marine Holdings

XL Group

AXA

Travelers

Assicurazioni Generali

Doctors Company

Marsh & McLennan

Liberty Mutual

Medical Protective

Aviva

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