

Global Procurement Tracking System Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Procurement Tracking System market size is predicted to grow from US\$ 3057 million in 2025 to US\$ 5281 million in 2032; it is expected to grow at a CAGR of 8.1% from 2026 to 2032.

Procurement Tracking System is an information system used to visually monitor and manage the entire procurement process of an enterprise, covering key nodes such as purchase requisition, inquiry/comparison, order execution, delivery progress, goods receipt and acceptance, and invoice and payment status. This system is typically integrated with ERP, financial systems, and supplier platforms. Its core objective is to improve procurement transparency, compliance, delivery controllability, and cost management capabilities, and it is widely used in manufacturing, retail, energy, healthcare, and the public sector.

United States market for Procurement Tracking System is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Procurement Tracking System is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Procurement Tracking System is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Procurement Tracking System players cover SAP, Coupa, Oracle, ServiceNow, JAGGAER, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the “Procurement Tracking System Industry Forecast” looks at past sales and reviews total world Procurement Tracking System sales in 2025, providing a comprehensive analysis by region and market sector of projected Procurement Tracking System sales for 2026 through 2032. With Procurement Tracking System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Procurement Tracking System industry.

This Insight Report provides a comprehensive analysis of the global Procurement Tracking System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Procurement Tracking System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Procurement Tracking System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Procurement Tracking System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Procurement Tracking System.

This report presents a comprehensive overview, market shares, and growth opportunities of Procurement Tracking System market by product type, application, key players and key regions and countries.

Segmentation by Type:

Standalone Tools

ERP-Integrated

Others

Segmentation by Deployment:

Cloud-Based

On-premises

Segmentation by Application:

SMEs

Large Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SAP

Coupa

Oracle

ServiceNow

JAGGAER

Ivalua

GEP

Proactis

Precoro

Procurify

Netsuite

Epicor

Sage

Fraxion

Tradogram

Basware

Tipalti

Order.co

Kissflow Procurement

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Procurement Tracking System Market Size (2021-2032)

- 2.1.2 Procurement Tracking System Market Size CAGR by Region (2021 VS 2025 VS 2032)

- 2.1.3 World Current & Future Analysis for Procurement Tracking System by Country/Region (2021, 2025 & 2032)

2.2 Procurement Tracking System Segment by Type

- 2.2.1 Standalone Tools

- 2.2.2 ERP-Integrated

- 2.2.3 Others

- 2.2.4 Procurement Tracking System Market Size by Type

- 2.2.4.1 Procurement Tracking System Market Size CAGR by Type (2021 VS 2025 VS 2032)

- 2.2.4.2 Global Procurement Tracking System Market Size Market Share by Type (2021-2026)

2.3 Procurement Tracking System Segment by Deployment

- 2.3.1 Cloud-Based

- 2.3.2 On-premises

- 2.3.3 Procurement Tracking System Market Size by Deployment

- 2.3.3.1 Procurement Tracking System Market Size CAGR by Deployment (2021 VS 2025 VS 2032)

- 2.3.3.2 Global Procurement Tracking System Market Size Market Share by Deployment (2021-2026)

2.4 Procurement Tracking System Segment by Application

- 2.4.1 SMEs
- 2.4.2 Large Enterprises
- 2.4.3 Procurement Tracking System Market Size by Application
 - 2.4.3.1 Procurement Tracking System Market Size CAGR by Application (2021 VS 2025 VS 2032)
 - 2.4.3.2 Global Procurement Tracking System Market Size Market Share by Application (2021-2026)

3 PROCUREMENT TRACKING SYSTEM MARKET SIZE BY PLAYER

- 3.1 Procurement Tracking System Market Size Market Share by Player
 - 3.1.1 Global Procurement Tracking System Revenue by Player (2021-2026)
 - 3.1.2 Global Procurement Tracking System Revenue Market Share by Player (2021-2026)
- 3.2 Global Procurement Tracking System Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 PROCUREMENT TRACKING SYSTEM BY REGION

- 4.1 Procurement Tracking System Market Size by Region (2021-2026)
- 4.2 Global Procurement Tracking System Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Procurement Tracking System Market Size Growth (2021-2026)
- 4.4 APAC Procurement Tracking System Market Size Growth (2021-2026)
- 4.5 Europe Procurement Tracking System Market Size Growth (2021-2026)
- 4.6 Middle East & Africa Procurement Tracking System Market Size Growth (2021-2026)

5 AMERICAS

- 5.1 Americas Procurement Tracking System Market Size by Country (2021-2026)
- 5.2 Americas Procurement Tracking System Market Size by Type (2021-2026)
- 5.3 Americas Procurement Tracking System Market Size by Application (2021-2026)
- 5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Procurement Tracking System Market Size by Region (2021-2026)

6.2 APAC Procurement Tracking System Market Size by Type (2021-2026)

6.3 APAC Procurement Tracking System Market Size by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Procurement Tracking System Market Size by Country (2021-2026)

7.2 Europe Procurement Tracking System Market Size by Type (2021-2026)

7.3 Europe Procurement Tracking System Market Size by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Procurement Tracking System by Region (2021-2026)

8.2 Middle East & Africa Procurement Tracking System Market Size by Type (2021-2026)

8.3 Middle East & Africa Procurement Tracking System Market Size by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL PROCUREMENT TRACKING SYSTEM MARKET FORECAST

10.1 Global Procurement Tracking System Forecast by Region (2027-2032)

10.1.1 Global Procurement Tracking System Forecast by Region (2027-2032)

10.1.2 Americas Procurement Tracking System Forecast

10.1.3 APAC Procurement Tracking System Forecast

10.1.4 Europe Procurement Tracking System Forecast

10.1.5 Middle East & Africa Procurement Tracking System Forecast

10.2 Americas Procurement Tracking System Forecast by Country (2027-2032)

10.2.1 United States Market Procurement Tracking System Forecast

10.2.2 Canada Market Procurement Tracking System Forecast

10.2.3 Mexico Market Procurement Tracking System Forecast

10.2.4 Brazil Market Procurement Tracking System Forecast

10.3 APAC Procurement Tracking System Forecast by Region (2027-2032)

10.3.1 China Procurement Tracking System Market Forecast

10.3.2 Japan Market Procurement Tracking System Forecast

10.3.3 Korea Market Procurement Tracking System Forecast

10.3.4 Southeast Asia Market Procurement Tracking System Forecast

10.3.5 India Market Procurement Tracking System Forecast

10.3.6 Australia Market Procurement Tracking System Forecast

10.4 Europe Procurement Tracking System Forecast by Country (2027-2032)

10.4.1 Germany Market Procurement Tracking System Forecast

10.4.2 France Market Procurement Tracking System Forecast

10.4.3 UK Market Procurement Tracking System Forecast

10.4.4 Italy Market Procurement Tracking System Forecast

10.4.5 Russia Market Procurement Tracking System Forecast

10.5 Middle East & Africa Procurement Tracking System Forecast by Region (2027-2032)

10.5.1 Egypt Market Procurement Tracking System Forecast

10.5.2 South Africa Market Procurement Tracking System Forecast

10.5.3 Israel Market Procurement Tracking System Forecast

10.5.4 Turkey Market Procurement Tracking System Forecast

- 10.6 Global Procurement Tracking System Forecast by Type (2027-2032)
- 10.7 Global Procurement Tracking System Forecast by Application (2027-2032)
 - 10.7.1 GCC Countries Market Procurement Tracking System Forecast

11 KEY PLAYERS ANALYSIS

11.1 SAP

11.1.1 SAP Company Information

11.1.2 SAP Procurement Tracking System Product Offered

11.1.3 SAP Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)

11.1.4 SAP Main Business Overview

11.1.5 SAP Latest Developments

11.2 Coupa

11.2.1 Coupa Company Information

11.2.2 Coupa Procurement Tracking System Product Offered

11.2.3 Coupa Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)

11.2.4 Coupa Main Business Overview

11.2.5 Coupa Latest Developments

11.3 Oracle

11.3.1 Oracle Company Information

11.3.2 Oracle Procurement Tracking System Product Offered

11.3.3 Oracle Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)

11.3.4 Oracle Main Business Overview

11.3.5 Oracle Latest Developments

11.4 ServiceNow

11.4.1 ServiceNow Company Information

11.4.2 ServiceNow Procurement Tracking System Product Offered

11.4.3 ServiceNow Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)

11.4.4 ServiceNow Main Business Overview

11.4.5 ServiceNow Latest Developments

11.5 JAGGAER

11.5.1 JAGGAER Company Information

11.5.2 JAGGAER Procurement Tracking System Product Offered

11.5.3 JAGGAER Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)

- 11.5.4 JAGGAER Main Business Overview
- 11.5.5 JAGGAER Latest Developments
- 11.6 Ivalua
 - 11.6.1 Ivalua Company Information
 - 11.6.2 Ivalua Procurement Tracking System Product Offered
 - 11.6.3 Ivalua Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)
 - 11.6.4 Ivalua Main Business Overview
 - 11.6.5 Ivalua Latest Developments
- 11.7 GEP
 - 11.7.1 GEP Company Information
 - 11.7.2 GEP Procurement Tracking System Product Offered
 - 11.7.3 GEP Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)
 - 11.7.4 GEP Main Business Overview
 - 11.7.5 GEP Latest Developments
- 11.8 Proactis
 - 11.8.1 Proactis Company Information
 - 11.8.2 Proactis Procurement Tracking System Product Offered
 - 11.8.3 Proactis Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)
 - 11.8.4 Proactis Main Business Overview
 - 11.8.5 Proactis Latest Developments
- 11.9 Precoro
 - 11.9.1 Precoro Company Information
 - 11.9.2 Precoro Procurement Tracking System Product Offered
 - 11.9.3 Precoro Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)
 - 11.9.4 Precoro Main Business Overview
 - 11.9.5 Precoro Latest Developments
- 11.10 Procurify
 - 11.10.1 Procurify Company Information
 - 11.10.2 Procurify Procurement Tracking System Product Offered
 - 11.10.3 Procurify Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)
 - 11.10.4 Procurify Main Business Overview
 - 11.10.5 Procurify Latest Developments
- 11.11 Netsuite
 - 11.11.1 Netsuite Company Information

- 11.11.2 Netsuite Procurement Tracking System Product Offered
- 11.11.3 Netsuite Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)
- 11.11.4 Netsuite Main Business Overview
- 11.11.5 Netsuite Latest Developments
- 11.12 Epicor
 - 11.12.1 Epicor Company Information
 - 11.12.2 Epicor Procurement Tracking System Product Offered
 - 11.12.3 Epicor Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)
 - 11.12.4 Epicor Main Business Overview
 - 11.12.5 Epicor Latest Developments
- 11.13 Sage
 - 11.13.1 Sage Company Information
 - 11.13.2 Sage Procurement Tracking System Product Offered
 - 11.13.3 Sage Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)
 - 11.13.4 Sage Main Business Overview
 - 11.13.5 Sage Latest Developments
- 11.14 Fraxion
 - 11.14.1 Fraxion Company Information
 - 11.14.2 Fraxion Procurement Tracking System Product Offered
 - 11.14.3 Fraxion Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)
 - 11.14.4 Fraxion Main Business Overview
 - 11.14.5 Fraxion Latest Developments
- 11.15 Tradogram
 - 11.15.1 Tradogram Company Information
 - 11.15.2 Tradogram Procurement Tracking System Product Offered
 - 11.15.3 Tradogram Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)
 - 11.15.4 Tradogram Main Business Overview
 - 11.15.5 Tradogram Latest Developments
- 11.16 Basware
 - 11.16.1 Basware Company Information
 - 11.16.2 Basware Procurement Tracking System Product Offered
 - 11.16.3 Basware Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)
 - 11.16.4 Basware Main Business Overview

11.16.5 Basware Latest Developments

11.17 Tipalti

11.17.1 Tipalti Company Information

11.17.2 Tipalti Procurement Tracking System Product Offered

11.17.3 Tipalti Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)

11.17.4 Tipalti Main Business Overview

11.17.5 Tipalti Latest Developments

11.18 Order.co

11.18.1 Order.co Company Information

11.18.2 Order.co Procurement Tracking System Product Offered

11.18.3 Order.co Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)

11.18.4 Order.co Main Business Overview

11.18.5 Order.co Latest Developments

11.19 Kissflow Procurement

11.19.1 Kissflow Procurement Company Information

11.19.2 Kissflow Procurement Procurement Tracking System Product Offered

11.19.3 Kissflow Procurement Procurement Tracking System Revenue, Gross Margin and Market Share (2021-2026)

11.19.4 Kissflow Procurement Main Business Overview

11.19.5 Kissflow Procurement Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Procurement Tracking System Market Size CAGR by Region (2021 VS 2025 VS 2032) & (\$ millions)

Table 2. Procurement Tracking System Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Standalone Tools

Table 4. Major Players of ERP-Integrated

Table 5. Major Players of Others

Table 6. Procurement Tracking System Market Size CAGR by Type (2021 VS 2025 VS 2032) & (\$ millions)

Table 7. Global Procurement Tracking System Market Size by Type (2021-2026) & (\$ millions)

Table 8. Global Procurement Tracking System Market Size Market Share by Type (2021-2026)

Table 9. Major Players of Cloud-Based

Table 10. Major Players of On-premises

Table 11. Procurement Tracking System Market Size CAGR by Deployment (2021 VS 2025 VS 2032) & (\$ millions)

Table 12. Global Procurement Tracking System Market Size by Deployment (2021-2026) & (\$ millions)

Table 13. Global Procurement Tracking System Market Size Market Share by Deployment (2021-2026)

Table 14. Procurement Tracking System Market Size CAGR by Application (2021 VS 2025 VS 2032) & (\$ millions)

Table 15. Global Procurement Tracking System Market Size by Application (2021-2026) & (\$ millions)

Table 16. Global Procurement Tracking System Market Size Market Share by Application (2021-2026)

Table 17. Global Procurement Tracking System Revenue by Player (2021-2026) & (\$ millions)

Table 18. Global Procurement Tracking System Revenue Market Share by Player (2021-2026)

Table 19. Procurement Tracking System Key Players Head office and Products Offered

Table 20. Procurement Tracking System Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 21. New Products and Potential Entrants

Table 22. Mergers & Acquisitions, Expansion

Table 23. Global Procurement Tracking System Market Size by Region (2021-2026) & (\$ millions)

Table 24. Global Procurement Tracking System Market Size Market Share by Region (2021-2026)

Table 25. Global Procurement Tracking System Revenue by Country/Region (2021-2026) & (\$ millions)

Table 26. Global Procurement Tracking System Revenue Market Share by Country/Region (2021-2026)

Table 27. Americas Procurement Tracking System Market Size by Country (2021-2026) & (\$ millions)

Table 28. Americas Procurement Tracking System Market Size Market Share by Country (2021-2026)

Table 29. Americas Procurement Tracking System Market Size by Type (2021-2026) & (\$ millions)

Table 30. Americas Procurement Tracking System Market Size Market Share by Type (2021-2026)

Table 31. Americas Procurement Tracking System Market Size by Application (2021-2026) & (\$ millions)

Table 32. Americas Procurement Tracking System Market Size Market Share by Application (2021-2026)

Table 33. APAC Procurement Tracking System Market Size by Region (2021-2026) & (\$ millions)

Table 34. APAC Procurement Tracking System Market Size Market Share by Region (2021-2026)

Table 35. APAC Procurement Tracking System Market Size by Type (2021-2026) & (\$ millions)

Table 36. APAC Procurement Tracking System Market Size by Application (2021-2026) & (\$ millions)

Table 37. Europe Procurement Tracking System Market Size by Country (2021-2026) & (\$ millions)

Table 38. Europe Procurement Tracking System Market Size Market Share by Country (2021-2026)

Table 39. Europe Procurement Tracking System Market Size by Type (2021-2026) & (\$ millions)

Table 40. Europe Procurement Tracking System Market Size by Application (2021-2026) & (\$ millions)

Table 41. Middle East & Africa Procurement Tracking System Market Size by Region (2021-2026) & (\$ millions)

Table 42. Middle East & Africa Procurement Tracking System Market Size by Type (2021-2026) & (\$ millions)

Table 43. Middle East & Africa Procurement Tracking System Market Size by Application (2021-2026) & (\$ millions)

Table 44. Key Market Drivers & Growth Opportunities of Procurement Tracking System

Table 45. Key Market Challenges & Risks of Procurement Tracking System

Table 46. Key Industry Trends of Procurement Tracking System

Table 47. Global Procurement Tracking System Market Size Forecast by Region (2027-2032) & (\$ millions)

Table 48. Global Procurement Tracking System Market Size Market Share Forecast by Region (2027-2032)

Table 49. Global Procurement Tracking System Market Size Forecast by Type (2027-2032) & (\$ millions)

Table 50. Global Procurement Tracking System Market Size Forecast by Application (2027-2032) & (\$ millions)

Table 51. SAP Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 52. SAP Procurement Tracking System Product Offered

Table 53. SAP Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 54. SAP Main Business

Table 55. SAP Latest Developments

Table 56. Coupa Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 57. Coupa Procurement Tracking System Product Offered

Table 58. Coupa Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 59. Coupa Main Business

Table 60. Coupa Latest Developments

Table 61. Oracle Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 62. Oracle Procurement Tracking System Product Offered

Table 63. Oracle Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 64. Oracle Main Business

Table 65. Oracle Latest Developments

Table 66. ServiceNow Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 67. ServiceNow Procurement Tracking System Product Offered

Table 68. ServiceNow Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 69. ServiceNow Main Business

Table 70. ServiceNow Latest Developments

Table 71. JAGGAER Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 72. JAGGAER Procurement Tracking System Product Offered

Table 73. JAGGAER Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 74. JAGGAER Main Business

Table 75. JAGGAER Latest Developments

Table 76. Ivalua Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 77. Ivalua Procurement Tracking System Product Offered

Table 78. Ivalua Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 79. Ivalua Main Business

Table 80. Ivalua Latest Developments

Table 81. GEP Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 82. GEP Procurement Tracking System Product Offered

Table 83. GEP Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 84. GEP Main Business

Table 85. GEP Latest Developments

Table 86. Proactis Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 87. Proactis Procurement Tracking System Product Offered

Table 88. Proactis Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 89. Proactis Main Business

Table 90. Proactis Latest Developments

Table 91. Precoro Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 92. Precoro Procurement Tracking System Product Offered

Table 93. Precoro Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 94. Precoro Main Business

Table 95. Precoro Latest Developments

Table 96. Procurify Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 97. Procurify Procurement Tracking System Product Offered

Table 98. Procurify Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 99. Procurify Main Business

Table 100. Procurify Latest Developments

Table 101. Netsuite Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 102. Netsuite Procurement Tracking System Product Offered

Table 103. Netsuite Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 104. Netsuite Main Business

Table 105. Netsuite Latest Developments

Table 106. Epicor Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 107. Epicor Procurement Tracking System Product Offered

Table 108. Epicor Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 109. Epicor Main Business

Table 110. Epicor Latest Developments

Table 111. Sage Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 112. Sage Procurement Tracking System Product Offered

Table 113. Sage Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 114. Sage Main Business

Table 115. Sage Latest Developments

Table 116. Fraxion Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 117. Fraxion Procurement Tracking System Product Offered

Table 118. Fraxion Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 119. Fraxion Main Business

Table 120. Fraxion Latest Developments

Table 121. Tradogram Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 122. Tradogram Procurement Tracking System Product Offered

Table 123. Tradogram Procurement Tracking System Revenue (\$ million), Gross

Margin and Market Share (2021-2026)

Table 124. Tradogram Main Business

Table 125. Tradogram Latest Developments

Table 126. Basware Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 127. Basware Procurement Tracking System Product Offered

Table 128. Basware Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 129. Basware Main Business

Table 130. Basware Latest Developments

Table 131. Tipalti Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 132. Tipalti Procurement Tracking System Product Offered

Table 133. Tipalti Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 134. Tipalti Main Business

Table 135. Tipalti Latest Developments

Table 136. Order.co Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 137. Order.co Procurement Tracking System Product Offered

Table 138. Order.co Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 139. Order.co Main Business

Table 140. Order.co Latest Developments

Table 141. Kissflow Procurement Details, Company Type, Procurement Tracking System Area Served and Its Competitors

Table 142. Kissflow Procurement Procurement Tracking System Product Offered

Table 143. Kissflow Procurement Procurement Tracking System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 144. Kissflow Procurement Main Business

Table 145. Kissflow Procurement Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Procurement Tracking System Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Procurement Tracking System Market Size Growth Rate (2021-2032) (\$ millions)
- Figure 6. Procurement Tracking System Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 7. Procurement Tracking System Sales Market Share by Country/Region (2025)
- Figure 8. Procurement Tracking System Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 9. Global Procurement Tracking System Market Size Market Share by Type in 2025
- Figure 10. Global Procurement Tracking System Market Size Market Share by Deployment in 2025
- Figure 11. Procurement Tracking System in SMEs
- Figure 12. Global Procurement Tracking System Market: SMEs (2021-2026) & (\$ millions)
- Figure 13. Procurement Tracking System in Large Enterprises
- Figure 14. Global Procurement Tracking System Market: Large Enterprises (2021-2026) & (\$ millions)
- Figure 15. Global Procurement Tracking System Market Size Market Share by Application in 2025
- Figure 16. Global Procurement Tracking System Revenue Market Share by Player in 2025
- Figure 17. Global Procurement Tracking System Market Size Market Share by Region (2021-2026)
- Figure 18. Americas Procurement Tracking System Market Size 2021-2026 (\$ millions)
- Figure 19. APAC Procurement Tracking System Market Size 2021-2026 (\$ millions)
- Figure 20. Europe Procurement Tracking System Market Size 2021-2026 (\$ millions)
- Figure 21. Middle East & Africa Procurement Tracking System Market Size 2021-2026 (\$ millions)
- Figure 22. Americas Procurement Tracking System Value Market Share by Country in 2025
- Figure 23. United States Procurement Tracking System Market Size Growth 2021-2026

(\$ millions)

Figure 24. Canada Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 25. Mexico Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 26. Brazil Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 27. APAC Procurement Tracking System Market Size Market Share by Region in 2025

Figure 28. APAC Procurement Tracking System Market Size Market Share by Type (2021-2026)

Figure 29. APAC Procurement Tracking System Market Size Market Share by Application (2021-2026)

Figure 30. China Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 31. Japan Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 32. South Korea Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 33. Southeast Asia Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 34. India Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 35. Australia Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 36. Europe Procurement Tracking System Market Size Market Share by Country in 2025

Figure 37. Europe Procurement Tracking System Market Size Market Share by Type (2021-2026)

Figure 38. Europe Procurement Tracking System Market Size Market Share by Application (2021-2026)

Figure 39. Germany Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 40. France Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 41. UK Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 42. Italy Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 43. Russia Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 44. Middle East & Africa Procurement Tracking System Market Size Market Share by Region (2021-2026)

Figure 45. Middle East & Africa Procurement Tracking System Market Size Market Share by Type (2021-2026)

Figure 46. Middle East & Africa Procurement Tracking System Market Size Market Share by Application (2021-2026)

Figure 47. Egypt Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 48. South Africa Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 49. Israel Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 50. Turkey Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 51. GCC Countries Procurement Tracking System Market Size Growth 2021-2026 (\$ millions)

Figure 52. Americas Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 53. APAC Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 54. Europe Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 55. Middle East & Africa Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 56. United States Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 57. Canada Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 58. Mexico Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 59. Brazil Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 60. China Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 61. Japan Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 62. Korea Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 63. Southeast Asia Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 64. India Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 65. Australia Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 66. Germany Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 67. France Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 68. UK Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 69. Italy Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 70. Russia Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 71. Egypt Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 72. South Africa Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 73. Israel Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 74. Turkey Procurement Tracking System Market Size 2027-2032 (\$ millions)

Figure 75. Global Procurement Tracking System Market Size Market Share Forecast by Type (2027-2032)

Figure 76. Global Procurement Tracking System Market Size Market Share Forecast by Application (2027-2032)

Figure 77. GCC Countries Procurement Tracking System Market Size 2027-2032 (\$ millions)

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