

Global Procurement Outsourcing Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Procurement Outsourcing market size is predicted to grow from US\$ 6031 million in 2025 to US\$ 11990 million in 2031; it is expected to grow at a CAGR of 12.1% from 2025 to 2031.

Procure to pay (purchase to pay or P2P) is the process of obtaining and managing the raw materials needed for manufacturing a product or providing a service. It involves the transactional flow of data that is sent to a supplier as well as the data that surrounds the fulfillment of the actual order and payment for the product or service, the transfer of specified key procurement activities relating to sourcing and supplier management to a third party — perhaps to reduce overall costs or maybe to tighten the company's focus on its core competencies. Procurement categorisation and vendor management of indirect materials and services (commonly referred to as Indirect procurement) are typically the most popular outsourced activity.

Global Procurement Outsourcing main players are IBM, Accenture, GEP, Infosys, etc. Global top four manufacturers hold a share over 60%. North America is the largest market, with a share nearly 45%.

LPI (LP Information)' newest research report, the “Procurement Outsourcing Industry Forecast” looks at past sales and reviews total world Procurement Outsourcing sales in 2024, providing a comprehensive analysis by region and market sector of projected Procurement Outsourcing sales for 2025 through 2031. With Procurement Outsourcing sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Procurement Outsourcing industry.

This Insight Report provides a comprehensive analysis of the global Procurement Outsourcing landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Procurement Outsourcing portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Procurement Outsourcing market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Procurement Outsourcing and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Procurement Outsourcing.

This report presents a comprehensive overview, market shares, and growth opportunities of Procurement Outsourcing market by product type, application, key players and key regions and countries.

Segmentation by Type:

Direct Procurement

Indirect Procurement

Segmentation by Application:

CPG and Retail

BFSI Sector

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IBM

Accenture

GEP

Infosys

Capgemini

Genpact

TCS

Xchanging

WNS

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