

Global Procurement Management Services Market Growth (Status and Outlook) 2025-2031

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Abstracts

The global Procurement Management Services market size is predicted to grow from US\$ 7068 million in 2025 to US\$ 10210 million in 2031; it is expected to grow at a CAGR of 6.3% from 2025 to 2031.

Procurement Management Services refer to the activities, processes, and expertise involved in the acquisition of goods, services, or works needed by an organization. These services are designed to optimize the procurement process, ensuring that organizations obtain the necessary resources efficiently, cost-effectively, and in compliance with relevant regulations and policies. Procurement management encompasses a range of tasks from identifying needs and selecting suppliers to negotiating contracts and monitoring performance.

The integration of advanced technologies, such as artificial intelligence (AI), machine learning, and robotic process automation, is transforming procurement processes. This includes the use of e-procurement platforms, data analytics for decision-making, and the automation of routine tasks to improve efficiency.

LPI (LP Information)' newest research report, the "Procurement Management Services Industry Forecast" looks at past sales and reviews total world Procurement Management Services sales in 2024, providing a comprehensive analysis by region and market sector of projected Procurement Management Services sales for 2025 through 2031. With Procurement Management Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Procurement Management Services industry.

This Insight Report provides a comprehensive analysis of the global Procurement

Management Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Procurement Management Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Procurement Management Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Procurement Management Services and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Procurement Management Services.

This report presents a comprehensive overview, market shares, and growth opportunities of Procurement Management Services market by product type, application, key players and key regions and countries.

Segmentation by Type:

Purchasing Support

Spend Analysis

Others

Segmentation by Application:

SMEs

Large Enterprise

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BELL PROCUREMENT MANAGEMENT

ServiceNow

Corcentric, Inc.

GEP

Deloitte

Koczer

Ricardo

Pruune Consulting Ltd

Procurement Management Services Inc.

NetSource Technology

Simfoni

ETCH Sourcing

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