

# Global Procurement Analytics Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/GCC19122923EN.html>

Date: March 2023

Pages: 102

Price: US\$ 3,660.00 (Single User License)

ID: GCC19122923EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Procurement analytics is a software tool that offers quantitative methods to derive actionable insights and outcomes from datasets. The procurement analytics provide comprehensive information about the historical data, and with the help of predictive analytical tools enables enterprises to forecast future trends. These quantitative data allows enterprises with data-driven decision-making to gain a competitive advantage in the market. Moreover, implementing analytics in the procurement process, allows enterprises to achieve better visibility and control over expenses.

LPI (LP Information)' newest research report, the “Procurement Analytics Industry Forecast” looks at past sales and reviews total world Procurement Analytics sales in 2022, providing a comprehensive analysis by region and market sector of projected Procurement Analytics sales for 2023 through 2029. With Procurement Analytics sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Procurement Analytics industry.

This Insight Report provides a comprehensive analysis of the global Procurement Analytics landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Procurement Analytics portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Procurement Analytics market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Procurement Analytics and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Procurement Analytics.

The global Procurement Analytics market size is projected to grow from US\$ 2738.7 million in 2022 to US\$ 8574 million in 2029; it is expected to grow at a CAGR of 17.7% from 2023 to 2029.

United States market for Procurement Analytics is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Procurement Analytics is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Procurement Analytics is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Procurement Analytics players cover IBM, SAP, Oracle, Tamr, Zycus, SAS Institute, Accenture, GEP and Genpact, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Procurement Analytics market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cloud-based

On-premise

Segmentation by application

BFSI

Healthcare and Life Sciences

IT & Telecom

Retail & E-Commerce

Energy And Utilities

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IBM

SAP

Oracle

Tamr

Zycus

SAS Institute

Accenture

GEP

Genpact

Sievo

Dataction

Tungsten Corporation

Rosslyn Data Technologies

BirchStreet

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