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Global Procurement AI Agent Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Procurement AI Agent market size is predicted to grow from US$ 648 million in 2025 to US$ 6187 million in 2032; it is expected to grow at a CAGR of 36.3% from 2026 to 2032.

A procurement AI agent is an intelligent software agent built upon technologies such as artificial intelligence (AI), large language models (LLMs), reinforcement learning, knowledge graphs, and automated execution. It is capable of acting on behalf of a procurement organization within complex, dynamic business environments to autonomously perceive needs, analyze data, formulate strategies, execute tasks, and interact with suppliers or other systems. Its core objective is to transform the traditional process-centric procurement model into an intelligent decision-making system driven by goals, data, and value.

Growth in the procurement AI agent market is primarily driven by the need for enterprises to reduce costs and enhance efficiency in procurement, automate processes, and improve supplier risk management. As procurement categories, supplier counts, and cross-regional transactions multiply, traditional manual methods—handling inquiries, price comparisons, contract reviews, order tracking, and supplier communications—have proven inefficient and prone to information gaps, delayed decision-making, and compliance risks. This has prompted enterprises to accelerate the deployment of AI agents capable of autonomously identifying procurement needs, sourcing suppliers, analyzing quotes, conducting negotiations, and executing tasks by interfacing with procurement and ERP systems. Meanwhile, fluctuations in raw material prices, supply disruptions, geopolitical tensions, and increasing regulatory requirements have also raised companies' demand for real-time risk warnings, alternative supplier recommendations, and scenario analysis capabilities. Furthermore, the maturation of

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technologies—including large language models, knowledge graphs, process mining, optimization algorithms, and multi-agent orchestration—is enabling procurement AI agents to evolve from simple information retrieval and analytical support toward human-machine collaboration, limited autonomous sourcing, and execution, thereby fueling rapid growth in global market demand.

Report Scope

LPI (LP Information)' newest research report, the “Procurement AI Agent Industry Forecast” looks at past sales and reviews total world Procurement AI Agent sales in 2025, providing a comprehensive analysis by region and market sector of projected Procurement AI Agent sales for 2026 through 2032. With Procurement AI Agent sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Procurement AI Agent industry.

This Insight Report provides a comprehensive analysis of the global Procurement AI Agent landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Procurement AI Agent portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Procurement AI Agent market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Procurement AI Agent and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Procurement AI Agent.

This report presents a comprehensive overview, market shares, and growth opportunities of Procurement AI Agent market by product type, application, key players and key regions and countries.

Segmentation by Type:

Cloud-based

On-premises

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Segmentation by Procurement Category:

Direct Material Procurement

Indirect Material Procurement

Service and Capital Procurement

Segmentation by Application:

Large Enterprises

Small and Medium-sized Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

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- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- SAP
- Oracle

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Coupa

Microsoft

ServiceNow

GEP

Ivalua

IBM

Zycus

Zip

JAGGAER

UiPath

Workday

Fairmarkit

Keelvar

Pactum

Globality

ORO Labs

Sunyur

iFLYTEK

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