

Global Privileged Identity Management Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Privileged Identity Management market size was valued at US\$ 1580.7 million in 2023. With growing demand in downstream market, the Privileged Identity Management is forecast to a readjusted size of US\$ 8506.6 million by 2030 with a CAGR of 27.2% during review period.

The research report highlights the growth potential of the global Privileged Identity Management market. Privileged Identity Management are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Privileged Identity Management. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Privileged Identity Management market.

Privileged identity management (PIM) is the monitoring and protection of superuser accounts in an organization's IT environments.

Oversight is necessary so that the greater access abilities of super control accounts are not misused or abused. Unmanaged super user accounts can lead to loss or theft of sensitive corporate information, or malware that can compromise the network.

North America is expected to have the largest market size and would dominate the privileged identity management market during the forecast period. Increasing

penetration of the Internet and smart & connected devices has led to growing security needs. Also, rapid economic growth in the developing APAC countries, along with improving regulatory reforms and economic stability is driving the growth of the market in this region. In Latin America, SMEs as well as enterprises belonging to a range of verticals, such as public utilities, Banking, Financial Services, & Insurance (BFSI), healthcare, retail, and manufacturing, are expected to increase investments in privileged identity management solutions.

Key Features:

The report on Privileged Identity Management market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Privileged Identity Management market. It may include historical data, market segmentation by Type (e.g., On-Premises, Cloud-Based), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Privileged Identity Management market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Privileged Identity Management market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Privileged Identity Management industry. This include advancements in Privileged Identity Management technology, Privileged Identity Management new entrants, Privileged Identity Management new investment, and other innovations that are shaping the future of Privileged Identity Management.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Privileged Identity Management market. It includes factors influencing customer ' purchasing decisions, preferences for Privileged Identity Management product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Privileged Identity Management market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Privileged Identity Management market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Privileged Identity Management market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Privileged Identity Management industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Privileged Identity Management market.

Market Segmentation:

Privileged Identity Management market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

On-Premises

Cloud-Based

Segmentation by application

BFSI

Telecom and IT

Healthcare

Manufacturing

Energy and Utilities

Government & Defense

Retail

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IBM

Centrify

BeyondTrust

Broadcom

CyberArk Software

One Identity

Thycotic

ARCON

Hitachi ID Systems

MasterSAM

NetIQ

NRI Secure Technologies

ObserveIT

Wallix

Devolutions

Ekran System

Manage Engine

Xton Technologies

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Privileged Identity Management Market Size 2019-2030
 - 2.1.2 Privileged Identity Management Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Privileged Identity Management Segment by Type
 - 2.2.1 On-Premises
 - 2.2.2 Cloud-Based
- 2.3 Privileged Identity Management Market Size by Type
 - 2.3.1 Privileged Identity Management Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Privileged Identity Management Market Size Market Share by Type (2019-2024)
- 2.4 Privileged Identity Management Segment by Application
 - 2.4.1 BFSI
 - 2.4.2 Telecom and IT
 - 2.4.3 Healthcare
 - 2.4.4 Manufacturing
 - 2.4.5 Energy and Utilities
 - 2.4.6 Government & Defense
 - 2.4.7 Retail
 - 2.4.8 Others
- 2.5 Privileged Identity Management Market Size by Application
 - 2.5.1 Privileged Identity Management Market Size CAGR by Application (2019 VS 2023 VS 2030)

2.5.2 Global Privileged Identity Management Market Size Market Share by Application (2019-2024)

3 PRIVILEGED IDENTITY MANAGEMENT MARKET SIZE BY PLAYER

3.1 Privileged Identity Management Market Size Market Share by Players

3.1.1 Global Privileged Identity Management Revenue by Players (2019-2024)

3.1.2 Global Privileged Identity Management Revenue Market Share by Players (2019-2024)

3.2 Global Privileged Identity Management Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 PRIVILEGED IDENTITY MANAGEMENT BY REGIONS

4.1 Privileged Identity Management Market Size by Regions (2019-2024)

4.2 Americas Privileged Identity Management Market Size Growth (2019-2024)

4.3 APAC Privileged Identity Management Market Size Growth (2019-2024)

4.4 Europe Privileged Identity Management Market Size Growth (2019-2024)

4.5 Middle East & Africa Privileged Identity Management Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Privileged Identity Management Market Size by Country (2019-2024)

5.2 Americas Privileged Identity Management Market Size by Type (2019-2024)

5.3 Americas Privileged Identity Management Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Privileged Identity Management Market Size by Region (2019-2024)

- 6.2 APAC Privileged Identity Management Market Size by Type (2019-2024)
- 6.3 APAC Privileged Identity Management Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Privileged Identity Management by Country (2019-2024)
- 7.2 Europe Privileged Identity Management Market Size by Type (2019-2024)
- 7.3 Europe Privileged Identity Management Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Privileged Identity Management by Region (2019-2024)
- 8.2 Middle East & Africa Privileged Identity Management Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Privileged Identity Management Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL PRIVILEGED IDENTITY MANAGEMENT MARKET FORECAST

- 10.1 Global Privileged Identity Management Forecast by Regions (2025-2030)
 - 10.1.1 Global Privileged Identity Management Forecast by Regions (2025-2030)
 - 10.1.2 Americas Privileged Identity Management Forecast
 - 10.1.3 APAC Privileged Identity Management Forecast
 - 10.1.4 Europe Privileged Identity Management Forecast
 - 10.1.5 Middle East & Africa Privileged Identity Management Forecast
- 10.2 Americas Privileged Identity Management Forecast by Country (2025-2030)
 - 10.2.1 United States Privileged Identity Management Market Forecast
 - 10.2.2 Canada Privileged Identity Management Market Forecast
 - 10.2.3 Mexico Privileged Identity Management Market Forecast
 - 10.2.4 Brazil Privileged Identity Management Market Forecast
- 10.3 APAC Privileged Identity Management Forecast by Region (2025-2030)
 - 10.3.1 China Privileged Identity Management Market Forecast
 - 10.3.2 Japan Privileged Identity Management Market Forecast
 - 10.3.3 Korea Privileged Identity Management Market Forecast
 - 10.3.4 Southeast Asia Privileged Identity Management Market Forecast
 - 10.3.5 India Privileged Identity Management Market Forecast
 - 10.3.6 Australia Privileged Identity Management Market Forecast
- 10.4 Europe Privileged Identity Management Forecast by Country (2025-2030)
 - 10.4.1 Germany Privileged Identity Management Market Forecast
 - 10.4.2 France Privileged Identity Management Market Forecast
 - 10.4.3 UK Privileged Identity Management Market Forecast
 - 10.4.4 Italy Privileged Identity Management Market Forecast
 - 10.4.5 Russia Privileged Identity Management Market Forecast
- 10.5 Middle East & Africa Privileged Identity Management Forecast by Region (2025-2030)
 - 10.5.1 Egypt Privileged Identity Management Market Forecast
 - 10.5.2 South Africa Privileged Identity Management Market Forecast
 - 10.5.3 Israel Privileged Identity Management Market Forecast
 - 10.5.4 Turkey Privileged Identity Management Market Forecast
 - 10.5.5 GCC Countries Privileged Identity Management Market Forecast
- 10.6 Global Privileged Identity Management Forecast by Type (2025-2030)
- 10.7 Global Privileged Identity Management Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 IBM

- 11.1.1 IBM Company Information
- 11.1.2 IBM Privileged Identity Management Product Offered
- 11.1.3 IBM Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
- 11.1.4 IBM Main Business Overview
- 11.1.5 IBM Latest Developments
- 11.2 Centrify
 - 11.2.1 Centrify Company Information
 - 11.2.2 Centrify Privileged Identity Management Product Offered
 - 11.2.3 Centrify Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 Centrify Main Business Overview
 - 11.2.5 Centrify Latest Developments
- 11.3 BeyondTrust
 - 11.3.1 BeyondTrust Company Information
 - 11.3.2 BeyondTrust Privileged Identity Management Product Offered
 - 11.3.3 BeyondTrust Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
 - 11.3.4 BeyondTrust Main Business Overview
 - 11.3.5 BeyondTrust Latest Developments
- 11.4 Broadcom
 - 11.4.1 Broadcom Company Information
 - 11.4.2 Broadcom Privileged Identity Management Product Offered
 - 11.4.3 Broadcom Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Broadcom Main Business Overview
 - 11.4.5 Broadcom Latest Developments
- 11.5 CyberArk Software
 - 11.5.1 CyberArk Software Company Information
 - 11.5.2 CyberArk Software Privileged Identity Management Product Offered
 - 11.5.3 CyberArk Software Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 CyberArk Software Main Business Overview
 - 11.5.5 CyberArk Software Latest Developments
- 11.6 One Identity
 - 11.6.1 One Identity Company Information
 - 11.6.2 One Identity Privileged Identity Management Product Offered
 - 11.6.3 One Identity Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)

- 11.6.4 One Identity Main Business Overview
- 11.6.5 One Identity Latest Developments
- 11.7 Thycotic
 - 11.7.1 Thycotic Company Information
 - 11.7.2 Thycotic Privileged Identity Management Product Offered
 - 11.7.3 Thycotic Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 Thycotic Main Business Overview
 - 11.7.5 Thycotic Latest Developments
- 11.8 ARCON
 - 11.8.1 ARCON Company Information
 - 11.8.2 ARCON Privileged Identity Management Product Offered
 - 11.8.3 ARCON Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
 - 11.8.4 ARCON Main Business Overview
 - 11.8.5 ARCON Latest Developments
- 11.9 Hitachi ID Systems
 - 11.9.1 Hitachi ID Systems Company Information
 - 11.9.2 Hitachi ID Systems Privileged Identity Management Product Offered
 - 11.9.3 Hitachi ID Systems Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
 - 11.9.4 Hitachi ID Systems Main Business Overview
 - 11.9.5 Hitachi ID Systems Latest Developments
- 11.10 MasterSAM
 - 11.10.1 MasterSAM Company Information
 - 11.10.2 MasterSAM Privileged Identity Management Product Offered
 - 11.10.3 MasterSAM Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
 - 11.10.4 MasterSAM Main Business Overview
 - 11.10.5 MasterSAM Latest Developments
- 11.11 NetIQ
 - 11.11.1 NetIQ Company Information
 - 11.11.2 NetIQ Privileged Identity Management Product Offered
 - 11.11.3 NetIQ Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
 - 11.11.4 NetIQ Main Business Overview
 - 11.11.5 NetIQ Latest Developments
- 11.12 NRI Secure Technologies
 - 11.12.1 NRI Secure Technologies Company Information

- 11.12.2 NRI Secure Technologies Privileged Identity Management Product Offered
- 11.12.3 NRI Secure Technologies Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
- 11.12.4 NRI Secure Technologies Main Business Overview
- 11.12.5 NRI Secure Technologies Latest Developments
- 11.13 ObserveIT
 - 11.13.1 ObserveIT Company Information
 - 11.13.2 ObserveIT Privileged Identity Management Product Offered
 - 11.13.3 ObserveIT Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
 - 11.13.4 ObserveIT Main Business Overview
 - 11.13.5 ObserveIT Latest Developments
- 11.14 Wallix
 - 11.14.1 Wallix Company Information
 - 11.14.2 Wallix Privileged Identity Management Product Offered
 - 11.14.3 Wallix Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
 - 11.14.4 Wallix Main Business Overview
 - 11.14.5 Wallix Latest Developments
- 11.15 Devolutions
 - 11.15.1 Devolutions Company Information
 - 11.15.2 Devolutions Privileged Identity Management Product Offered
 - 11.15.3 Devolutions Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
 - 11.15.4 Devolutions Main Business Overview
 - 11.15.5 Devolutions Latest Developments
- 11.16 Ekran System
 - 11.16.1 Ekran System Company Information
 - 11.16.2 Ekran System Privileged Identity Management Product Offered
 - 11.16.3 Ekran System Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
 - 11.16.4 Ekran System Main Business Overview
 - 11.16.5 Ekran System Latest Developments
- 11.17 Manage Engine
 - 11.17.1 Manage Engine Company Information
 - 11.17.2 Manage Engine Privileged Identity Management Product Offered
 - 11.17.3 Manage Engine Privileged Identity Management Revenue, Gross Margin and Market Share (2019-2024)
 - 11.17.4 Manage Engine Main Business Overview

11.17.5 Manage Engine Latest Developments

11.18 Xton Technologies

11.18.1 Xton Technologies Company Information

11.18.2 Xton Technologies Privileged Identity Management Product Offered

11.18.3 Xton Technologies Privileged Identity Management Revenue, Gross Margin
and Market Share (2019-2024)

11.18.4 Xton Technologies Main Business Overview

11.18.5 Xton Technologies Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

List Of Figures

LIST OF FIGURES

I would like to order

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