

# Global Private Passenger Auto Insurance Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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Vehicle insurance (also known as car insurance, motor insurance or auto insurance) is insurance for cars, trucks, motorcycles, and other road vehicles. Its primary use is to provide financial protection against physical damage or bodily injury resulting from traffic collisions and against liability that could also arise from incidents in a vehicle. Vehicle insurance may additionally offer financial protection against theft of the vehicle, and against damage to the vehicle sustained from events other than traffic collisions, such as keying, weather or natural disasters, and damage sustained by colliding with stationary objects. The specific terms of vehicle insurance vary with legal regulations in each region. This report studies the private passenger auto insurance.

LPI (LP Information)' newest research report, the "Private Passenger Auto Insurance Industry Forecast" looks at past sales and reviews total world Private Passenger Auto Insurance sales in 2022, providing a comprehensive analysis by region and market sector of projected Private Passenger Auto Insurance sales for 2023 through 2029. With Private Passenger Auto Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Private Passenger Auto Insurance industry.

This Insight Report provides a comprehensive analysis of the global Private Passenger Auto Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Private Passenger Auto Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique

position in an accelerating global Private Passenger Auto Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Private Passenger Auto Insurance and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Private Passenger Auto Insurance.

The global Private Passenger Auto Insurance market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Private Passenger Auto Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Private Passenger Auto Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Private Passenger Auto Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Private Passenger Auto Insurance players cover State Farm, GEICO, Progressive, Allstate, USAA, Liberty Mutual, Farmers, Nationwide and Travelers, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Private Passenger Auto Insurance market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Compulsory Insurance

## Commercial Insurance

### Segmentation by application

Ordinary Private Car

Medium and High-end Private Car

This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

State Farm

GEICO

Progressive

Allstate

USAA

Liberty Mutual

Farmers

Nationwide

Travelers

American Family

Auto Club Exchange

Erie Insurance

CSAA Insurance Exchange

National General Holdings Corp.

Mercury General Corp.

Auto-Owners Insurance

MetLife

Hartford Financial Services

Auto Club Insurance Association

MAPFRE

Kemper Corp.

Amica Mutual Insurance Co.

Infinity P&C Corp.

COUNTRY Financial

Hanover Insurance Group

NJM Insurance

Southern Farm Bureau Casualty

Sentry Insurance

Shelter Insurance

Alfa Mutual Group

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