

Global Pressure Vessels and Piping Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The global Pressure Vessels and Piping market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

In consumption market, North America are the mainly consumption regions due to the demand of downstream applications. In 2022, North America occupied about 31.62% of the global consumption volume in total.

The pressure differential is dangerous, and fatal accidents have occurred in the history of pressure vessel development and operation. Consequently, pressure vessel design, manufacture, and operation are regulated by engineering authorities backed by legislation. For these reasons, the definition of a pressure vessel varies from country to country, but involves parameters such as maximum safe operating pressure and temperature, and are engineered with a safety factor, corrosion allowance, minimum design temperature (for brittle fracture), and involve nondestructive testing, such as ultrasonic testing, radiography, and pressure tests, usually involving water, also known as a hydro-test, but could be pneumatically tested involving air or another gas.

LPI (LP Information)' newest research report, the "Pressure Vessels and Piping Industry Forecast" looks at past sales and reviews total world Pressure Vessels and Piping sales in 2022, providing a comprehensive analysis by region and market sector of projected Pressure Vessels and Piping sales for 2023 through 2029. With Pressure Vessels and Piping sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Pressure Vessels and

Piping industry.

This Insight Report provides a comprehensive analysis of the global Pressure Vessels and Piping landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Pressure Vessels and Piping portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Pressure Vessels and Piping market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Pressure Vessels and Piping and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Pressure Vessels and Piping.

This report presents a comprehensive overview, market shares, and growth opportunities of Pressure Vessels and Piping market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Low Pressure Type

Medium Pressure Type

High Pressure Type

Segmentation by application

Petrochemical

Chemical

Coal Chemical

Nuclear Power

Non-ferrous Metal

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IHI Corporation

Mitsubishi Heavy Industries

Hitachi Zosen Corporation

The Japan Steel Works

Morimatsu-Construction

KNM Group

Mersen

Springs Fabrication

LS Group

Suzhou THVOW Technology

Sunpower Group

Jinzhou Heavy Machinery

AVIC Liming Jinxi

Zhejiang NAMAG Equipment

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Pressure Vessels and Piping Market Size 2018-2029
 - 2.1.2 Pressure Vessels and Piping Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Pressure Vessels and Piping Segment by Type
 - 2.2.1 Low Pressure Type
 - 2.2.2 Medium Pressure Type
 - 2.2.3 High Pressure Type
- 2.3 Pressure Vessels and Piping Market Size by Type
 - 2.3.1 Pressure Vessels and Piping Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Pressure Vessels and Piping Market Size Market Share by Type (2018-2023)
- 2.4 Pressure Vessels and Piping Segment by Application
 - 2.4.1 Petrochemical
 - 2.4.2 Chemical
 - 2.4.3 Coal Chemical
 - 2.4.4 Nuclear Power
 - 2.4.5 Non-ferrous Metal
 - 2.4.6 Others
- 2.5 Pressure Vessels and Piping Market Size by Application
 - 2.5.1 Pressure Vessels and Piping Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Pressure Vessels and Piping Market Size Market Share by Application

(2018-2023)

3 PRESSURE VESSELS AND PIPING MARKET SIZE BY PLAYER

3.1 Pressure Vessels and Piping Market Size Market Share by Players

3.1.1 Global Pressure Vessels and Piping Revenue by Players (2018-2023)

3.1.2 Global Pressure Vessels and Piping Revenue Market Share by Players
(2018-2023)

3.2 Global Pressure Vessels and Piping Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 PRESSURE VESSELS AND PIPING BY REGIONS

4.1 Pressure Vessels and Piping Market Size by Regions (2018-2023)

4.2 Americas Pressure Vessels and Piping Market Size Growth (2018-2023)

4.3 APAC Pressure Vessels and Piping Market Size Growth (2018-2023)

4.4 Europe Pressure Vessels and Piping Market Size Growth (2018-2023)

4.5 Middle East & Africa Pressure Vessels and Piping Market Size Growth (2018-2023)

5 AMERICAS

5.1 Americas Pressure Vessels and Piping Market Size by Country (2018-2023)

5.2 Americas Pressure Vessels and Piping Market Size by Type (2018-2023)

5.3 Americas Pressure Vessels and Piping Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Pressure Vessels and Piping Market Size by Region (2018-2023)

6.2 APAC Pressure Vessels and Piping Market Size by Type (2018-2023)

6.3 APAC Pressure Vessels and Piping Market Size by Application (2018-2023)

6.4 China

- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Pressure Vessels and Piping by Country (2018-2023)
- 7.2 Europe Pressure Vessels and Piping Market Size by Type (2018-2023)
- 7.3 Europe Pressure Vessels and Piping Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Pressure Vessels and Piping by Region (2018-2023)
- 8.2 Middle East & Africa Pressure Vessels and Piping Market Size by Type (2018-2023)
- 8.3 Middle East & Africa Pressure Vessels and Piping Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL PRESSURE VESSELS AND PIPING MARKET FORECAST

- 10.1 Global Pressure Vessels and Piping Forecast by Regions (2024-2029)
 - 10.1.1 Global Pressure Vessels and Piping Forecast by Regions (2024-2029)

- 10.1.2 Americas Pressure Vessels and Piping Forecast
- 10.1.3 APAC Pressure Vessels and Piping Forecast
- 10.1.4 Europe Pressure Vessels and Piping Forecast
- 10.1.5 Middle East & Africa Pressure Vessels and Piping Forecast
- 10.2 Americas Pressure Vessels and Piping Forecast by Country (2024-2029)
 - 10.2.1 United States Pressure Vessels and Piping Market Forecast
 - 10.2.2 Canada Pressure Vessels and Piping Market Forecast
 - 10.2.3 Mexico Pressure Vessels and Piping Market Forecast
 - 10.2.4 Brazil Pressure Vessels and Piping Market Forecast
- 10.3 APAC Pressure Vessels and Piping Forecast by Region (2024-2029)
 - 10.3.1 China Pressure Vessels and Piping Market Forecast
 - 10.3.2 Japan Pressure Vessels and Piping Market Forecast
 - 10.3.3 Korea Pressure Vessels and Piping Market Forecast
 - 10.3.4 Southeast Asia Pressure Vessels and Piping Market Forecast
 - 10.3.5 India Pressure Vessels and Piping Market Forecast
 - 10.3.6 Australia Pressure Vessels and Piping Market Forecast
- 10.4 Europe Pressure Vessels and Piping Forecast by Country (2024-2029)
 - 10.4.1 Germany Pressure Vessels and Piping Market Forecast
 - 10.4.2 France Pressure Vessels and Piping Market Forecast
 - 10.4.3 UK Pressure Vessels and Piping Market Forecast
 - 10.4.4 Italy Pressure Vessels and Piping Market Forecast
 - 10.4.5 Russia Pressure Vessels and Piping Market Forecast
- 10.5 Middle East & Africa Pressure Vessels and Piping Forecast by Region (2024-2029)
 - 10.5.1 Egypt Pressure Vessels and Piping Market Forecast
 - 10.5.2 South Africa Pressure Vessels and Piping Market Forecast
 - 10.5.3 Israel Pressure Vessels and Piping Market Forecast
 - 10.5.4 Turkey Pressure Vessels and Piping Market Forecast
 - 10.5.5 GCC Countries Pressure Vessels and Piping Market Forecast
- 10.6 Global Pressure Vessels and Piping Forecast by Type (2024-2029)
- 10.7 Global Pressure Vessels and Piping Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

- 11.1 IHI Corporation
 - 11.1.1 IHI Corporation Company Information
 - 11.1.2 IHI Corporation Pressure Vessels and Piping Product Offered
 - 11.1.3 IHI Corporation Pressure Vessels and Piping Revenue, Gross Margin and Market Share (2018-2023)
 - 11.1.4 IHI Corporation Main Business Overview

- 11.1.5 IHI Corporation Latest Developments
- 11.2 Mitsubishi Heavy Industries
 - 11.2.1 Mitsubishi Heavy Industries Company Information
 - 11.2.2 Mitsubishi Heavy Industries Pressure Vessels and Piping Product Offered
 - 11.2.3 Mitsubishi Heavy Industries Pressure Vessels and Piping Revenue, Gross Margin and Market Share (2018-2023)
 - 11.2.4 Mitsubishi Heavy Industries Main Business Overview
 - 11.2.5 Mitsubishi Heavy Industries Latest Developments
- 11.3 Hitachi Zosen Corporation
 - 11.3.1 Hitachi Zosen Corporation Company Information
 - 11.3.2 Hitachi Zosen Corporation Pressure Vessels and Piping Product Offered
 - 11.3.3 Hitachi Zosen Corporation Pressure Vessels and Piping Revenue, Gross Margin and Market Share (2018-2023)
 - 11.3.4 Hitachi Zosen Corporation Main Business Overview
 - 11.3.5 Hitachi Zosen Corporation Latest Developments
- 11.4 The Japan Steel Works
 - 11.4.1 The Japan Steel Works Company Information
 - 11.4.2 The Japan Steel Works Pressure Vessels and Piping Product Offered
 - 11.4.3 The Japan Steel Works Pressure Vessels and Piping Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 The Japan Steel Works Main Business Overview
 - 11.4.5 The Japan Steel Works Latest Developments
- 11.5 Morimatsu-Construction
 - 11.5.1 Morimatsu-Construction Company Information
 - 11.5.2 Morimatsu-Construction Pressure Vessels and Piping Product Offered
 - 11.5.3 Morimatsu-Construction Pressure Vessels and Piping Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 Morimatsu-Construction Main Business Overview
 - 11.5.5 Morimatsu-Construction Latest Developments
- 11.6 KNM Group
 - 11.6.1 KNM Group Company Information
 - 11.6.2 KNM Group Pressure Vessels and Piping Product Offered
 - 11.6.3 KNM Group Pressure Vessels and Piping Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 KNM Group Main Business Overview
 - 11.6.5 KNM Group Latest Developments
- 11.7 Mersen
 - 11.7.1 Mersen Company Information
 - 11.7.2 Mersen Pressure Vessels and Piping Product Offered

11.7.3 Mersen Pressure Vessels and Piping Revenue, Gross Margin and Market Share (2018-2023)

11.7.4 Mersen Main Business Overview

11.7.5 Mersen Latest Developments

11.8 Springs Fabrication

11.8.1 Springs Fabrication Company Information

11.8.2 Springs Fabrication Pressure Vessels and Piping Product Offered

11.8.3 Springs Fabrication Pressure Vessels and Piping Revenue, Gross Margin and Market Share (2018-2023)

11.8.4 Springs Fabrication Main Business Overview

11.8.5 Springs Fabrication Latest Developments

11.9 LS Group

11.9.1 LS Group Company Information

11.9.2 LS Group Pressure Vessels and Piping Product Offered

11.9.3 LS Group Pressure Vessels and Piping Revenue, Gross Margin and Market Share (2018-2023)

11.9.4 LS Group Main Business Overview

11.9.5 LS Group Latest Developments

11.10 Suzhou THVOW Technology

11.10.1 Suzhou THVOW Technology Company Information

11.10.2 Suzhou THVOW Technology Pressure Vessels and Piping Product Offered

11.10.3 Suzhou THVOW Technology Pressure Vessels and Piping Revenue, Gross Margin and Market Share (2018-2023)

11.10.4 Suzhou THVOW Technology Main Business Overview

11.10.5 Suzhou THVOW Technology Latest Developments

11.11 Sunpower Group

11.11.1 Sunpower Group Company Information

11.11.2 Sunpower Group Pressure Vessels and Piping Product Offered

11.11.3 Sunpower Group Pressure Vessels and Piping Revenue, Gross Margin and Market Share (2018-2023)

11.11.4 Sunpower Group Main Business Overview

11.11.5 Sunpower Group Latest Developments

11.12 Jinzhou Heavy Machinery

11.12.1 Jinzhou Heavy Machinery Company Information

11.12.2 Jinzhou Heavy Machinery Pressure Vessels and Piping Product Offered

11.12.3 Jinzhou Heavy Machinery Pressure Vessels and Piping Revenue, Gross Margin and Market Share (2018-2023)

11.12.4 Jinzhou Heavy Machinery Main Business Overview

11.12.5 Jinzhou Heavy Machinery Latest Developments

11.13 AVIC Liming Jinxi

11.13.1 AVIC Liming Jinxi Company Information

11.13.2 AVIC Liming Jinxi Pressure Vessels and Piping Product Offered

11.13.3 AVIC Liming Jinxi Pressure Vessels and Piping Revenue, Gross Margin and Market Share (2018-2023)

11.13.4 AVIC Liming Jinxi Main Business Overview

11.13.5 AVIC Liming Jinxi Latest Developments

11.14 Zhejiang NAMAG Equipment

11.14.1 Zhejiang NAMAG Equipment Company Information

11.14.2 Zhejiang NAMAG Equipment Pressure Vessels and Piping Product Offered

11.14.3 Zhejiang NAMAG Equipment Pressure Vessels and Piping Revenue, Gross Margin and Market Share (2018-2023)

11.14.4 Zhejiang NAMAG Equipment Main Business Overview

11.14.5 Zhejiang NAMAG Equipment Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Pressure Vessels and Piping Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Low Pressure Type

Table 3. Major Players of Medium Pressure Type

Table 4. Major Players of High Pressure Type

Table 5. Pressure Vessels and Piping Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 6. Global Pressure Vessels and Piping Market Size by Type (2018-2023) & (\$ Millions)

Table 7. Global Pressure Vessels and Piping Market Size Market Share by Type (2018-2023)

Table 8. Pressure Vessels and Piping Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 9. Global Pressure Vessels and Piping Market Size by Application (2018-2023) & (\$ Millions)

Table 10. Global Pressure Vessels and Piping Market Size Market Share by Application (2018-2023)

Table 11. Global Pressure Vessels and Piping Revenue by Players (2018-2023) & (\$ Millions)

Table 12. Global Pressure Vessels and Piping Revenue Market Share by Player (2018-2023)

Table 13. Pressure Vessels and Piping Key Players Head office and Products Offered

Table 14. Pressure Vessels and Piping Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 15. New Products and Potential Entrants

Table 16. Mergers & Acquisitions, Expansion

Table 17. Global Pressure Vessels and Piping Market Size by Regions 2018-2023 & (\$ Millions)

Table 18. Global Pressure Vessels and Piping Market Size Market Share by Regions (2018-2023)

Table 19. Global Pressure Vessels and Piping Revenue by Country/Region (2018-2023) & (\$ millions)

Table 20. Global Pressure Vessels and Piping Revenue Market Share by Country/Region (2018-2023)

Table 21. Americas Pressure Vessels and Piping Market Size by Country (2018-2023)

& (\$ Millions)

Table 22. Americas Pressure Vessels and Piping Market Size Market Share by Country (2018-2023)

Table 23. Americas Pressure Vessels and Piping Market Size by Type (2018-2023) & (\$ Millions)

Table 24. Americas Pressure Vessels and Piping Market Size Market Share by Type (2018-2023)

Table 25. Americas Pressure Vessels and Piping Market Size by Application (2018-2023) & (\$ Millions)

Table 26. Americas Pressure Vessels and Piping Market Size Market Share by Application (2018-2023)

Table 27. APAC Pressure Vessels and Piping Market Size by Region (2018-2023) & (\$ Millions)

Table 28. APAC Pressure Vessels and Piping Market Size Market Share by Region (2018-2023)

Table 29. APAC Pressure Vessels and Piping Market Size by Type (2018-2023) & (\$ Millions)

Table 30. APAC Pressure Vessels and Piping Market Size Market Share by Type (2018-2023)

Table 31. APAC Pressure Vessels and Piping Market Size by Application (2018-2023) & (\$ Millions)

Table 32. APAC Pressure Vessels and Piping Market Size Market Share by Application (2018-2023)

Table 33. Europe Pressure Vessels and Piping Market Size by Country (2018-2023) & (\$ Millions)

Table 34. Europe Pressure Vessels and Piping Market Size Market Share by Country (2018-2023)

Table 35. Europe Pressure Vessels and Piping Market Size by Type (2018-2023) & (\$ Millions)

Table 36. Europe Pressure Vessels and Piping Market Size Market Share by Type (2018-2023)

Table 37. Europe Pressure Vessels and Piping Market Size by Application (2018-2023) & (\$ Millions)

Table 38. Europe Pressure Vessels and Piping Market Size Market Share by Application (2018-2023)

Table 39. Middle East & Africa Pressure Vessels and Piping Market Size by Region (2018-2023) & (\$ Millions)

Table 40. Middle East & Africa Pressure Vessels and Piping Market Size Market Share by Region (2018-2023)

- Table 41. Middle East & Africa Pressure Vessels and Piping Market Size by Type (2018-2023) & (\$ Millions)
- Table 42. Middle East & Africa Pressure Vessels and Piping Market Size Market Share by Type (2018-2023)
- Table 43. Middle East & Africa Pressure Vessels and Piping Market Size by Application (2018-2023) & (\$ Millions)
- Table 44. Middle East & Africa Pressure Vessels and Piping Market Size Market Share by Application (2018-2023)
- Table 45. Key Market Drivers & Growth Opportunities of Pressure Vessels and Piping
- Table 46. Key Market Challenges & Risks of Pressure Vessels and Piping
- Table 47. Key Industry Trends of Pressure Vessels and Piping
- Table 48. Global Pressure Vessels and Piping Market Size Forecast by Regions (2024-2029) & (\$ Millions)
- Table 49. Global Pressure Vessels and Piping Market Size Market Share Forecast by Regions (2024-2029)
- Table 50. Global Pressure Vessels and Piping Market Size Forecast by Type (2024-2029) & (\$ Millions)
- Table 51. Global Pressure Vessels and Piping Market Size Forecast by Application (2024-2029) & (\$ Millions)
- Table 52. IHI Corporation Details, Company Type, Pressure Vessels and Piping Area Served and Its Competitors
- Table 53. IHI Corporation Pressure Vessels and Piping Product Offered
- Table 54. IHI Corporation Pressure Vessels and Piping Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 55. IHI Corporation Main Business
- Table 56. IHI Corporation Latest Developments
- Table 57. Mitsubishi Heavy Industries Details, Company Type, Pressure Vessels and Piping Area Served and Its Competitors
- Table 58. Mitsubishi Heavy Industries Pressure Vessels and Piping Product Offered
- Table 59. Mitsubishi Heavy Industries Main Business
- Table 60. Mitsubishi Heavy Industries Pressure Vessels and Piping Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 61. Mitsubishi Heavy Industries Latest Developments
- Table 62. Hitachi Zosen Corporation Details, Company Type, Pressure Vessels and Piping Area Served and Its Competitors
- Table 63. Hitachi Zosen Corporation Pressure Vessels and Piping Product Offered
- Table 64. Hitachi Zosen Corporation Main Business
- Table 65. Hitachi Zosen Corporation Pressure Vessels and Piping Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 66. Hitachi Zosen Corporation Latest Developments

Table 67. The Japan Steel Works Details, Company Type, Pressure Vessels and Piping Area Served and Its Competitors

Table 68. The Japan Steel Works Pressure Vessels and Piping Product Offered

Table 69. The Japan Steel Works Main Business

Table 70. The Japan Steel Works Pressure Vessels and Piping Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 71. The Japan Steel Works Latest Developments

Table 72. Morimatsu-Construction Details, Company Type, Pressure Vessels and Piping Area Served and Its Competitors

Table 73. Morimatsu-Construction Pressure Vessels and Piping Product Offered

Table 74. Morimatsu-Construction Main Business

Table 75. Morimatsu-Construction Pressure Vessels and Piping Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 76. Morimatsu-Construction Latest Developments

Table 77. KNM Group Details, Company Type, Pressure Vessels and Piping Area Served and Its Competitors

Table 78. KNM Group Pressure Vessels and Piping Product Offered

Table 79. KNM Group Main Business

Table 80. KNM Group Pressure Vessels and Piping Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 81. KNM Group Latest Developments

Table 82. Mersen Details, Company Type, Pressure Vessels and Piping Area Served and Its Competitors

Table 83. Mersen Pressure Vessels and Piping Product Offered

Table 84. Mersen Main Business

Table 85. Mersen Pressure Vessels and Piping Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 86. Mersen Latest Developments

Table 87. Springs Fabrication Details, Company Type, Pressure Vessels and Piping Area Served and Its Competitors

Table 88. Springs Fabrication Pressure Vessels and Piping Product Offered

Table 89. Springs Fabrication Main Business

Table 90. Springs Fabrication Pressure Vessels and Piping Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 91. Springs Fabrication Latest Developments

Table 92. LS Group Details, Company Type, Pressure Vessels and Piping Area Served and Its Competitors

Table 93. LS Group Pressure Vessels and Piping Product Offered

Table 94. LS Group Main Business

Table 95. LS Group Pressure Vessels and Piping Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 96. LS Group Latest Developments

Table 97. Suzhou THVOW Technology Details, Company Type, Pressure Vessels and Piping Area Served and Its Competitors

Table 98. Suzhou THVOW Technology Pressure Vessels and Piping Product Offered

Table 99. Suzhou THVOW Technology Main Business

Table 100. Suzhou THVOW Technology Pressure Vessels and Piping Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 101. Suzhou THVOW Technology Latest Developments

Table 102. Sunpower Group Details, Company Type, Pressure Vessels and Piping Area Served and Its Competitors

Table 103. Sunpower Group Pressure Vessels and Piping Product Offered

Table 104. Sunpower Group Pressure Vessels and Piping Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 105. Sunpower Group Main Business

Table 106. Sunpower Group Latest Developments

Table 107. Jinzhou Heavy Machinery Details, Company Type, Pressure Vessels and Piping Area Served and Its Competitors

Table 108. Jinzhou Heavy Machinery Pressure Vessels and Piping Product Offered

Table 109. Jinzhou Heavy Machinery Main Business

Table 110. Jinzhou Heavy Machinery Pressure Vessels and Piping Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 111. Jinzhou Heavy Machinery Latest Developments

Table 112. AVIC Liming Jinxi Details, Company Type, Pressure Vessels and Piping Area Served and Its Competitors

Table 113. AVIC Liming Jinxi Pressure Vessels and Piping Product Offered

Table 114. AVIC Liming Jinxi Main Business

Table 115. AVIC Liming Jinxi Pressure Vessels and Piping Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 116. AVIC Liming Jinxi Latest Developments

Table 117. Zhejiang NAMAG Equipment Details, Company Type, Pressure Vessels and Piping Area Served and Its Competitors

Table 118. Zhejiang NAMAG Equipment Pressure Vessels and Piping Product Offered

Table 119. Zhejiang NAMAG Equipment Main Business

Table 120. Zhejiang NAMAG Equipment Pressure Vessels and Piping Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 121. Zhejiang NAMAG Equipment Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Pressure Vessels and Piping Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Pressure Vessels and Piping Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. Pressure Vessels and Piping Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. Pressure Vessels and Piping Sales Market Share by Country/Region (2022)
- Figure 8. Pressure Vessels and Piping Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global Pressure Vessels and Piping Market Size Market Share by Type in 2022
- Figure 10. Pressure Vessels and Piping in Petrochemical
- Figure 11. Global Pressure Vessels and Piping Market: Petrochemical (2018-2023) & (\$ Millions)
- Figure 12. Pressure Vessels and Piping in Chemical
- Figure 13. Global Pressure Vessels and Piping Market: Chemical (2018-2023) & (\$ Millions)
- Figure 14. Pressure Vessels and Piping in Coal Chemical
- Figure 15. Global Pressure Vessels and Piping Market: Coal Chemical (2018-2023) & (\$ Millions)
- Figure 16. Pressure Vessels and Piping in Nuclear Power
- Figure 17. Global Pressure Vessels and Piping Market: Nuclear Power (2018-2023) & (\$ Millions)
- Figure 18. Pressure Vessels and Piping in Non-ferrous Metal
- Figure 19. Global Pressure Vessels and Piping Market: Non-ferrous Metal (2018-2023) & (\$ Millions)
- Figure 20. Pressure Vessels and Piping in Others
- Figure 21. Global Pressure Vessels and Piping Market: Others (2018-2023) & (\$ Millions)
- Figure 22. Global Pressure Vessels and Piping Market Size Market Share by Application in 2022
- Figure 23. Global Pressure Vessels and Piping Revenue Market Share by Player in 2022

Figure 24. Global Pressure Vessels and Piping Market Size Market Share by Regions (2018-2023)

Figure 25. Americas Pressure Vessels and Piping Market Size 2018-2023 (\$ Millions)

Figure 26. APAC Pressure Vessels and Piping Market Size 2018-2023 (\$ Millions)

Figure 27. Europe Pressure Vessels and Piping Market Size 2018-2023 (\$ Millions)

Figure 28. Middle East & Africa Pressure Vessels and Piping Market Size 2018-2023 (\$ Millions)

Figure 29. Americas Pressure Vessels and Piping Value Market Share by Country in 2022

Figure 30. United States Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 31. Canada Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Mexico Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 33. Brazil Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 34. APAC Pressure Vessels and Piping Market Size Market Share by Region in 2022

Figure 35. APAC Pressure Vessels and Piping Market Size Market Share by Type in 2022

Figure 36. APAC Pressure Vessels and Piping Market Size Market Share by Application in 2022

Figure 37. China Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 38. Japan Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 39. Korea Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 40. Southeast Asia Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 41. India Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 42. Australia Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Europe Pressure Vessels and Piping Market Size Market Share by Country in 2022

Figure 44. Europe Pressure Vessels and Piping Market Size Market Share by Type (2018-2023)

Figure 45. Europe Pressure Vessels and Piping Market Size Market Share by Application (2018-2023)

Figure 46. Germany Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 47. France Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 48. UK Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Italy Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 50. Russia Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Middle East & Africa Pressure Vessels and Piping Market Size Market Share by Region (2018-2023)

Figure 52. Middle East & Africa Pressure Vessels and Piping Market Size Market Share by Type (2018-2023)

Figure 53. Middle East & Africa Pressure Vessels and Piping Market Size Market Share by Application (2018-2023)

Figure 54. Egypt Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 55. South Africa Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 56. Israel Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 57. Turkey Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 58. GCC Country Pressure Vessels and Piping Market Size Growth 2018-2023 (\$ Millions)

Figure 59. Americas Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 60. APAC Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 61. Europe Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 62. Middle East & Africa Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 63. United States Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 64. Canada Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 65. Mexico Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 66. Brazil Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 67. China Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 68. Japan Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 69. Korea Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 70. Southeast Asia Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 71. India Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 72. Australia Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 73. Germany Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 74. France Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 75. UK Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 76. Italy Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 77. Russia Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 78. Spain Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 79. Egypt Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 80. South Africa Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 81. Israel Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 82. Turkey Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 83. GCC Countries Pressure Vessels and Piping Market Size 2024-2029 (\$ Millions)

Figure 84. Global Pressure Vessels and Piping Market Size Market Share Forecast by Type (2024-2029)

Figure 85. Global Pressure Vessels and Piping Market Size Market Share Forecast by Application (2024-2029)

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